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TREASURY DEPARTMENT

Treasury Bulletin

July 1977

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $55.15 domestic, $68.95 foreign.
Single copy price varies.

Treasury Bulletin

July 1977

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On June 14 the Treasury announced that it would auction $1,500 million of 2-year notes to refund notes maturing June 30, 1977. The offering provided for a net pay-down by the Treasury of about $406 million, as the public held $1,906 million of the maturing notes. The notes offered were Treasury notes of Series R-1979, to be dated June 30, 1977, due June 30, 1979, with interest payable semiannually on December 31 and June 30 in each year until maturity. A coupon rate of 6-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, June 21, and totaled $4,368 million, of which $1,512 million was accepted at yields ranging from 6.11%, price 100.028 up to 6.14%, price 99.972. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 6.14%, price 99.972. These totaled $257 million.

In addition, $794 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing June 30, 1977. ($264 million) and from Federal Reserve banks as agents for foreign and international monetary authorities for new cash ($530 million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 15-year 1-Month Bonds

On June 20 the Treasury announced that it would auction $1,500 million of 15-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1992, to be dated July 8, 1977, due August 15, 1992, with interest payable semiannually on February 15 and August 15 in each year until maturity. A coupon rate of 7-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m. EDST, June 28, and totaled $3,690 million, of which $1,504 million was accepted at yields ranging from 7.27%, price 99.792 up to 7.30%, price 99.520. Noncompetitive tenders for $1 million or less from the public were accepted in full at the average yield of accepted tenders, 7.29%, price 99.611. These totaled $275 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On June 16 tenders were invited for $2,200 million, or thereabouts, of 364-day Treasury bills to be dated June 28, 1977, and to mature June 27, 1978. The issue was to refund bills maturing June 28, 1977. The offering provided for a net pay-down by the Treasury of about $412 million, as the maturing issue was outstanding in the amount of $2,612 million. Tenders were opened on June 22. They totaled $5,428 million, of which $2,202 million was accepted, including $52 million of noncompetitive tenders from the public and $1,123 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional amount of $50 million of the bills were issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 5.408%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled $25,400 million. These issues were offered for cash and in exchange for bills maturing in the amount of $29,900 million. There were four 13-week issues of $2,000 million, and one 13-week issue of $2,100 million. There were three 26-week issues of $3,000 million, one 26-week issue of $3,100 million, and one 26-week issue of $3,200 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1977		
June 2	4.993	5.192
9	5.048	5.234
16	5.000	5.167
23	5.012	5.222
30	4.965	5.173

Treasury Financing Operations—Continued

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The par amount is payable without interest at maturity. 13-week bills are issued only in bearer form in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). 26-week and 52-week issues of bills are issued in book-entry form on the records of either the Federal Reserve Banks and Branches or of the Treasury in a minimum amount of $10,000 and in any higher $5,000 multiple. For a limited period of time, definitive bills of the 26-week and 52-week issues will be available only in the $100,000 denomination to investors who are able to show that they are required by law to hold securities in physical form.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount of 26-week and 52-week bills applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities, for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in June totaled $1,290 million, consisting of two bills, five notes, and one bond. Redemptions for the month totaled $1,356 million. At the end of June, foreign series securities outstanding totaled $20,357 million. (Details are shown on page 66 .)

There were no foreign currency series securities issued in June. Redemptions for the month totaled an equivalent of $33 million. At the end of June foreign currency series securities outstanding totaled an equivalent of $1,375 million and were all denominated in Swiss francs. (Details are shown on page 69 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5+6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	10	11	(12)
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	53
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	[illegible],397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	[illegible],417	19,448	82[illegible]	-	290	-208	-908
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,860	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	3,068	-	-8	-1,264	[illegible]
1974.....	264,932	269,621	-4,689	16,918	903	14,813	3,009	-3,300	-	245	91	545
1975.....	280,997	326,105	-45,108	58,953	-1,069	[illegible],031	50,853	-	-1,570	123	647	1,121
1976.....	300,005	366,456	-66,451	87,244	10	4,341	82,913	-	[illegible],246	-302	-102	[illegible],024
T.Q.....	81,77	94.746	-12,973	14,269	72[illegible]	-3,514	18,507	-	2,57[illegible]	-5[illegible]	-[illegible]	764
1977 (Est.)...	359,461	408,191	-48,730	82,040	-1,388	7,661	73,000	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)...	404,728	462,581	-57,853	76,705	-1,394	9,519	65,800	-	n.a.	n.a.	n.a.	n.a.
1976-May.....	32,679	28,411r	-5,772r	8,[illegible]	[illegible]r	4,[illegible]	[illegible],127r	-	-[illegible],[illegible]7r	-17	-425	5[illegible]
June.....	37,615	30,601	7,014	9,760	-8	5,[illegible]	[illegible],847	-	6,68[illegible]	-192	[illegible]	85
July.....	22,660	[illegible],952	-11,292	4,114	[illegible]4	-1,9[illegible]	6,4[illegible]	-	-4,[illegible]4	[illegible]	-4[illegible]	[illegible]58
Aug.....	27,360	29,605	-2,245	8,782	357	401	8,737	-	1,658	8	-60	451
Sept.....	31,753	31,189	564	1,[illegible]3	[illegible]4	-1,925	[illegible],[illegible]2	-	5,705	-69	163	154
Oct.....	21,018	34,000	-12,981	2,902	-5	-1,489	4,386	-	-5,[illegible]71	-405	1,456	49
Nov.....	25,698	[illegible],083	-7,385	7,[illegible]	-[illegible]0	268	[illegible],778	-	-[illegible],491	13	-1,[illegible]15	285
Dec.....	29,472	31,891	-2,419	8,[illegible]05	-[illegible]0[illegible]	[illegible],2[illegible]5	[illegible],[illegible]06	-	[illegible],[illegible]18	[illegible]0	[illegible]0	157
1977-Jan.....	29,977	32,640	-2,664	[illegible]6[illegible]	-[illegible]05	-[illegible],[illegible]00	[illegible],157	-	1,018	-20	770	-186
Feb.....	24,327	30,880	-6,554	9,442	-1[illegible]	[illegible]10	[illegible],11[illegible]	-	[illegible],915	8	-866	1[illegible]7
Mar.....	25,171	34,646	-9,475	5,[illegible]59	2	610	5,351	-	-5,575	6	-5[illegible]	1[illegible]
Apr.....	40,016	35,547	4,469	1,915	-51	558	1,206	-	[illegible],[illegible]40	-[illegible]	665	[illegible]4
May.....	27,672	[illegible],715	-6,043	1,086	-27	[illegible],940	-[illegible],871	-	-10,777	86	-565	-1[illegible]
Fiscal 1977 to date.....	223,351	266,403	-43,052	37,408	-822	[illegible],19[illegible]	[illegible],[illegible]02	-	-[illegible],4[illegible]	-237	517	466

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1968.....	2,997	367	25,161	6,785	-	345,369	24,[illegible]99	[illegible]0,140	[illegible]90,629
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	[illegible]79,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	109,140	304,328
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-7,393	45,108	-	7,589	533,188	10,943	147,225	396,906
1976.....	-1,956	-6,710	66,451	-	14,835	620,432	10,953	151,566	479,819
T.Q.....	-199	-2,436	12,973	-	17,414	634,701	11,677	143,052	479,326
1977 (Est.)...	-318	-10,337	68,240	-	-	716,750	1[illegible],298	155,713	571,327
1978 (Est.)...	-56	-7,975	57,749	-	-	793,455	8,895	165,223	637,127
1976-May.....	-911r	-424	5,772	-	8,499	610,672	10,901	145,660	475,972
June.....	-3,476	79	-7,014	-	14,835	620,432	10,953	151,566	479,819
July.....	1,358	-1,515	11,292	-	10,051	624,546	11,287	149,270	486,257
Aug.....	-3,506	-1,029	2,245	-	11,709	623,528	11,643	140,977	494,994
Sept.....	1,949	109	-564	-	17,414	634,701	11,677	148,052	498,326
Oct.....	1,734	2,590	12,981	-	12,04[illegible]	[illegible]37,60[illegible]	11,67[illegible]	146,56[illegible]	502,71[illegible]
Nov.....	-2,077	-584	7,385	-	8,65[illegible]	644,67[illegible]	11,64[illegible]	146,831	509,451
Dec.....	1,107	-1,467	2,419	-	11,670	65[illegible],543	11,250	149,0[illegible]	515,757
1977-Jan.....	3,980	-2,890	2,664	-	12,688	653,907	10,945	145,937	518,914
Feb.....	-950	-421	6,554	-	14,60[illegible]	663,748	10,932	146,247	[illegible]28,033
Mar.....	-609	-876	9,475	-	9,028	669,207	10,934	146,758	5[illegible],383
Apr.....	[illegible],211	[illegible]36	-4,469	-	17,767	671,023	10,883	147,[illegible]6	[illegible]4,500
May.....	-2,287	-69	6,043	-	6,001	672,109	10,856	151,246	531,719
Fiscal 1977 to date.....	3,108	-3,179	43,052	-	6,991	672,109	10,856	151,246	531,719

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised Current Budget estimates, released April 2, 1977, are available in detail for Net Budget receipts, outlays, and deficit. Other estimates are based on the 1978 Budget Revisions of the U.S. Government, released February 22, 1977.

The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 92-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974.

11/ For detail, see Table FD-6.

r Revised. n.a. Not available. * Less than $500,000.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976	300,005	123,441	35,528	27,367	131,603	46,783	5,374	41,409	173,011
T.Q	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,261
1977 (Est.)	359,461	152,915	39,591	43,589	148,917	62,859	5,677	57,182	206,099
1978 (Est.)	404,728	186,161	35,955	42,894	179,222	67,645	6,000	61,645	240,867
1976-May	22,679	10,755	573	5,171	6,157	1,396	380	1,016	7,172
June	37,615	11,251	5,275	490	16,037	10,391	391	10,000	26,036
July	22,660	10,731	1,018	549	11,201	1,885	372	1,513	12,714
Aug	27,360	11,813	542	267	12,088	1,111	422	689	12,776
Sept	31,753	10,406	5,249	142	15,513	6,812	554	6,259	21,771
Oct	21,018	10,694	564	163	11,095	1,874	846	1,027	12,122
Nov	25,698	12,201	375	41	12,535	1,185	486	699	13,234
Dec	29,472	12,179	678	194	12,663	7,838	205	7,633	20,296
1977-Jan	29,977	11,980	6,141	13	18,108	2,007	313	1,694	19,803
Feb	24,327	11,405	1,154	4,045	8,515	1,311	363	948	9,463
Mar	25,171	12,972	2,719	9,559	6,131	9,131	412	8,719	14,851
Apr	40,016	11,804	14,581	7,725	18,660	8,461	488	7,974	26,633
May	27,672	12,999	2,092	5,678	9,412	1,465	369	1,096	10,508
Fiscal 1977 to date	223,351	96,233	28,304	27,417	97,121	33,272	3,482	29,790	126,911

Fiscal year or month	Social insurance taxes and contributions									Net unemployment insurance
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	
	Gross	Refunds	Net	Gross	Refunds	Net				
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977 (Est.)	90,561	441	90,120	1,860	*	1,860	91,980	10,921	38	10,883
1978 (Est.)	103,109	502	102,607	1,855	*	1,855	104,462	14,202	56	14,146
1976-May	9,288	-	9,288	203	*	203	9,491	2,945	4	2,940
June	6,555	408	6,147	145	*	145	6,292	248	-6	254
July	5,917	-	5,917	20	*	20	5,937	726	3	723
Aug	9,045	-	9,045	283	*	283	9,328	1,824	1	1,822
Sept	6,513	-	6,513	25	*	25	6,538	154	2	153
Oct	5,288	-	5,288	21	*	21	5,308	504	1	503
Nov	7,488	-	7,488	287	1	287	7,775	1,206	1	1,205
Dec	5,668	-	5,668	158	*	158	5,826	-26	1	-26
1977-Jan	6,492	-	6,492	18	*	18	6,511	348	1	347
Feb	9,067	-	9,067	290	-	290	9,357	998	*	997
Mar	6,696	-	6,696	162	*	162	6,858	127	1	126
Apr	8,981	-	8,981	18	*	18	8,999	1,307	12	1,296
May	9,864	-	9,864	296	*	296	10,160	3,588	6	3,582
Fiscal 1977 to date	59,543	-	59,543	1,252	*	1,252	60,795	8,052	23	8,029

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976	1,937	2,760	54	4,752	92,774	10,753	141	10,612	940	2	938
T.Q.	539	706	13	1,258	25,759	2,564	44	2,520	277	1	277
1977 (Est.)	2,142	2,944	76	5,145	103,306	10,249	146	10,094	1,193	2	1,191
1978 (Est.)	2,192	2,958	56	5,206	127,814	10,602	149	10,453	1,273	2	1,271
1976-May	159	210	4	380	12,811	746	12	734	53	*	53
June	167	254	4	425	6,971	896	12	884	94	*	94
July	178	226	4	408	7,068	886	11	875	92	-	92
Aug	183	275	5	464	11,614	829	15	814	96	1	89
Sept	177	205	4	386	7,077	849	18	831	96	-	96
Oct	172	209	5	386	6,199	803	12	791	93	-	93
Nov	181	267	3	451	9,432	831	28	803	111	1	111
Dec	181	219	7	407	6,907	943	-3	946	94	-	94
1977-Jan	178	280	4	462	7,320	780	12	768	97	-	97
Feb	180	225	4	410	10,764	748	10	738	87	*	87
Mar	180	242	6	428	7,413	712	15	697	94	*	93
Apr	178	227	4	409	10,703	877	12	866	91	*	91
May	184	273	4	461	14,203	811	14	797	94	*	94
Fiscal 1977 to date	1,435	1,942	39	3,417	72,240	6,504	98	6,406	761	1	759

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	5,565	152	5,413	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 2/	8,028
T.Q.	1,677	1	1,676	4,477	1,485	31	1,455	1,241	31	1,211	1,500	112	1,613
1977 (Est.)	6,794	139	6,655	17,949	6,009	100	5,909	4,870	150	4,720	6,000	704	6,704
1978 (Est.)	7,005	148	6,857	18,581	5,935	100	5,835	5,446	160	5,286	6,400	841	7,241
1976-May	545	2	543	1,329	496	6	489	359	10	349	473	56	528
June	523	13	511	1,489	450	7	442	432	11	421	478	1,777	2,255
July	543	-	543	1,510	463	9	454	399	10	389	487	37	524
Aug	574	1	573	1,478	555	8	547	404	10	394	502	49	552
Sept	560	-	560	1,486	467	14	453	440	11	429	511	26	537
Oct	524	-	524	1,408	425	8	417	358	12	345	490	38	527
Nov	594	-9	603	1,517	578	7	570	404	12	392	503	50	553
Dec	473	-	473	1,513	506	4	502	420	8	412	501	42	542
1977-Jan	583	-	583	1,447	513	9	504	395	14	381	478	43	521
Feb	489	19	470	1,294	1,897	7	1,890	356	9	347	524	44	568
Mar	504	12	492	1,283	536	11	525	475	9	466	460	74	534
Apr	534	98	436	1,392	389	13	376	407	14	393	460	58	517
May	596	2	594	1,485	509	9	501	436	9	427	490	58	548
Fiscal 1977 to date	4,296	122	4,174	11,339	5,453	69	5,384	3,251	87	3,164	3,906	406	4,312

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977. Estimates in detail are not available and are based on the 1978 Budget Revisions, released February 22, 1977.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

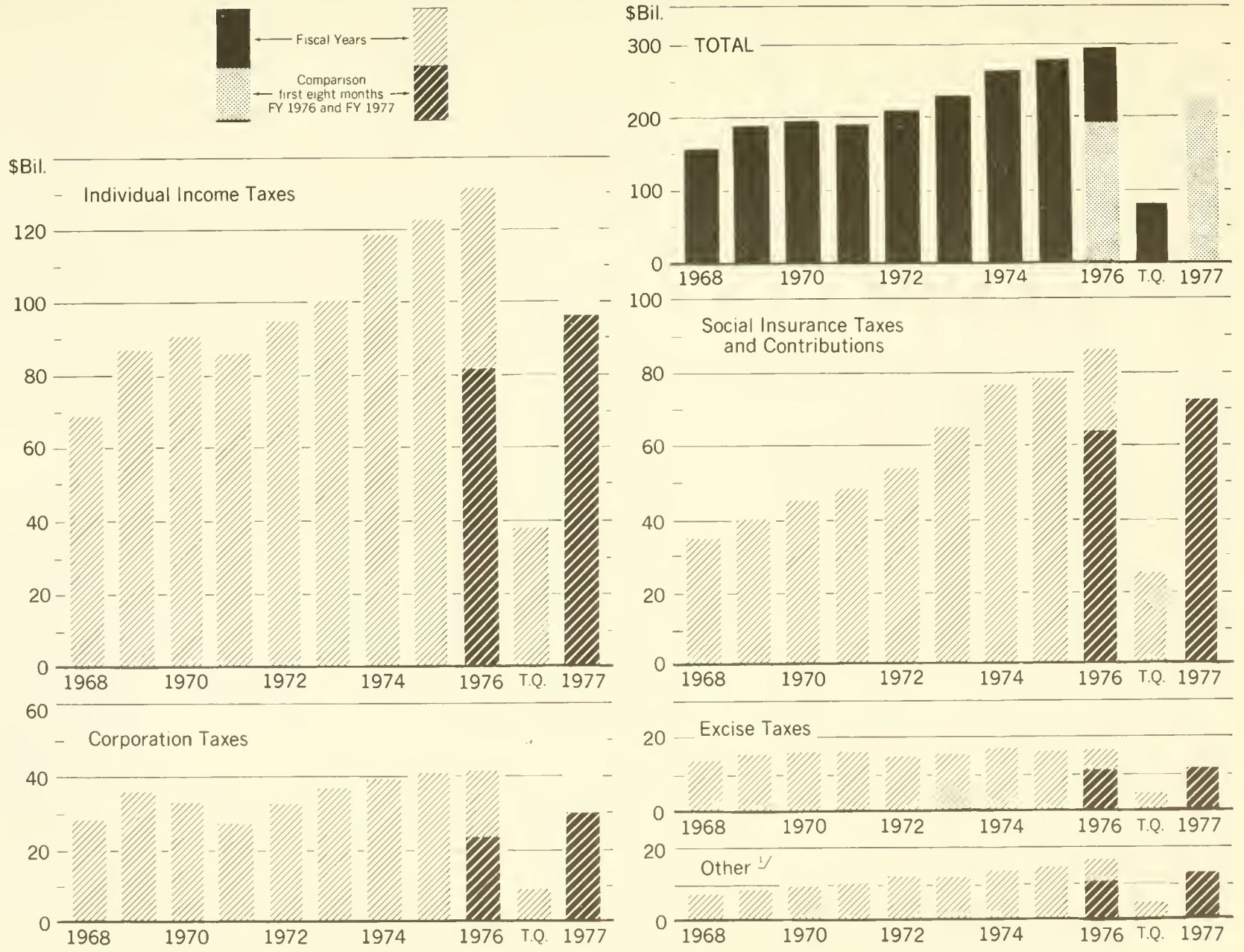
2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1968 - 1977



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
							Military	Civil					
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	324	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	427	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,299	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	128,785	7,079	2,293	2,242	25,742
T.Q.	225	85	18	1,221	3,250	534	21,926	583	34,341	1,397	788	551	5,905
1977 (Est.)	1,016	398	84	3,251	15,963	3,073	96,200	2,366	147,713	6,798	3,394	2,421	23,036
1978 (Est.)	1,102	440	82	6,572	17,012	4,799	109,066	2,591	164,148	8,934	3,471	2,423	25,463
1976-May	73	29	6	306	980	151	7,011r	164	10,485	209	154r	177	1,883
June	71	58	5	670	1,248	239	7,622	204	11,319	139	183	193	2,035
July	67	36	6	887	1,109	178	7,246	168	11,234	1,125	253	215	1,909
Aug	50	27	5	511	1,266	159	6,826	209	11,318	-134	280	154	2,215
Sept	109	23	6	-176	1,475	197	7,855	206	11,788	406	255	191	1,782
Oct	53	1	5	493	982	131	7,244	194	11,635	110	248	199	1,459
Nov	99	30	6	-223	1,875	191	7,820	218	11,983	399	240	194	1,738
Dec	77	26	6	-574	1,165	201	8,305	171	11,968	590	277	215	1,931
1977-Jan	98	61	6	-891	1,372	145	8,004	182	11,918	517	171	213	2,010
Feb	101	35	5	336	1,286	135	7,907	116	12,136	409	216	165	2,038
Mar	70	38	9	510	1,705	167	8,146	111	12,458	583	212	203	2,313
Apr	82	46	6	384	1,825	186	7,745	159	12,318	510	302	195	1,831
May	98	29	6	671	1,102	262	7,954	198	12,311	530	235	190	1,890
Fiscal 1977 to date	642	363	49	706	11,311	1,417	63,125	1,349	96,729	3,648	1,901	1,574	15,210

Fiscal year or month	State Department	Transportation Department	Treasury Department		Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 1/	Undistributed Offsetting Receipts 2/ 5/		Total
			Interest on the public debt 3/	Other 1/							Rents and Royalties on the Outer Continental Shelf lands	Other	
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	10,031	-	-7,858	232,021
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,997	-	-8,379	247,074
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	14,174	-	-9,893	269,621
1975	844	9,247	32,865	8,512	3,198	2,530	-624	3,267	16,575	18,759	-2,428	-11,670	326,105
1976	1,061	11,936	37,063	7,272	3,759	3,118	-92	3,670	18,415	19,132	-2,662	-12,042	366,456
T.Q.	316	3,003	8,102	1,598	1,051	1,108	3	953	3,957	5,800	-1,311	-1,255	94,746
1977 (Est.)	1,174	12,561	41,900	8,945	5,075	4,997	226	3,823	18,167	20,679	-2,300	-12,767	408,191
1978 (Est.)	1,246	14,952	44,468	9,155	6,419	6,073	355	3,913	18,819	25,887	-2,700	-12,109	462,581
1976-May	42	719	2,701r	310	339	219	26	279	1,569	1,513r	-495	-491r	28,411r
June	90	1,234	3,143	-194	457	233	71	286	1,254	1,471	-45	-1,323	30,601
July	233	945	3,754	1,342	333	439	-130	344	1,351	2,147	-64	-1,072	33,952
Aug	50	985	3,862	203	336	338	101	359	1,385	1,314	-289	-924	29,605
Sept	34	1,072	1,486	52	482	331	32	250	1,222	2,339	-958	741	31,189
Oct	116	1,019	4,870	1,873	267	274	-101	368	1,382	3,613	-71	-365	34,000
Nov	58	1,231	3,065	225	342	412	74	359	1,723	1,575	-120	-539	33,083
Dec	80	1,127	6,471	-164	422	353	102	345	1,459	1,596	-353	-3,854	31,891
1977-Jan	129	993	2,881	1,808	326	312	-181	275	1,640	1,147	-61	-399	32,640
Feb	111	781	2,774	260	366	284	-3	321	1,574	125	-70	-518	30,880
Mar	132	872	2,754	336	380	458	83	352	1,611	1,604	-82	-377	34,646
Apr	88	897	2,878	2,318	409	286	-201	322	1,683	1,749	-57	-418	35,547
May	61	897	2,900	179	468	339	103	309	1,649	1,856	-104	-505	33,715
Fiscal 1977 to date	776	7,918	26,640	6,710	2,970	2,788	-125	2,652	12,720	13,392	-919	-6,976	266,402

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Commulative year to date figures may not add due to budget realigments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration. For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	6	4
1977 (Est.)	1,169	2,219	1,203	4,591	6	2,320	384	778	118
1978 (Est.)	1,293	2,228	1,132	4,653	6	2,162	263	864	180
1976-May	107	165	44	320	-	25	5	2	1
June	108	181	449	739	2	987	200	359	44
July	97	175	50	321	-	6	1	2	1
Aug	102	271	1	374	-	56	9	1	1
Sept	95	147	48	290	1	17	4	1	2
Oct	85	158	43	292	-	37	2	2	1
Nov	87	205	60	352	-	69	11	4	2
Dec	92	178	38	308	2	961	174	366	47
1977-Jan	99	156	124	378	-	7	1	2	1
Feb	99	170	54	323	-	58	9	6	4
Mar	96	195	49	340	2	16	4	4	5
Apr	102	179	49	330	-	40	4	5	5
May	106	220	49	375	-	41	5	7	5
Fiscal 1977 to date	766	1,462	471	2,699	3	1,229	209	395	70

Fiscal year or month	Interest credited to certain Government accounts--Continued								Rents and royalties on the Outer Continental Shelf lands 2/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	13	*	8	71	16	-	270	1,211	2,567
1977 (Est.)	336	605	31	433	2,760	235	196	8,176	2,300	15,067
1978 (Est.)	354	663	33	475	3,182	235	242	8,607	2,700	15,960
1976-May	5	1	*	*	40	91	1r	171r	495	989r
June	44	279	15	192	1,114	1	-2,651	584	45	1,368
July	*	2	*	2	3	1	732	751	64	1,136
Aug	45	6	*	6	65	12	348	550	289	1,213
Sept	10	6	*	-	4	2	-1,077	-1,030	958	217
Oct	7	9	*	1	8	6	1	74	71	436
Nov	28	17	*	-	42	13	2	187	120	659
Dec	43	249	16	205	1,302	91	92	3,546	353	4,207
1977-Jan	1	1	*	2	3	*	1	20	61	460
Feb	38	1	*	6	63	11	*	196	70	588
Mar	-6	1	*	*	8	1	1	37	82	459
Apr	14	2	*	2	10	3	1	88	57	475
May	17	3	*	*	38	14	1	130	104	609
Fiscal 1977 to date	143	281	16	217	1,473	141	100	4,277	919	7,895

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977. Other estimates are not available in the necessary detail and are based on the 1978 Budget, released January 17, 1977.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and dissbility fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

r Revised

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1976		F.Y. 1977			F.Y. 1977									Comparable period fiscal 1976
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense															
Outlays	7,300r	8,780	8,055	7,808	8,338	8,443	8,401	8,50[illegible]	8,604	8,410	9,550	9,007	8,785	69,[illegible]44	[illegible],44
Proprietary receipts from the public	-439	-6[illegible]	-1,497	-554	-678	-84[illegible]	-881	-[illegible]65	-1,5[illegible]	-20[illegible]	-979	-1,05[illegible]	-330	-6,73[illegible]	-5,[illegible]39
Intrabudgetary transactions	-2	-6	5	-6	-2	4	-6	4	1	5	1	-1	2	10	-1
Total	[illegible],859r	8,134	7,462	7,268	7,659	7,[illegible]04	7,474	7,575	7,082	8,[illegible]31	8,[illegible]72	[illegible],997	8,455	[illegible],923	[illegible],[illegible]61
International affairs															
Outlays	318r	1,[illegible]38	1,019	46[illegible]	400	577	[illegible]12	4[illegible]8	412	[illegible]18	551	[illegible]92	[illegible]30	3,[illegible]07	3,41[illegible]
Proprietary receipts from the public	-15	-[illegible]6	-[illegible]64	-4[illegible]	-54	-14	-1[illegible]	-26	-6[illegible]	-1[illegible]	-[illegible]9	-[illegible]5	-28	-[illegible]29	-4[illegible]
Intrabudgetary transaction	-8	-32	-[illegible]	-*	-*	-[illegible]6	-	-	-	-*	-*	-*	-18	-43	-41
Total	295r	1,111	9[illegible]	42[illegible]	[illegible]45	[illegible]40	294	472	[illegible]45	[illegible]21	[illegible]51	[illegible]43	284	3,[illegible]45	2,954
General science, space, and technology															
Outlays	342	371	40[illegible]	417	[illegible]09	[illegible]41	40[illegible]	[illegible]41[illegible]	[illegible]05	[illegible]1	403	[illegible]66	[illegible]51	2,[illegible]05	[illegible],943
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-	-
Total	348	371	40[illegible]	417	[illegible]09	[illegible]41	400	418	[illegible]04	[illegible]21	[illegible]53	356	[illegible]50	2,[illegible]05	2,943
Natural resources, environment, and energy															
Outlays	1,291r	1,[illegible]30	1,406	1,[illegible]00	1,475	1,142	1,461	1,[illegible]42	1,257	1,[illegible]86	1,[illegible]17	1,[illegible]94	1,[illegible]35	10,[illegible]03	8,71[illegible]
Proprietary receipts from the public	-121	-300	-[illegible]93	-18[illegible]	-30[illegible]	-85	-110	-125	-214	-10[illegible]	-137	-21[illegible]	-14[illegible]	-1,231	-[illegible]33
Intrabudgetary transactions	-*	-*	*	-1	-*	-*	-1	-1	-1	-1	-1	-*	-1	-[illegible]6	-[illegible]
Total	1,170r	92[illegible]	1,[illegible]13	1,106	1,[illegible]73	1,057	1,[illegible]41	1,[illegible]17	1,042	[illegible]95	1,[illegible]80	1,[illegible]77	1,239	8,835	7,771
Agriculture															
Outlays	274	-[illegible]36	179	132	463	205	677	728	392	322	[illegible]74	[illegible]35	143	[illegible],[illegible]85	1,44[illegible]
Proprietary receipts from the public	8r	55	-80	-2	68	-83	-47	-221	191	28	-10	-1	-10	-[illegible]3	-[illegible]24
Total	282r	-181	[illegible]9	130	531	122	6[illegible]0	507	[illegible]83	[illegible]5[illegible]	[illegible]64	[illegible]34	133	[illegible],[illegible]21	1,42[illegible]
Commerce and transportation															
Outlays	475r	1,244	2,[illegible]61	65[illegible]	1,984	2,241	1,7[illegible]0	[illegible]00[illegible]	68[illegible]	-[illegible]18	1,[illegible]71	1,321	1,[illegible]92	[illegible],[illegible]55	[illegible],[illegible]91
Proprietary receipts from the public	-[illegible]	-7	-[illegible]	-7	-6	-[illegible]	-4	-4	-8	-5	-[illegible]	-[illegible]5	-[illegible]	-41	-49
Intrabudgetary transactions	-*	-	-	-	-	-	-	-	-	-*	-*	-*	-*	-1	-1
Total	467r	1,238	2,[illegible]56	[illegible]51	1,977	[illegible],[illegible]47	1,726	[illegible]95	[illegible]81	-[illegible]21	1,[illegible]65	1,[illegible]16	1,[illegible]86	[illegible],[illegible]83	[illegible],[illegible]31
Community and regional development															
Outlays	496r	574	520	553	540	480	780	520	420	516	613	[illegible]6[illegible]	550	4,[illegible]86	[illegible],[illegible]00
Proprietary receipts from the public	-20r	-11	-64	-14	-13	-12	-[illegible]0	-14	-22	-[illegible]4	-16	-1	4	-[illegible]15	-[illegible]95
Intrabudgetary transactions	-3	-[illegible]5	-6	-8	-[illegible]	-42	-2	-1	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]28	-[illegible]0[illegible]	-74
Total	472r	528	[illegible]50	531	525	425	756	506	[illegible]97	480	[illegible]9[illegible]	[illegible]80	525	4,[illegible]81	[illegible],433
Education, training, employment and social services															
Outlays	1,259	1,[illegible]7[illegible]	1,[illegible]49	1,474	1,863	1,[illegible][illegible]	1,710	1,564	1,542	1,[illegible]8[illegible]	1,[illegible]94	1,606	1,[illegible]30	12,414	11,[illegible]92
Proprietary receipts from the public	-1	-2	-1	-1	-1	-1	-1	-1	-1	-1	-[illegible]	-1	-3	-11	-11
Total	1,258	1,738	1,[illegible]48	1,473	1,862	1,128	1,709	1,563	1,541	1,[illegible]85	1,[illegible]45	1,604	1,[illegible]28	[illegible],[illegible]03	11,681

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1976		T.Q.			F.Y. 1977									Comparable period fiscal 1976
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date 1/	
Health															
Outlays	2,498	3,134	3,463	3,466	2,943	3,[illegible]	[illegible],410	4,[illegible]36	3,355	3,447	[illegible],874	[illegible],634	[illegible],717	30,002	25,71[illegible]
Proprietary receipts from the public	-4	2	-3	1	*	-1	-2	1	-4	1	-2	-*	-1	-11	-41
Intrabudgetary transactions	-247	-185	-384	-394	-100	-3[illegible]	-393	-866	-390	-383	-1,1[illegible]	-[illegible]90	-399	-4,398	-2,796
Total	2,247	2,951	3,077	3,072	2,843	3,[illegible]1	[illegible],014	4,071	2,961	3,064	2,674	[illegible],241	[illegible],317	25,594	22,876
Income security															
Outlays	11,577r	11,989	11,440	10,813	11,131	11,6[illegible]	11,[illegible]7	11,[illegible]2	12,403	11,[illegible]96	13,876	12,196	11,75[illegible]	[illegible]6,415	92,[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-450	-1,439	-[illegible]1	-*	-175	-[illegible]5	-[illegible]11	-819	-[illegible]1	-177	-831	-564	-182	-4,180	-6,40[illegible]
Total	11,127r	10,[illegible]60	10,990	10,[illegible]13	10,955	11,070	11,016	10,[illegible]33	11,[illegible]2	11,719	13,045	11,[illegible]2	11,568	92,235	86,[illegible]
Veterans benefits and services															
Outlays	1,587r	1,[illegible]	1,43[illegible]	1,431	1,262	1,438	1,[illegible]3[illegible]	1,[illegible]02	1,[illegible]74	1,[illegible]49	1,658	1,724	1,662	13,[illegible]49	13,[illegible]36
Proprietary receipts from the public	-34	-4[illegible]	-[illegible]5	-4[illegible]	-39	-3[illegible]	-[illegible]3	-41	-44	-43	-46	-40	-36	-726	-302
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-1
Total	1,553r	1,24[illegible]	1,[illegible]87	1,[illegible]9[illegible]	1,[illegible]23	1,401	1,[illegible]39	1,[illegible][illegible]	1,[illegible]30	1,[illegible]06	1,611	1,684	1,625	12,722	13,[illegible]
Law enforcement and justice															
Outlays	281	311	[illegible]83	266	[illegible]03	25[illegible]	301	[illegible]07	[illegible]49	24[illegible]	[illegible]93	[illegible]06	285	2,451	2,25[illegible]
Proprietary receipts from the public	-*	-1	-[illegible]	-[illegible]	-2	-*	-1	-*	1	-2	-1	-*	-*	-5	-4
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	281	310	321	239	30[illegible]	268	300	[illegible]07	340	[illegible]44	292	305	285	2,446	2,249
General government															
Outlays	[illegible]3r	5,1[illegible]0	213	[illegible]89	362	1[illegible]4	442	[illegible]3[illegible]	108	330	[illegible]66	1[illegible]	[illegible]50	2,478	2,2[illegible]
Proprietary receipts from the public	-2	-50	-22	-10	-30	-10	-28	-[illegible]8	-20	-12	-54	5	-20	-1[illegible]3	-70
Intrabudgetary transactions	-12	-4,70[illegible]	-10	-11	-11	-24	-18	-1[illegible]	-[illegible]5	-32	-29	-25	-22	-203	-12[illegible]
Total	324r	358	181	[illegible]67	312	160	395	326	93	[illegible]85	284	11[illegible]	[illegible]48	2,142	2,[illegible]
Revenue sharing and general purpose fiscal assistance															
Outlays	96	3[illegible]	1,776	111	137	2,12[illegible]	[illegible]90	130	[illegible],0[illegible]2	44	1	[illegible],767	[illegible],37[illegible]	11,[illegible]09	[illegible],2[illegible]1
Proprietary receipts from the public	-	-*	-*	-*	-*	-15	-*	-*	-*	-	-	-	-	-15	-4[illegible]
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-	-	-1,[illegible]64	-[illegible],27	-4,[illegible]03	-
Total	96	3[illegible]	1,[illegible]76	111	137	[illegible],112	[illegible]90	127	[illegible],062	44	[illegible]1	[illegible],1[illegible]	4[illegible]	6,990	[illegible],161
Interest															
Outlays	2,650r	[illegible],[illegible]0	[illegible],[illegible]45	[illegible],[illegible]01	1,38[illegible]	[illegible],755	[illegible],[illegible]00	[illegible],30[illegible]	[illegible],[illegible]32	[illegible],[illegible]08	2,5[illegible]	2,782	2,791	25,527	25,[illegible]7[illegible]
Proprietary receipts from the public	-19r	-120	-100	44	-[illegible]4	-[illegible]	-[illegible]20	-[illegible]61	-[illegible]5[illegible]	-[illegible]0	-[illegible]	-28	-97	-[illegible]08	-18[illegible]
Intrabudgetary transactions	-11	-253	-34[illegible]	-14	-[illegible]5	-[illegible]2[illegible]	-361	-[illegible]23	-[illegible]37	-14	-1	-[illegible]	-5	-1,[illegible]05	-64[illegible]
Total	2,620r	2,65[illegible]	[illegible],29[illegible]	[illegible],831	1,2[illegible]6	2,642	[illegible],[illegible]38	[illegible],025	[illegible],[illegible]82	[illegible],[illegible]74	2,522	2,751	2,690	24,124	22,[illegible]57
Undistributed offsetting receipts	-987r	-1,368	-1,1[illegible]	-1,213	-217	-[illegible]36	-659	-4,[illegible]07	-[illegible]04	-[illegible]38	-[illegible]53	-476	-609	-7,895	-[illegible],089
Net Budget outlays	28,411r	[illegible],601	[illegible],952	29,605	[illegible],189	34,[illegible]00	33,[illegible]83	31,891	[illegible],[illegible]40	[illegible],[illegible]80	[illegible]4,646	45,547	[illegible],715	266,402	244,72[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,927	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	3,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977 (Est.)	-1,738	-1,936	227	892	-	151	-107	-24	-	9	300	-
1978 (Est.)	-2,268	66	3,222	1,064	-	160	-357	-19	-	10	3,900	-
1976-May	1,871	-83	-123	-55	*	3	56	1	-	1	2,719	7
June	-909	97	463	-60	-	*	30	-*	-	1	-1,028	-
July	-1,252	-254	-236	98	-	*	-37	*	-	3	-256	-1
Aug	1,349	-152	-13	95	-	38	16	2	2	1	1,026	-
Sept	-1,010	-72	316	-180	-	-10	47	*	-	-50	-667	-
Oct	-1,794	-380	-393	80	*	6	-5	1	-5	-	-32	-
Nov	-170	-349	-291	73	-	-6	54	3	3	-	565	-*
Dec	257	28	365	451	*	-43	-4	-2	-	-	-707	-
1977-Jan	-1,125	-184	-262	6	*	43	-258	3	-	-	-927	-
Feb	35	-240	-8	103	-	31	9	7	-*	-	59	-
Mar	250	-103	845	50	-	-5	32	-2	-3	-	-667	-
Apr	841	-29	-181	11	*	87	-31	3	1	-	460	-
May	1,693	-161	100	62	-	-5	50	3	2	-	2,680	-
Fiscal 1977 to date	-15	-1,418	175	835	*	107	-151	16	-2	-	1,432	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1968	-	257	-589	224	122	873	258	265		135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977 (Est.)	522	1,218	-	296	47	7,182	883	310	-151	50	220	8,346
1978 (Est.)	403	356	-	303	46	5,753	371	401	-920	23	236	12,748
1976-May	18	184	1	-1	-2	-284	71	-9	287	-116	35	4,581
June	130	79	-2	184	34	6,127	21	22	-415	1,212	-78	5,905
July	59	35	23	12	3	-374	-11	42	389	-293	59	-1,990
Aug	61	-121	15	13	-1	-66	16	80	-202	-38	-1,719	401
Sept	63	8	2	1	-1	-315	-133	13	412	-329	-20	-1,925
Oct	67	-128	-1	7	-3	-322	24	12	1,517	-192	52	-1,489
Nov	71	-93	208	5	-2	-127	90	111	-170	220	73	268
Dec	116	155	293	135	38	958	-99	30	245	-61	-8	2,205
1977-Jan	40	170	4	-14	1	-173	98	8	-300	-297	69	-3,099
Feb	63	152	-32	-10	-3	-165	408	95	-155	-34	-5	310
Mar	61	173	-21	-24	-5	-230	18	17	282	-164	4	510
Apr	47	130	145	-147	-18	-330	18	18	-191	-304	29	558
May	59	134	-79	-4	-1	-228	92	-18	-499	-28	79	3,930
Fiscal 1977 to date	523	692	516	8	7	-618	649	275	729	-861	293	3,193

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through May 31, 1977

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	16
Federal Old-Age and Survivors Insurance	47,560	8	47,552	2,412	45,140	47,294	-	8	47,287	611	572	1,229	-	2,412	44,875	265
Federal Disability Insurance	6,122	*	6,122	385	5,737	7,547	-	*	7,547	101	76	209	-	385	7,161	-1,425
Federal Hospital Insurance	10,124	*	10,124	1,458	8,666	9,953	-	*	9,953	945	118	395	-	1,458	8,495	171
Federal Supplementary Medical Insurance	4,964	*	4,964	3,528	1,435	4,099	-	*	4,099	3,458	-	70	-	3,528	571	864
Federal Employees Retirement	5,448	10	5,438	3,457	1,981	6,244	10	-	6,235	1	1,933	1,481	41	3,457	2,778	-797
Federal Employees Life and Health Benefits	-	-	-	-	-	-320	-	-	-320	-	-	-	-	-	-320	320
Federal Deposit Insurance Corporation	-	-	-	-	-	-649	-	-	-649	-	-	-	-	-	-649	649
Airport and Airway	848	-	848	88	759	339	-	-	339	-	-	89	-	88	250	509
General Revenue Sharing	8,363	-	8,363	4,991	3,372	5,070	-	-	5,070	4,991	-	-	-	4,991	3,451	-79
Highway	4,455	*	4,455	281	4,174	3,699	-	*	3,699	-	-	281	-	281	3,418	756
Military Assistance Advances	6,029	6,029	-	-	-	4,646	-	6,029	-1,383	-	-	-	-	-	-1,383	1,383
Railroad Retirement	1,643	-	1,643	391	1,252	2,510	-	-	2,510	250	-	141	-	391	2,118	-866
Unemployment	11,375	-	11,375	3,346	8,029	10,271	-	-	10,271	-	-	143	3,203	3,346	6,926	1,104
Veterans Life Insurance	557	323	234	234	-	567	-	323	244	-	-	233	1	234	10	-10
All other trust funds	463	316	147	114	33	240	-	316	-75	62	-	7	46	114	-190	22
Total	107,950	6,685	101,265	20,687	80,579	101,510	10	6,675	94,826	10,418	2,699	4,277	3,294	20,687	77,511	3,168

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budgets presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $192 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

- Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended March 31, 1977

(In thousands of dollars)

Agency	Transaction data						Balances as of March 31, 1977				
	Quarter ended March 31, 1977			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivable	Advances	From other agencies (includes advances)
Legislative Branch	230,269	-9,977	220,291	457,089	4,315	461,404	83,651	3,451	1,360	906	182,946
The Judiciary	122,182	194	122,376	188,417	-132	188,285	53	8	-	105	[illegible]
Executive Office of the President	20,878	-1,281	19,597	55,333	-1,182	54,151	2,702	1,876	63	1,300	3,746
Funds Appropriated to the President:											
International security assistance	-418,403	5,962,769	5,544,366	-1,320,548	4,884,936	3,564,388	3,557,306	2,797,855	120,030	362,852	11,[illegible]
International development assistance	289,984	41,011	330,995	790,499	29,684	820,183	240,152	26,408	135,069	527,115	9,776
Other	83,536	2,790	86,325	180,983	-418,366	-237,383	56,218	123,830	12,535	324,779	111,28[illegible]
Agriculture Department	4,363,296	-462,246	3,901,050	8,384,695	10,412	8,395,106	2,707,670	459,244	671,894	1,072,400	378,[illegible]
Commerce Department	446,291	42,482	488,773	968,985	55,229	1,024,214	382,210	154,778	20,716	47,046	80,694
Defense Department-Military	24,056,752	-2,040,247	22,016,505	47,425,545	-988,324	46,437,222	8,131,[illegible]	3,912,620	689,242	122,440	4,534,354
Defense Department-Civil	409,367	-13,809	395,558	992,003	-67,047	924,956	280,715	105,223	26,706	522	78,655
Health, Education, and Welfare Department	36,512,392	-7,409,038	29,103,354	72,099,001	-14,926,500	57,172,500	10,153,570	479,801	663,027	11,823,410	5,588,037
Housing and Urban Development Department	1,486,571	-249,568	1,237,003	2,343,785	-24,247	2,319,538	745,912	401,592	91,483	272	242,462
Interior Department	598,961	50,202	649,163	1,363,823	1,764	1,365,586	257,993	123,718	96,340	92,911	108,129
Justice Department	581,394	-197,036	384,359	1,189,398	-314,247	875,150	75,207	15,841	3,611	383,365	27,786
Labor Department	6,384,215	262,677	6,646,893	11,754,453	269,507	12,023,960	1,072,850	230,365	710,222	253,685	167,084
State Department	372,510	-102,175	270,335	626,702	-102,214	524,488	132,026	57,000	26,718	13,174	123,749
Transportation Department	2,646,018	449,423	3,095,440	6,123,636	285,722	6,409,358	1,679,849	109,643	54,874	378,536	128,053
Treasury Department:											
Interest on the public debt	9,049,847	-718,150	8,331,697	20,277,518	487,982	20,765,500	4,815,937	121,852	-127	-	-
Other	2,404,362	-680,736	1,723,626	4,212,998	-447,157	3,765,842	220,051	70,347	1,008,530	11,334	1,163,684
Energy Research and Development Administration	1,072,108	168,768	1,240,876	2,102,995	222,692	2,325,688	1,204,179	96,443	194,855	114,469	216,001
Environmental Protection Agency	1,053,980	7,199	1,061,179	2,093,270	-617,961	1,475,309	42,687	199	10,111	28,751	54,876
General Services Administration	-101,320	142,270	40,950	-26,542	-41,068	-67,567	398,962	472,605	17,146	6,681	459,691
National Aeronautics and Space Administration	948,228	28,473	976,701	2,020,000	-117,819	1,902,2[illegible]	562,447	91,805	92,86[illegible]	48,940	219,018
Veterans Administration	4,824,184	20,487	4,844,671	9,388,172	143,791	9,531,96[illegible]	2,003,026	40,874	53,733	327,222	135,454
Other Independent Agencies	2,876,762	-530,231	2,346,531	9,787,248	-1,896,021	7,891,227	3,177,305	626,732	868,610	717,377	3,592,264
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,041,385	3,617	-1,037,768	-1,995,295	-4,456	-1,999,751		-			233,319
Interest on certain Government accounts	-252,817	202,047	-50,766	-4,059,365	1,009,737	-3,049,628		-			952,959
Rents and royalties on the Outer Continental Shelf Lands	-213,122	648	-212,475	-757,438	11,994	-745,444		-	-8,742		-
Elimination of interagency receivables and payables		1,896,841	1,896,841		2,957,294	2,957,294		-10,143,109			-18,803,336
Total	98,807,043	-3,132,595	95,674,448	196,651,450	-9,593,740	187,057,709	41,987,800	-	5,561,878	16,6[illegible],597	-
Off-Budget Federal Agencies:											
Federal Financing Bank	2,311,901	-51,572	2,260,330	4,912,926	-12,320	4,900,607	-	722,566	565,076	-	192,66
Housing and Urban Development	-1,837	-660	-2,497	-6,275	19	-6,256	1,105	894	1,249	-	2,931
Labor	-19,935	-2,506	-22,441	-19,523	-2,074	-21,597	1,059	90	3,373	8	196
Postal Service	1,851,326	-282,288	1,569,038	-1,256,996	1,133,761	-123,235	1,353,347	9,054,848	68,374	12,0[illegible]	6,791,151
Rural Electrification Administration	107,725	11,276	119,001	189,507	21,320	210,827	-	-	86,245	-	-
Rural Telephone Bank	18,500	-3,534	14,966	33,332	397	33,729	[illegible]	4,017	2,553	-	11
Elimination of interagency receivables and payables		5,809,364	5,809,364		8,823,268	8,823,268		-9,782,412			-8,986,35[illegible]
Total	4,267,681	5,480,080	9,747,761	3,852,971	9,964,371	13,817,342	1,355,515	-	726,844	12,048	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter	
	1974	1975	1976	1975 Oct. - Dec.	1976 Oct. - Dec.
Alcohol taxes: 1/					
Distilled spirits	3,018,971	2,865,162	2,919,905	1,064,671r	909,641
Wines	175,515	177,113	175,482	58,775r	47,387
Beer	1,365,990	1,408,584	1,332,304	298,659r	297,927
Total alcohol taxes	5,559,477	5,450,858	5,427,752	1,406,106r	1,254,955
Tobacco taxes: 1/					
Cigars	51,981	51,226	49,812	12,504r	11,714
Cigarettes	2,387,038	2,261,116	2,434,891	556,351r	416,833
Other 2/	2,387	2,748	3,252	714r	764
Total tobacco taxes	2,441,406	2,315,090	2,487,894	569,570	429,311
Manufacturers' excise taxes:					
Gasoline	4,087,669	3,980,412	4,125,674	1,[illegible],696r	1,113,766
Lubricating oil, etc	105,733	91,054	92,851	21,542	24,361
Tires, tubes, and tread rubber	827,256	697,660	748,117	142,342	169,538
Passenger automobile chassis, bodies, etc. 3/	6,049	3,345	17	-154r	1,162
Trucks and buses, chassis, bodies, etc. 3/	518,000	534,158	21,842	69,242	124,608
Parts and accessories for automobiles, trucks, etc	140,604	125,652	124,045	28,648	27,127
Pistols and revolvers	9,100	11,351	11,910	2,795	2,888
Fishing rods, creels, etc	18,250	21,800	20,152	3,094	3,677
Firearms (other than pistols and revolvers)	26,891	29,445	40,929	7,880	8,345
Shells and cartridges	20,863	21,735	25,282	7,069	6,475
Bows and Arrows	-	546	4,716	1,624	1,508
Other 4/	40	-11	565	500	-
Total manufacturers' excise taxes	5,742,154	5,516,611	5,486,106	1,360,886r	1,493,045
Retailers' excise taxes:					
Noncommercial aviation gasoline 5/	10,877	11,127	10,295	3,107	3,984
Noncommerical aviation fuel other than gasoline 6/	21,955	22,572	27,814	7,694	6,861
Diesel and special motor fuels	373,414	370,489	379,125	87,115	105,438
Other 4/	*	-2	15	-	1
Total retailers' excise taxes	416,244	404,187	417,250	97,915	116,284
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 7/	1,895,741	2,021,744	1,[illegible],362	431,854	468,419
Transportation of:					
Persons by air 8/	659,177	750,641	[illegible]	220,[illegible]36	226,869
Property by air 9/	41,991	47,392	45,400	11,[illegible]	12,980
Use of international air travel facilities 10/	56,918	52,594	52,079	15,115	16,526
Sugar 11/	120,306	104,769	28,820	0	10
Narcotics and marihuana, including occupational taxes 12/	188	152	103	29r	6
Coin-operated gaming devices	6,571	6,826	6,187	372r	160
Wagering occupational tax 13/	107	227	966	188r	57
Wagers 14/	6,451	5,540	4,962	1,261r	1,302
Use tax on civil aircraft 15/	20,786	20,959	21,188	1,295r	1,156
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	198,462	207,663	212,794	19,821r	15,012
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine 16/	3	2	1	*	*
Firearms transfer and occupational taxes	242	280	312	39r	82
Interest equalization 17/	63,328	1,536	1,128	74r	322
Foreign insurance	16,914	19,458	25,371	5,798	8,082
Exempt organizations, total	70,256	65,069	61,823	4,596r	4,833
Net investment income 18/	69,802	63,828	59,548	4,288r	4,288
Self dealing 19/	229	324	291	48r	74
Excess business holding 20/	3	6	9	8	-
Taxable expenditures 21/	8	1	75	10	4
Failure to timely file certain information returns 22/	46	550r	894	158r	298
Failure to distribute income 23/	160	360	915	73	139
Investments which jeopardize charitable purposes 24/	8	-	102	12	*
Employees pension plans, total	-	99	568r	52r	97
Prohibited transactions 25/	-	99	208	52r	97
Excess contributions to an IRA 26/	-	-	360r	-	-
Failure to meet funding standards 27/	-	-	-	-	-
Tax on excess contributions 28/	-	-	-	-	2
Other 4/	274	244	-17	-23	1
Total miscellaneous excise taxes	3,154,324	3,306,986	3,093,563r	691,988r	755,851
Total received with returns and from sales of stamps	17,108,205	16,892,823	16,912,515r	4,126,465	4,049,446
Unclassified excise taxes	1,648	-45,082	345,125r	328,888r	415,944
Total excise taxes	17,109,853	16,847,741	17,257,720	4,455,352	4,465,389

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44.

5/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 4 cents per gallon.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

7/ Rate of 7 percent effective January 1, 1975 (Public Law 91-614).

8/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

11/ Terminated effective June 30, 1975.

12/ Repealed effective May 1, 1971 (Public Law 91-513).

13/ Tax increase from $50 to $500, effective December 1, 1974 (Public Law 93-499).

14/ Rate reduced from 10 percent to 2 percent effective December 1, 1974 (Public Law 93-499).

15/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

16/ Filled cheese taxes repealed effective October 26, 1974 (Public Law 93-490).

17/ Legislative authority expired June 30, 1974.

18/ 4 percent of net investment income.

19/ Disqualified persons, 5 percent of amount involved; foundation managers, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

20/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

21/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation , 100 percent; foundation manager, lesser of $10,000 or 50 percent.

22/ Penalty of $10 per day, not to exceed $5,000.

23/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

24/ Foundation, 5 percent of investment which jeopardizes exempt purpose; foundation manager, 5 percent not to exceed $5,000. If not corrected within 90 days, 25 percent on foundation and another 5 percent (up to $10,000) on the manager.

25/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

26/ Tax of 6 percent on excess amount.

27/ Tax of 5 percent on accumulated funding deficiency.

28/ Tax of 6 percent on excess amount.

* Less than $500,000.

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FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The January 1977 through May 1977 obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class December 31, 1976

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	12,837		12,837
Personnel benefits	495	1,161	1,656
Benefits for former personnel	2,418		2,418
Contractual services and supplies			
Travel and transportation of persons	404	163	567
Transportation of things	437	524	961
Rent, communications, and utilities	882	769	1,651
Printing and reproduction	108	102	210
Other services	11,528	4,809	16,337
Supplies and materials	7,488	3,028	10,516
Acquisition of capital assets			
Equipment	5,631	1,080	6,711
Lands and structures	1,355	56	1,410
Investments and loans	3,858	24	3,882
Grants and fixed charges			
Grants, subsidies, and contributions	23,313	25	23,338
Insurance claims and indemnities	36,566	36	36,602
Interest and dividends	10,150	4,550	14,700
Refunds	284		284
Other			
Undistributed U.S. obligations	457	723	1,180
Obligations incurred abroad	1,731	428	2,160
Unvouchered	53	*	53
Gross obligations incurred 1/	119,994	17,478	137,473

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	137,473
Deduct:	
Advances, reimbursements, other income, etc.	-46,566
Offsetting receipts	-13,776
Net obligations incurred	77,131

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1976

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	10,487	14,574	5,278	614	*	108	1,589	32,649
International affairs	130	581	2	3	592	337	131	1,777
General science, space, and technology	208	1,065	19	21	-	59	-	1,373
Natural resources, environment, and energy	724	1,260	178	487	19	1,170	*	3,838
Agriculture	179	435	2	3	1,806	609	-131	2,903
Commerce and transportation	807	461	68	141	532	1,279	602	3,890
Community and regional development	132	74	1	13	658	1,329	22	2,229
Education, manpower, and social services	195	186	6	*	2	4,619	1	5,008
Health	329	827	5	7	85	9,799	2	11,053
Income security	677	116	1	-	13	32,114	-	32,922
Veterans benefits and services	875	296	46	59	31	5,612	22	6,942
Law enforcement and justice	313	118	5	4	-	519	2	962
General government	693	847	18	2	-	131	*	1,692
General revenue sharing	1	*	*	-	-	2,967	-	2,968
Interest	-	8	-	-	121	9,661	-	9,789
Total	15,750	20,847	5,631	1,355	3,858	70,313	2,241	119,994

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1976

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	84	-	-	1	1	14	74	3	8	7	-	-	-	-	-	*	-	1	-	192
The Judiciary	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1
Executive Office of the President	8	-	-	*	*	-*	1	*	*	*	-	-	-	-	-	-	-	-	-	9
Funds appropriated to the President:																				
International security assistance:	2	-	*	*	*	*	*	1	1	2	-	-	1	-	-	19	-	1	-	29
International development assistance	21	-	*	1	5	1	*	50	504	*	*	260	181	2	-	-	-1	44	-	1,039
Other	9	-	*	1	*	1	*	1	*	*	-	39	41	*	-	-	-1	4	-	97
Agriculture Department																				
Commodity Credit Corporation	1	-	*	*	8	*	-	21	333	*	-	1,325	213	-	-	-	-190	-	-	1,714
Other	418	-	*	34	16	36	1	61	-206	7	21	1,060	2,716	108	-71	144	76	5	-	4,509
Commerce Department	142	-	1	6	1	9	5	27	6	12	*	*	103	*	-	*	-	3	55	363
Defense Department:																				
Military																				
Department of the Army	2,562	59	10	117	116	129	1	1,236	978	344	242	*	*	1	*	-	-*	1,036	-	7,424
Department of the Navy	3,024	135	2	57	130	78	4	3,421	1,980	2,111	42	-	6	1	*	-	-	*	53	11,070
Department of the Air Force	2,224	289	*	36	71	74	3	1,681	1,152	2,114	37	-	*	23	*	5	1	450	-	8,160
Defense agencies	165	-	1,966	6	12	129	*	519	1,204	24	49	-	*	16	7	-	-	78	-	4,176
Civil defense	3	-	-	*	-	*	-	1	-8	*	-	-	54	-	-	-	-	-	-	41
Total military	7,978	474	1,978	215	389	410	9	6,877	5,306	5,197	427	*	35	41	7	5	1	1,564	53	30,870
Civil	162	-	*	1	1	1	-*	79	27	9	263	-	1	*	-	*	-	-	-	542
Health, Education, and Welfare Department	604	-*	7	24	4	34	1	351	55	5	7	85	9,661	2,624	9	-	2	-	-	12,479
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	*	-	-	-	-	-	-	6	-	-	-	-	7
Other	79	-	*	4	*	10	1	118	1	*	119	391	1,007	15	21	11	-	-	-	1,766
Interior Department	308	-	*	15	3	21	1	224	44	13	203	19	254	57	5	*	1	-	*	1,175
Justice Department	257	-	*	14	2	16	*	49	24	3	3	-	394	*	-	*	-	1	2	769
Labor Department	67	-	322	5	*	-3	-1	16	-*	*	*	-	2,074	836	-	-	-	-	-	3,324
State Department	70	-	*	8	4	5	1	7	1	1	1	-	80	20	-	-	*	66	-	266
Transportation Department	472	22	34	16	6	40	*	134	42	51	4	-	284	*	*	-	107	-	-	1,216
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,579	-	-	-	-	9,579
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82	-	-	-	-	82
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	2,705	-	-	-	-	-	-	2,705
Other	512	-	*	21	4	21	11	33	13	5	16	35	1,378	24,044	-	*	461	*	-	26,553
Energy Research and Development Admin	67	-	*	3	3	51	1	1,386	1	79	188	-	-	-	-	-	-	-	-	1,780
Environmental Protection Agency	50	-	*	3	*	8	*	3	2	1	*	-	826	*	-	-	-	-	-	923
General Services Administration	139	-	*	6	14	135	*	15	369	12	2	-	3	*	-	-	-	-	-	681
National Aeronautics and Space Administration	150	-	*	4	3	22	*	424	25	17	21	-	1	-	-	-	-	-	-	1,067
Veterans Administration	859	-	*	17	2	25	*	97	146	46	59	19	1,192	2,455	-	-	-	22	-	5,041
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	*	*	*	*	*	*	*	*	-	278	-	50	42	-	*	-	-	341
Small Business Administration	22	-	*	1	*	1	*	42	*	*	-	224	-	-	*	-	-	-	-	290
Tennessee Valley Authority	139	-	-	6	32	5	*	57	779	158	11	-	17	*	98	-	-1	-	-	1,297
Other	213	-	72	14	2	15	1	815	5	4	1	*	1,126	2,343	21	55	2	21	-	4,751
Total	12,837	495	2,418	404	437	882	108	11,528	7,488	5,631	1,355	3,858	23,313	36,566	10,150	284	457	1,731	53	119,994
Off-budget Federal agencies 3/																				
Housing for the Elderly or Handicapped	-	-	-	-	-	-	-	*	-	-	-	*	-	-	-	-	-	-	-	*
Postal Service	2,846	-	13	8	349	102	1	26	41	6	16	-	-	7	5	-	-	-	-	3,419
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	244	-	-	-	-	-	-	-	244
Pension Benefit Guaranty Corporation	2	-	-	*	*	1	-*	*	*	*	-	-	-	-	-	-	-	-	-	3
Total Off-budget Federal agencies	2,848	-	13	8	349	103	1	27	41	7	16	244	-	-	-	-	-	-	-	3,678

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Housing for the elderly or handicapped since Aug. 22, 1974, Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976							T.Q.			FY 1977				Comparable period FY 1976
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative	
National defense:															
Personal services and benefits:															
Personnel compensation	2,104	2,673	2,204	2,355	2,806	2,392	4,559	2,613	2,373	3,127	2,824	2,649	2,562	8,035	6,660
Personnel benefits	194	763	254	235	265	189	816	303	274	324	295	159	20	473	598
Benefits for former personnel	602	603	604	910	709	565	434	648	647	658	701	612	666	1,978	1,716
Contractual services and supplies:															
Travel and transportation of persons	-16	130	49	73	81	18	186	83	126	34	88	68	62	218	131
Transportation of things	1	273	148	120	138	294	-14	120	91	164	181	108	91	331	329
Rent, communications, and utilities	2	158	115	134	163	118	165	156	137	79	179	156	125	460	397
Printing and reproduction	-1	6	6	7	10	9	22	5	2	-4	5	6	-2	10	22
Other services	897	1,690	1,397	2,423	1,711	1,035	2,343	2,231	1,502	2,437	2,686	2,089	2,472	8,247	4,699
Supplies and materials	958	2,055	1,271	1,427	1,540	1,270	1,919	1,417	1,383	1,953	1,753	1,782	1,794	5,308	4,292
Acquisition of capital assets:															
Equipment	925	1,170	1,206	1,586	1,171	842	2,211	1,310	1,012	1,234	1,534	1,771	1,974	5,278	2,952
Lands and structures	172	119	150	361	191	203	722	140	100	322	289	92	233	614	300
Investments and loans	-	-	-	-	-	-	-	*	-	*	*	-	-	*	-
Grants and fixed charges:															
Grants, subsidies, and contributions	3	7	2	4	5	5	5	7	5	9	1	1	34	36	25
Insurance claims and indemnities	-80	10	134	-128	20	3	-5	12	12	13	11	7	22	40	38
Interest and dividends	11	4	-4	10	4	-3	5	4	-*	7	4	3	2	8	15
Refunds	9	20	21	6	5	-7	68	9	9	8	9	2	19	23	30
Other:															
Undistributed U.S. obligations	4	1	*	1	2	-6	8	4	-*	-6	-1	*	1	1	-2
Obligations incurred abroad	546	551	385	476	613	642	-2,203	627	358	-122	550	534	480	1,565	1,117
Unvouchered	7	9	7	7	9	7	9	7	8	8	8	9	7	23	23
Total national defense	6,341	10,244	7,949	10,006	9,441	7,538	11,250	9,606	8,038	10,226	12,070	10,019	10,562	32,649	23,843
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,260	1,393	1,682	1,551	1,521	1,483	1,634	1,586	1,593	1,683	1,495	1,606	1,700	4,802	3,978
Personnel benefits	19	19	-32	13	4	1	6	7	2	21	14	-1	8	21	43
Benefits for former personnel	-800	372	21	228	130	-1,344	3,550	181	767	50	213	73	154	440	695
Contractual services and supplies:															
Travel and transportation of persons	51	43	68	65	64	62	89	69	59	79	50	66	63	186	165
Transportation of things	6	-16	33	33	44	-7	108	43	33	24	38	26	42	106	119
Rent, communications, and utilities	128	82	100	128	118	100	116	46	121	153	139	141	141	422	422
Printing and reproduction	-23	144	20	35	42	29	13	6	42	48	31	24	42	98	-16
Other services	483	1,315	954	703	1,353	609	1,744	1,129	972	1,436	1,294	1,162	824	3,281	2,754
Supplies and materials	877	422	417	350	441	315	1,543	1,318	559	442	1,141	322r	955	2,418	2,082
Acquisition of capital assets:															
Equipment	110	121	97	004	-37	76	469	78	136	266	82	78	193	353	395
Lands and structures	29	178	440	6	106	260	672	264	114	343	380	88	273	741	385
Investment and loans	358	2,019	843	817	1,470	1,073	4,111	1,351	1,343	1,474	793	1,460	1,604	3,858	2,206
Grants and fixed charges:															
Grants, subsidies and contributions	17,902	6,488	4,002	4,502	12,589	5,911	16,787	20,205	16,179	16,006	8,743	5,117r	9,179	23,039	28,365
Insurance claims and indemnities	8,625	11,327	13,357	23,217	12,145	10,767	1,037	11,626	12,106	23,725	11,477	11,801	13,248	36,525	27,121
Interest and dividends	2,408	2,327	2,556	2,723	2,621	2,460	2,369	3,069	2,361	10,240	2,418	2,560	5,164	10,142	7,409
Refunds	-29	296	135	111	110	102	109	116	84	159	93	84	83	260	179
Other:															
Undistributed U.S. obligations	-2,705	-86	-308	322	945	-1,332	623	13	277	104	-10	503	-36	456	-3,408
Obligations incurred abroad	71	50	27	75	59	263	25	71	46	178	47	48	71	167	378
Unvouchered	10	10	8	7	12	9	-1	8	8	8	9	9	12	29	30
Total non-defense	28,782	27,003	24,429	35,793	33,390	20,838	35,005	41,183	36,798	56,414	28,454	25,168	33,720	87,344	74,301
Grand total	35,123	37,246	32,378	45,799	42,831	28,377	46,256	50,879	44,836	66,640	40,524	35,186	44,281	119,994	98,144

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other interest-bearing demand accounts	Other demand accounts 6/	Coin currency and coinage metal	Miscellaneous items	Gold balance 8/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 4/	Federal Reserve banks	Other depositaries 5/						
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 3/									
1968	1,074	4,113	-	5,298	352	-	190	-	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	-	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1976-June	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
July	8,741	1,314	-	10,054	135	-8	74	127	787	-3	-	11,167
Aug	10,794	907	-	11,702	118	-14	79	127	741	-2	-	12,751
Sept	13,299	4,119	-	17,418	184	-18	90	105 7/	818	*	-	18,597
Oct	10,239	1,799	-	12,038	168	-18	93	1,188 7/	767	*	-	14,237
Nov	6,766	1,891	-	8,657	218	-36	92	227	784	1	-	9,944
Dec	10,393	1,277	-	11,670	70	-34	90	727	760	4	-	13,288
1977-Jan	11,397	1,292	-	12,688	214	-18	89	1,227	796	4	-	15,002
Feb	12,179	2,420	-	14,599	211	-15	103	227	808	4	-	15,937
Mar	7,149	1,874	-	9,023	205	-97	126	225	746	1	-	10,229
Apr	13,628	4,135	-	17,763	480	67	125	325	729	*	-	19,499
May	5,836	1,156	-	6,992	153	-46	125	135	716	-4	-	8,072
June	15,183	1,063 2/	-	16,246	259	-10	130	135	721	-3	-	17,478

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ This will not agree with the Daily Treasury Statement due to an error in reporting by a Federal Reserve Bank of its balance as shown in the DTS.

3/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

4/ Will not agree with Daily Treasury Statement due to rounding.

5/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

6/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

7/ Includes monetary assets in transit between Federal Reserve banks and other depositaries.

8/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1968	2,673	5	4,558	4,976	90,791	-	113,[illegible]	112,741	4,113	8,004	1,029	4,191
1969	2,549	4	10,408	5,417	123,906	-	142,[illegible]	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	5,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	6	6,443	3,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,259	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1976	3,676	-	-	-	225,201	-	228,877	227,494	2,856	4,260	67	1,394
T.Q.	910	-	-	-	58,457	-	59,[illegible]	58,105	4,118	4,456	287	1,578
1976-Mar.	361	-	-	-	22,239	-	22,600	23,410	868	3,233	457	1,410
1976-June	299	-	-	-	26,543	-	26,842	25,387	2,856	4,260	351	1,793
July	315	-	-	-	17,613	-	17,928	19,472	1,312	2,519	290	1,200
Aug.	318	-	-	-	18,474	-	18,792	19,190	914	2,912	287	1,469
Sept.	277	-	-	-	22,370	-	22,647	19,443	4,118	4,456	341	2,066
Oct.	280	-	-	-	17,032	-	17,312	19,625	1,805	2,319	610	1,519
Nov.	283	-	-	-	17,730	-	18,013	17,932	1,886	2,627	300	1,534
Dec.	309	-	-	-	24,300	-	24,[illegible]	25,218	1,277	4,229	335	1,519
1977-Jan.	355	-	-	-	18,583	-	18,938	18,924	1,291	2,891	305	1,402
Feb.	341	-	-	-	18,532	-	18,873	17,740	2,424	3,023	371	1,406
Mar.	369	-	-	-	26,722	-	27,091	27,637	1,878	5,860	300	1,475
Apr.	351	-	-	-	25,905	-	26,256	23,995	4,139	6,286	198	1,940
May	345	-	-	-	20,583	-	20,928	23,914	1,153	4,771	519	1,311
June	315	-	-	-	32,374	-	32,687	32,768	1,072	5,463	234	1,727

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1967	342,331,279.6	11,982	11,[illegible]	112
1968	296,199,012.[illegible]	10,367	10,256	111
1969	296,202,444.6	10,367	10,256	112
1970	306,[illegible],389.9	10,732	10,623	109
1971	289,499,759.6	10,132	10,019	113
1972	273,[illegible],450,419.3	10,410 3/	10,303	107
1973	273,[illegible]954,660.5	11,567 3/	11,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,[illegible]49	11,[illegible]49	-
1976-June	274,695,995.8	11,598	11,598	-
July	274,695,995.7	11,598	11,598	-
Aug	274,696,062.[illegible]	11,598	11,598	-
Sept	274,685,167.8	11,598	11,598	-
Oct	274,685,167.8	11,598	11,598	-
Nov	274,679,167.8	11,598	11,598	-
Dec	274,679,167.8	11,598	11,598	-
1977-Jan	276,112,682.9	11,658	11,658	-
Feb	275,932,[illegible]72.6	11,650	11,650	-
Mar	275,600,972.4	11,636	11,636	-
Apr	275,599,[illegible]58.6	11,636	11,[illegible]	-
May	275,430,016.9	11,629	11,[illegible]29	-
June	275,220,[illegible]09.[illegible]	11,620	11,620	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965,through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968,when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968,when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

In millions of dollars except per capita figures]

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1968	54	21	4	225	1	*	299	41,722	42,331
1969	47	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,590	80,201
1976-May	50	20	3	210	1	*	322	77,882	78,487
June	50	20	3	210	1	*	322	79,028	79,634
July	49	20	3	209	1	*	322	79,069	79,673
Aug	49	20	3	209	1	*	322	79,571	80,175
Sept	49	20	3	209	1	*	322	79,597	80,201
Oct	49	20	3	209	1	*	322	80,313	80,916
Nov	49	20	3	209	1	*	322	82,954	83,557
Dec	49	20	3	209	1	*	320	83,631	84,234
1977-Jan	49	20	3	209	1	*	320	81,093	81,695
Feb	49	20	3	209	1	*	319	81,612	82,213
Mar	49	20	3	209	1	*	319	83,236	83,836
Apr	49	20	3	209	1	*	319	83,745	84,345
May	49	20	3	208	1	*	319	85,324	85,924

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1976-May	935	8,235	9,170	87,657	407.73r
June	941	8,303	9,244	88,877	413.17
July	944	8,331	9,275	88,948	413.19
Aug	948	8,372	9,320	89,494	415.40
Sept	951	8,397	9,348	89,548	415.34
Oct	955	8,422	9,377	90,293	418.52
Nov	959	8,487	9,446	93,003	430.83
Dec	966	8,518	9,483	93,717	433.84
1977-Jan	970	8,500	9,470	91,164	421.82
Feb	972	8,512	9,484	91,697	424.06
Mar	973	8,574	9,547	93,383	431.58
Apr	983	8,632	9,615	93,960	433.99
May	985	8,698	9,683	95,606 7/	441.29

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,896	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	95,723	95,170	553	286,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	126,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
T.Q	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100
1976-Mar	611,451	600,490	10,961	141,026	139,067	1,959	470,425	461,423	9,002
1976-May	621,933	610,672	10,861	145,660	143,704	1,956	476,272	466,368	9,904
June	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
July	635,260	624,546	10,714	149,576	147,626	1,950	485,683	476,920	8,764
Aug	644,394	633,328	11,066	149,977	148,028	1,949	494,417	485,300	9,117
Sept	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100
Oct	649,276	637,603	11,673	146,563	144,617	1,946	502,713	492,986	9,726
Nov	656,282	644,639	11,643	146,831	144,891	1,940	509,451	499,748	9,703
Dec	664,794	653,543	11,250	149,037	147,008	1,938	515,757	506,445	9,312
1977-Jan	664,852	653,907	10,945	145,937	144,131	1,806	518,914	509,775	9,139
Feb	674,280	663,348	10,932	146,247	144,437	1,810	528,033	518,911	9,122
Mar	680,141	669,207	10,934	146,758	144,949	1,809	533,383	524,258	9,124
Apr	681,905	671,023	10,883	147,316	145,503	1,812	534,590	525,519	9,071
May	682,965	672,109	10,856	151,246	149,435	1,811	531,719	522,674	9,045

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amount in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate							
			Total interest-bearing public debt 1/	Marketable issues					Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1968	344,401	15,404	4.499	4.767	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.513	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	8.591	-	-	6.414	4.393	5.138	5.980
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.955	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	-	-	7.352	5.654	5.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
1976-Mar	599,224	38,018	6.415	6.568	5.935	-	-	7.323	5.586	5.126	6.708
1976-June	619,254	39,494	6.436	6.559	5.819	-	-	7.352	5.654	5.452	6.789
July	623,580	39,828	6.446	6.555	5.770	-	-	7.350	5.677	5.472	6.841
Aug	632,291	40,578	6.474	6.589	5.754	-	-	7.387	5.799	5.459	6.880
Sept	633,560	40,683	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
Oct	635,062	40,730	6.469	6.572	5.724	-	-	7.359	5.814	5.554	6.858
Nov	643,643	41,212	6.457	6.532	5.629	-	-	7.326	5.867	5.679	6.832
Dec	652,457	40,845	6.312	6.418	5.387	-	-	7.279	5.872	5.551	6.565
1977-Jan	652,980	40,687	6.281	6.374	5.276	-	-	7.265	5.877	5.548	6.564
Feb	662,320	41,201	6.269	6.338	5.211	-	-	7.211	5.930	5.552	6.618
Mar	668,216	41,829	6.308	6.322	5.167	-	-	7.196	7.935	5.581	6.856
Apr	668,509	41,824	6.304	6.315	5.132	-	-	7.193	5.938	5.579	6.859
May	670,958	41,990	6.305	6.312	5.141	-	-	7.150	6.020	5.573	6.865
June	673,389	42,213	6.330	6.354	5.234	-	-	7.142	6.354	5.586	6.852

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series		Government account series 4/	Other
											Dollar denominated 2/	Foreign currency denominated 3/		
1968	344,401	220,592	64,440	-	71,073	85,079	117,808	51,712	2,516	30	2,001	1,740	59,826	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	68,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,481	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,477	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	260,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,603	1,322
1973	456,355	268,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,981	1,743	101,738	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,669	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,264	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1976-Mar.	599,224	385,096	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,438	1,980
1976-June	619,264	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
July	624,580	397,719	161,399	-	197,204	39,115	225,861	70,428	2,262	9	19,758	1,599	128,912	2,893
Aug	632,291	404,314	161,433	-	202,979	39,902	227,977	71,079	2,262	9	19,368	1,599	130,591	3,069
Sept	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
Oct	635,062	408,590	161,545	-	207,275	39,769	226,472	71,113	2,262	9	20,691	1,599	127,162	3,635
Nov	643,643	415,399	161,711	-	212,986	40,702	228,243	71,506	2,262	9	20,908	1,579	127,405	4,573
Dec	652,457	421,276	163,990	-	216,669	40,615	231,181	71,853	2,262	8	20,753	1,546	129,744	5,014
1977-Jan	652,980	423,995	164,005	-	219,474	40,516	228,985	72,134	2,262	8	20,689	1,520	126,810	5,461
Feb	662,320	431,607	164,175	-	225,856	41,576	230,714	72,640	2,262	8	20,575	1,434	127,770	5,965
Mar	668,216	435,379	164,264	-	229,625	41,490	232,837	73,037	2,248	9	20,617	1,481	128,192	7,272
Apr	668,509	434,065	161,977	-	230,655	41,433	234,444	73,457	2,248	9	20,469	1,434	128,992	7,835
May	670,958	431,447	157,981	-	230,230	43,236	239,511	73,908	2,248	8	20,423	1,408	133,029	8,487
June	673,399	431,149	155,064	-	232,885	43,200	242,240	74,282	2,248	8	20,357	1,375	134,754	9,217

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

- Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1968	159,671	68,746	52,295	21,350	6,110	12,570	4 yrs. 5 mos.
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,903	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,357	4,611	2 yrs. 8 mos.
1976	279,782	150,096	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,402	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1976-Mar.	276,434	154,058	86,314	21,538	8,350	6,074	2 yrs. 5 mos.
1976-May	278,929	153,464	86,242	24,336	8,172	6,716	2 yrs. 7 mos.
June	279,782	150,294	90,578	24,169	8,087	6,654	2 yrs. 7 mos.
July	289,044	156,595	91,042	26,694	8,059	6,654	2 yrs. 6 mos.
Aug	293,627	153,304	93,396	31,523	7,986	7,418	2 yrs. 10 mos.
Sept	294,595	153,402	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
Oct	296,211	155,179	91,795	33,922	7,897	7,419	2 yrs. 9 mos.
Nov	307,309	158,422	101,684	31,349	7,511	8,345	2 yrs. 10 mos.
Dec	307,820	157,453	103,742	31,017	7,399	8,209	2 yrs. 9 mos.
1977-Jan.	313,497	162,633	101,626	33,688	7,342	8,208	2 yrs. 9 mos.
Feb	319,982	165,942	106,685	31,204	7,291	8,860	2 yrs. 9 mos.
Mar	323,604	166,427	109,983	31,155	7,336	8,803	2 yrs. 9 mos.
Apr	318,699	162,419	106,929	33,469	7,172	8,709	2 yrs. 9 mos.
May	318,619	162,211	106,823	32,658	7,180	9,746	2 yrs. 11 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1968.....	59,526	-	722	174	15,668	1,891	-	152	1,259	19,221
1969.....	66,790	-	-	120	17,354	3,042	-	52	1,89[illegible]	21,986
1970.....	76,323	-	-	74	18,931	4,435	-	199	2,58[illegible]	25,939
1971.....	82,784	-	1,242	156	21,644	5,717	-	44	[illegible],980	27,248
1972.....	89,559	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	476	1,201	7,890	-	-	7,814	[illegible],64[illegible]
1975.....	124,173	1,936	1,451	1,367	35,525	7,845	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	[illegible],692	40,383	6,616	1,712	-	10,892	[illegible],891
T.Q.....	128,640	2,712	1,529	[illegible],420	39,607	6,148	-	-	10,959	[illegible]2,978
1976-Mar.....	119,438	2,[illegible]38	1,501	[illegible],[illegible]52	[illegible]4,907	6,598	1,704	-	10,525	[illegible]2,232
1976-June.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	[illegible],891
July.....	128,912	2,588	1,518	[illegible],770	40,095	[illegible],662	1,738	-	10,656	32,639
Aug.....	130,591	2,649	1,522	[illegible],562	39,928	6,210	-	-	10,643	33,988
Sept.....	128,640	2,712	1,529	[illegible],420	39,607	6,148	-	-	10,959	32,978
Oct.....	127,162	2,779	1,534	[illegible],453	39,278	5,758	-	-	10,566	31,184
Nov.....	127,405	2,850	1,601	[illegible],658	39,077	5,410	-	-	10,276	31,014
Dec.....	129,744	2,966	2,050	[illegible],559	40,073	5,437	-	-	10,641	[illegible],270
1977-Jan.....	126,810	[illegible],005	2,049	[illegible],657	39,850	5,254	-	-	10,378	30,145
Feb.....	127,770	[illegible],068	1,993	4,153	39,618	5,014	-	-	10,370	30,180
Mar.....	128,192	[illegible],129	1,978	4,171	39,342	4,910	-	-	11,216	30,430
Apr.....	128,992	[illegible],176	2,130	4,189	38,997	4,881	-	-	11,035	31,271
May.....	130,029	[illegible],235	2,059	4,[illegible]27	38,702	4,720	-	-	11,135	32,967
June.....	134,754	[illegible],[illegible]77	2,042	4,[illegible]41	[illegible]9,956	4,728	-	-	11,488	[illegible]1,872

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1968.....	281	36	876	978	5,856	-	[illegible],804	-	8,807	902
1969.....	358	73	842	1,513	5,754	-	[illegible],474	-	9,957	414
1970.....	13	80	797	[illegible],602	5,915	-	[illegible],751	-	10,520	484
1971.....	257	89	758	[illegible],635	6,068	-	[illegible],852	-	8,514	585
1972.....	478	139	717	4,456	6,115	963	[illegible],742	-	7,186	655
1973.....	700	81	690	[illegible],550	6,427	820	[illegible],766	-	8,330	1,199
1974.....	531	129	651	[illegible],599	6,605	385	[illegible],706	-	9,495	2,127
1975.....	1,378	907	604	[illegible],596	6,716	54	[illegible],466	876	4,557	2,470
1976.....	1,230	1,593	569	[illegible],010	6,931	277	[illegible],375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1976-Mar.....	1,381	1,491	569	8,710	6,749	584	2,[illegible]62	904	5[illegible]0	[illegible],992
1976-June.....	1,230	1,593	569	[illegible],030	6,931	277	[illegible],375	790	2,203	4,332
July.....	1,328	1,635	567	[illegible],065	6,943	561	[illegible],081	808	1,948	4,608
Aug.....	1,424	1,873	563	8,944	6,956	[illegible]59	[illegible],044	805	[illegible],011	5,108
Sept.....	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
Oct.....	1,324	1,898	556	8,824	6,963	2,288	2,522	787	2,213	5,134
Nov.....	1,397	2,009	552	8,731	6,968	2,118	2,743	739	2,878	5,382
Dec.....	1,848	2,039	562	8,885	7,162	2,296	2,682	816	2,171	5,283
1977-Jan.....	1,854	2,076	558	9,055	7,223	2,063	2,469	783	1,245	5,143
Feb.....	1,957	2,184	553	9,207	7,213	1,908	2,489	743	1,438	5,682
Mar.....	2,006	2,201	547	9,380	7,190	2,190	2,325	715	771	5,691
Apr.....	2,017	2,219	529	9,510	7,043	2,259	2,022	726	1,231	5,754
May.....	2,079	2,201	526	9,643	7,039	1,765	1,997	718	[illegible],911	6,009
June.....	2,207	[illegible],225	537	9,914	7,245	1,923	[illegible],124	609	[illegible],167	5,913

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account.

* Less than $500,000.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/	Export-Import Bank of the United States	Farm Credit Administration		Federal Home Loan Bank Board
					Secondary market operations		Bank for cooperatives 3/	Federal intermediate credit banks 3/	
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1976	10,953	1,171	581	4,180	-	2,693	-	-	-
T.Q	11,677	1,136	578	4,145	-	3,591	-	-	-
1976-Mar	10,961	1,194	587	4,200	-	2,653	-	-	-
1976-May	10,961	1,176	584	4,180	-	2,693	-	-	-
June	10,953	1,171	581	4,180	-	2,693	-	-	-
July	11,287	1,164	584	4,145	-	3,167	-	-	-
Aug	11,643	1,152	582	4,145	-	3,538	-	-	-
Sept	11,677	1,136	578	4,145	-	3,591	-	-	-
Oct	11,673	1,128	589	4,145	-	3,585	-	-	-
Nov	11,643	1,117	585	4,145	-	3,568	-	-	-
Dec	11,250	1,113	575	4,120	-	3,366	-	-	-
1977-Jan	10,945	1,095	579	3,845	-	3,349	-	-	-
Feb	10,932	1,086	581	3,845	-	3,343	-	-	-
Mar	10,934	1,077	592	3,845	-	3,342	-	-	-
Apr	10,882	1,068	598	3,803	-	3,337	-	-	-
May	10,856	1,059	594	3,803	-	3,324	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1976	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20
T.Q	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20
1976-Mar	250	2,075	2	3,808	19,960	9,557	15,346	30,021	20
1976-May	250	2,075	2	[illegible]	[illegible]	9,076	16,060	29,804	20
June	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20
July	250	1,975	2	3,745	19,352	10,595	16,566	29,845	20
Aug	250	1,975	2	3,919	19,163	10,687	16,566	30,429	20
Sept	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20
Oct	250	1,975	2	4,023	19,172	10,712	17,124	30,656	20
Nov	250	1,975	2	4,207	18,856	10,669	17,127	30,413	20
Dec	250	1,825	2	4,330	18,861	10,494	17,127	30,565	20
1977-Jan	250	1,825	2	4,425	19,055	10,631	17,304	30,394	20
Feb	250	1,825	2	4,695	18,444	10,556	17,304	30,143	20
Mar	250	1,825	2	4,899	18,487	10,670	17,304	30,392	20
Apr	250	1,825	2	5,254	18,535	10,990	18,137	30,684	20
May	250	1,825	2	5,113	18,908	11,174	18,137	30,843	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 94-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,320	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180r	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145r	-	-	492	-	-	198
1976-Mar.	-	-	-	-	-	252	-	-	4,200r	-	-	492	-	-	198
1976-May	-	-	-	-	-	252	-	-	4,180r	-	-	492	-	-	198
June	-	-	-	-	-	252	-	-	4,180r	-	-	492	-	-	198
July	-	-	-	-	-	252	-	35	4,145r	-	-	492	-	-	198
Aug.	-	-	-	-	-	252	-	-	4,145r	-	-	492	-	-	198
Sept.	-	-	-	-	-	252	-	-	4,145r	-	-	492	-	-	198
Oct.	-	-	-	-	-	252	-	-	4,145r	-	-	492	-	-	198
Nov.	-	-	-	-	-	252	-	-	4,145r	-	-	492	-	-	198
Dec.	-	-	-	-	-	252	-	25	4,120r	-	-	492	-	-	198
1977-Jan.	-	-	-	-	-	252	-	275r	3,845r	-	41r	451r	-	8r	190r
Feb.	-	-	-	-	-	252	-	-	3,845r	-	-	451r	-	-	190r
Mar.	-	-	-	-	-	252	-	-	3,845r	-	-	451r	-	-	190r
Apr.	-	-	-	-	-	252	-	42	3,803r	-	-	451r	-	-	190r
May	-	-	-	-	-	252	-	-	3,803	-	-	451	-	-	190

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	70r	1,204r	-	-	444	-	41r	1,214r	-	-	-
1976	-	-	707	-	41	1,164r	-	-	444	-	40	1,175r	-	-	-
T.Q.	-	-	707	-	19	1,145r	-	-	444	-	16	1,159r	-	-	-
1976-Mar.	-	-	707	-	-	1,174r	-	-	444	-	-	1,186r	-	-	-
1976-May	-	-	707	-	-	1,164r	-	-	444	-	-	1,175r	-	-	-
June	-	-	707	-	-	1,164r	-	-	444	-	-	1,175r	-	-	-
July	-	-	707	-	19	1,145r	-	-	444	-	16	1,159r	-	-	-
Aug.	-	-	707	-	-	1,145r	-	-	444	-	-	1,159r	-	-	-
Sept.	-	-	707	-	-	1,145r	-	-	444	-	-	1,159r	-	-	-
Oct.	-	-	707	-	-	1,145r	-	-	444	-	-	1,159r	-	-	-
Nov.	-	-	707	-	-	1,145r	-	-	444	-	-	1,159r	-	-	-
Dec.	-	-	707	-	12	1,133r	-	-	444	-	13	1,146r	-	-	-
1977-Jan.	-	7	700	-	117	1,016r	-	102	342	-	-	1,146r	-	-	-
Feb.	-	-	700	-	-	1,016r	-	-	342	-	-	1,146r	-	-	-
Mar.	-	-	700	-	-	1,016r	-	-	342	-	-	1,146r	-	-	-
Apr.	-	-	700	-	20	996r	-	-	342	-	22	1,124	-	-	-
May	-	-	700	-	-	996	-	-	342	-	-	1,124	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

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Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1968	358,000	56,74[illegible]	344,716	6,028	44,401	[illegible],818	[illegible]15	2,209
1969	377,000	56,9[illegible]2	352,259	4,672	51,729	[illegible],847	5[illegible]0	825
1970	377,000	7[illegible],425	[illegible]69,46[illegible]	[illegible],962	69,[illegible]26	[illegible],137	4[illegible]7	825
1971	4[illegible]0,000	[illegible]99,475	[illegible]96,678	2,797	[illegible]96,289	1,972	[illegible]89	825
1972	45[illegible],000	4[illegible],576	425,81[illegible]	2,764	425,360	1,9[illegible]	45[illegible]	825
197[illegible]	465,000	459,089	456,697	2,392	456,[illegible]5	1,567	[illegible]	825
1974	495,000	476,006	473,618	2,388	47[illegible],238	1,56[illegible]	380	825
1975	577,000	5[illegible]4,207	5[illegible]2,565	1,642	5[illegible],122	1,642	44[illegible]	-
1976	636,000	621,556	619,820	1,736	619,254	1,7[illegible]6	566	-
T.Q.	636,000	6[illegible]5,822	6[illegible]4,[illegible]89	1,73[illegible]	633,560	1,73[illegible]	529	-
1976-Mar.	627,000	601,619	599,877	1,742	599,224	1,742	65[illegible]	-
1976-June	636,000	621,556	619,820	1,736	619,254	1,736	566	-
July	636,000	625,67[illegible]	62[illegible],934	1,739	623,580	1,736	354	-
Aug.	636,000	6[illegible]4,453	632,716	1,737	632,291	1,737	424	-
Sept.	6[illegible]6,000	6[illegible]5,822	634,089	1,733	633,560	1,73[illegible]	529	-
Oct.	682,000	6[illegible]8,735	636,991	1,744	6[illegible]5,062	1,744	1,929	-
Nov.	682,000	645,767	644,[illegible]27	1,740	64[illegible],64[illegible]	1,740	[illegible]85	-
Dec.	682,000	654,662	652,932	1,730	652,457	1,730	475	-
1977-Jan.	682,000	655,029	65[illegible],295	1,734	652,979	1,734	[illegible]16	-
Feb.	682,000	664,473	662,736	1,736	662,[illegible]20	1,736	416	-
Mar.	682,000	670,343	668,596	1,748	667,604	1,748	992	-
Apr.	700,000	672,164	670,411	1,75[illegible]	668,509	1,75[illegible]	1,902	-
May	700,000	673,246	671,497	1,749	670,958	1,749	539	-
June	700,000	675,557	67[illegible],814	1,74[illegible]	67[illegible],[illegible]89	1,74[illegible]	425	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finance for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-334 provides that beginning on April 1, 1977, and ending on September 30, 1977, the public debt limit shall be temporarily increased by $300 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, June 30, 1977

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$67[illegible]
Less amounts not subject to limit:	
Treasury	[illegible]11
Federal Financing Bank	*
Total public debt subject to limit	67[illegible],814
Other debt subject to limit:	
Guaranteed debt of Government agencies	608
Specified participation certificates	1,1[illegible]5
Total other debt subject to limit	1,74[illegible]
Total debt subject to limit	675,557
Statutory debt limit	7[illegible],000
Balance of statutory debt limit	24,443

Part B. - Application of Statutory Limitations, June 30, 1977

(In millions of dollars)

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$155,164
Notes:	
Treasury	2[illegible]2,285
Bonds:	
Treasury	4[illegible],200
Total marketable	4[illegible]1,149
Nonmarketable:	
Depositary series	8
Foreign government series:	
Dollar denominated	2[illegible],57
Foreign currency denominated	1,[illegible]75
Government account series	1[illegible]4,754
Investment series	2,248
R.E.A. series	1[illegible]
State and local government series	8,645
United States individual retirement bonds	2[illegible]
United States retirement plan bonds	1[illegible]9
United States savings bonds	74,282
United States savings notes	[illegible]07
Total nonmarketable	242,240
Total interest-bearing debt	67[illegible],389
Non-interest-bearing debt:	
Matured debt	294
Other	742
Total non-interest-bearing debt	1,0[illegible]6
Total public debt outstanding	674,425

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1968	27,040	638	-	-	11,989	4,770	1,454	362	1,366	400	170
1969	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,439	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,714	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1976-Mar.	53,600	-	21,706	1,534	2,497	7,409	1,682	63	2,811	800	120
1976-June	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
July	55,680	-	24,149	1,491	3,002	7,536	1,717	54	2,811	800	129
Aug.	56,366	-	25,052	1,491	3,315	7,569	1,792	11	2,811	800	145
Sept.	57,714	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
Oct.	56,074	-	26,136	1,472	2,393	7,453	1,892	181	2,811	800	158
Nov.	56,861	-	26,524	1,472	2,949	7,489	1,892	94	2,811	800	161
Dec.	59,232	-	28,811	1,172	3,505	7,514	1,892	7	2,811	800	163
1977-Jan.	60,702	-	29,848	900	3,983	7,609	1,892	7	2,811	800	170
Feb.	60,407	-	30,328	-	4,071	7,609	1,892	32	2,811	800	170
Mar.	61,742	-	31,512	-	4,288	7,609	1,922	66	2,811	800	176
Apr.	61,808	-	30,822	-	4,725	7,609	1,922	160	2,811	800	199
May	61,558	-	31,007	-	4,223	7,765	1,922	45	2,811	800	207
June	60,123	-	30,820	-	4,512	7,765	1,922	17	2,811	800	208

End of fiscal year or month	Housing and Urban Development Department--Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5	Other 6/	Helium fund			Saint Lawrence Seaway Development Corp.			
1968	1,950	10	94	-	100	129	1,730	1,854	24
1969	2,427	15	110	-	100	133	1,730	2,032	38
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1976-Mar.	5,999	4,463	251	172	150	118	1,730	-	94
1976-June	6,124	4,666	251	191	150	118	1,730	-	98
July	6,608	4,838	251	198	150	118	1,730	-	97
Aug.	5,998	4,838	251	198	150	118	1,730	-	97
Sept.	5,907	4,878	252	201	150	118	1,730	-	97
Oct.	5,452	4,878	252	201	150	117	1,730	-	97
Nov.	5,345	4,878	252	201	150	117	1,730	-	96
Dec.	5,134	4,878	252	201	150	116	1,730	-	97
1977-Jan.	5,173	4,964	252	201	150	116	1,730	-	97
Feb.	5,181	4,964	252	202	150	116	1,730	-	97
Mar.	5,200	5,008	252	205	150	116	1,730	-	97
Apr.	5,198	5,008	252	208	150	116	1,730	-	97
May	5,214	5,008	252	212	150	116	1,730	-	97
June	5,078	3,629	252	216	150	116	1,730	-	97

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1975 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 354-357, and the 1976 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 812-815.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1977

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of Interest	Principal amount
				Percent	
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:					
Advance	Various dates	Oct. 1, 1977	-	None 1/	691
Do	do	Jan. 1, 1978	July 1, Jan. 1	5	2,162
Do	do	do	do	5 1/8	271
Do	do	do	do	5 1/2	993
Do	do	do	do	5 3/4	395
Total					4,512
District of Columbia: Stadium sinking fund, Armory Board, act of July 28, 1953, as amended:					
Note	Dec. 1, 1977	When funds are available	At maturity	Various	1
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Notes, Series 1977	Various dates	June 30, 1978	June 30, Dec. 31	4 3/4	3
Notes, Series 1977	June 1, 1977	Sept. 1, 1977	At Maturity	4.90	14
Total					17
Federal Financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	30,820
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Nov. [illegible], 1977	Nov. 30, 1988	do	6 7/8	84
Do	Jan. 31, 1974	Jan. 31, 1989	do	7	66
Do	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	84
Advances	Various dates	Various dates	do	7 5/8	314
Do	do	do	do	7 7/8	385
Do	do	do	do	8	171
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	142
Advance	June 30, 1975	June 30, 1990	do	8 1/4	202
Do	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	160
Advances	Various dates	Various dates	do	8 1/8	273
Advance	Oct. 31, 1971	Oct. 31, 1986	do	7 1/2	44
Do	do	do	do	7 1/4	86
Subtotal					2,012
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6 1/4	34
Do	do	do	do		53
Do	do	do	do		142
Advance	Dec. [illegible], 1971	Dec. [illegible], 1981	do		38
Do	Feb. [illegible], 1972	Dec. [illegible], 1987	do		48
Do	Feb. [illegible], 1972	Feb. 28, 1988	do	6 5/8	86
Advances	Various dates	Various dates	do	6 3/4	276
Advance	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	90
Advances	Various dates	Various dates	do	7 5/8	224
Do	do	do	do	7 7/8	214
Do	do	do	do	8	169
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	99
Advance	June 30, 1975	June 30, 1990	do	8 1/4	75
Advances	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	60
Do	Various dates	Various dates	do	8 1/8	148
Subtotal					1,617
Total Federal Housing Administration					3,629
Government National Mortgage Association, act of Aug. 7, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1979	Jan. 1, July 1	7 3/4	156
Advances	Various dates	July 1, 1980	Jan. 1, July 1	7 5/8	230
Do	do	Various dates	do	7 1/2	263
Do	do	July 1, 1980	do	7 3/8	49
Do	do	July 1, 1981	do	7 1/4	18

Footnotes at end of table.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1977—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Amount issued
Government National Mortgage Association, act of Aug. 2, 1954--Continued				Percent	
Do.	do	do	do	7/8	135
Do.	do	do	do	3 4	3
Do.	do	do	do		
Do.	do	do	do		1
Do.	do	do	do		
Subtotal					
Management and liquidating functions:					
Advances	Various dates	July 1,	July 1,		
Do.	do	do	do		
Advance	Dec. 1, 1974	do	do		
Subtotal					
Special assistance functions:					
Advances	July 1, 1	July 1, 1	Jan. 1,		
Do.	do	do	do		
Do.	do	do	do		
Advances	Various dates	Various dates	do	4	43
Do.	do	do	do		
Do.	do	Various dates	do		
Do.	do	do	do		
Do.	do	do	do		4
Do.	do	do	do		
Do.	do	July 1, 19	do		
Do.	do	do	do		1
Do.	do	do	do	4	
Do.	do	July 1, 19	do		
Do.	do	do	do		
Do.	do	do	do		
Do.	do	do	do		
Subtotal					4,
Total Government National Mortgage Association					
Rural Electrification Administration, act of May 2 , 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. , approved May 11, 19 .	None	
Rural Telephone Bank, act of June 30, 19 :					
Advances	Various dates	June 30, 4	Jan. 1, 19		
Do.	do	do	do		
Do.	do	do	do	1/	
Do.	do	do	do		1
Do.	do	Various dates	do		28
Do.	do	do	do		41
Do.	do	June 3 ,	do	4	5
Do.	do	Various dates	do		17
Do.	do	do	do	1/4	42
Do.	do	do	do		11
Do.	do	do	do		21
Advance	Oct. 28, 19	June 30,	do		1
Do.	July 26, 19	Various dates	do	4	
Total					1
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 9 -469, approved Oct. 1, 19 (84 Stat 1	None	116
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Note	June 16, 1961	June 3 , 19	June , Dec.	7/4	
Notes	Various dates	Various dates	do		1
Do.	do	do	do	4	
Do.	do	do	do	4 1/4	
Do.	do	do	do	4 1/2	
Advance	Oct. 1, 1976	Oct. 1, 1977	do		
Subtotal					85
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	Various dates	June 30, 19	June 30, Dec.	1/4	
Advance	June 30, 1976	June 3 , 1981	do	3/4	
Subtotal					67
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Sept. , 1972	June 30, 1992	June 30, Dec. 1	7 5/8	3
	Oct. 2, 1972	June 30, 1993	June 30, Dec. 31	5 7/8	

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, **June 30, 1977—Continued**

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of Interest	Principal amount
				Percent	
Rural development insurance fund, act of Aug. 30, 1972--Continued					
Advances	Various dates	Various dates	do	8 1/8	335
Subtotal					390
Total, Secretary of Agriculture, Farmers Home Administration					1,922
Secretary of Housing and Urban Development Department:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1976	Jan. 1, 1977	Jan. 1, July 1	2 3/4	2,811
National flood insurance fund, act of Aug. 1, 1968:					
Advances	Various dates	Various dates	Jan. 1, July 1	6 7/8	52
Advances	July 1, 1976	July 1, 1978	do	7 1/4	29
Advance	Dec. 4, 1975	July 1, 1977	do	7 1/8	23
Advances	Various dates	do	do	7 3/8	17
Advances	Oct. 12, 1976	July 1, 1978	do	6 5/8	8
Advances	Jan. 3, 1977	do	do	5 1/2	4
Subtotal					132
New Communities Grarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8 1/4	*
Advances	Various dates	Various dates	do	7 7/8	*
Advance	May 26, 1976	July 1, 1985	do	7 3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Nov. 29, 1976	do	do	7 1/2	1
Do	Jan. 1, 1977	do	do	7	*
Subtotal					3
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	2
Advances	do	do	do	7 7/8	23
Advances	do	do	do	7 3/4	2
Advances	do	July 1, 1986	do	7 1/2	36
Advance	do	do	do	7	2
Advance	do	do	do	7 1/8	2
Advance	do	do	do	7 3/8	3
Subtotal					73
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	6 1/4	800
Total, Secretary of Housing and Urban Development					3,819
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4 1/8	21
Do	do	do	do	4 1/4	0
Note	Dec. 28, 1965	do	do	4 3/8	2
Notes	Various dates	do	do	4 1/2	11
Do	do	do	do	4 5/8	8
Do	do	do	do	4 3/4	4
Do	do	do	do	4 7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5 1/8	4
Do	do	do	do	5 1/4	10
Do	do	do	do	5 3/8	13
Do	do	do	do	5 1/2	9
Do	do	do	do	5 5/8	5
Do	do	do	do	6 1/4	70
Do	do	do	do	6 5/8	11
Note	Apr. 10, 1970	do	do	6 3/4	1
Notes	Various dates	do	do	6 1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Jan. 15, 1976	Jan. 15, 1978	At maturity	7 3/8	50
Advance	Apr. 20, 1976	Apr. 20, 1978	do	7	2
Subtotal					52
Regional Rail Reorganization, act of January 2, 1974:					
Advance	June 30, 1976	Sept. 30, 1978	At maturity	7	2
Total					54

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1977—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of Interest	Principal amount
				percent	
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5 1/8	4
Do.	do	do	do	5 1/4	*
Do.	do	do	do	5 3/8	1
Do.	do	Dec. 31, 2018	do	5 3/4	*
Do.	do	do	do	5 7/8	4
Revenue bond	June 12, 1969	do	do	6	*
Revenue bonds	Various dates	do	do	6 1/4	1
Do.	do	do	do	6 1/2	2
Do.	do	do	do	6 5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1976	May 26, 1977	Quarterly	5 3/4	150
United States Information Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1 7/8	1
Do.	do	do	do	2	1
Do.	do	do	do	2 1/8	2
Do.	Jan. 24, 1949	do	do	2 1/2	1
Do.	do	do	do	2 7/8	2
Do.	do	do	do	3	1
Do.	do	do	do	3 1/8	1
Do.	do	do	do	3 1/4	*
Do.	do	do	do	3 3/4	*
Do.	do	do	do	2 5/8	*
Do.	do	do	do	2 3/4	*
Do.	do	do	do	3 3/8	*
Do.	do	do	do	4	*
Do.	do	do	do	3 7/8	*
Do.	do	do	do	3 5/8	*
Do.	Sept. 18, 1958	do	do	2 7/8	1
Do.	do	do	do	4	*
Do.	Aug. 12, 1959	June 30, 1989	do	4	*
Do.	do	do	do	3 7/8	*
Do.	do	do	do	4 1/8	1
Do.	do	do	do	4 7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6 1/8	267
Do.	do	do	do	2 1/2	88
Do.	do	do	do	2 3/4	53
Do.	do	do	do	2 7/8	103
Do.	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3 3/8	50
Do.	Mar. 29, 1957	do	do	3 1/4	50
Do.	June 28, 1957	do	do	3 1/2	50
Do.	Apr. 7, 1958	do	do	3 1/8	50
Do.	Oct. 6, 1958	do	do	3 5/8	49
Agreements	Various dates	do	do	3 3/4	100
Do.	do	do	do	3 7/8	392
Do.	do	do	do	4 1/4	109
Do.	do	do	do	4 1/2	100
Do.	do	do	do	4 1/8	21
Agreement	Feb. 5, 1960	do	do	4 5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					83,123

Source: Bureau of Government Financial Operations

1/ P.L. 89-316 dated 11-2-65, "Provided, that after June 30, 1964 the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid theron."

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1977

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1977				
July	7-1/2% Note - 7/31/77-K	1,516	114	1,402
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,640	3,278
	8-1/4% Note - 8/31/77-L	2,021	144	1,877
Sept.	8-3/8% Note - 9/30/77-M	3,226	95	3,131
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	3,156	346	2,810
Nov.	7-3/4% Note - 11/15/77-E	3,630	1,276	2,354
	6-5/8% Note - 11/30/77-Q	2,628	138	2,490
Dec.	7-1/4% Note - 12/31/77-P	2,765	306	2,459
	Total	23,877	4,059	19,818
1978				
Jan.	6-3/8% Note - 1/31/78-J	2,511	275	2,236
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,361	5,028
	6% Note - 2/28/78-G	2,115	53	2,062
Mar.	6-3/4% Note - 3/31/78-K	3,162	339	2,823
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
	6-1/2% Note - 4/30/78-L	2,574	387	2,187
May	7-1/8% Note - 5/15/78-D	3,960	966	2,994
	7-7/8% Note - 5/15/78-F	4,423	1,532	2,891
	7-1/8% Note - 5/31/78-M	2,567	186	2,381
June	6-7/8% Note - 6/30/78-N	3,331	787	2,544
July	6-7/8% Note - 7/31/78-P	2,855	347	2,508
Aug.	8-3/4% Note - 8/15/78-C	2,462	637	1,825
	7-5/8% Note - 8/15/78-E	4,155	1,529	[illegible]
	6-5/8% Note - 8/31/78-Q	2,949	196	2,753
Sept.	6-1/4% Note - 9/30/78-R	3,195	465	2,730
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
	5-7/8% Note - 10/31/78-S	2,921	214	2,707
Nov.	6% Note - 11/15/78-B	8,207	3,604	4,603
	5-3/4% Note - 11/30/78-T	2,941	269	2,672
Dec.	8-1/8% Note - 12/31/78-H	2,517	198	2,319
	5-1/4% Note - 12/31/78-U	3,376	565	2,811
	Total	69,628	16,970	52,658
1979				
Jan.	5-7/8% Note - 1/31/79-L	2,855	147	2,708
Feb.	7% Note - 2/15/79-H	4,692	1,760	2,932
	5-7/8% Note - 2/28/79-M	2,845	282	2,563
Mar.	6% Note - 3/31/79-N	3,519	642	2,877
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
	5-7/8% Note - 4/30/79-P	1,992	164	1,828
May	7-7/8% Note - 5/15/79-D	2,269	538	1,731
	6-1/8% Note - 5/31/79-Q	2,087	361	1,726
June	7-3/4% Note - 6/30/79-E	1,782	114	1,668
	6-1/8% Note - 6/30/79-R	2,307	328	1,979
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,798	2,761
	6-7/8% Note - 8/15/79-J	2,989	834	2,155
Sept.	8-1/2% Note - 9/30/79-F	2,081	222	1,859
Oct.	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,142	462
	7% Note - 11/15/79-C	2,241	461	1,780
	6-1/4% Note - 11/15/79-K	3,376	295	3,081
Dec.	7-1/2% Note - 12/31/79-G	2,006	110	1,896
	Total	43,506	9,198	34,308
1980				
Feb.	4% Bond - 2/15/80	2,502	947	1,555
	6-1/2% Note - 2/15/80-G	4,608	1,497	3,111
Mar.	7-1/2% Note - 3/31/80-C	2,069	161	1,908
Apr.	1-1/2% Note - 4/1/80-EA	2	-	2
May	6-7/8% Note - 5/15/80-A	7,265	5,564	1,701
June	7-5/8% Note - 6/30/80-D	2,185	332	1,853
Aug.	9% Note - 8/15/80-B	4,296	2,680	1,616
Sept.	6-7/8% Note - 9/30/80-E	2,141	137	2,004
Oct.	1-1/2% Note - 10/1/80-EO	3	-	3
Nov.	3-1/2% Bond - 11/15/80	1,757	619	1,138
Dec.	5-7/8% Note - 12/31/80-F	2,692	100	2,592
	Total	29,520	12,037	17,483
1981				
Feb.	7% Note - 2/15/81-A	1,842	559	1,283
	7-3/8% Note - 2/15/81-C 2/	4,796	1,166	3,630
Mar.	6-7/8% Note - 3/31/81-H	2,809	70	2,739
Apr.	1-1/2% Note - 4/1/81-EA	*	-	*
May	7-3/8% Note - 5/15/81-D	2,020	207	1,813
June	6-3/4% Note - 6/30/81-J	2,514	76	2,438
Aug.	7% Bond - 8/15/81	807	408	399
	7-5/8% Note - 8/15/81-F	2,586	214	2,372
Oct.	1-1/2% Note - 10/1/81-EO	14	-	14
Nov.	7-3/4% Note - 11/15/81-B	4,477	1,855	2,622
	7% Note - 11/15/81-G	2,543	43	2,500
	Total	24,408	4,598	19,810
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,073	1,629
	6-1/8% Note - 2/15/82-D	2,697	8	2,689
Apr.	1-1/2% Note - 4/1/82-EA	*	-	*
May	8% Note - 5/15/82-A	2,747	1,440	1,307
	7% Note - 5/15/82-E	2,613	65	2,548
Aug.	8-1/8% Note - 8/15/82-B	2,918	1,083	1,835
Nov.	7-7/8% Note - 11/15/82-C	2,902	713	2,189
	Total	16,579	4,382	12,197
1983				
Feb.	8% Note - 2/15/83-A	7,958	2,091	5,867
June	3-1/4% Bond - 6/15/78-83	1,284	227	1,057
Nov.	7% Note - 11/15/83-B	2,309	110	2,199
	Total	11,551	2,428	9,123
1984				
Feb.	7-1/4% Note - 2/15/84-A	8,438	3,657	4,781
Aug.	6-3/8% Bond - 8/15/84	2,353	1,399	954
	Total	10,791	5,056	5,735
1985				
May	3-1/4% Bond - 5/15/85	786	179	607
	4-1/4% Bond - 11/15/77-5/15/85	1,057	402	655
	Total	1,843	581	1,262
1986				
May	7-7/8% Note - 5/15/86-A	5,219	800	4,419
Aug.	8% Note - 8/15/86-B	9,515	1,966	7,549
Nov.	6-1/8% Bond - 11/15/86	1,216	884	332
	Total	15,950	3,650	12,300
1990				
Feb.	3-1/2% Bond - 2/15/90	2,960	893	2,067
May	8-1/4% Bond - 5/15/90	1,247	328	919
	Total	4,207	1,221	2,986
1992				
Aug.	4-1/4% Bond - 8/15/87-92	2,967	1,128	1,839
1993				
Feb.	4% Bond - 2/15/88-93	188	53	135
	6-3/4% Bond - 2/15/93	627	209	418
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,321	593
	Total	2,729	1,583	1,146
1994				
May	4-1/8% Bond - 5/15/89-94	1,109	456	653
1995				
Feb.	3% Bond - 2/15/95	593	128	465
1998				
May	7% Bond - 5/15/93-98	692	328	364
Nov.	3-1/2% Bond - 11/15/98	2,143	714	1,429
	Total	2,835	1,042	1,793
1999				
May	8-1/2% Bond - 5/15/94-99	2,414	1,590	824
2000				
Feb.	7-7/8% Bond - 2/15/95-00	2,771	547	2,224
Aug.	8-3/8% Bond - 8/15/95-00	2,265	969	1,296
	Total	5,036	1,516	3,520
2001				
Aug.	8% Bond - 8/15/96-01	1,575	758	817
2005				
May	8-1/4% Bond - 5/15/00-05	2,221	1,273	948
2007				
Feb.	7-5/8% Bond - 2/15/02-07	3,047	1,351	1,696

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

3/ Treasury Notes 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total Amount	Amount of bids accepted: On competitive basis 2/	Amount of bids accepted: On noncompetitive basis 3/	[illegible] of new offering	[illegible] maturing
Regular weekly: (13-week and 26-week)								
1977-Mar. 3	1977-June 2	91	5,080.4	2,504.3	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 1	182	[illegible]	3,601.2	[illegible]	138.1	[illegible]	[illegible]
10	June 9	91	4,199.7	2,301.7	1,969.6	332.1	[illegible]	31,774.7
	Sept. 8	182	5,857.7	3,403.2	3,249.3	153.9	[illegible]	30,[illegible]
17	June 16	91	3,974.6	2,110.1	1,[illegible]76.1	234.0	[illegible]	31,[illegible]
	Sept. 15	182	5,760.9	3,102.6	[illegible]954.1	148.[illegible]	[illegible]	30,[illegible]
24	June 23	91	4,365.4	2,10[illegible]	1,[illegible]4.4	207.0	[illegible]	31,[illegible]
	Sept. 22	182	5,615.0	3,103.9	2,[illegible]0.6	143.[illegible]	[illegible]	30,[illegible]
31	June 30	91	4,[illegible]91.8	2,303.4	1,[illegible]94.9	308.5	[illegible]	31,573.2
	Sept. 29	182	6,[illegible]45.1	[illegible],403.9	[illegible],265.7	138.2	[illegible]	30,[illegible]
Apr. 7	July 7	[illegible]	4,610.2	[illegible]4.1	[illegible]18[illegible]	315.[illegible]	[illegible]	31,[illegible]
	Oct. 6	182	6,411.[illegible]	[illegible],903.0	[illegible], 5[illegible]	146.[illegible]	[illegible],506.1	30,[illegible]
14	July 14	91	[illegible],[illegible]61.[illegible]	[illegible],462.4	[illegible],04[illegible]6	158.[illegible]	[illegible],413[illegible]	31,[illegible]
	Oct. 13	182	[illegible],725.7	[illegible],[illegible]36.1	[illegible], [illegible]4.1	152.[illegible]	[illegible],508.	30,[illegible]
21	July 21	91	[illegible],549.4	2,[illegible]0[illegible].0	[illegible],[illegible]07.7	304.[illegible]	[illegible],[illegible]2.[illegible]	31,[illegible]
	Oct. 20	182	6,643.1	[illegible],[illegible]06.5	[illegible],[illegible]4[illegible]	145.[illegible]	[illegible],[illegible]0[illegible].[illegible]	30,[illegible]
28	July 28	91	[illegible],[illegible]31.[illegible]	[illegible],[illegible]03.3	[illegible],[illegible]10.[illegible]	288.[illegible]	[illegible],[illegible]6.[illegible]	31,[illegible]
	Oct. 27	182	[illegible],[illegible]44.[illegible]	[illegible],[illegible]99.6	[illegible],177.1	122.[illegible]	[illegible],501.	30,[illegible]
May 5	Aug. 4	91	4,374.[illegible]r	2,304.1r	1,993.[illegible]	310.8r	[illegible],[illegible]02.[illegible]	31,[illegible]58.2r
	Nov. [illegible]	182	[illegible],[illegible]53.8r	[illegible],[illegible]07.5r	[illegible],147.[illegible]	110.0r	[illegible], 1[illegible].[illegible]	29,[illegible]3.0r
12	Aug. 11	91	4,448.5	2,203.9	1,911.1	[illegible]92.9	2,[illegible]3.2	30,560.0r
	Nov. 10	182	[illegible],065.2r	3,302.8r	[illegible],157.[illegible]	145.2r	[illegible],[illegible]02.2	29,374.[illegible]r
19	Aug. 18	91	4,[illegible]36.3r	2,103.4r	1,[illegible]7[illegible].[illegible]	338.2r	[illegible],[illegible]05.[illegible]	30,157.1r
	Nov. 17	182	6,288.2r	[illegible],[illegible]02.9r	[illegible],[illegible]6[illegible].3	136.[illegible]r	[illegible],502.	29,[illegible]25.1r
26	Aug. 25	91	4,032.8r	2,099.4r	1,789.[illegible]	309.9r	[illegible],[illegible]09.[illegible]	29,947.2r
	Nov. 25	183	[illegible],504.6r	3,201.4r	[illegible],[illegible]04.[illegible]	137.2r	[illegible],[illegible]30.[illegible]	28,[illegible]56.7r
June 2	Sept. 1	91	4,[illegible]55.5	2,004.2	1,[illegible]90.[illegible]	[illegible]13.9	[illegible],[illegible]03.[illegible]	[illegible],148.4
	Dec. 1	182	5,486.8	[illegible],101.8	[illegible],990.5	111.3	[illegible],[illegible]06.4	28,[illegible]71.[illegible]
9	Sept. 8	91	4,[illegible]16.2	[illegible],[illegible]30.[illegible]	1,[illegible]59.4	347.1	[illegible],[illegible]1.7	[illegible],952.0
	Dec. 8	182	[illegible],[illegible]36.7	[illegible],001.8	[illegible],989.4	12.4	[illegible],404.5	[illegible],[illegible]8.5
16	Sept. 15	91	4,059.4	2,002.9	1,[illegible]75.[illegible]	[illegible]27.[illegible]	[illegible],110.1	[illegible],746.0
	Dec. 15	182	[illegible],205.7	[illegible],001.1	2,[illegible]35.0	126.1	[illegible],[illegible]02.5	[illegible],[illegible]6.2
23	Sept. 22	91	[illegible],751.4	2,000.3	1,[illegible]36.[illegible]	[illegible]64.[illegible]	2,106.3	[illegible],[illegible]4.0
	Dec. 22	182	4,987.2	[illegible],001.2	[illegible],[illegible]00.7	100.5	[illegible],103.4	[illegible],[illegible]6.2
30	Sept. 29	91	4,193.1	2,102.1	1,[illegible]99.2	[illegible]03.9	[illegible],303.4	[illegible],439.[illegible]
	Dec. 29	182	[illegible],347.2	[illegible],200.7	[illegible],[illegible]67.[illegible]	132.[illegible]	[illegible],[illegible]03.[illegible]	[illegible],362.7
52-week:								
1976-June 29	1977-June 28	364	4,[illegible]55.5	[illegible],[illegible]11.[illegible]	[illegible],[illegible]18.6	[illegible]	[illegible],[illegible]01.[illegible]	[illegible],[illegible]8.[illegible]
July 27	July 26	364	[illegible],[illegible]04.0	[illegible],[illegible]01.[illegible]	[illegible],[illegible]28.[illegible]	72.6	[illegible],[illegible]00.6	[illegible],[illegible]1.[illegible]
Aug. 24	Aug. 23	364	4,[illegible]34.2	2,[illegible]52.[illegible]	2,[illegible]66.[illegible]	[illegible]5.7	[illegible],[illegible]0[illegible].[illegible]	[illegible],448.7
Sept. 21	Sept. 20	364	6,454.[illegible]	2,[illegible]17.[illegible]	2,[illegible]5.1	[illegible]1.[illegible]	[illegible],859.7	[illegible],[illegible]6.[illegible]
Oct. 19	Oct. 18	364	[illegible],[illegible]24[illegible].5	[illegible],[illegible]95.1	[illegible],[illegible]36.7	[illegible]8.4	[illegible],[illegible]61.[illegible]	[illegible],530.[illegible]
Nov. 15	Nov. 15	364	[illegible], 76.1	[illegible],401.[illegible]	[illegible],[illegible]4[illegible].0	61.7	[illegible],244.6	[illegible],696.7
Dec. 14	Dec. 13	364	[illegible],[illegible]39.[illegible]	[illegible],504.6	[illegible],[illegible]45.[illegible]	[illegible]8.7	[illegible],[illegible]6[illegible].1	[illegible],[illegible]48.[illegible]
1977-Jan. 11	1978-Jan. 10	364	7,[illegible]53.2	[illegible],[illegible]70.7	2,[illegible]96.[illegible]	[illegible]3.8	[illegible],[illegible]68.7	[illegible],[illegible]5.1
Feb. 8	Feb. 7	364	[illegible],[illegible]09.8	[illegible],[illegible]09.5	3,047.1	[illegible]2.[illegible]	[illegible],[illegible]30.4	[illegible],[illegible]25.2
Mar. 8	Mar. 7	364	[illegible],[illegible]64.8	[illegible],[illegible]08.[illegible]	[illegible],[illegible]45.7	[illegible]2.5	[illegible],[illegible]04.[illegible]	[illegible],[illegible]28.[illegible]
Apr. 5	Apr. 4	364	6,[illegible]86.2	[illegible],[illegible]42.5	[illegible],[illegible]98.[illegible]	[illegible]5.[illegible]	[illegible],[illegible]2.7	[illegible],[illegible]68.[illegible]
May 3	May 2	364	[illegible],[illegible]96.[illegible]	[illegible],[illegible]66.1	2,[illegible]09.4	[illegible]6.7	[illegible],[illegible]63.[illegible]	[illegible],[illegible]98.[illegible]
May 31	May 30	364	4,971.3r	[illegible],[illegible]54.3	2,[illegible]00.[illegible]	53.9r	[illegible],[illegible]21.4	[illegible],[illegible]21.9r
June 28	June 27	364	[illegible],[illegible]77.8	[illegible],[illegible]52.4	2,[illegible]98.6	[illegible]3.9	[illegible],[illegible]11.6	[illegible],[illegible]1.[illegible]
Short-dated:								
1977-June [illegible]	1977-June 16	9	9,460.0	2,002.2	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1977-Mar.	98.810	4.708	98.819	4.672	98.809	4.712
	97.501	4.943	97.513	4.919	97.496	4.953
10	98.824	4.653	98.830	4.629	98.821	4.664
	97.490	4.965	97.502	4.941	97.486	4.973
17	98.851	4.546	98.857	4.522	98.848	4.557
	97.567	4.813	97.574	4.799	97.561	4.824
24	98.849	4.553	98.855	4.530	98.847	4.561
	97.560	4.826	97.568	4.811	97.556	4.834
31	98.836	4.609	98.840	4.589	98.833	4.617
	97.638	4.869	97.644	4.858	97.535	4.876
Apr. 7	98.841	4.585	98.852	4.542	98.838	4.597
	97.550	4.846	97.558 7/	4.830	97.548	4.850
14	98.847	4.562	98.852	4.542	98.845	4.569
	97.590	4.767	97.599 8/	4.749	97.586	4.775
21	98.864	4.494	98.866 9/	4.486	98.863	4.498
	97.620	4.708	97.630	4.688	97.615	4.718
28	98.858	4.518	98.865	4.490	98.856	4.526
	97.554	4.839	97.568	4.811	97.546	4.854
May 5	98.785	4.807	98.799 10/	4.775	98.781	4.822
	97.446	5.052	97.462	5.020	97.444	5.056
12	98.781	4.823	98.789	4.791	98.777	4.838
	97.406	5.131	97.414	5.115	97.401	5.141
19	98.737	4.996	98.741 11/	4.981	98.736	5.000
	97.354	5.234	97.361	5.220	97.349	5.244
26	98.700	5.142	98.704	5.127	98.694	5.167
	97.379	5.358	97.285 12/	5.341	97.276	5.359
June 2	98.738	4.993	98.746	4.961	98.733	5.012
	97.375	5.192	97.387	5.169	97.370	5.202
9	98.724	5.047	98.731	5.020	98.722	5.056
	97.354	5.234	97.361	5.220	97.350	5.242
16	98.736	5.000	98.740	4.985	98.733	5.012
	97.388	5.166	97.397	5.149	97.383	5.176
23	98.7[illegible]	5.013	98.739 13/	4.989	98.729	5.028
	97.360	5.222	97.375	5.192	97.354	5.234
30	98.745	4.965	98.749	4.949	98.742	4.977
	97.385	5.172	97.395	5.153	97.381	5.180
52-week:						
6-June 29	93.[illegible]91	6.082	93.867 14/	6.066	93.834	6.098
July 28	94.[illegible]48	5.887	94.067	5.868	94.041	5.894
Aug. 24	94.[illegible]54	5.634	94.337 15/	5.601	94.289	5.648
Sept. 21	94.[illegible]80	5.561	94.389 16/	5.549	94.368	5.570
Oct. 19	94.[illegible]13	5.126	94.840	5.103	94.803	5.140
Nov. 15	94.[illegible]29	5.201	94.738 17/	5.190	94.718	5.210
Dec. 14	95.[illegible]40	4.708	95.258 18/	4.690	95.218	4.729
1978-Jan. 11	95.219	4.728	95.231 19/	4.717	95.210	4.737
Feb. 8	94.596	5.345	94.617 20/	5.324	94.584	5.356
Mar. 8	94.716	5.226	94.742	5.200	94.707	5.235
Apr. 5	94.785	5.158	94.797 21/	5.146	94.779	5.164
May 3	94.[illegible]80	5.163	94.804	5.139	94.763	5.179
May 31	94.5[illegible]7	5.403	94.540	5.400	94.529	5.411
June 28	94.5[illegible]2	5.408	94.540 22/	5.400	94.526	5.414
Short-dated:						
1977-June 7	99.869	5.222	99.870 23/	5.200	99.869	5.222

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing short-dated bills issued Apr. 6, 1977.

5/ Includes maturing short-dated bills issued June 7, 1977.

6/ Bank discount basis.

7/ Except $635,000 at 97.563.

8/ Except $15,000,000 at 97.778.

9/ Except $250,000 at 98.883.

10/ Except $670,000 at 98.800.

11/ Except $335,000 at 98.746.

12/ Except $860,000 at 97.289.

13/ Except $1,000,000 at 98.783.

14/ Except $1,000,000 at 98.873.

15/ Except $1,950,000 at 94.347.

16/ Except $5,420,000 at 94.397.

17/ Except $920,000 at 94.748 and $2,000,000 at 94.743.

18/ Except $500,000 at 95.288.

19/ Except $8,740,000 at 95.239 and $4,000,000 at 95.238.

20/ Except $3,285,000 at 94.632, $1,000,000 at 94.622, and $4,000,000 at 94.621.

21/ Except $35,000 at 94.813.

22/ Except $500,000 at 94.798.

22/ Except $10,000,000 at 99.893, $10,000,000 at 99.892, and $10,000,000 at 99.891.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
[illegible]		1973-Apr. [illegible]	91	$3,[illegible]	$2,402	[illegible]	$204
		[illegible]	182	3,249	1,901	[illegible]	
		Apr. 12	91	3,[illegible]	2,403	[illegible]	201
		July 12	182	3,[illegible]	1,902	[illegible]	
		Apr. 19	91	[illegible]	2,401	[illegible]	42
		July 19	182	[illegible]	1,902	6.641	
		Apr. 26	91	[illegible]	2,[illegible]	[illegible]	100
		July 26	182	[illegible]	1,901	[illegible]	
May	17	1973-Aug. 16	91	4,780	2,501	6.180	-111
		Nov. 15	182	3,552	1,603	6.457	
	24	Aug. 23	91	4,454	2,501	6.453	-99
		Nov. 23	183	3,263	1,701	6.747	
	31	Aug. 30	91	4,452	2,502	6.693	-100
		Nov. 29	182	3,964	1,702	6.864	
[illegible]	7	1973-Sept. 6	91	4,580	2,501	7.127	-99
		Dec. 13	182	4,214	1,701	7.172	
	14	Sept. 13	91	4,165	2,501	7.265	-104
		Dec. 20	182	3,774	1,701	7.255	
	21	Sept. 20	91	4,022	2,503	7.229	-101
		Dec. 27	182	3,776	1,701	7.290	
July	[illegible]	Oct. 4	91	3,349	2,500	7.086	-101
		1974-Jan. [illegible]	182	4,545	1,701	8.010	
	12	1973-Oct. 11	91	3,975	2,500	7.991	-100
		1974-Jan. 10	182	3,215	1,702	8.018	
	19	1973-Oct. 18	91	4,274	2,501	7.968	-103
		1974-Jan. 17	182	3,430	1,701	8.023	
	26	1973-Oct. 25	91	3,387	2,501	8.113	-96
		1974-Jan. 24	182	3,561	1,702	8.272	
[illegible]	[illegible]	1973-Nov. [illegible]	91	3,746	2,501	8.319	-100
		1974-Jan. 31	182	3,396	1,701	8.476	
Nov.	15	Feb. 14	91	4,047	2,503	8.635	110
		May 16	182	4,241	1,801	8.781	
1974-May	16	Aug. 15	91	3,670	2,601	8.023	200
		Nov. 14	182	3,227	1,902	8.031	
	23	Aug. 22	91	4,475	2,604	8.197	202
		Nov. 21	182	3,756	1,901	8.440	
	30	Aug. 29	91	4,[illegible]	2,604	7.984	206
		Nov. 29	183	3,474	1,[illegible]	8.205	
June	6	Sept. 5	91	4,[illegible]	2,[illegible]	8.[illegible]	205
		Dec. 5	182	3,383	1,904	8.426	
	13	Sept. 12	91	3,693	2,603	8.260	203
		Dec. 12	182	3,792	1,903	8.324	
	20	Sept. 19	91	5,054	2,601 3/	8.178	202
		Dec. 19	182	4,261	1,901	8.175	
	27	Sept. 26	91	3,925	2,600 3/	7.841	198
		Dec. 26	182	3,017	1,901	8.003	
July	5	Oct. 3	91	4,117	2,603 3/	7.808	204
		1975-Jan. 2	182	3,171	1,905	8.055	
	11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
		1975-Jan. 9	182	3,430	1,904	8.481	
	18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
		1975-Jan. 16	182	3,268	1,901	7.876	
	25	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
		1975-Jan. 23	182	3,719	1,901	7.700	
Aug.	1	1974-Oct. 31	91	3,955	2,601 3/	7.698	106
		1975-Jan. 30	182	2,885	1,902	8.054	
	8	1974-Nov. 7	91	3,618	2,656 3/	8.510	359
		1975-Feb. 6	182	4,601	2,007	8.660	
	15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
		1975-Feb. 13	182	3,651	2,004	8.719	
	22	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
		1975-Feb. 20	182	2,986	2,002	8.899	
	29	1974-Nov. 29	92	3,721	2,803	9.907	401
		1975-Feb. 27	182	3,481	2,004	9.930	
Sept.	5	1974-Dec. 5	91	3,746	2,806	9.165	404
		1975-Mar. 6	182	3,853	2,005	9.282	
	12	1974-Dec. 19	91	4,607	2,503	8.185	-197
		1975-Mar. 20	182	3,072	1,802	8.203	
	26	1974-Dec. 26	91	4,038	2,500	7.003	-201
		1975-Mar. 27	182	3,241	1,800	7.928	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue				Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date						
1974-Oct.	10	1975-Jan.	9	91	3,132	2,702	6.697	201
		Apr.	10	182	[illegible]	[illegible]	7.364	
	17	Jan.	16	91	4,169	[illegible]	7.725	201
		Apr.	17	182	2,659	[illegible]	[illegible]	
	24	Jan.	23	91	4,747	[illegible]	7.525	202
		Apr.	24	182	[illegible],249	[illegible],004	7.398	
	31	Jan.	30	91	[illegible],469	2,705	7.892	200
		May	1	182	[illegible],459	1,998	7.766	
Nov.	7	Feb.	6	91	[illegible],412	2,704	7.880	247
		May	8	182	[illegible],707	2,100	7.856	
	14	Feb.	13	91	4,497	2,802	7.604	199
		May	15	182	[illegible],856	2,104	7.552	
	21	Feb.	20	91	[illegible],877	2,800	7.535	197
		May	22	182	3,690	2,105	7.428	
	29	Feb.	27	90	4,110	[illegible],802	7.328	198
		May	29	181	[illegible],242	2,102	7.469	
Dec.	5	Mar.	6	91	[illegible],[illegible]8	2,804	7.524	198
		June	5	182	[illegible],819	2,104	7.564	
	12	Mar.	13	91	5,474	2,802	7.173	190
		June	12	182	[illegible],814	2,102	6.911	
1975-Jan.	2	Apr.	[illegible]	91	[illegible],755	[illegible].705	7.113	196
		July	[illegible]	182	[illegible],705	[illegible].201	7.101	
	9	Apr.	10	91	4,442	2,704	6.698	202
		July	10	182	4,416	[illegible].404	6.681	
	16	Apr.	17	91	4,724	[illegible],603	6.678	205
		July	17	182	4,915	[illegible],206	6.646	
	23	Apr.	24	91	4,088	[illegible],603	6.370	201
		July	24	182	[illegible],582	[illegible],202	6.373	
	30	May	1	91	4,085	[illegible],600	5.606	194
		July	31	182	4,191	[illegible],401	5.825	
Feb.	6	May	8	91	4,244	[illegible],702	5.668	392
		Aug.	7	182	[illegible],044	[illegible],401	5.756	
	13	May	15	91	4,107	2,701	5.800	394
		Aug.	14	182	[illegible],743	[illegible],499	5.800	
	20	May	22	91	4,096	[illegible],704	[illegible].408	405
		Aug.	21	182	4,653	2,50[illegible]	5.483	
	27	May	29	91	[illegible],468	2,702	5.456	446
		Aug.	28	182	[illegible],822	2,550	5.675	
Mar.	6	June	5	91	[illegible],797	2,701	5.638	494
		Sept.	4	182	4,768	2,501	5.742	
	13	June	12	91	4,511	2,602	5.622	496
		Sept.	11	182	5,52[illegible]	[illegible],502	[illegible].655	
	20	June	19	91	[illegible],30[illegible]	[illegible],50[illegible]	[illegible].376	509
		Sept.	18	182	[illegible],53[illegible]	[illegible],502	5.473	
	27	June	26	91	[illegible],014	2,502	5.543	702
		Sept.	25	182	[illegible],599	[illegible],601	5.669	
Apr.	3	July	[illegible]	91	[illegible],598	[illegible],70[illegible]	5.562	805
		Oct.	2	182	[illegible],331	[illegible],700	5.785	
	10	July	10	91	5,045	2,701	6.021	795
		Oct.	9	182	[illegible],761	[illegible],801	[illegible].352	
	17	July	17	91	4,881	[illegible],704	5.539	799
		Oct.	16	182	4,729	[illegible],702	[illegible].843	
	24	July	24	91	4,094	[illegible],702	5.653	797
		Oct.	23	182	4,066	[illegible],701	6.067	
May	1	July	31	91	4,423	2,701	5.717	804
		Oct.	30	182	5,479	2,701	6.158	
	8	Aug.	7	91	4,412	2,802	[illegible].456	801
		Nov.	6	182	4,831	2,801	5.481	
	15	Aug.	14	91	6,426	2,805	5.183	801
		Nov.	13	182	4,831	2,801	5.481	
	22	Aug.	21	91	4,50[illegible]	[illegible],80[illegible]	5.115	795
		Nov.	20	182	[illegible],542	2,801	5.412	
	29	Aug.	28	91	[illegible],057	2,802	5.206	801
		Nov.	28	183	4,820	2,803	5.469	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue			Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date						
1975-June 5	Sept.	4	91	$5,616	$2,803	5.258	$698
	Dec.	4	182	3,898	2,701	5.505	
12	Sept.	11	91	4,578	2,606	5.079	493
	Dec.	11	182	4,258	2,591	5.284	
July 3	Oct.	2	91	3,811	2,701	6.008	498
	1976-Jan.	1	183	4,608	2,701	6.262	
10	1975-Oct.	9	91	4,465	2,802	6.204	697
	1976-Jan.	8	182	4,565	2,901	6.509	
17	1975-Oct.	16	91	5,455	2,806	6.044	802
	1976-Jan.	15	182	6,560	2,905	6.343	
24	1975-Oct.	23	91	4,505	2,802	6.246	800
	1976-Jan.	22	182	5,550	2,901	6.627	
31	1975-Oct.	30	91	5,136	2,904	6.318	803
	1976-Jan.	29	182	5,262	2,902	6.719	
Aug. 7	1975-Nov.	6	91	5,594	3,002	6.455	801
	1976-Feb.	5	182	5,506	3,002	6.864	
14	1975-Nov.	13	91	5,306	3,001	6.349	799
	1976-Feb.	13	183	5,671	3,101	6.809	
21	1975-Nov.	20	91	4,735	3,103	6.453	1,000
	1976-Feb.	19	182	5,918	4,202	7.000	
28	1975-Nov.	28	92	4,448	3,103	6.594	952
	1976-Feb.	26	182	6,246	4,202	7.085	
1975-Sept. 4	1975-Dec.	4	91	5,768	4,105	6.382	1,005
	1976-Mar.	4	182	6,876	4,203	6.866	
11	1975-Dec.	11	91	4,748	2,903	6.389	998
	1976-Mar.	11	182	6,245	3,202	6.889	
18	1975-Dec.	18	91	5,068	2,736	6.445	954r
	1976-Mar.	18	182	4,469	2,920	6.901	
25	1975-Dec.	26	92	4,608	2,702	6.315	704
	1976-Mar.	25	182	5,613	2,805	6.824	
Oct. 2	Jan.	2	92	4,155	3,001	6.547	702
	Apr.	1	182	5,762	3,103	6.981	
9	Jan.	8	91	3,684	3,104	6.238	690r
	Apr.	8	182	5,341	3,190	6.571	
16	Jan.	15	91	4,125	3,000	6.045	595
	Apr.	15	182	4,609	3,103	6.243	
23	Jan.	22	91	4,860	3,005	5.886	605
	Apr.	22	182	5,072	3,102	6.156	
30	Jan.	29	91	4,635	2,999	5.685	598
	Apr.	29	182	4,853	3,204	5.974	
Nov. 6	Feb.	5	91	4,902	3,203	5.602	704
	May	6	182	5,067	3,304	5.792	
13	Feb.	13	92	5,322	3,202	5.279	702
	May	13	182	5,270	3,302	5.483	
20	Feb.	19	91	5,669	3,203	5.472	700
	May	20	182	5,492	3,401	5.795	
28	Feb.	26	90	6,400	3,231	5.521	738
	May	27	181	6,155	3,412	5.933	
Dec. 4	Mar.	4	91	5,349	3,203	5.549	798
	June	3	182	5,202	3,401	5.995	
11	Mar.	11	91	4,351	2,907	5.634	715
	June	10	182	6,152	3,302	6.143	
18	Mar.	18	91	4,451	2,702	5.491	764
	June	17	182	4,767	3,099	5.914	
26	Mar.	25	90	3,998	2,709	5.340	813
	June	24	181	4,606	3,107	5.678	
1976-Jan. 2	Apr.	1	90	4,957	2,901	5.207	500
	July	1	181	5,942	3,301	5.508	
8	Apr.	8	91	5,084	3,004	5.226	501
	July	8	182	6,539	3,501	5.521	
15	Apr.	15	91	5,783	2,992	4.827	490
	July	15	182	5,457	3,403	5.066	
22	Apr.	22	91	4,588	3,001	4.782	487
	July	22	182	5,488	3,393	5.046	
29	Apr.	29	91	4,774	3,102	4.763	702
	July	29	182	5,844	3,502	5.051	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/--Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1976-Feb. 5	1976-May 6	91	$4,505	$3,109	4.812	$708
	Aug. [illegible]	182	6,558	3,804	5.066	
13	May 13	91	4,709	3,102	4.872	700
	Aug. 12	181	6,212	3,902	5.134	
26	May 27	91	4,700	3,902	4.869	199
	Aug. 26	182	5,121	3,701	5.204	
Apr. 22	July 22	91	5,504	2,506	4.763	-193
	Oct. 21	182	8,370	3,404	5.089	
29	July 29	91	5,572	2,609	4.910	-195
	Oct. 28	182	6,033	3,502	5.230	
May 6	Aug. 5	91	5,557	2,603	4.920	-209
	Nov. 4	182	7,702	4,601	5.338	
13	Aug. 12	91	5,739	2,603	5.072	-199
	Nov. 12	183	6,519	3,602	5.425	
20	Aug. 19	91	4,624	2,502	5.250	-205
	Nov. 18	182	6,508	3,503	5.727	
27	Aug. 26	91	4,955	2,506	5.495	-211
	Nov. 26	183	7,382	3,602	5.908	
June 3	Sept. 2	91	5,915	2,504	5.577	-295
	Dec. 2	182	6,567	3,503	5.952	
10	Sept. 9	91	5,514	2,309	5.460	-292
	Dec. 9	182	7,017	3,399	5.768	
17	Sept. 16	91	4,360	2,103	5.380	-291
	Dec. 16	182	5,364	3,202	5.695	
24	Sept. 23	91	4,376	2,106	5.356	-302
	Dec. 23	182	5,523	3,103	5.722	
July 1	Sept. 30	91	4,164	2,302	5.368	-200
	Dec. 30	182	5,222	3,402	5.754	
8	Oct. 7	91	4,251	2,505	5.411	-188
	1977-Jan. 6	182	7,809	3,506	5.767	
15	1976-Oct. 14	91	7,134	2,514	5.190	-92
	1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr. 28	July 28	91	5,032r	2,303	4.518	-405
	Oct. 27	182	5,845	3,300	4.839	
May 5	Aug. 4	91	4,375r	2,304	4.807	-702
	Nov. 3	182	6,054	3,307	5.052	
12	Aug. 11	91	4,448	2,204	4.823	-899r
	Nov. 10	182	6,065r	3,303r	5.131	
19	Aug. 18	91	4,636	2,103	4.996	-701r
	Nov. 17	182	6,288	3,203	5.234	
26	Aug. 25	91	4,033	2,099r	5.142	-909r
	Nov. 25	183	6,505r	3,201r	5.353	
June 2	Sept. 1	91	4,056	2,004	4.993	-903
	Dec. 1	182	5,487	3,102	5.192	
9	Sept. 8	91	4,016	2,007	5.047	-698
	Dec. 8	182	6,337	3,202	5.234	
16	Sept. 15	91	4,059	2,003	5.000	-308
	Dec. 15	182	5,206	3,001	5,166	
23	Sept. 22	91	3,751	2,000	5.013	-208
	Dec. 22	182	4,987	3,001	5.222	
30	Sept. 29	91	4,193	2,103	4.965	-403
	Dec. 29	182	6,347	3,201	5.172	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

[illegible]ate subscription books closed or tenders received	[illegible] date	[illegible] securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: [illegible]	Amount of subscriptions tendered: [illegible]	Amount issued [illegible]/: [illegible] cash	Amount issued [illegible]/: In exchange [illegible]	[illegible]lotment ratio
6/20/74	[illegible]	[illegible] Bill - [illegible]/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	[illegible] Bill - 9/20/74 - Tax ant. 5/	[illegible]4d	4,319	-	1,526	-	
8/6/74	8/1[illegible]/74	9% Note - [illegible]/15/77-D	2y 9m	4,441	[illegible],936	2,393	[illegible],936	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 8/	10/
8/8/74	8/1[illegible]/74	8-1/2% Bond - [illegible]/1[illegible]/94-99 - Reopening	24y 9m	1,060	486	400	486	11/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - [illegible]/30/75	299d	4,[illegible]34	-	2,003	-	
[illegible]/18/74	[illegible]/24/74	8.341% Bill - [illegible]	[illegible]64d	2,980	-	1,303	-	
9/24/74	[illegible]/74	[illegible]-1/4% Note - [illegible]/76-J	2y	3,254	20[illegible]	1,818	205 12/	13/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	14/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	[illegible],275	949	1,766	949 15/	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	18/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant.	134d	4,[illegible]04	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip" of 5 Series	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant.	194d	2,481	-	1,256	-	
12/11/74	12/17/74	[illegible].625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-F	2y	2,807	77	2,205	77 20/	21/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	22/
1/[illegible]/7[illegible]	1/[illegible]/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	23/
1/[illegible]/75	1/14/75	[illegible].378% Bill - [illegible]/76	[illegible]64d	[illegible],355	-	[illegible]	-	
[illegible]	[illegible]	[illegible]-1/8% Note - [illegible]/15/7[illegible]-[illegible]	[illegible]m	[illegible]	[illegible]	3,263	[illegible]	25/
[illegible]/75	2/18/7[illegible]	[illegible]-[illegible]/8% Note - [illegible]/15/81-[illegible]	[illegible]	4,241	[illegible]	1,768	[illegible] 24/	26/
1/[illegible]/75	[illegible]	[illegible]-[illegible]/8% Bond - 2/15/95-2000	[illegible]	2,284	150	[illegible]52	150	27/
2/5/75	2/11/75	[illegible] Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	28/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	29/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	[illegible]	-	1,762	-	30/
3/13/75	[illegible]/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	31/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	32/
3/20/75	4/[illegible]/75	8-1/4% Bond - 5/15/[illegible]	15y 1m	2,898	-	1,247	-	33/
4/1/75	4/[illegible]/75	7-1/8% Note - 11/30/76-N	1y 8m	[illegible],79[illegible]	-	1,[illegible]	-	34/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	[illegible]	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	[illegible],135	-	2,205	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	[illegible],681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	35/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	37/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	[illegible],865	1,233	1,514	1,233 36/	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	39/
5/14/75	5/27/75	6-[illegible]/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	40/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	41/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	42/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,[illegible]84	-	1,782	-	43/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391	-	1,516	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	46/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	[illegible],670	902	2,017	902 45/	47/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	48/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,021	-	49/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	[illegible],893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	50/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	[illegible],000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,2[illegible]	-	700	-	
[illegible]/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,[illegible]	3[illegible]	3,192	3[illegible] 51/	52/
[illegible]/17/75	9/23/75	7.[illegible]% Bill - 9/21/76	[illegible]64d	6,1[illegible]	-	2,858	-	
[illegible]/24/75	10/7/75	8% Note - 2/28/78-G	2y [illegible]m	3,972	-	2,115	-	53/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	[illegible]	-	3	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	3y [illegible]m	3,331	-	2,517	-	54/
10/15/75	10/21/75	6.600% Bill - 10/19/76	[illegible]64d	[illegible],858	-	[illegible],0[illegible]2	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719	-	3,156	-	55/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461	384	2,517	384 56/	57/
10/30/75	11/17/75	8-[illegible]/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,246	150	1,001	150	58/

[illegible]tnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Dollar amounts in millions

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/14/75	11/18/75	6.010% Bill - 11/15/76	361d	5,432	-	5,245	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	4,289	-	4,002	-	
12/5/75	12/8/75	5.220% Bill - 12/14/75 - Reopening	10d	1,657	-	602	-	
12/5/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	18d	1,[illegible]	-	6[illegible]	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	6,013	-	3,253	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77-P	2y	4,[illegible]90	212	2,553	212	59/
12/22/75	1/6/76	7-1/2% Note - 12/31/77-G	4y	4,294	-	2,006	-	60/
1/7/76	1/15/76	5.578% Bill - 1/11/77	[illegible]4d	4,901	-	3,069	-	
1/13/76	1/26/76	7-[illegible]/8% Note - 5/15/81-D	5y 4m	3,32[illegible]	-	[illegible],020	-	61/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	[illegible],[illegible]11	-	2,508		62/
2/3/76	2/17/76	8% Note - 2/15/85-A 6/	7y	29,211	1,939	6,019	1,939	63/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,91[illegible]	-	2,[illegible]20	-	
2/5/76	2/17/76	7% Note - 2/15/[illegible]-H	[illegible]y	4,481	1,600	3,092	1,600	64/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	65/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,[illegible]59	-	2,628	-	66/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,66[illegible]	-	[illegible],105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069		67/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,651	97	3,[illegible]66	97	68/
7/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	69/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,[illegible]46	-	[illegible],203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	[illegible],335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	[illegible]00	2,274	[illegible]	70/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 6/	10y	9,000	472	4,747	[illegible]72	71/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	72/
5/19/76	6/1/76	7-1/8% Note - 5/31/[illegible]-M	2y	4,952	82	2,485	82	73/
5/26/76	6/1/76	6.309% Bill - 5/31/77	3[illegible]4d	4,381	-	2,121	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	[illegible],00[illegible]	-	2,010	-	
6/3/76	6/10/76	7-[illegible]/8% Note - 6/30/80-E	4y 1m	[illegible],2[illegible]		2,185		74/
6/23/76	6/30/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,206	692	2,6[illegible]8	692	75/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,[illegible]86	-	76/
7/21/76	7/27/76	5.730% Bill - 7/26/77	[illegible]64d	5,66[illegible]	-	[illegible],977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	77/
8/3/76	8/16/76	6-[illegible]/8% Note - 8/15/79-J	3y	5,693	700	2,289	[illegible]00	78/
8/4/76	8/16/76	8% Note - 8/15/86-B 6/	10y	24,426	1,476	8,039	1,476	79/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	80/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,[illegible]34p	-	2,953p	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	81/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	[illegible],141	-	81-A/
	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	*	-	*	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,404p	-	2,867p	-	
9/21/76 7/	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,[illegible]35	32[illegible]	2,[illegible]68	326	82/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	83/
10/13/76	10/19/76	5.126% Bill - 10/18/77	[illegible]64d	5,[illegible]19p	-	[illegible],395p	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	[illegible],[illegible]24	98	2,822	98	84/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,[illegible]69p	70	[illegible],284p	70	85/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469p	50	[illegible],235p	[illegible]0	86/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,544p	-	1,000p	-	87/
11/9/76	11/15/76	5.201% Bill - 11/15/77	[illegible]65d	5,[illegible]70p	-	[illegible],396p	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,088p	136	2,803p	136	88/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,[illegible]21p	-	2,692p	-	89/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,695p	-	2,000p	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	[illegible]64d	6,688p	-	[illegible],253p	-	
12/[illegible]0/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,597p	252	3,125p	252	90/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,313	-	2,697p	-	91/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,[illegible]53p	-	3,071p	-	
1/19/77	2/[illegible]/77	5-7/8% Note - 1/31/79-L	2y	5,858p	-	2,839p	-	92/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	[illegible],166p	1,300	3,284p	1,300	93/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,734p	-	2,930p	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,754p	881	2,000p	881	94/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,351p	391	751p	391	95/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,474p	150	2,692p	150	96/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,061p	-	2,800p	-	97/
3/2/77	3/8/77	5.226% Bill - 3/7/78	[illegible]64d	6,264p	-	[illegible],207p	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789p	523	2,[illegible]65p	523	98/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	[illegible],911p	-	[illegible],607p	-	99/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986p	-	[illegible],341p	-	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	6-7/8% Note - 4/30/79-P	2y	[illegible],[illegible]39p	110	1,882p	110	100/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,19[illegible]p	-	2,966p	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9 m	6,101p	2,6[illegible]3	[illegible],850p	2,623	101/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9 m	2,673p	300	1,000p	300	102/
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223p	100	1,808p	100	103/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777p	-	2,514p	-	104/
5/25/77	5/31/77	5.403% Bill - 5/30/78	[illegible]64d	4,971p	-	2,454p	-	-
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,898p	264	2,042p	264	105/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364d	5,478p	-	2,252p	-	-
6/28/77	7/8/77	7-1/4% Bond - 8/15/92	15y 1m	3,699p	-	1,504p	-	106/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Note. All securities except EA & EO notes, except those bearing footnote, were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issue see Table PDO-[illegible].

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Sold at fixed price by subscription.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

9/ Prices accepted ranged from 101.2[illegible] (yield 8.42%) down to 100.8[illegible] (yield 8.[illegible]%) with the average 101.[illegible] (yield 8.[illegible]%).

10/ Prices accepted ranged from 101.[illegible] (yield 8.[illegible]%) down to 101.01 (yield 8.72%) with the average at 101.15 (yield 8.[illegible]%).

11/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

12/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

13/ Yields accepted ranged from 8.39% (price 99.7[illegible]) down to 8.20% (price 100.09[illegible]) with the average at 8.34% (price 99.84).

14/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.37).

15/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

16/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

19/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

22/ Prices accepted ranged from 102.20 (yield 7.[illegible]%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

23/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 724%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

26/ Yields accepted ranged from 7.4[illegible]% (price 99.881) up to 7.52% (price 99.311) with the average at 7.47% (price 99.453).

27/ Yields accepted ranged from 7.[illegible]% (price 99.837) up to 7.96% (price 99.084) with the average at 7.9[illegible]% (price 99.191).

28/ Yields accepted ranged from 5.[illegible]% (price 99.993) up to 5.99% (price 99.852) with the average at 5.[illegible]% price 99.908).

29/ Yields accepted ranged from [illegible]% price 100.056) up to 6.12% (price 99.778) with the average at 6.[illegible]% (price 99.834).

30/ Prices accepted ranged from 101.51 (yield 7.4[illegible]%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.[illegible]) with the average at 5.[illegible]% (price 99.991).

32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

33/ Yields accepted ranged from 8.15% (price 100.326) up to 8.37% (price 99.94[illegible] with the average at 8.21[illegible] price 99.45[illegible]).

34/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

35/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

37/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

38/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

39/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

40/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).

41/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.896) with the average at 6.54% (price 99.947).

42/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).

43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.684) with the average at 7.83% (price 99.731).

44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

46/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

47/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

48/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

49/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

50/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.

52/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).

53/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).

54/ Yields accepted ranged from 8.06% (price 101.121) up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).

55/ Yields accepted ranged from 7.47% (price 100.05[illegible]) up to 7.59% (price 99.836) with the average at 7.55% (price 99.909).

56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing November 15, 1975.

57/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).

58/ Prices accepted ranged from 101.73 (yield 8.21%) down to 101.34 (yield 8.24%) with the average at 101.50 (yield 8.23%).

59/ Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.890) with the average at 7.28% (price 99.945).

60/ Yields accepted ranged from 7.43% (price 100.238) up to 7.53% (price 99.998) with the average at 7.50% (price 100.000).

61/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

62/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

63/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

64/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

65/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

66/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

67/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

68/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

Footnotes to Table PDO-4.—Continued

69/ Yields accepted ranged from 7.35% (price 100.10[illegible] up to 7.39% (price 99.940) with the average at 7.38% (price 99.930).
70/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
71/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
72/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
73/ Yields accepted ranged from 7.08% (price 100.032) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
74/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
75/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
76/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
77/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
78/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
79/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
80/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
81/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
81-A/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
82/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.90[illegible].
83/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
84/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
85/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
86/ Yields accepted ranged from 7.00% (price 100.000)up to 7.02% (price 99.891) with the average also at 7.02%
87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.[illegible] (yield 7.80%).
88/ Yields accepted range: from 5.76% price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
89/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
90/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.767) with the average at 5.37% (price 99.775).
91/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
92/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
93/ Yields accepted ranged from 6.56% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
94/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
95/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
96/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
97/ Yields accepted ranged from 6.85% (price 100.073) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
98/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
99/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
100/ Yields accepted ranged from 5.84% (price 100.0[illegible]) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
101/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
102/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.79%) with the average at 98.25 (yield 7.77%).
103/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.804).
104/ Yields accepted ranged from 6.75% (price 99.934) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
105/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
106/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-1/2% Note - 7/31/77-K	7/31/75	$1,516	$99.963	7.52%	2/
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234	99.07	7.92	8-1/8% Note - 8/15/73-B
		394	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
[illegible]-1/4% Note - 8/31/77-L	[illegible]/75	2,021	99.998	8.25	2/
8-[illegible] Note - 9/30/77-M	9/30/75	[illegible]	99.88[illegible]	8.44	2/
		[illegible]	99.88[illegible]	8.44	8-[illegible] Note - 9/30/75-G
		3,226			
[illegible]-1/2% Note - 10/31/77-N	10/31/75	3,156	99.909	7.55	2/
7-3/4% Note - 11/15/77-E	11/15/74	1,059	99.737	7.85	5-3/4% Note - 11/15/74-A
		2,570	99.737	7.85	2/
		3,630			
6-5/8% Note - 11/[illegible]/77-Q	3/3/76	2,628	99.957	6.62	2/
7-1/4% Note - 12/31/77-P	12/31/75	212	99.945	7.52	7% Note - 12/31/75-H
		2,553	99.945	7.52	2/
		2,765			
1978					
6-[illegible]/8% Note - 1/31/78-J	[illegible]	2,511	99.788	6.49	2/
8% Note - 2/28/78-G	10/7/[illegible]	2,115	99.786	8.10	2/
6-[illegible]/4% Note - [illegible]1/78-K	[illegible]/1/76	97	99.982	6.76	8% Note - 3/31/76-H
		3,066	99.982	6.76	2/
		3,162			
6-1/2% Note - 4/[illegible]/78-I	[illegible]	00	99.801	6.61	5-3/4% Note - 5/15/76-E
		2,274	99.801	6.61	2/
		2,574			
7-1/8% Note - 5/15/78-D	3/18/75	578	99.700	7.21	5-3/4% Note - 2/15/75-A
		118	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - 5/15/78-F	8/15/75	1,372	99.768	7.94	5-7/8% Note - 8/15/75-C
		3,051	99.768	7.94	2/
		4,423			
7-1/8% Note - 5/31/78-M	6/1/76	82	99.936	7.16	6% Note - 5/31/76-M
		2,485	99.936	7.16	2/
		2,567			
6-7/8% Note - 6/30/78-N	6/30/76	692	99.789	6.99	8-3/4% Note - 6/30/76-I
		2,638	99.789	6.99	2/
		3,331			
6-7/8% Note - 7/31/78-P	7/30/76	2,855	99.861	6.95	2/
8-3/4% Note - 8/15/78-C	5/15/74	342	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300	99.717	7.70	6% Note - 5/15/75-B
		2,855	99.717	7.70	2/
		5,155			
6-5/8% Note - 8/31/78-Q	8/31/76	54	99.917	6.67	5-7/8% Note - 8/31/76-L
		2,895	99.917	6.67	2/
		2,949			
6-1/4% Note - 9/30/78-R	9/30/76	326	99.907	6.30	8-1/4% Note - 9/30/76-J
		2,868	99.907	6.30	2/
		3,195			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations – Continued

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1978											
5-7/8%	Note	-	10/ 1/78-S	11/1/76	$ [illegible]	$99.8[illegible]	5.06%	6-1/2%	Note	-	10/31/76-C
					[illegible],822	99.840	5.96	2/			
					2,[illegible]21						
					63[illegible]	[illegible].75	6.05	5-[illegible]/8%	Note	-	11/15/71-E
					[illegible].1[illegible]	99.75	6.05	7-[illegible]/4%	Note	-	11/15/71-G
					1,446	99.75	6.05	4-[illegible]/4%	Note	-	5/15/72-B
6%	Note	-	11/15/78-B	11/15/71	602	99.75	6.[illegible]	6-[illegible]/4%	Note	-	5/15/72-D
					841	99.75	6.05	5%	Note	-	[illegible]/15/72-F
					900	99.75	6.05	[illegible]-7/8%	Bond	-	11/15/71
					1,767	99.75	6.05	4%	Bond	-	8/15/72
					8,[illegible]07						
5-[illegible]/4%	Note	-	11/30/78-T	11/[illegible]0/76	176	[illegible].[illegible]	[illegible].[illegible]	7-1/8%	Note	-	11/[illegible]/76-K
					2,805	[illegible].[illegible]	[illegible].[illegible]	2/			
					2,[illegible]41						
8-1/8%	Note	-	12/ 1/78-H	10/22/75	2,517	[illegible].[illegible]	8.14	2/			
8-1/4%	Note	-	12/ 1/78-U	12/[illegible]/76	[illegible]52	[illegible].775	8.[illegible]7	7-1/4%	Note	-	12/[illegible]/76-K
					[illegible],1[illegible]4	[illegible].[illegible]	[illegible].[illegible]	2/			
					[illegible],[illegible]76						
1979											
5-7/8%	Note	-	1/[illegible]/79-L	2/ /77	2,855	[illegible].[illegible]24	[illegible].[illegible]47	2/			
					[illegible]68	[illegible].[illegible]07	[illegible].[illegible]06	6-1/4%	Note	-	2/15/76-A
7%	Note	-	2/15/79-H	2/17/76	1,23[illegible]	[illegible].867	7.[illegible]6	5-7/8%	Note	-	2/15/76-F
					1,[illegible]9[illegible]	[illegible].867	7.[illegible]6	2/			
					4,092						
5-7/8%	Note	-	2/28/79-M	2/28/77	150p	[illegible].[illegible]15	5.[illegible]6	[illegible]/	Note	-	[illegible]/28/77-F
					[illegible],[illegible]94p	[illegible].[illegible]05	5.[illegible]6	2/			
					[illegible],[illegible]44p						
6%	Note	-	3/31/79-N	3/31/77	521p	[illegible].[illegible]7	[illegible].[illegible]	6-1/2%	Note	-	[illegible]/31/77-G
					[illegible],[illegible]05p	[illegible].[illegible]63	6.[illegible]6	2/			
					[illegible],[illegible]18p						
5-7/8%	Note	-	4/[illegible]/79-P	[illegible]/22/77	110p	100.[illegible]09	[illegible].[illegible]87	[illegible]-[illegible]/8%	Note	-	[illegible]/[illegible]/77-H
					1,882p	100.009	5.87	2/			
					1,992p						
7-7/8%	Note	-	5/15/79-D	11/[illegible]/74	1,01[illegible]	[illegible].[illegible]37	7.89	[illegible]			
				1/[illegible]/75	1,[illegible]53	101.95	[illegible].52	2/			
6-1/8%	Note	-	5/31/79-Q	5/31/77	190p	[illegible].[illegible]05	[illegible].[illegible]3	[illegible]-3/4%	Note	-	[illegible]/31/77-I
					1,898p	99.[illegible]05	[illegible].23	2/			
					2,087p						
7-3/4%	Note	-	6/30/79-E	7/9/75	1,782	[illegible].[illegible]71	7.8[illegible]	2/			
6-1/8%	Note	-	6/30/79-R	6/30/77	264p	99.[illegible]72	6.14	[illegible]-1/[illegible]	Note	-	6/[illegible]/[illegible]-J
					2,[illegible]42p	[illegible].[illegible]72	6.14	2/			
					2,306p						
6-7/8%	Note	-	8/15/79-[illegible]	8/16/76	700	99.907	6.91	7-1/2%	Note	-	[illegible]/15/76-[illegible]
					2,289	[illegible].[illegible]07	[illegible].91	2/			
					2,989						
8-1/2%	Note	-	9/30/79-F	9/4/75	2,081	99.840	8.54	2/			
6-5/8%	Note	-	11/15/79-B	2/15/77	595	[illegible].[illegible]40	6.7[illegible]	4-7/8%	Note	-	2/15/73-D
					1,009	99.40	6.7	2/			
					1,604						
7%	Note	-	11/15/79-[illegible]	11/15/73	220	100.88	6.82	4-1/2%	Bond	-	11/15/[illegible]
					2,021	100.88	6.82	2/			
					2,241						
6-1/4%	Note	-	11/15/79-K	11/15/76	[illegible]0	[illegible].704	6.[illegible]6	6-1/4%	Note	-	11/15/76-D
					3,306	99.704	6.[illegible]6	2/			
					[illegible],[illegible]76						
7-1/2%	Note	-	12/31/79-[illegible]	1/6/76	2,006	100.[illegible]0	7.51	2/			
1980											
6-1/2%	Note	-	2/15/80-G	2/15/77	1,3[illegible]	[illegible].[illegible]78	6.6[illegible]	8%	Note	-	2/15/77-A
					3,30[illegible]	99.[illegible]78	6.62	2/			
					4,60[illegible]						
				1/23/59	884	99.00	4.07	2/			
4%	Bond	-	2/15/80 1/	12/15/62	34	[illegible].50	4.04	Series F&G savings bonds			
					[illegible]	[illegible].50	4.04	2/			
					34						
7-1/2%	Note	-	3/31/80-C	3/17/76	2,069	99.853	7.54	2/			
					2,636	[illegible].29	7.00	7-3/4%	Note	-	5/15/73-A
6-7/8%	Note	-	5/15/80-A	5/15/73	2,585	[illegible].[illegible]9	7.[illegible]1	4-3/4%	Note	-	5/15/73-E
					2,043	[illegible].39	7.00	2/			
					7,265						
7-5/8%	Note	-	6/30/80-D	6/10/76	2,185	99.693	7.71	2/			
9%	Note	-	8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8%	Note	-	[illegible]5.74-B
					1,835	101.15	8.75	2/			
					4,296						

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
6-7/8% Note - [illegible]80-F	[illegible]14,7[illegible]	$2,141	$99.799	6.93%	2/
5-7/8% Note - 12[illegible]1/80-F	12/7/76	2,692	99.867	5.91	2/
1981					
7% Note - [illegible]/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-[illegible]/8% Note - [illegible]/15/81-C 2/	[illegible]/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
[illegible]% Note - 3/31/81-H	[illegible]/[illegible]/[illegible]	2,808p	99.968	6.88	2/
7-[illegible]/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
6-[illegible]/4% Note - [illegible]/30/81-J	[illegible]/3/77	2,514p	99.808	6.80	2/
7-5/8% Note - [illegible]/15/81-F	7/9/76	2,586	99.951	7.63	2/
		202	99.20	7.11	8-1/4% Note - 8/15/71-F
7% Bond - 8/15/81	8/15/71	411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
7-3/4% Note - 11/15/81-B		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - [illegible]/15/82-D	1/6/77	2,697	99.699	6.19	2/
[illegible]% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,612p	99.889	7.02	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
1983					
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	[illegible]/15/77	581p	100.00	7.25	8% Note - 2/15/77-A
		2,024p	100.00	7.25	2/
		2,905p			
7-1/4% Note - [illegible]/15/84-A	5/16/77	2,623p	99.81	7.28	8% Note - 5/15/77-D
		2,909p	99.81	7.28	2/
		5,532p			
		15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
[illegible]-1/8% Bond - 8/15/84	8/15/72	164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	[illegible]/[illegible]/58	1,135	100.50	3.22	2/
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - [illegible]/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			

[illegible]notes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
4% Bond - 2/15/88-93	1/17/63	$252	$99.85	4.01	2/
	8/15/74	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		332	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/64	500	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/92-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/77-A
		652	98.75	7.11	2/
		692			
1994					
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	7-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.77	8.19	6-1/2% Note - 5/15/76-B
		750	96.77	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.527	8.44	5-7/8% Note - 8/15/75-C
		801	99.527	8.44	2/
8-3/8% Bond - 8/15/95-00		1,114			
	11/17/75	150	101.50	8.13	7% Note - 11/15/75-D
		1,001	101.50	8.13	2/
		1,151			
1996					
		342	99.803	8.02	7-1/2% Note - 8/15/76-C
8% Bond - 8/15/96-01	8/16/76	250	99.803	8.02	6-1/2% Note - 8/15/76-C
		983	99.803	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
8-1/4% Bond - 5/15/00-05		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
2002					
	2/15/77	391p	99.941	7.63	8% Note - 2/15/77-A
		753p	99.941	7.63	2/
		1,143p			
7-5/8% Bond - 2/15/02-07	5/16/77	527p	98.25	7.77	6-7/8% Note - 5/15/77-C
		373p	98.25	7.77	8% Note - 5/15/77-D
		1,003p	98.25	7.77	2/
		1,903p			

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	[illegible] Note - 2/15/74-A	-	3,1[illegible]	150	1,[illegible]	166	[illegible]	[illegible]	[illegible]	6	2	157	[illegible]	248
	[illegible] Note - 8/15/77-B	-	[illegible]	[illegible]	[illegible]	74	29	[illegible]	[illegible]	10	6	[illegible]	51	72
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	190	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	110	69	325
[illegible]/15/70	[illegible] Note - [illegible]	-	[illegible]	[illegible]	2,471	102	44	[illegible]	11	17	4	[illegible]	43	205
	[illegible] Note - 8/15/76-C [illegible]	-	[illegible],511	211	[illegible]	34	14	[illegible]	40	[illegible]	2	22	[illegible]	77
11/16/70	[illegible]-3/4% Note - [illegible]/15/73-D	[illegible]	-	-	1,59[illegible]	119	[illegible]	[illegible]	11		*	[illegible]	195	104
[illegible]/15/71	5-7/8% Note - [illegible]/15/75-E	-	[illegible]	[illegible]	[illegible]	275	77	4	91	[illegible]	[illegible]	260	714	334
	6-1/4% Note - 2/15/78-A	-	[illegible]	2,722	[illegible],122	4[illegible]1	116	[illegible]	8	1[illegible]	1[illegible]	496	671	424
5/15/71	[illegible] Note - [illegible]/15/72-E	-	[illegible]	1,457	1,751	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1	[illegible]	177	135
	[illegible]-3/4% Note - 11/15/74-A 8/	-	[illegible]	1,040	1,257	246	6	26	8	26	4	[illegible]	263	196
[illegible]/29/71	6% Note - 11/15/72-F	[illegible]	-	-	2,071	19	[illegible]	[illegible]	[illegible]	2	*	2	68	111
[illegible]/15/71	7% Note - 11/15/75-D	-	[illegible],115	592	[illegible],542	1[illegible]0	[illegible]	15	[illegible]	[illegible]	-	94	405	209
	7% Bond - [illegible]/15/81	105	[illegible]	51	[illegible]	210	[illegible]	[illegible]	[illegible]	[illegible]	2	6	76	24
[illegible]/71	6-1/2% Note - 2/15/73-C	[illegible],514	-	-	2,0[illegible]6	5[illegible]	[illegible]	5	[illegible]	2	-	52	272	52
[illegible]/71	6-1/4% Note - 11/15/76-D	1,2[illegible]	-	-	1,046	15	[illegible]	1	[illegible]	1	*	21	125	67
[illegible]/71	5-7/8% Note - 2/15/75-F	[illegible],145	-	-	1,83[illegible]	9	1	1	[illegible]5	1	1	[illegible]4	46	104
11/[illegible]/71	4-7/8% Note - 11/15/73-D	[illegible],768	1,500	1,500	1,[illegible]	15	1	4	[illegible]	1	-	53	992	84
	6% Note - 11/15/78-B	-	[illegible]	2,915	[illegible],1[illegible]	[illegible]40	47	[illegible]	91	19	[illegible]	2[illegible]5	1,150	311
	6-1/8% Bond - [illegible]/15/[illegible]	[illegible]4	[illegible],1[illegible]	[illegible]	296	1	6	1	4	2	2	[illegible]	185	13
[illegible]	5-[illegible]/4% Note - 5/15/76-E	-	2,[illegible]02	420	1,44[illegible]	[illegible]5	[illegible]	[illegible]	6	5	1	75	558	117
	6-[illegible]% Bond - 2/15/[illegible]2	[illegible]6	2,1[illegible]1	554	[illegible]	[illegible]21	[illegible]	[illegible]	[illegible]	21	26	46	296	121
[illegible]	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	[illegible]0	[illegible]4
[illegible]/15/72	4-[illegible]% Note - 5/15/7[illegible]-E	1,27[illegible]	[illegible],514	2,[illegible]14	1,231	6	*	*	4	-	*	2	[illegible]0	26
	[illegible] Bond - [illegible]/15/82 8/	[illegible]05	-	-	5[illegible]	15	-	*	1	*	-	1	125	10
[illegible]/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	[illegible]		[illegible]02	[illegible]	2	79	703	186
	6-1/4% Note - [illegible]/15/79-A	-	4,559	1,477	1,606	166	[illegible]	[illegible]4	[illegible]	24	6	100	275	[illegible]
	6-3/8% Bond - [illegible]/15/[illegible]4	[illegible]	[illegible],[illegible]12	1,1[illegible]0	[illegible]12	[illegible]	[illegible]	7	[illegible]	[illegible]1	7	[illegible]	405	45
[illegible]/72	6% Note - 9/30/74-E	[illegible],060	-	-	1,990	9	1	1	[illegible]	*	*	*	15	41
1[illegible]/72	6-1/4% Note - 11/15/76-E 8/	[illegible],041	-	105	2,2[illegible]0	24	[illegible]	[illegible]	1	2	-	2	440	202
12/[illegible]/72	5-7/8% Note - 12/31/74-F	[illegible],1[illegible]2	-	-	2,062	[illegible]	*	[illegible]	1	*	-	-	1	29
1/[illegible]/73	6-3/4% Bond - 2/15/93	627	-	-	291	[illegible]0	[illegible]	[illegible]	42	2	*	1	214	2
[illegible]	6-1/2% Note - 8/15/76-G	-	2,88[illegible]	1,[illegible]02	1,879	71	1[illegible]	5	[illegible]	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	[illegible],043	[illegible],2[illegible]1	5,275	1,[illegible]20	111	[illegible]	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	[illegible]0
[illegible]/15/73	7-3/4% Note - 8/15/77-B 8/	[illegible],[illegible]26	[illegible]28	[illegible]	1,4[illegible]	183	[illegible]	4	41	1	1	16	[illegible]09	23
	7-1/2% Bond - 8/15/88-93	[illegible]	[illegible]	[illegible]65	[illegible]	[illegible]4	[illegible]	-	28	2	6	1	56	23
[illegible]/4/73	[illegible]-3/8% Note - 9/30/75-G	[illegible],042	-	61	1,0[illegible]	188	1	[illegible]	9	7	*	7	644	22
[illegible]/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	7[illegible]	8	*	20	312	47
	7% Note - 11/15/7[illegible]	[illegible],021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	[illegible]02	1[illegible]	136	83	18	2	1	4	2	59	[illegible]	98	35
[illegible]/15/74	6-7/8% Note - 5/15/77-C	2,258	407	407	1,519	46	8	7	18	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	[illegible]27	[illegible]27	1,094	21	2	-	12	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	9% Note - 3/31/76-H	1,[illegible]32	-	[illegible]5	1,016	154	10	3	2[illegible]	2	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	13	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,873	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56
8/15/74	9% Note - 8/15/80-B	1,835	2,461	2,461	619	480	7	2	38	7	4	11	367	300
	9% Note - 5/15/77-D	2,[illegible]	2,936	2,936	821	816	11	14	21	5	*	13	56	636
	8-1/2% Bond - 5/15/94-99 8/	400	486	486	129	16	5	*	*	1	10	10	224	5
9/30/74	8-1/4% Note - 9/30/76-J	1,818	205	205	1,174	204	8	*	27	*	13	27	336	29
11/6/74	7-7/8% Note - 5/15/79-D	1,016	-	-	581	164	4	1	12	1	10	6	232	5
11/15/74	7-3/4% Note - 11/15/77-E	2,571	1,059	1,059	1,371	191	23	6	29	5	*	13	647	286
	7-3/4% Note - 11/15/81-B	1,766	949	949	913	144	[illegible]	1	9	4	1	9	673	9
	8-1/2% Bond - 5/15/94-99 8/	603	338	338	248	30	2	*	18	2	4	1	294	3
12/31/74	7-1/4% Note - 12/31/76-K	2,205	77	77	1,195	62	*	*	49	7	2	1	676	223
1/7/75	7-7/8% Note - 5/15/79-D 8/	1,253	-	-	855	27	*	-	10	*	-	*	350	11
1/9/75	8% Note - 3/31/76-H 8/	756	-	-	593	67	*	-	[illegible]	1	-	1	93	2
2/18/75	7-1/2% Note - 5/15/78-D	3,26[illegible]	697	697	2,054	156	12	10	72	11	1	29	578	340
	7-3/4% Note - 2/15/81-C	1,768	400	400	1,061	64	8	6	94	23	10	1	484	17
	7-7/8% Bond - 2/15/95-00	752	157	157	276	2[illegible]	7	13	11	[illegible]	14	7	356	42

Footnotes at end of table.

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotment by investor classes										
		Amount issued									State and local governments 6/			
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 7/
[illegible]	6% Note - 2/28/77-F	1,665	-	-	945	69	2	9	20	4	*	27	414	175
	5-7/8% Note - 8/31/76-L	1,662	-	-	910	46	1	16	11	[illegible]	0	4	489	12[illegible]
/19/75	7-3/4% Note - 11/15/81-B 8/	1,762	-	-	879	77	8	16	9	[illegible]	1	*	720	49
3/25/75	6% Note - 5/31/76-M	1,580	-	-	1,018	[illegible]3	1	7	6	1	*	1[illegible]	290	211
3/31/75	6-1/2% Note - 3/31/77-G	2,576	-	269	1,296	92	7	17	28	[illegible]	11	15	677	161
4/7/75	8-1/4% Bond - 5/15/90	1,247	-	-	266	23	4[illegible]	[illegible]7	*	20	89	25	676	68
4/8/75	7-1/8% Note - 11/30/76-N	1,507	-	-	77[illegible]	70	-	[illegible]	[illegible]4		1	-	486	172
4/[illegible]0/75	[illegible]-3/8% Note - [illegible]/[illegible]0/77-H	1,679	-	-	[illegible]	72	[illegible]	16	24	5	[illegible]	[illegible]	518	100
5/15/75	7-5/8% Note - 8/15/78-F	2,855	2,300	[illegible],300	1,465	105	1[illegible]	1	61	[illegible]	2	6	96[illegible]	113
	8% Note - 5/15/82-A	1,514	1,[illegible]3[illegible]	1,[illegible]74	[illegible]01	118	[illegible]	7	52	[illegible]	4	[illegible]	60[illegible]	18
	8-1/4% Bond - 5/15/00-05	[illegible]754	850	850	351	37	6	1	50	7	51	1	44	6
5/27/75	6-3/4% Note - 5/31/77-I	[illegible],1[illegible]7	-	-	1,187	123	6	1[illegible]	[illegible]6		[illegible]8	16	56[illegible]	162
6/6/75	6-1/2% Note - 10/[illegible]1/76-O	1,679	-	-	824	51	1	[illegible]0	[illegible]2	[illegible]2	[illegible]3	1[illegible]	51[illegible]	152
6/30/75	6-1/2% Note - 6/[illegible]0/77-J	[illegible],170	-	162	1,156	[illegible]3	[illegible]2	[illegible]6	111	1	1[illegible]	16	545	109
7/9/75	7-3/4% Note - [illegible]/[illegible]0/79-E	1,782	-	-	[illegible]61	47	[illegible]6	17	42	1[illegible]	7	[illegible]5	[illegible]42	42
7/31/75	7-1/2% Note - 7/[illegible]1/77-K	1,516	-	-	436	65	[illegible]2	25	12	5	1	[illegible]5	772	192
8/15/75	7-7/8% Note - 5/15/78-F	[illegible],051	1,[illegible]72	1,[illegible]72	1,[illegible]19	184	13	[illegible]8	[illegible]2	16	6	2	599	273
	8-1/8% Note - 8/15/82-B	2,016	902	902	847	85	34	22	86	37	29	14	793	69
	8-3/8% Bond - 8/15/05-00	801	[illegible]13	[illegible]13	[illegible]17	18	[illegible]5	1	46	19	4	15	466	10
8/29/75	8-1/4% Note - 8/[illegible]1/77-L	[illegible],021	-	10	1,188	174	4	[illegible]2	[illegible]4	[illegible]	1	6	246	[illegible]0
9/4/75	8-1/2% Note - 9/[illegible]0/79-F	[illegible],081	-	-	1,046	150	21	1[illegible]	42	[illegible]2	16	[illegible]5	448	294
9/30/75	8-[illegible]/8% Note - 9/[illegible]0/77-M	[illegible],193	[illegible]3	[illegible]	1,78[illegible]	511	15	[illegible]9	1[illegible]4	[illegible]6		21	[illegible]86	256
10/7/75	8% Note - 2/28/79-G	2,115	-	5	974	559	8	1[illegible]	79	[illegible]5	[illegible]3	4	[illegible]43	94
10/22/75	8-1/8% Note - 12/[illegible]1/78-H	2,517	-	-	1,400	130	6	1	5[illegible]	6	*	[illegible]	72[illegible]	195
10/31/75	7-1/2% Note - 10/[illegible]1/77-N	[illegible],156	-	-	1,69[illegible]	250	15	11	127	1[illegible]	2	1	71[illegible]	328
11/17/75	7-7/8% Note - 11/15/82-C	2,518	84	[illegible]4	1,144	[illegible]1	10	[illegible]6	[illegible]4	20	7	70	1,[illegible]47	10
	8-3/8% Bond - 8/15/95-00 8/	1,001	150	150	217	19	[illegible]2	19	1[illegible]	12	11	1	6[illegible]7	4
12/31/75	7-1/4% Note - 12/[illegible]1/77-P	[illegible],553	212	212	1,610	147	15	25	[illegible]4[illegible]	1	1	22	445	182
1/6/76	7-1/2% Note - 12/[illegible]1/79-G	2,006	-	-	1,010	77	11	13	[illegible]2	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	[illegible]5	[illegible]4	11	12	12	65[illegible]	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	[illegible]40
2/17/76	7% Note - 2/15/79-H	[illegible],[illegible]00	1,600	1,600	1,675	122	19	[illegible]0	49	21	2	46	81[illegible]	314
	8% Note - 2/15/87-A	6,01[illegible]	1,[illegible]39	1,[illegible]39	1,761	2,285	117	101	[illegible]96	[illegible]07	26	[illegible]1	[illegible]29	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	[illegible]	10	[illegible]4	*	250	*
[illegible]/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	[illegible]	[illegible]5	15	2	7	568	[illegible]94
[illegible]/17/76	7-1/2% Note - [illegible]1/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - [illegible]/[illegible]1/78-K	[illegible],065	97	97	1,684	152	[illegible]	[illegible]0	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	[illegible]2	[illegible]8	[illegible]4	2	17	[illegible]52	[illegible]21
5/17/76	6-1/2% Note - 4/[illegible]0/78-L	2,274	[illegible]00	[illegible]00	1,246	126	17	[illegible]2	[illegible]2	[illegible]8	[illegible]2	14	[illegible]58	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	[illegible]9	82	[illegible]46	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	[illegible]7	1	40	[illegible]	[illegible]2	14	469	[illegible]4
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	[illegible]3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	-	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	[illegible],639	692	692	1,415	134	6	12	78	8	1	19	632	334
[illegible]/[illegible]0/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,1[illegible]1	[illegible]4	1[illegible]	13	101	[illegible]2	[illegible]	[illegible]7	1,[illegible]38	128
[illegible]/30/76	6-7/8% Note - 7/ 1/78-I	[illegible],[illegible]72	-	-	1,663	59	12	20	[illegible]4	4	*	[illegible]4	748	301
9/16/76	8-7/8% Note - 8/15/79-J	2,[illegible]30	[illegible]00	[illegible]00	1,137	180	14	17	[illegible]17	1[illegible]	*	7	[illegible]04	255
	[illegible]% Note - 8/15/86-B	[illegible],[illegible]76	1,476	1,476	[illegible],365	[illegible],543	168	126	[illegible]72	[illegible]44	[illegible]6	71	179	536
	[illegible]% Bond - 8/15/96-01	[illegible]83	592	592	346	29	[illegible]	1[illegible]	22	12	[illegible]0	5	[illegible]79	[illegible]4
9/31/76	8-5/8% Note - 8/31/78-Q	2,[illegible]95	54	54	1,[illegible]19	[illegible]5	2	[illegible]2	116	7	*	[illegible]5	673	696
9/14/76	8-7/8% Note - [illegible]/30/80-E	2,141	-	-	[illegible]09	[illegible]21	26	12	[illegible]3	[illegible]0	[illegible]	12	770	[illegible]25
9/30/76	6-1/4% Note - 9/30/78-R	2,[illegible]69	[illegible]26	[illegible]26	1,62[illegible]	[illegible]5	7	11	[illegible]0	1[illegible]	1	[illegible]	471	592
10/12/76	[illegible]% Note - 11/15/81-G	2,54[illegible]	-	-	1,[illegible]56	88	24	44	44	21	14	[illegible]	[illegible]89	116

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
11/1/76	5-7/8% Note - 10/31/78-[illegible]	2,8[illegible]	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,[illegible]06	70	70	1,227	67	11	13	[illegible]6	7	2	5	1,025	923
	7% Note - 11/15/8[illegible]-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,[illegible]1	-	-	[illegible]1	[illegible]1	4	5	24	2[illegible]	*	4	589	8
11/30/76	5-[illegible]/4% Note - 11/30/79-T	2,8[illegible]5	1[illegible]	1[illegible]	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	1[illegible]	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,[illegible]68	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/[illegible]2-D	2,[illegible]7	-	-	1,385r	54r	2[illegible]	74	72	2[illegible]	[illegible]	41	[illegible]68	358r
[illegible]	5-7/8% Note - 1/31/[illegible]9-[illegible]	2,[illegible]5	-	-	1,15[illegible] 5/	40	8	16	29	13	1	6	899	687
[illegible]/15/77	[illegible]-1/2% Note - 2/15/80-G	[illegible]	1,300	1,300	1,704	100	3[illegible]	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,[illegible]24	881	881	981	128	34	1[illegible]	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	[illegible]	391	391	13[illegible]	51	[illegible]3	6	43	35	7	1	440	8
[illegible]/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	[illegible]	[illegible]	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	[illegible]	4	617	614
3/31/77	6% Note - 3/31/79-N	[illegible],[illegible]96	[illegible]	[illegible]	1,[illegible]47	72	[illegible]	1[illegible]	71	9	[illegible]	2	562	1,[illegible]10
[illegible]/77	[illegible] Note - 5/15/8[illegible]-F	2,[illegible]1[illegible]	-	-	1,[illegible]76	[illegible]	9	2[illegible]	90	44	[illegible]	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707r	29r	2	9	90	1	3	*	484	557r
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,160	275	16	52	183	18	[illegible]	11	1,024	168
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	1	[illegible]	2	5	90	37	98	14	537	18

Source: [illegible] subscription and allotment reports. For detail [illegible] offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds [illegible] governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	26-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/72	4/30/73	4.723									
	7/31/73	4.918	1,201								
8/31/72	5/31/73	5.040									
	8/28/73	5.178	1,803				194	955	1	608	47
9/30/72	6/30/73	5.346					140				
	9/25/73	5.529	1,801								
10/31/72	7/31/73	5.223									
	10/23/73	5.318	1,802				578		2		86
11/24/72	4/20/73	4.721			2,012		-		-		
11/30/72	11/20/73	5.205	1,802								
12/5/72	6/22/73				2,510		-				
12/31/72	12/18/73	5.337	1,800								177
1/31/73	1/15/74	5.386	1,804								
2/28/73	2/12/74	6.060	1,801								
3/31/73	3/12/74	6.610	1,790						17		
4/30/73	4/9/74	6.892	1,802						1		
5/31/73	5/7/74	6.818	1,800								
6/30/73	6/4/74	7.235	1,801								
7/31/73	7/2/74	8.392	1,802								
8/15/73	9/19/73	9.803			2,017		-		-		
8/28/73	8/27/74	8.387									
9/25/73	9/24/74	8.057									
10/9/73	7/30/74	7.702					-				
10/23/73	10/22/74	7.132									
11/1/73	4/17/74	6.765					-		-		
11/20/73	11/19/74	7.708									
11/30/73	4/19/74	7.830			1,002 5/		-		-		
	6/21/74	7.790			2,000		-		-		
12/18/73	12/17/74	6.880									
1/15/74	1/14/75	6.848									
2/12/74	2/11/75	6.342									
3/4/74	4/19/74	7.452			1,516 5/		-		-		
3/12/74	3/11/75	6.897									
3/29/74	6/21/74	8.306			2,523 5/		-		-		
4/9/74	4/8/75	7.887									
5/7/74	5/6/75	8.422									
6/4/74	6/3/75	8.249									
7/2/74	7/1/75	8.256									
7/30/74	7/29/75	7.836									
8/7/74	9/20/74	9.652			1,502		-		-		
8/27/74	8/26/75	9.564									
9/24/74	9/23/75	8.341									
10/22/74	10/21/75	7.629									
11/4/74	6/19/75	7.933		1,501 7/			-				
11/19/74	11/18/75	7.362									
12/3/74	4/16/75	7.426			2,251		-				
12/5/74	6/17/75	7.520			1,256		-				
12/17/74	12/16/75	6.625									
1/14/75	1/13/76	6.378									
2/11/75	2/10/76	5.313									
3/11/75	3/9/76	5.637									
4/8/75	4/6/76	6.474									
5/6/75	5/4/76	6.400									
6/3/75	6/1/76	5.803									
7/1/75	6/29/76	6.292									
7/29/75	7/27/76	6.782									
8/26/75	8/24/76	7.331									
9/23/75	9/21/76	7.340									
10/21/75	10/19/76	6.600									
11/18/75	11/15/76	6.010									
12/16/75	12/14/76	6.440									
1/13/76	1/11/77	5.578									
2/10/76	2/8/77	5.572									
3/9/76	3/8/77	6.010									

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series—Continued

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor class				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
4/6/76	4/5/77	5.781				,50[illegible]	509	1,447	154	395	698
5/4/76	5/[illegible]/77	5.64[illegible]				[illegible],[illegible]	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	[illegible]92	2	1,095	[illegible]37
7/27/76	7/26/77	5.882				[illegible],077	748	841	40	1,034	414
[illegible]/24/76	8/23/77	5.634				2,053	597	1,043	27	[illegible]51	[illegible]36
9/21/76	9/20/77	5.561				2,017	802	455	12	1,[illegible]56	292
10/19/76	10/18/77	5.12[illegible]				,095	859	9[illegible]2	17	802	485
11/15/76	11 15/77	5.201				,402	777	545	87	1,425	568
12/14/76	12/[illegible]/77	4.[illegible]2				[illegible],505	881	646	54	1,010	914
1/11/77	1/[illegible]/78	4.728				3,071	855	[illegible]56	40	51[illegible]	707
[illegible]/8/77	[illegible]/7/78	5.[illegible]44				,109	691	899	100	786	530
[illegible]	[illegible]/[illegible]/78	5.22[illegible]				[illegible].208	984	1,070	[illegible]	739	406
4/[illegible]	[illegible]/4/78	[illegible].158				4,[illegible]42	760	486	11	1,[illegible]84	951
5/[illegible]	[illegible]/[illegible]/78	5.163				2,966r	894	[illegible]52r	27	555	558r
[illegible]/[illegible]	[illegible]	[illegible].[illegible]				2,454	544	[illegible]29	7	1,05[illegible]	521

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issue.

* Less than $500,000. r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Amount outstanding	Disposition offer by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill	-	7/31/73	7/31/	1,201	1,201	-	-	-
	5.423% Bill	-	1/31/73	1/31/	501	501	-	-	-
8/15/73	8-1/8% Note	-	8/15/73-B	2/15/70	1,[illegible]	1,514	325 4/	-	-
	4% Bond	-	8/15/73	2/15/63	3,894	4,166	728 5/	-	-
8/23/73	5.178% Bill	-	2/23/73	8/21/73	1,803	1,803	-	-	-
9/19/73	4.8[illegible]% Bill	-	3/19/73	3/15/73	[illegible]	[illegible]	-	-	-
9/25/73	5.[illegible]% Bill	-	[illegible]	3/30/72	1,801	1,801	-	-	-
10/1/73	1-1/2% Note	-	10/1/73-EO	10/1/68	[illegible]	[illegible]	-	-	-
10/23/73	5.[illegible]% Bill	-	1[illegible]	10/[illegible]	1,[illegible]	1,[illegible]	-	-	-
11/15/73	4-1/8% Bond	-	11/15/73	[illegible]	[illegible]	[illegible]	[illegible] 6/	-	-
11/20/73	5.[illegible]% Bill	-	11/[illegible]/73	11/[illegible]/72	1,80[illegible]	1,80[illegible]	-	-	-
12/18/73	5.337% Bill	-	12/18/73	12/21/72	1,800	1,800	-	-	-
1/15/74	5.986% Bill	-	1/15/74	1/31/73	1,804	1,804	-	-	-
2/12/74	[illegible]% Bill	-	2/12/74	2/28/73	1,[illegible]01	1,[illegible]01	-	-	-
2/15/74	[illegible]-[illegible]% Note	-	2/15/74-C	2/15/70	2,[illegible]60	[illegible],[illegible]61	[illegible]42 7/	-	-
	4-1/[illegible]% Bond	-	2/15/74	11/15/67	2,4[illegible]	1,[illegible]04	[illegible]45 8/	-	-
3/12/74	6.616% Bill	-	3/12/74	3/31/73	1,[illegible]90	1,[illegible]90	-	-	-
4/1/74	1-1/2% Note	-	4/1/74-EA	4/1/69	34	34	-	-	-
4/9/74	6.598% Bill	-	4/9/74	4/30/73	1,[illegible]02	1,[illegible]02	-	-	-
4/19/74	6.765% Bill	-	4/19/74	11/1/73	2,007	2,[illegible]07	-	-	-
	7.330% Bill	-	4/[illegible]/74	11/1/73	1,002	1,[illegible]02	-	-	-
	7.452% Bill	-	4/[illegible]/74	11/1/73	1,516	1,516	-	-	-
5/7/74	6.81[illegible]% Bill	-	5/7/74	5/31/73	1,800	1,800	-	-	-
5/15/74	7-1/4% Note	-	5/15/74-D	11/15/70	4,3[illegible]4	[illegible],[illegible]65	[illegible]00 9/	-	-
	4-1/4% Bond	-	5/15/74	5/15/64	2,847	[illegible],[illegible]28	[illegible]14 10/	-	-
6/4/74	7.235% Bill	-	6/4/74	6/[illegible]/73	1,8[illegible]1	1,[illegible]1	-	-	-
6/21/74	7.790% Bill	-	6/21/74	11/30/73	2,000	2,000	-	-	-
	8.306% Bill	-	6/21/74	11/30/73	2,523	2,523 3/	-	-	-
7/2/74	8.392% Bill	-	7/2/74	7/31/73	1,802	1,802	-	-	-
7/30/74	7.702% Bill	-	7/30/74	10/9/73	1,804	1,804	-	-	-
8/15/74	5-5/8% Note	-	8/15/74-B	8/15/68	10,284	[illegible],401	3,983 11/	-	-
8/27/74	8.387% Bill	-	8/27/74	3/29/73	1,804	1,804	-	-	-
9/20/74	[illegible].[illegible]2% Bill	-	9/20/74	8/[illegible]/74	1,[illegible]26	1,[illegible]26 2/	-	-	-
9/24/74	[illegible].057% Bill	-	9/24/74	9/[illegible]/73	1,802	1,802	-	-	-
9/30/74	6% Note	-	9/30/74-E	10/1[illegible]/72	2,060	1,[illegible]56	[illegible]06 12/	-	-
10/22/74	7.132% Bill	-	10/22/74	10/23/73	1,802	1,802	-	-	-
11/15/74	5-3/4% Note	-	11/15/74-A	11/15/67	5,442	3,238	2,204 12/	-	-
	3-7/8% Bond	-	11/15/74	12/2/57	1,213	1,[illegible]71	142 13/	-	-
11/19/74	7.708% Bill	-	11/19/74	11/20/73	1,801	1,801	-	-	-
12/17/74	6.880% Bill	-	12/17/74	12/13/73	1,803	1,803	-	-	-
12/31/74	5-7/8% Note	-	12/31/74-F	12/28/72	2,102	2,025	77 14/	-	-
1/14/75	6.948% Bill	-	1/14/75	1/15/74	1,802	1,802	-	-	-
2/15/75	5-3/4% Note	-	2/15/75-A	2/15/68	4,015	2,886	1,129 15/	-	-
	5-7/8% Note	-	2/15/75-E	10/22/71	1,222	1,104	118 16/	-	-
2/11/75	6.342% Bill	-	2/11/75	2/12/74	1,802	1,802	-	-	-
3/11/75	6.897% Bill	-	3/11/75	3/12/74	1,801	1,801	-	-	-
3/31/75	8.049% Bill	-	3/31/75-FFB	7/30/74	1,501	1,501	-	-	-
4/1/75	1-1/2% Note	-	4/1/75-EA	4/1/70	8	8	-	-	-
4/8/75	7.887% Bill	-	4/8/75	4/9/74	1,801	1,801	-	-	-
4/16/75	7.426% Bill	-	4/16/75	12/3/74	2,251	2,251 3/	-	-	-
5/6/75	8.[illegible]42% Bill	-	5/[illegible]/75	5/7/74	1,802	1,802	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 18/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	1,776	1,576	200 19/	-	-	
6/5/75	8.249% Bill - 6/5/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/[illegible]/74	1,25[illegible]	1,25[illegible] 2/	-	-	-	
6/30/75	8.[illegible]% Bill - 6/30/75	9/[illegible]/74	2,00[illegible]	2,00[illegible]	-	-		
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.8[illegible]% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-D	2/15/71	7,679	5,092	2,587 20/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/27/75	1,000	1,000	-	-	-	
8/26/75	9.5[illegible]% Bill - 8/26/75	9/27/74	1,80[illegible]	1,80[illegible]	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.741% Bill - 9/23/75	9/24/74	1,80[illegible]	1,80[illegible]	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-1/8% Note - 9/30/75-E	8/24/73	2,043	2,010	33 21/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 22/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	2,002	2,002	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	2,001	2,001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	12/8/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/8/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/73	1,731	1,519	212 23/	-	-	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	6.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 24/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 25/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 26/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 27/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	2/15/72	2,802	2,274	528 28/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 29/	-	-	
6/1/76	5.903% Bill - 6/1/76	6/3/76	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,501	2,501	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,[illegible]11	692 30/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,[illegible]34	1,102 31/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 32/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 33/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 34/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 35/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/3/71	4,325	4,205	120 36/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 37/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/76	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 38/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 3/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 4/	-	-	
3/8/77	5.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 4/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 4/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 4/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 4/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,021	2,021	-	-	-	
5/31/77	6-7/8% Note - 5/31/77-I	5/27/75	2,137	1,947	190 4/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 4/	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issues: for detail of offerings beginning August 1974, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

4/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $95 million of 7-1/4% bonds of 1988-93 issued August 15, 1974.

5/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1974.

6/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $240 million of 7% notes of Series H-1976 and $13[illegible] million of 7-1/2% bonds of 1988-93 issued November 15, 1974.

7/ Exchanged by Federal Reserve banks and Government accounts for $357 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

8/ Exchanged by Federal Reserve banks and Government accounts for $310 million of 7% notes of Series A-1981 issued February 15, 1974, and $247 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

9/ Exchanged by Federal Reserve banks and Government accounts for $65[illegible] million of 8-3/4% notes of Series I-1976 and $34[illegible] million of 8-3/4% notes of Series C-1978 issued May 15, 1974.

10/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

11/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,401 million of 9% notes of Series E-1981 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

13/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $19[illegible] million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series B-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

17/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series B-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

18/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-[illegible]/8% notes of Series E-1978, $1,733 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

19/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

20/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $904 million of 8-1/8% notes of Series B-1982 and $[illegible]3 million of 8-[illegible]/8% bonds of 1995-2000 issued August 15, 1975.

21/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series M-1977 issued September 30, 1975.

22/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of Series [illegible]-1982 and $150 million of 8-3/8% bonds of 1995-[illegible] issued November 17, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series P-1977 issued December 31, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $3[illegible] million of 7% notes of Series H-1979, $1,939 million of 8% notes of Series A-1983 and $21[illegible] million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

25/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 17, 1976.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1977 issued March 31, 1976.

27/ Exchanged by Federal Reserve banks and Government accounts for $270 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000.

28/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/4% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1979 issued June 1, 1976.

30/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1979 issued June 30, 1976.

31/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $[illegible]0 million of 8% notes of Series B-1986, and $[illegible]42 million of 8% bonds of 1996-2001 issued August 16, 1976.

32/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

33/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series J-1978 issued August 31, 1976.

34/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

36/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

37/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

38/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

39/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series G-1980, $891 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

40/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

41/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

42/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

43/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-[illegible]07 issued May 16, 1977.

44/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

45/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series [illegible]-1979 issued May [illegible], 1977.

46/ Exchanged by Federal Reserve Banks and Government accounts for 6-1/8% notes of Serie[illegible] B-1979 issued June [illegible]0, 1977.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
	Bills	3/05/75	6/05/75		-	200	
		3/17/75	6/19/75		-	90	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
1975-June		5/06/75	8/06/75	5.35	-	1	
		5/06/75	8/06/75	5.35	-	1	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	1,617
		5/20/75	8/20/75	5.15	-	20	
		5/22/75	8/22/75	5.15	-	16	
		5/22/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	1	
		6/03/75	9/03/75	5.25	-	3	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	500	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	300	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	2	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		5/07/75	8/07/75	5.35	-	4	
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	20,604
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
1975-July	Certificates of indebtedness	5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
		7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
	Notes	7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
		5/15/75	8/14/75		-	227	
	Bills	8/14/75	11/13/75		230	-	
		3/06/75	9/04/75	6.01	-	500	
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
[illegible]	Certificates of indebtedness	6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	19,952
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
		5/23/74	8/28/75	8.30	-	300	
	Notes	8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
	Bills	3/5/75	9/4/75		-	200	
[illegible]ept	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	19,869
	Notes	9/4/75	9/5/77	7.85	200	-	
		4/24/75	10/23/75	-	-	248	
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
	Bills	7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
		7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
[illegible]t	Certificates of indebtedness	7/29/75	10/28/75	6.30	-	40	19,621
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
		6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
	Notes	10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	250	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.45	-	15	
		8/14/75	11/14/75	6.45	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/22/74	11/28/75	8.30	-	245	
		11/28/75	6/30/77	6.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	
1975-Dec.	Bills	3/05/75	12/16/75	-	-	200	19,966
		6/05/75	12/04/75	-	-	87	
		12/04/75	3/04/76	-	40	-	
		12/04/75	6/03/76	-	47	-	
	Certificates of indebtedness	10/17/75	1/16/76	6.05	-	-	
		10/24/75	1/23/76	5.90	-	25	
		11/05/75	2/05/76	5.60	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	15	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
		12/02/75	1/16/76	6.05	8	-	
		12/02/75	1/23/76	5.90	30	-	
		12/02/75	2/05/76	5.60	66	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	163	-	
		12/02/75	1/16/76	6.05	-	8	
		12/02/75	1/23/76	5.90	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/30/75	2/13/76	5.18	196	-	
	Notes	9/19/74	12/18/75	8.35	-	200	
		12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	150	-	
		12/18/75	8/15/78	7.625	100	-	
1976-Jan.	Bills	7/1/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		33	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	150	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
	Bills	11/13/75	2/13/76	-	-	233	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	230	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
Feb-Feb	Certificates of indebtedness	12/02/75	2/02/76	6.80	-	42	20,090
		12/02/75	2/06/76	5.60	-	43	
		12/04/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	19	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
	Bills	9/04/75	4/04/76		-	80	
		9/26/75	4/26/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
Mar	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	20,070
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
		4/15/76	7/15/76	-	165	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
May	Bills	2-06-76	5-06-76	-	-	40	19,916
		2-13-76	5-13-76	-	-	236	
		5-06-76	11-04-76	-	40	-	
		5-13-76	11-12-76	-	243	-	
	Certificates of indebtedness	2-06-76	5-06-76	4.85	-	9	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	5-13-76	4.90	-	54	
		2-13-76	5-13-76	4.90	-	147	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	5-13-76	4.90	-	196	
		3-19-76	6-18-76	5.00	-	26	
		5-06-76	8-06-76	4.95	9	-	
		5-06-76	8-06-76	4.95	-	9	
		5-13-76	8-13-76	5.10	54	-	
		5-13-76	8-13-76	5.10	147	-	
		5-13-76	8-13-76	5.10	15	-	
		5-13-76	8-13-76	5.10	196	-	
		5-13-76	8-13-76	5.10	-	54	
June	Bills	12/04/76	6/03/76	-	-	47	19,901
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	
	Notes	6/25/71	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
July	Bills	2/26/76	7/29/76	-	-	60	19,758
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
1976-Aug.	Bills	3/4/76	8/5/76		-	40	19,368
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
Sept.	Bills	3/04/76	9/02/76			40	19,215
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
	Certificates of indebtedness	8/13/76	9/21/76			10	
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
Oct.	Bills	4/08/76	10/07/76	-	-	43	20,691
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	12/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
	Notes	10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
Nov.	Bills	5/06/76	11/04/76	-	-	40	20,908
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
Dec.	Bills	3/25/76	12/14/76	-	-	40	20,753
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
1977-Jan.	Bills	10/07/76	1/06/77	-	-	43	20,689
		1/06/77	6/09/77	-	43	-	
	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
1977-Feb.	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	20,575
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/28/77	8/15/80	9.00	300	-	
Mar.	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
Apr.	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		2/23/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	20,469
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
May.	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/05/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,424
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	400	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	2/15/83	8.00	300	-	
June.	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	6/09/77	-	-	47	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	47	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	20,357
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	
		6/20/77	11/15/83	7.0	300	-	
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
	Bonds	6/27/77	8/15/84	6.95	300	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	4.50	-	111	1,999
	Notes	Swiss francs	7/21/72	1/19/73	4.375	114	-	
		German marks	7/3/67	7/3/72	5.28	-	56	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	4.025	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	6.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,461
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	[illegible]	1,589
		Swiss francs	11/20/72	2/20/74	5.[illegible]	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11-74	5.50	-	311	1,599
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	[illegible]	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	43	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	14	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-04-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-31-74	8.00	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.97	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	[illegible]	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept.....	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.....	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.....	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	6.95	400	-	
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
			3/01/76	9/01/77	6.40	38	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.40	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.70	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/6/75	8/6/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/6/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/8/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
Dec.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	9/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
Apr.....	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May.....	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	186	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
June.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	[illegible]	1,375

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2 Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through June 30, 1977

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	194,365	50,577	244,942	170,660	74,282	-
Series F and G	28,396	1,125	29,521	29,505	-	15
Series J and K	3,556	198	3,754	3,750	-	4
Total A-K	230,265	52,955	283,220	208,916	74,282	22

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-67	170,678	27,424	198,102	146,800	132,033	14,766	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
Calendar years:								
1935-66	168,061	26,599	194,660	143,745	129,471	14,274	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
Months:								
1976-June	603	301	904	566	441	124	69,733	23
July	632	326	959	569	445	124	70,428	22
Aug	642	284	926	594	466	127	71,079	23
Sept	558	292	850	554	435	120	70,752	22
Oct	586	306	893	532	420	112	71,113	21
Nov	600	296	896	505	393	111	71,506	21
Dec	633	315	948	605	475	130	71,853	17
1977-Jan	677	345	1,022	641	504	137	72,234	17
Feb	668	306	973	568	447	121	72,640	17
Mar	711	307	1,018	615	477	138	73,037	22
Apr	683	328	1,011	591	455	136	73,457	22
May	709	305	1,014	563	434	129	73,908	22
June	665	328	993	619	479	141	74,282	22

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars

Period	Sales 1/	Accrued discount	Sales plus accured discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H combined								
Fiscal years:								
1941-67	134,778	25,051	159,829	109,012	96,457	12,555	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	4,108	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,959	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,549	5,140	1,409	69,723	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
Calendar years:								
1941-66	132,161	24,230	156,391	106,179	94,120	12,059	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,015	4,898	1,017	51,790	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,350	4,311	1,040	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,854	-
Months:								
1976-June	603	301	904	565	441	124	69,735	-
July	632	326	959	568	444	123	70,423	-
Aug	642	284	926	595	467	128	71,079	-
Sept	558	292	850	553	433	119	70,752	-
Oct	586	306	893	531	419	112	71,113	-
Nov	600	296	896	504	393	111	71,506	-
Dec	633	315	948	601	472	129	71,853	-
1977-Jan	677	345	1,022	641	504	137	72,234	-
Feb	668	306	973	569	446	121	73,140	-
Mar	711	307	1,018	621	481	140	73,537	-
Apr	683	328	1,011	591	455	136	73,967	-
May	709	305	1,014	563	434	129	73,908	-
June	665	328	993	619	479	141	74,282	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-67	31,951	1,318	33,269	32,793	31,524	1,269	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
Calendar years:								
1941-66	31,951	1,315	33,266	32,572	31,322	1,250	540	155
1967	-	6	6	353	321	32	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
Months:								
1976-June	-	-	-	1	1	*	-	20
July	-	-	-	1	1	*	-	19
Aug	-	-	-	-1	-1	*	-	20
Sept	-	-	-	1	1	*	-	19
Oct	-	-	-	1	1	*	-	18
Nov	-	-	-	*	*	*	-	18
Dec	-	-	-	4	3	1	-	13
1977-Jan	-	-	-	*	*	*	-	13
Feb	-	-	-	*	*	*	-	13
Mar	-	-	-	-6r	-4r	-1r	-	18
Apr	-	-	-	-	-	-	-	18
May	-	-	-	-	-	-	-	
June	-	-	-	-	-	-	-	18

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-71	124,707	25,151	149,758	105,177	92,622	12,555	1,622	42,959
1972	4,460	1,731	6,196	5,154	4,178	976	196	43,805
1973	4,343	1,788	6,131	5,543	4,462	1,086	184	44,205
1974	4,220	1,841	6,130	5,359	4,322	1,037	210	44,167
1975	4,270	1,855	6,125	5,454	4,417	1,038	221	43,809
1976	5,150	2,310	7,460	4,972	3,932	1,037	292	48,598
T.Q.	6,100	2,564	8,755	5,208	4,118	1,091	338	51,806
Calendar years:								
1941-66	122,270	24,230	146,506	102,599	90,540	12,059	1,510	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,213	2,198	7,411	4,871	3,851	1,020	249	47,108
1972	5,522	2,426	7,948	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
Months:								
1976-June	584	301	884	523	399	124	29	61,648
July	608	326	934r	536	413	123	26	62,325
Aug.	615	284	899r	556	428	128	26	62,964
Sept.	537	292	829r	519	400	119	28	62,621
Oct.	566	306	872	499	387	113	26	62,968
Nov.	576	296	872	471	360	111	26	63,343
Dec.	611	315	926	566	437	129	27	63,676
1977-Jan.	641	345	986	604	466	137	31	64,027
Feb.	642	306	948	534	412	121	26	64,414
Mar.	679	307	986	582	442	140	28	64,790
Apr.	656	328	984	556	410	126	24	65,194
May	678	305	984	529	399	129	24	65,624
June	642	328	970	586	446	141	24	65,984
Series H								
Fiscal years:								
1952-67	10,071	-	10,071	3,835	3,835	-	1,622	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	30	8,131
Calendar years:								
1952-66	9,885	-	9,885	3,580	3,580	-	1,510	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
Months:								
1976-June	19	-	19	42	42	-	29	8,084
July	24	-	24	31	31	-	26	8,103
Aug.	27	-	27	39	39	-	26	8,116
Sept.	21	-	21	34	34	-	28	8,131
Oct.	21	-	21	32	32	-	26	8,146
Nov.	24	-	24	33	33	-	26	8,163
Dec.	22	-	22	34	34	-	27	8,177
1977-Jan.	36	-	36	38	38	-	31	8,207
Feb.	26	-	26	34	34	-	26	8,225
Mar.	32	-	32	39	39	-	28	8,247
Apr.	27	-	27	35	35	-	24	8,263
May	31	-	31	35	35	-	24	8,284
June	23	-	23	33	33	-	24	8,298

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-61	113,654	32,587	17,010	15,577	75,145	44,816	31,922	9,890
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,350	1,693	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,546	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,451	3,373	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,938	2,043	2,036	7	3,917	3,917	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
Calendar years:								
1951-60	71,804	31,005	16,139	14,896 6/ 7/	40,799	31,217	9,740	-158
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,584	3,477	107	144
1967	5,793	2,486	2,041	445	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
Months:								
1976-June	566	242	241	1	324	324	-	-
July	568	301	299	1	268	268	-	-
Aug	594	207	208	-1	386	386	-	-
Sept	554	255	253	1	299	299	-	-
Oct	532	134	133	1	398	398	-	-
Nov	504	269	269	*	235	235	-	-
Dec	605	618	618	4	-17	-17	-	-
1977-Jan	641	301	301	*	340	340	-	-
Feb	568	353	353	*	215	215	-	-
Mar	615	298	304	6	317	317	-	-
Apr	591	298	298	*	293	293	-	-
May	563	233	233	-	331	331	-	-
June	619	n.a.	n.a.	n.a.	n.a.	n.a.	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-2.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 1/											
Fiscal years:											
1941-67	2,813,872	20,502	1,845,281	529,990	4,496	309,396	19,638	40,998	42,909	435	226
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975p	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
Calendar years:											
1941-66	2,753,986	20,502	1,807,296	516,169	3,561	303,416	19,068	40,405	42,349	428	218
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976P	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
Months:											
1976-Apr	12,027	-	6,771	2,964	269	1,647	181	179	215	1	1
May	11,599	-	6,310	2,865	265	1,596	179	174	209	1	1
June	11,910	-	6,533	3,011	276	1,618	171	145	155	1	*
July	12,022	-	6,677	2,970	275	1,607	172	149	166	1	*
Aug	12,193	-	6,657	3,058	286	1,668	177	161	183	1	*
Sept	11,489	-	6,277	2,941	275	1,566	162	131	136	1	*
Oct	11,719	-	6,498	2,941	281	1,580	160	126	132	1	*
Nov	11,868	-	6,480	3,038	284	1,620	168	134	143	1	*
Dec	13,295	-	7,470	4,369	413	1,799	178	132	137	1	*
1977-Jan	12,942	-	7,280	3,129	292	1,697	180	160	201	1	*
Feb	11,492	-	6,188	2,902	274	1,611	173	167	226	1	1
Mar	12,985	-	6,947	3,298	312	1,827	202	181	217	1	*
Inception to date	4,099,862	20,502	2,609,729	839,160	29,488	451,614	33,707	56,130	58,478	752	302
Redemptions 7/											
Fiscal years:											
1941-67	2,307,707	19,913	1,579,110	416,031	1,667	226,135	10,999	26,663	26,941	165	83
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975p	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
Calendar years:											
1941-66	2,256,614	19,894	1,546,867	404,290	1,210	221,050	10,610	26,114	26,346	155	78
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	901	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976 P	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
Months:											
1976-Apr	10,020	-	5,812	2,525	223	1,166	99	96	96	2	1
May	8,923	-	5,246	2,212	193	1,015	85	84	84	2	1
June	10,290	-	6,083	2,547	219	1,162	96	91	89	1	1
July	10,166	-	5,992	2,522	218	1,147	95	95	93	2	1
Aug	10,748	-	6,328	2,676	231	1,220	101	96	93	2	1
Sept	10,426	-	6,108	2,657	219	1,165	95	91	89	2	1
Oct	9,454	-	5,558	2,382	200	1,054	88	85	83	2	*
Nov	9,228	-	5,423	2,331	195	1,033	87	80	77	1	*
Dec	11,334	-	6,725	2,828	237	1,252	102	93	93	2	1
1977-Jan	10,242	-	5,733	2,746	213	1,226	108	104	107	2	1
Feb	9,559	-	5,479	2,477	220	1,111	90	90	89	2	*
Mar	10,745	-	6,172	2,750	248	1,263	106	101	102	2	1
Inception to date	3,428,637	20,081	2,268,721	678,755	18,910	343,560	20,674	38,195	39,171	377	190

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1864.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	5	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
Months:							
1976-June	-	2	2	3	2	1	413
July	*	4	4	4	3	1	413
Aug	-	4	4	3	2	1	413
Sept	-	-2	-2	4	3	1	407
Oct	-	2	2	1	1	*	409
Nov	-	2	2	1	1	*	409
Dec	-	2	2	5	3	2	406
1977-Jan	-	2	2	2	1	1	406
Feb	-	2	2	4	3	1	404
Mar	-	2	2	3	2	1	402
Apr	-	2	2	3	2	1	401
May	-	2	2	4	2	1	400
June	-	2	2	4	3	1	397

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1968	3[illegible]	3[illegible]	7[illegible]	14,694	[illegible],374	[illegible]	52,230
1969	367,369	361,29[illegible]	[illegible],815	16,[illegible]07	[illegible],738	2,071	54,[illegible]95
197[illegible]	[illegible]83,[illegible]2[illegible]	[illegible]0[illegible],02[illegible]	[illegible]8,170	16,[illegible]74	[illegible]6,124	[illegible],071	[illegible]7,714
1971	41[illegible],2[illegible]	[illegible]0[illegible],2[illegible]	[illegible]2,[illegible]	[illegible],[illegible]03	[illegible]8,740	2,[illegible]5[illegible]	65,[illegible]18
1972	438,154	[illegible]5,760	111,460	[illegible]3,[illegible]8	[illegible]2,[illegible]36	[illegible],[illegible]56	[illegible]1,[illegible]56
1973	[illegible]6[illegible],[illegible]61	456,353	123,[illegible]86	23,[illegible]86	131,248	[illegible],[illegible]66	75,022
1974	48[illegible],[illegible]47r	473,23[illegible]	[illegible]8,[illegible]20	[illegible]1,22[illegible]	114,[illegible]21	[illegible],[illegible]56	80,435
1975	[illegible]4[illegible],[illegible]31	532,122	145,283	20,[illegible]71	122,756	2,[illegible]56	84,749
1976	6[illegible],[illegible]05	61[illegible],25[illegible]	14[illegible],611	17,347	129,209	2,[illegible]55	[illegible]4,446
T.Q.	6[illegible]6,[illegible]79	[illegible]3[illegible],56[illegible]	[illegible]6,[illegible]15	16,633	127,[illegible]17	[illegible],[illegible]65	96,427
1975-Mar.	[illegible]20,[illegible]10	[illegible]03,[illegible]21	[illegible]8,458	[illegible]0,[illegible]06	115,[illegible]66	[illegible],[illegible]56	[illegible]1,413
1975-Dec.	[illegible]87,[illegible]2[illegible]	575,[illegible]57	133,343	17,[illegible]92	117,[illegible]5[illegible]	2,055	87,934
1976-May	6[illegible],[illegible]83	[illegible]0[illegible],077	14[illegible],[illegible]04	18,[illegible]03	123,086	2,055	90,530
June	631,[illegible]85	[illegible]1[illegible],25[illegible]	14[illegible],611	18,347	129,209	2,[illegible]55	[illegible]4,446
July	6[illegible]5,[illegible]83	623,[illegible]80	147,626	17,[illegible]93	127,577	2,056	[illegible]0,673
Aug	644,971	632,291	148,028	16,647	129,326	2,055	[illegible]4,030
Sept.	646,[illegible]79	[illegible]3[illegible],560	146,106	16,633	127,417	2,055	96,427
Oct.	649,270	[illegible]5[illegible],062	14[illegible],61[illegible]	16,636	125,926	2,055	[illegible]5,741
Nov.	650,282	6[illegible]3,[illegible]43	14[illegible],[illegible]01	16,433	126,[illegible]06	2,055	91,660
Dec.	[illegible]6[illegible],[illegible]79	[illegible]52,[illegible]57	147,[illegible]98	16,483	128,560	2,056	96,970
1977-Jan.	[illegible]6[illegible],[illegible]63	652,980	144,107	16,[illegible]63	125,[illegible]38	2,056	[illegible]4,134
Feb.	674,280	662,[illegible]20	144,437	15,[illegible]83	[illegible]26,[illegible]03	2,056	[illegible]5,837
Mar.	680,141	[illegible]6[illegible],21[illegible]	144,949	15,787r	127,106r	[illegible],[illegible]56	95,987
Apr.	[illegible]81,[illegible]05	[illegible]68[illegible],[illegible]09	14[illegible],[illegible]03	15,528r	127,[illegible]0r	[illegible],[illegible]56	99,[illegible]37
May	682,965	670,958	146,[illegible]76	15,[illegible]74	131,045	2,056	[illegible]7,394

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1968	[illegible]1[illegible],[illegible]32	1[illegible],[illegible]87	5[illegible],[illegible]45	[illegible],1[illegible]	[illegible]2,[illegible]09	[illegible],001	21,398
1969	212,819	1[illegible],[illegible]06	56,814	1,[illegible]01	14,249	[illegible],[illegible]46	11,403
1970	216,1[illegible]2	1[illegible]7,[illegible]11	[illegible]8,[illegible]31	1,[illegible]93	12,[illegible]10	[illegible],[illegible]53	[illegible],[illegible]56
1971	227,[illegible]83	1[illegible],[illegible]63	[illegible]6,020	1,[illegible]41	12,163	[illegible],[illegible]51	[illegible],911
1972	[illegible]4[illegible],[illegible]45	1[illegible],[illegible]75	[illegible]6,666	1,901	10,[illegible]94	2,170	8,724
1973	25[illegible],[illegible]47	1[illegible]7,[illegible]62	[illegible]3,[illegible]79	1,[illegible]83	11,[illegible]09	[illegible],[illegible]56	8,953
1974	26[illegible],[illegible]62	16[illegible],[illegible]62	[illegible]8,[illegible]68	[illegible],997r	12,012r	2,[illegible]52	9,860r
1975	302,090	210,[illegible]86	91,[illegible]04	1,[illegible]67	10,[illegible]43	[illegible],[illegible]86	[illegible],757
1976	375,197	279,[illegible]38	95,[illegible]59	1,179	10,953	[illegible],223	8,730
T.Q.	391,028	294,603	96,425	1,142	11,677	2,222	9,455
1975-Mar.	[illegible]28,705	197,765	[illegible]0,94[illegible]	1,078	11,[illegible]42	[illegible],[illegible]99	[illegible],943
1975-Dec.	[illegible]48,380	256,865	92,515	[illegible]93	10,[illegible]35	2,[illegible]28	[illegible],307
1976-May	[illegible]72,[illegible]43	27[illegible],92[illegible]	[illegible]4,[illegible]16	2,[illegible]35	10,[illegible]61	2,22[illegible]	8,737
June	375,197	279,788	[illegible]5,40[illegible]	1,179	10,963	2,223	8,730
July	[illegible]86,281	289,053	[illegible]6,228	[illegible]67	11,[illegible]87	[illegible],218	9,069
Aug	[illegible]90,233	293,637	96,596	1,037	11,643	2,222	9,421
Sept.	[illegible]91,028	294,603	96,425	1,142	11,677	2,222	9,455
Oct.	[illegible]94,704	[illegible]98,213	[illegible]8,491	2,542	11,673	2,214	9,459
Nov.	[illegible]07,092	[illegible]07,[illegible]09	[illegible]9,783	[illegible]97	11,643	2,[illegible]09	9,433
Dec.	[illegible]08,388	[illegible]07,823	100,565	1,[illegible]87	11,250	[illegible],[illegible]84	[illegible],067
1977-Jan.	[illegible]14,[illegible]39	313,498	101,241	[illegible]03	10,945	2,048	[illegible],[illegible]97
Feb.	422,046	[illegible]19,982	[illegible]02,[illegible]04	1,028	10,[illegible]32	[illegible],052	[illegible],[illegible]80
Mar.	427,280	[illegible]23,[illegible]05r	[illegible]0[illegible],675r	[illegible]92	10,[illegible]34	[illegible],[illegible]53	8,881
Apr.	[illegible]43,[illegible]19	[illegible]3[illegible],[illegible]90r	[illegible]04,[illegible]46r	[illegible],[illegible]14	10,[illegible]83	[illegible],[illegible]54	[illegible],[illegible]29
May	[illegible]24,[illegible]20	[illegible]18,[illegible]10	105,[illegible]10	1,[illegible]51	10,[illegible]5[illegible]	[illegible],[illegible]56	8,800

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ For detail, see Table FD-5.

r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds	Other securities						
					Series E and H	Other series 7/						
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.1	13.9	20.0	24.9	11.9	15.9	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.3	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	205.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.7	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.9	14.8	14.9	8.5	23.9	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.9	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	14.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	13.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.[illegible]	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.7	11.1	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.0	68.5	47.2	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.4	10.7	5.6	15.4	24.1	15.7	16.8
Dec	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.4	15.8	23.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.2	49.8	.5	24.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec	222.4	63.8	158.7	73.5	50.9	.3	22.1	9.0	4.3	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec	228.5	66.0	162.5	75.1	51.4	.5	23.7	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.1	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.4	26.9	50.0	14.0
Dec	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.1	9.8	28.8	60.2	16.6
Dec	261.7	60.3	201.4	77.1	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
Dec	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	17.2	29.6	66.0	27.6
Dec	349.4	85.1	264.3	91.4	66.9	.4	24.3	9.3	4.8	20.2	33.8	66.5	38.6
1976-Jan	355.3	86.0	269.3	91.7	67.3	.4	24.0	10.0	4.7	21.2	34.6	68.3	38.9
Feb	365.0	87.2	277.9	93.9	67.6	.4	25.8	10.1	4.9	23.2	36.4	69.6	39.9
Mar	371.7	91.9	279.7	94.5	68.0	.4	26.0	10.4	5.1	23.0	37.8	68.1	40.8
Apr	371.0	91.7	279.3	94.7	68.4	.4	25.8	10.3	5.1	23.8	37.7	70.2	37.4
May	376.4	91.6	284.9	95.9	68.8	.4	26.6	10.4	5.3	26.0	37.6	71.0	38.7
June	376.4	91.8	284.5	96.4	69.2	.4	26.8	10.5	5.1	25.0	36.5	69.8	38.2
July	386.2	94.0	292.2	97.1	69.9	.4	26.8	11.1	5.3	27.0	37.2	72.8	41.9
Aug	391.3	92.5	298.8	99.7	70.5	.4	28.8	11.6	5.4	27.8	38.7	74.6	40.9
Sept	392.2	93.3	298.9	99.7	70.5	.4	28.8	11.7	5.3	28.7	39.1	74.6	42.9
Oct	397.3	94.8	302.5	100.0	70.9	.4	28.8	12.1	5.3	24.7	41.9	75.2	43.6
Nov	402.1	99.8	302.3	100.7	71.2	.4	29.0	12.2	5.3	24.2	42.1	76.0	47.7
Dec	409.5	102.5	307.0	100.8	71.6	.4	28.8	12.3	5.5	25.4	41.6	78.1	43.2
1977-Jan	415.7	101.0	314.7	101.0	72.0	.4	28.6	12.4	5.6	27.8	44.4	80.3	43.4
Feb	423.1	104.5	318.6	101.5	72.4	.4	28.8	12.2	5.7	28.9	42.3	82.3	46.7
Mar	428.3	106.0	322.3	101.9	72.8	.4	28.7	12.4	5.8	26.0	43.4	84.7	42.9
Apr	425.7	103.5	322.2	102.2	73.2	.4	28.6	12.1	5.2	26.3	46.9	86.1	43.3
May p	425.3	102.0	323.3	102.7	73.7	.4	28.6	11.3	5.2	25.3	47.8	86.0	44.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figure exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1977

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,495 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		486 savings and loan associations	445 corporations	State and local governments		
						289 life	436 fire, casualty, and marine			712 general funds	185 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	431,447	112,828	318,619	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	191,985
Nonmarketable 4/	239,511	134,000	105,511	-	-	-	-	-	-	-	-	105,511
Total interest-bearing public debt securities	670,958	246,829	424,129	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	297,496
Matured debt and debt bearing no interest	1,151	-	1,151	-	-	-	-	-	-	-	-	1,151
Total public debt securities	672,109	246,829	425,280	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	298,647
Government agency issues:												
Regular issues	4,712	249	4,463	844	201	96	35	125	189	269	316	2,388
Participation certificates 5/	4,053	1,675	2,378	521	327	57	207	189	80	141	667	190
Total Government agency securities covered in Treasury Survey	8,765	1,924	6,841	1,365	528	153	242	314	269	410	983	2,578
Nonsurveyed Government agency securities	2,091	132	1,959									
Total Government agency securities 6/	10,856	2,056	8,800									
Total Federal securities	682,965	248,885	434,080									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,495 commercial banks 2/	467 mutual savings banks 2/	Insurance companies		436 savings and loan associations	445 corporations	State and local governments		
					289 life	436 fire, casualty, and marine			312 general funds	185 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	157,931	40,334	11,410	445	275	453	1,268	8,178	5,744	1,172	88,651
Treasury notes	230,230	54,522	63,203	3,601	1,518	5,001	3,665	5,035	5,867	931	86,166
Treasury bonds	43,286	17,972	1,715	403	2,056	854	237	393	1,226	1,261	17,168
Total	431,447	112,828	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	191,985
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	214,720	51,846	28,654	1,415	799	990	2,304	9,871	7,555	1,348	109,933
1 to 5 years	144,308	36,415	41,187	2,101	1,409	3,003	2,685	3,140	4,213	477	49,677
5 to 10 years	43,617	12,692	6,486	639	581	1,818	110	350	497	484	19,962
10 to 15 years	10,425	4,139	936	121	713	312	50	116	263	323	4,153
15 to 20 years	10,949	4,445	400	140	167	126	13	108	212	459	4,879
20 years and over	7,428	3,292	85	36	181	59	9	23	97	273	3,374
Total	431,447	112,828	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	191,985
Maturity classes (final maturity):											
Within 1 year	213,662	51,451	28,622	1,407	756	964	2,297	9,861	7,485	1,262	109,556
1 to 5 years	143,011	36,188	41,129	2,093	1,133	2,955	2,662	3,120	4,137	477	49,157
5 to 10 years	45,972	13,314	6,576	654	900	1,891	140	380	643	610	20,865
10 to 15 years	4,225	1,213	125	88	514	154	22	61	128	167	1,753
15 to 20 years	7,431	3,263	176	47	336	173	33	98	177	191	3,037
20 years and over	17,146	7,400	419	162	312	171	15	87	267	697	7,616
Total	431,447	112,828	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	191,985

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,495 commercial banks 2/	467 mutual savings banks 2/	Insurance companies		436 savings and loan associations	445 corporations	State and local governments		
					289 life	436 fire, casualty, and marine			312 general funds	185 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
June 1977	30,556	6,965	1,006	93	63	91	85	468	911	325	20,549
July 1977	26,692	6,845	1,379	85	134	86	152	820	732	299	16,159
Aug. 1977	26,275	6,586	1,656	79	26	50	108	1,196	1,268	329	14,978
Sept. 1977	19,532	4,721	1,654	45	8	62	160	2,168	497	208	10,010
Oct. 1977	16,807	4,624	1,428	35	14	44	112	1,197	772	5	8,577
Nov. 1977	16,416	4,619	574	16	14	42	191	633	426	3	9,898
Dec. 1977	3,505	1,049	470	17	1	13	111	456	470	1	917
Jan. 1978	3,071	925	309	15	5	25	66	377	143	-	1,205
Feb. 1978	3,105	696	817	33	-	19	105	303	206	2	924
Mar. 1978	3,208	1,030	480	17	6	11	93	174	113	-	1,285
Apr. 1978	3,342	760	634	7	2	11	63	216	149	1	1,501
May 1978	5,422	1,513	1,002	3	1	-	23	170	57	-	2,652
Total Treasury Bills	157,931	40,334	11,410	445	275	453	1,268	8,178	5,744	1,172	88,651
Treasury Notes:											
6-1/2% June 1977-J	2,170	264	627	50	25	29	48	122	85	3	918
7-1/2 July 1977-K	1,516	65	615	71	22	14	41	13	123	1	553
7-3/4 Aug. 1977-B	4,918	1,640	1,098	53	20	62	26	61	169	15	1,775
8-1/4 Aug. 1977-L	2,021	123	870	50	19	9	33	35	22	3	858
8-3/8 Sept. 1977-M	3,226	230	1,125	46	17	22	40	78	104	6	1,560
7-1/2 Oct. 1977-N	3,156	214	1,169	67	41	40	76	176	55	2	1,316
6-5/8 Nov. 1977-Q	2,628	96	986	57	52	28	79	103	117	2	1,108
7-3/4 Nov. 1977-E	3,630	1,263	1,083	51	41	12	27	156	63	3	931
7-1/4 Dec. 1977-P	2,765	292	1,067	45	24	15	71	106	59	2	1,084
6-3/8 Jan. 1978-J	2,511	270	721	49	30	19	65	115	120	1	1,123
6-1/4 Feb. 1978-A	8,389	3,353	1,577	72	51	93	152	125	237	26	2,703
8 Feb. 1978-G	2,115	51	578	17	16	13	12	80	40	1	1,308
6-3/4 Mar. 1978-K	3,162	263	1,194	97	52	17	117	192	56	2	1,172
6-1/2 Apr. 1978-L	2,574	374	741	50	3	30	71	23	50	-	1,232
7-1/8 May 1978-D	3,960	946	1,467	64	38	72	77	66	216	13	1,006
7-1/8 May 1978-M	2,567	162	1,055	39	2	9	29	171	88	2	1,010
7-7/8 May 1978-F	4,423	1,513	1,240	83	28	30	66	63	136	8	1,255

Footnotes st end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1977

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,495 commercial banks 2/	467 mutual savings banks 2/	Insurance companies		486 savings and loan associations	445 corporations	State and local governments		
					289 life	436 fire, casualty, and marine			312 general funds	185 pension and retirement funds	
Treasury Notes--Continued:											
6-7/8 June 1978-N	3,331	757	1,070	27	4	25	34	48	195	3	1,070
6-7/8 July 1978-P	2,855	293	1,426	28	1	36	122	125	275	2	548
7-5/8 Aug. 1978-E	5,155	2,568	1,210	78	17	73	40	63	103	17	986
8-3/4 Aug. 1978-C	2,462	635	655	26	3	29	1	1	30	1	1,082
6-5/8 Aug. 1978-Q	2,749	164	1,067	50	26	16	168	63	234	4	1,153
6-1/4 Sept. 1978-R	3,195	415	1,155	24	1	26	78	104	252	3	1,138
5-7/8 Oct. 1978-S	2,921	176	1,083	46	*	24	58	114	188	-	1,233
5-3/4 Nov. 1978-T	2,941	224	791	21	11	55	94	98	83	-	1,565
6 Nov. 1978-B	8,207	3,590	1,523	69	133	119	113	64	200	13	2,384
6-1/4 Dec. 1978-U	3,376	407	1,139	31	12	28	283	295	107	2	1,071
8-1/3 Dec. 1978-H	2,517	167	1,171	44	22	20	33	61	75	1	923
5-7/8 Jan. 1979-L	2,855	53	1,412	45	14	8	54	166	266	1	836
7 Feb. 1979-H	4,692	1,714	1,241	47	33	53	66	80	112	14	1,336
6-7/8 Feb. 1979-M	2,845	192	1,191	39	1	20	44	113	164	8	1,072
Mar. 1979-N	3,519	568	1,157	33	2	30	38	132	103	4	1,451
5-7/8 Apr. 1979-P	1,992	110	573	10	1	6	55	83	49	-	1,105
7-7/8 May 1979-D	2,269	509	899	34	2	45	9	-	33	5	734
6-1/8 May 1979-Q	2,083	325	552	15	-	11	13	23	4	-	1,140
7-3/4 June 1979-E	1,782	109	765	35	6	26	44	12	12	9	714
6-1/4 Aug. 1979-A	4,559	1,788	715	25	19	61	51	40	49	9	1,801
6-7/8 Aug. 1979-J	2,089	834	847	32	2	50	34	134	59	7	991
8-1/2 Sept. 1979-F	2,081	220	579	62	10	74	15	16	25	39	1,040
6-1/4 Nov. 1979-K	3,376	212	1,338	49	12	73	93	96	174	21	1,306
6-5/8 Nov. 1979-B	1,604	1,142	119	5	1	38	5	6	27	*	260
7 Nov. 1979-C	2,241	444	669	27	5	73	13	142	22	2	839
7-1/2 Dec. 1979-G	2,006	93	798	52	6	87	52	18	63	5	831
6-1/2 Feb. 1980-G	4,608	1,424	1,684	68	6	53	50	95	37	31	1,160
7-1/2 Mar. 1980-C	2,064	154	788	44	4	85	28	21	4	3	940
6-7/8 May 1980-A	7,265	5,564	596	33	9	85	30	29	31	1	886
7-5/8 June 1980-D	2,185	270	736	41	8	135	17	12	57	11	899
9 Aug. 1980-B	4,296	2,680	420	13	1	45	1	11	10	3	1,107
6-7/8 Sept. 1980-E	2,141	136	1,017	47	6	42	57	37	17	9	773
5-7/8 Dec. 1980-F	2,692	37	954	31	11	35	162	114	165	6	1,126
7 Feb. 1981-A	1,842	556	600	17	17	98	25	19	15	6	489
7-3/8 Feb. 1981-C	4,796	893	1,681	155	20	147	74	140	83	11	1,591
6-7/8 Mar. 1981-H	2,809	38	971	38	67	56	43	88	36	22	1,444
7-3/8 May 1981-I	2,020	152	759	62	17	170	27	45	95	10	684
7-5/8 Aug. 1981-F	2,586	240	1,054	63	7	102	29	61	48	8	974
7 Nov. 1981-G	2,543	25	929	67	10	69	82	72	27	29	1,233
7-3/4 Nov. 1981-B	4,477	1,843	940	104	13	172	36	5	73	20	1,270
6-1/8 Feb. 1982-I	2,697	5	1,001	128	15	107	168	32	74	9	1,160
7 Apr. 1982-E	2,613	12	337	39	47	70	47	80	64	7	1,411
8 May 1982-A	2,747	1,440	352	66	9	106	7	5	15	8	740
8-1/8 Aug. 1982-B	2,918	1,081	396	48	28	129	1	*	42	62	1,131
7-7/8 Nov. 1982-C	2,902	701	712	60	25	208	2	1	21	83	1,089
8 Feb. 1983-A	7,958	2,086	980	100	42	303	11	32	34	40	4,330
7 Nov. 1983-B	2,300	93	760	44	5	160	31	14	47	20	1,136
7-1/4 Feb. 1984-A	8,436	3,602	1,115	67	86	275	1	72	48	26	3,146
7-7/8 May 1986-A	5,219	789	591	101	136	454	4	19	62	104	2,959
8 Aug. 1986-B	9,515	1,879	1,682	193	107	226	32	183	120	136	4,958
Exchange Series	58	-	11	2	1	5	1	12	*	-	26
Total Treasury Notes	230,230	54,522	63,923	3,601	1,518	5,001	3,665	5,035	5,867	931	86,166
Treasury Bonds:											
4-1/4% May 1975-85	1,058	395	32	8	43	26	7	10	70	86	383
3-1/4 June 1978-83	1,297	227	58	7	276	48	23	20	77	41	520
4 Feb. 1980	2,503	929	97	20	161	90	57	58	234	31	825
3-1/2 Nov. 1980	1,757	619	73	20	326	49	39	7	109	27	489
7 Aug. 1981	807	408	35	1	15	4	-	*	5	1	337
6-3/8 Feb. 1982	2,702	1,055	449	26	22	78	12	23	36	8	994
6-3/8 Aug. 1984	2,353	1,399	133	11	13	30	4	25	77	1	659
3-1/4 May 1985	791	179	27	8	131	25	22	*	12	10	376
6-1/8 Nov. 1986	1,216	884	90	6	8	8	1	5	35	1	179
4-1/4 Aug. 1987-92	2,980	1,128	64	23	108	109	15	6	110	109	1,307
4 Feb. 1988-93	189	53	2	4	46	5	6	11	1	5	57
7-1/2 Aug. 1988-93	1,914	1,290	40	6	9	14	-	7	8	20	521
4-1/8 May 1989-94	1,117	456	4	1	37	30	7	30	16	21	515
3-1/2 Feb. 1990	2,977	893	85	39	471	62	22	46	115	61	1,184
8-1/4 May 1990	1,247	320	40	48	43	92	1	15	14	106	574
6-3/4 Feb. 1993	627	209	59	12	19	7	4	10	12	24	272
7 May 1993-98	692	328	96	5	14	3	2	22	13	15	195
8-1/2 May 1994-99	2,414	1,585	25	5	13	26	*	12	18	107	623
3 Feb. 1995	604	128	7	2	17	9	2	33	30	11	366
7-7/8 Feb. 1995-2000	2,771	493	196	97	61	28	5	9	55	165	1,676
8-3/8 Aug. 1995-2000	2,265	948	8	17	27	35	-	12	84	84	1,052
8 Aug. 1996-2001	1,575	753	8	1	16	20	-	10	-	54	713
3-1/2 Nov. 1998	2,160	714	18	25	124	17	9	*	73	10	1,169
8-1/4 May 2000-05	2,221	1,259	5	*	8	27	-	-	19	163	741
7-5/8 Feb. 2002-07	3,047	1,319	62	11	48	15	-	22	5	100	1,466
Total Treasury Bonds	43,286	17,972	1,715	403	2,056	854	237	393	1,226	1,261	17,168
Total Marketable Public Debt Securities	431,447	112,828	77,048	4,450	3,850	6,308	5,170	13,607	12,837	3,364	191,985

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible],495 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		486 savings and loan associations	445 corporations	State and local governments		
					289 life	436 fire, casualty, and marine			312 general funds	185 pension and retirement funds	
Export-Import Bank:											
Debentures	1,900	107	747	41	20	14	90	189	82	7	9
Issues to State and local Govts. (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	10	78	9	4	1	*	-	12	70	61
Total	2,293	118	826	50	24	14	90	189	237	76	69
Federal Housing Administration:											
Debentures	594	11	33	21	15	1	9	-	21	63	322
Government National Mortgage Association:											
Participation Certificates	3,803	1,654	443	218	54	147	189	80	129	597	193
U.S. Postal Service:											
Bonds	350	27	13	17	9	1	1	-	4	67	101
Tennessee Valley Authority:											
Bonds	1,825	-	51	122	47	17	35	-	19	190	1,357
Total Government Agency Securities covered by survey	8,765	1,944	1,365	528	153	243	314	269	410	983	1,573

Footnotes at end of Tables TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible],495 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		486 savings and loan associations	445 corporations	State and local governments		
					[illegible]89 life	436 fire, casualty, and marine			312 general funds	185 pension and retirement funds	
Banks for Cooperatives:											
Dentures	5,113	107	1,112	131	18	75	230	130	543	47	1,760
Farm Credit Banks:											
Discount Notes	1,070	-	35	39	10	14	1	113	78	9	772
Farmers Home Administration:											
Insured Notes	5,008	281	1,42[illegible]	370	407	93	200	55	734	513	1,442
Federal Home Loan Banks:											
Discount Notes	467	-	191	11	2		35	3	26	1	204
Bonds	16,384	1,830	3,396	615	71	539	751	246	513	181	8,542
FHLMC Mtg. Backed Certificates and Bonds 9/	1,698	-	138	93	38	35	352	1	49	140	846
Issues to State and Local Govts. 7/ 9/	359	-	-	-	-	-	-	-	359	-	-
Total	18,908	1,830	3,725	719	110	280	1,127	250	947	330	9,591
Federal Intermediate Credit Banks:											
Debentures 8/	11,174	409	2,123	376	25	100	565	142	668	56	5,611
Federal Land Banks:											
Bonds	18,137	1,015	3,714	617	68	329	621	323	552	435	10,463
Federal National Mortgage Association:											
Discount Notes	1,492	-	298	35	37	37	64	90	208	27	696
Debentures	27,400	2,970	5,288	1,259	107	443	1,207	382	986	408	14,444
Capital Debentures	1,206	47	156	119	4	4	70	13	41	57	694
Mtg. Backed Bonds	200	59	110	19	1	3	3	-	*	2	3
Issues to State and Local Govts. 7/	545	-	-	-	-	-	-	-	545	-	-
Total	30,843	3,077	5,852	1,431	150	487	1,344	491	1,780	394	15,838
District of Columbia:											
Stadium Bonds	20	-	*	4	*	1	3	-	-	2	4
Total Government Sponsored Agency Securities covered in survey	90,543	6,715	17,994	3,689	788	1,338	4,091	1,602	4,802	1,781	47,473

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements with State and local governments with various interest rates and maturity dates.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1977

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,504	$3,503	4/7/77	1/6/77	7/7/77	5.13%	+.20%	$2,977	7/27/76	7/26/77	4.93%	-.06%
2,402	3,501	4/14/77	1/13/77	7/14/77	5.07	+.13	2,953	8/24/76	8/23/77	4.95	-.08
2,402	3,503	4/21/77	1/20/77	7/21/77	4.96	-.01	2,917	9/21/76	9/20/77	4.98	-.10
2,304	3,596	4/28/77	1/27/77	7/28/77	4.92	-.07	3,095	10/19/76	10/18/77	5.06	-.12
2,304	3,704	5/5/77	2/3/77	8/4/77	4.93	-.05	3,402	11/15/76	11/15/77	5.14	-.06
2,204	3,699	5/12/77	2/10/77	8/11/77	4.93	-.07	3,505	12/14/76	12/13/77	5.18	-.05
2,104	3,603	5/19/77	2/17/77	8/18/77	4.92	-.08	3,071	1/11/77	1/10/78	5.20	-.10
2,100	3,604	5/26/77	2/24/77	8/25/77	4.96	-.05	3,105	2/8/77	2/7/78	5.28	-.09
2,005	3,601	6/2/77	3/3/77	9/1/77	4.96	-.07	3,208	3/8/77	3/7/78	5.32	-.08
2,007	3,403	6/9/77	3/10/77	9/8/77	4.96	-.08	3,342	4/5/77	4/4/78	5.34	-.09
2,009	3,103	6/16/77	3/17/77	9/15/77	4.96	-.10	2,966	5/3/77	5/2/78	5.38	-.06
2,000	3,104	6/23/77	3/24/77	9/22/77	4.97	-.13	2,454	5/31/77	5/30/78	5.39	-.03
2,103	3,404	6/30/77	3/31/77	9/29/77	4.98	-.14	2,253	6/28/77	6/27/78	5.39	-
	3,503		4/7/77	10/6/77	5.04	-.10					
	3,503		4/14/77	10/13/77	5.05	-.12					
	3,406		4/21/77	10/20/77	5.07	-.10					
	3,300		4/28/77	10/27/77	5.07	-.11					
	3,307		5/5/77	11/3/77	5.10	-.09					
	3,303		5/12/77	11/10/77	5.12	-.08					
	3,203		5/19/77	11/17/77	5.14	-.07					
	3,201		5/26/77	11/25/77	5.16	-.07					
	3,102		6/2/77	12/1/77	5.17	-.06					
	3,002		6/9/77	12/8/77	5.18	-					
	3,007		6/16/77	12/15/77	5.18	-					
	3,001		6/23/77	12/22/77	5.19	-					
	3,201		6/30/77	12/29/77	5.19	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,516	7-1/2%	-	7/31/77-K	100.04	-.05	5.80%	+.16%	7/31/75	102.01	1/29/76	98.18	9/16/75
4,918	7-3/4	-	8/15/77-B	100.08	-.06	5.56	+.07	8/15/70	114.00	3/22/71	97.04	8/26/74
2,021	8-1/4	-	8/31/77-L	100.14	-.06	5.44	-.13	8/29/75	103.03	1/12/76	99.26	9/15/75
3,226	8-3/8	-	9/30/77-M	100.23	-.06	5.33	-.17	9/30/75	103.11	1/12/76	100.03	9/17/75
3,156	7-1/2	-	10/31/77-N	100.21	-.04	5.42	-.11	10/31/75	102.08	12/7/76	100.02	12/9/75
3,630	7-3/4	-	11/15/77-E	100.27	-.05	5.34	-.09	11/15/74	103.19	2/21/75	98.30	9/16/75
2,628	6-5/8	-	11/30/77-Q	100.14	-.02	5.52	-.07	3/3/76	101.20	12/3/76	99.08	5/27/76
2,765	7-1/4	-	12/31/77-P	100.27	-.01	5.51	-.19	12/31/75	102.12	12/3/76	100.02	5/27/76
2,511	6-3/8	-	1/31/78-J	100.16	+.01	5.49	-.16	2/2/76	101.16	12/7/76	98.20	5/27/76
8,389	6-1/4	-	2/15/78-A	100.13	+.02	5.58	-.17	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8	-	2/28/78-G	101.19	.00	5.53	-.26	10/7/75	103.15	12/3/76	99.12	9/30/75
3,162	6-3/4	-	3/31/78-K	100.26	+.01	5.63	-.15	3/31/76	102.05	12/3/76	99.00	5/27/76
2,574	6-1/2	-	4/30/78-L	100.21	+.03	5.68	-.18	5/17/76	101.30	12/3/76	98.17	5/27/76
3,960	7-1/8	-	5/15/78-D	101.07	+.02	5.68	-.19	2/18/75	102.22	12/3/76	96.27	9/16/75
4,423	7-7/8	-	5/15/78-F	101.27	.00	5.68	-.18	8/15/75	103.25	12/3/76	98.16	9/16/75
2,567	7-1/8	-	5/31/78-M	101.08	+.01	5.71	-.14	6/1/76	102.26	12/3/76	99.18	5/27/76
3,331	6-7/8	-	6/30/78-N	101.03	+.03	5.73	-.18	6/30/76	102.17	12/3/76	99.22	6/28/76
2,855	6-7/8	-	7/31/78-P	101.05	+.04	5.76	-.19	7/21/76	102.18	12/3/76	99.29	7/21/76
5,155	7-5/8	-	8/15/78-E	101.31	+.03	5.79	-.20	5/15/75	103.24	12/3/76	97.26	9/16/75
2,462	8-3/4	-	8/15/78-C	103.12	-.01	5.61	-.18	5/15/74	106.10	2/5/75	99.24	8/23/74
2,949	6-5/8	-	8/31/78-Q	100.30	+.06	5.78	-.21	8/31/76	102.06	12/3/76	99.28	8/20/76
3,195	6-1/4	-	9/30/78-R	100.15	+.05	5.86	-.15	9/30/76	101.20	12/10/76	99.22	9/24/76
2,921	5-7/8	-	10/31/78-S	100.00	+.07	5.88	-.16	11/1/76	101.01	12/10/76	99.13	2/2/77
8,207	6	-	11/15/78-B	100.04	+.06	5.90	-.14	11/15/71	101.08	12/3/76	90.10	8/23/74
2,941	5-3/4	-	11/30/78-T	99.25	+.07	5.91	-.15	11/30/76	100.28	12/10/76	99.05	2/2/77
3,376	5-1/4	-	12/31/78-U	99.02	+.09	5.91	-.16	12/31/76	99.27	12/27/76	98.07	2/2/77
2,517	8-1/8	-	12/31/78-H	103.03	+.03	5.86	-.25	10/22/75	105.08	12/3/76	100.07	10/15/75
2,855	5-7/8	-	1/31/79-L	99.28	+.08	5.96	-.16	2/3/77	100.09	4/14/77	99.08	2/2/77
4,692	7	-	2/15/79-H	101.18	+.07	5.98	-.18	2/17/76	103.09	12/2/76	98.23	3/4/76
2,845	5-7/8	-	2/28/79-M	99.27	+.09	5.97	-.17	2/28/77	100.11	4/14/77	99.06	5/20/77
3,519	6	-	3/31/79-N	100.00	+.08	6.00	-.15	3/31/77	100.13	4/14/77	99.12	5/20/77
1,992	5-7/8	-	4/30/79-P	99.24	+.07	6.02	-.12	5/2/77	99.28	4/20/77	99.04	5/20/77
2,269	7-7/8	-	5/15/79-D	103.06	+.06	6.05	-.17	11/6/74	105.10	12/2/76	98.04	9/15/75
2,087	6-1/8	-	5/31/79-Q	100.04	+.07	6.05	-.12	5/31/77	100.06	6/28/77	99.14	5/20/77
2,306	6-1/8	-	6/30/79-R	100.02	-	6.09	-	6/30/77	100.04	6/28/77	100.00	6/23/77
1,782	7-3/4	-	6/30/79-E	103.05	+.05	6.05	-.14	7/9/75	105.08	12/3/76	97.16	9/15/75
4,559	6-1/4	-	8/15/79-A	100.10	+.07	6.09	-.11	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	101.13	+.07	6.16	-.13	8/16/76	103.09	12/10/76	99.27	8/5/76
2,081	8-1/2	-	9/30/79-F	104.28	+.02	6.15	-.10	9/4/75	107.18	12/2/76	90.23	9/16/75

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1977

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,376	6-1/4% - 11/15/79-K	100.02	+.06	6.22%	-.08%	11/15/76	101.08	12/10/76	99.05	2/2/77
1,604	6-5/8 - 11/15/79-B	101.00	+.08	6.17	-.12	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7 - 11/15/79-C	101.24	+.10	6.20	-.16	11/15/73	103.22	12/10/76	92.16	8/23/74
2,006	7-1/2 - 12/31/79-G	103.00	+.10	6.19	-.17	1/6/76	105.04	12/2/76	99.14	5/27/76
4,608	6-1/2 - 2/15/80-G	100.20	+.13	6.24	-.17	2/15/77	101.12	4/4/77	99.17	2/2/77
2,069	7-1/2 - 3/31/80-C	103.03	+.12	6.26	-.18	3/17/76	105.04	12/2/76	99.11	5/27/76
7,265	6-7/8 - 5/15/80-A	101.20	+.13	6.25	-.17	5/15/73	103.12	12/10/76	91.16	8/23/74
2,185	7-5/8 - 6/30/80-D	103.19	+.19	6.29	-.24	6/10/76	105.23	12/2/76	100.05	6/6/76
4,296	9 - 8/15/80-B	107.20	+.15	6.28	-.22	8/15/74	110.06	12/10/76	100.21	8/23/74
2,141	6-7/8 - 9/30/80-E	101.16	+.18	6.36	-.20	8/31/76	103.19	12/2/76	99.24	9/9/76
2,692	5-7/8 - 12/31/80-F	98.13	+.23	6.39	-.22	11/30/76	100.11	12/3/76	96.21	2/2/77
1,842	7 - 2/15/81-A	101.23	+.23	6.46	-.23	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	102.26	+.21	6.49	-.22	2/18/75	105.08	12/2/76	95.06	9/1/75
2,809	6-7/8 - 3/31/81-H	101.07	+.18	6.50	-.17	3/8/77	101.28	4/14/77	99.02	2/25/77
2,020	7-3/8 - 5/15/81-D	102.26	+.21	6.54	-.20	1/26/76	105.08	12/12/76	98.11	5/27/76
2,514	6-3/4 - 6/30/81-J	100.24	+.20	6.53	-.18	6/3/77	100.30	6/28/77	99.29	5/26/77
2,586	7-5/8 - 8/15/81-F	103.22	+.22	6.59	-.20	7/9/76	106.10	12/2/76	100.00	7/1/76
2,543	7 - 11/15/81-G	101.09	+.20	6.66	-.17	10/12/76	104.10	11/26/76	99.23	9/30/76
4,477	7-3/4 - 11/15/81-B	104.03	+.19	6.66	-.17	11/15/74	106.30	12/2/76	96.12	9/16/75
2,697	6-1/8 - 2/15/82-D	97.26	+.21	6.68	-.21	1/6/77	99.30	12/31/76	96.07	2/2/77
2,613	7 - 5/15/82-E	101.10	+.22	6.68	-.17	3/29/77	101.25	4/14/77	99.31	5/20/77
2,747	8 - 5/15/82-A	105.13	+.24	6.68	-.19	5/15/75	108.04	12/3/76	97.01	9/16/75
2,918	8-1/8 - 8/15/82-B	106.04	+.30	6.69	-.23	8/15/75	108.20	12/10/76	97.20	9/15/75
2,902	7-7/8 - 11/15/82-C	104.26	+.22	6.79	-.16	11/17/75	107.20	12/3/76	98.12	12/10/75
7,958	8 - 2/15/83-A	105.18	+.30	6.79	-.21	2/17/76	108.08	12/3/76	100.15	5/27/76
2,309	7 - 11/15/83-B	100.26	+.26	6.84	-.16	11/15/76	104.04	12/10/76	98.24	2/2/77
8,438	7-1/4 - 2/15/84-A	101.18	+.30	6.95	-.18	2/15/77	101.30	6/28/77	99.21	5/11/77
5,219	7-7/8 - 5/15/86-A	104.18	+1.04	7.17	-.17	5/17/76	107.20	12/30/76	99.06	5/21/76
9,515	8 - 8/15/86-B	105.15	+1.03	7.17	-.17	8/15/76	108.20	12/30/76	101.01	8/5/76
17	1-1/2 - 10/1/77-EO	98.10	+.02	8.32	+.88	10/1/72	98.02	5/31/77	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	95.22	-.04	7.49	+.75	4/1/73	95.26	5/31/77	79.16	9/30/74
3	1-1/2 - 10/1/78-EO	93.12	+.04	7.12	+.24	10/1/73	93.08	5/31/77	77.20	9/30/74
2	1-1/2 - 4/1/79-EA	91.10	+.04	6.84	+.16	4/1/74	91.06	5/31/77	75.12	9/30/74
1	1-1/2 - 10/1/79-EO	89.06	+.04	6.75	+.12	10/1/74	89.02	5/31/77	73.04	10/31/74
2	1-1/2 - 4/1/80-EA	87.02	+.04	6.73	+.10	4/1/75	86.30	5/31/77	74.10	9/30/75
3	1-1/2 - 10/1/80-EO	84.26	+.02	6.78	+.10	10/1/75	84.24	5/31/77	72.00	10/1/75
*	1-1/2 - 4/1/81-EA	82.24	+.04	6.78	+.07	4/1/76	82.20	5/31/77	74.16	5/28/76
14	1-1/2 - 10/1/81-EO	80.20	+.02	6.82	+.07	10/1/76	82.18	5/31/77	76.20	10/1/76
*	1-1/2 - 4/1/82-EA	78.20	+.02	6.84	+.07	4/1/77	78.18	5/31/77	78.00	3/31/77

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,502	4% - 2/15/80	95.02	+.26	6.06%	-.28%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,757	3-1/2 - 11/15/80	92.14	+1.04	6.01	-.33	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	101.14	+.24	6.60	-.21	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	99.04	+1.00	6.60	-.25	2/15/72	101.14	3/9/72	86.16	8/28/74
1,284	3-1/4 - 6/15/78-83	84.26	+1.22	6.35	-.34	5/1/53	111.28	8/4/54	62.02	5/26/70
1,057	4-1/4 - 5/15/75-85	84.26	+1.16	6.77	-.25	4/15/60	105.28	5/5/61	66.30	5/26/70
2,353	6-3/8 - 8/15/84	97.08	+.20	6.87	-.11	8/15/72	100.10	12/3/76	87.12	8/27/74
786	3-1/4 - 5/15/85	80.12	+1.26	6.47	-.31	6/3/58	101.04	5/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86	93.28	+.26	7.03	-.12	11/15/71	100.20	11/5/71	85.04	9/29/74
2,960	3-1/2 - 2/15/90 3/	76.16	+3.02	6.21	-.41	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	107.14	+1.06	7.35	-.14	4/7/75	111.05	12/31/76	97.00	9/12/75
2,967	4-1/4 - 8/15/87-92 3/	77.16	+.214	6.63	-.30	8/15/62	104.10	12/26/62	63.00	5/26/70
1,501	7-1/4 - 8/15/92 3/	98.30	-	7.37	-	7/8/77	99.10	6/29/77	98.30	6/30/77
188	4 - 2/15/88-93 3/	76.28	+3.02	6.36	-.37	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	97.08	+1.12	7.04	-.15	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	101.02	+1.02	7.36	-.14	8/15/73	104.14	9/28/73	89.16	8/26/74
1,109	4-1/8 - 5/15/89-94 3/	77.06	+3.02	6.35	-.35	4/18/63	100.26	8/28/63	61.26	8/26/74
593	3 - 2/15/95 3/	76.18	+2.24	5.02	-.28	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	98.06	+1.02	7.17	-.10	5/15/73	99.22	9/28/73	84.04	8/26/74
2,143	3-1/2 - 11/15/98 3/	76.16	+2.24	5.36	-.26	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	108.18	+1.04	7.59	-.12	5/15/74	112.16	12/31/76	97.02	8/26/74
2,771	7-7/8 - 2/15/95-00 3/	103.02	+1.02	7.59	-.10	2/18/75	107.04	12/31/76	91.22	9/16/75
2,265	8-3/8 - 8/15/95-00 3/	107.18	+1.04	7.60	-.11	8/15/75	111.16	12/31/76	96.04	9/16/75
1,575	8 - 8/15/96-01 3/	104.00	+1.04	7.60	-.11	8/16/76	108.10	12/31/76	99.30	8/10/76
2,221	8-1/4 - 5/15/00-05 3/	106.20	+1.04	7.67	-.09	5/15/75	110.24	12/31/76	95.00	9/15/75
3,047	7-5/8 - 2/15/02-07 3/	100.13	+1.11	7.59	-.12	2/15/77	100.10	4/14/77	97.19	5/6/77

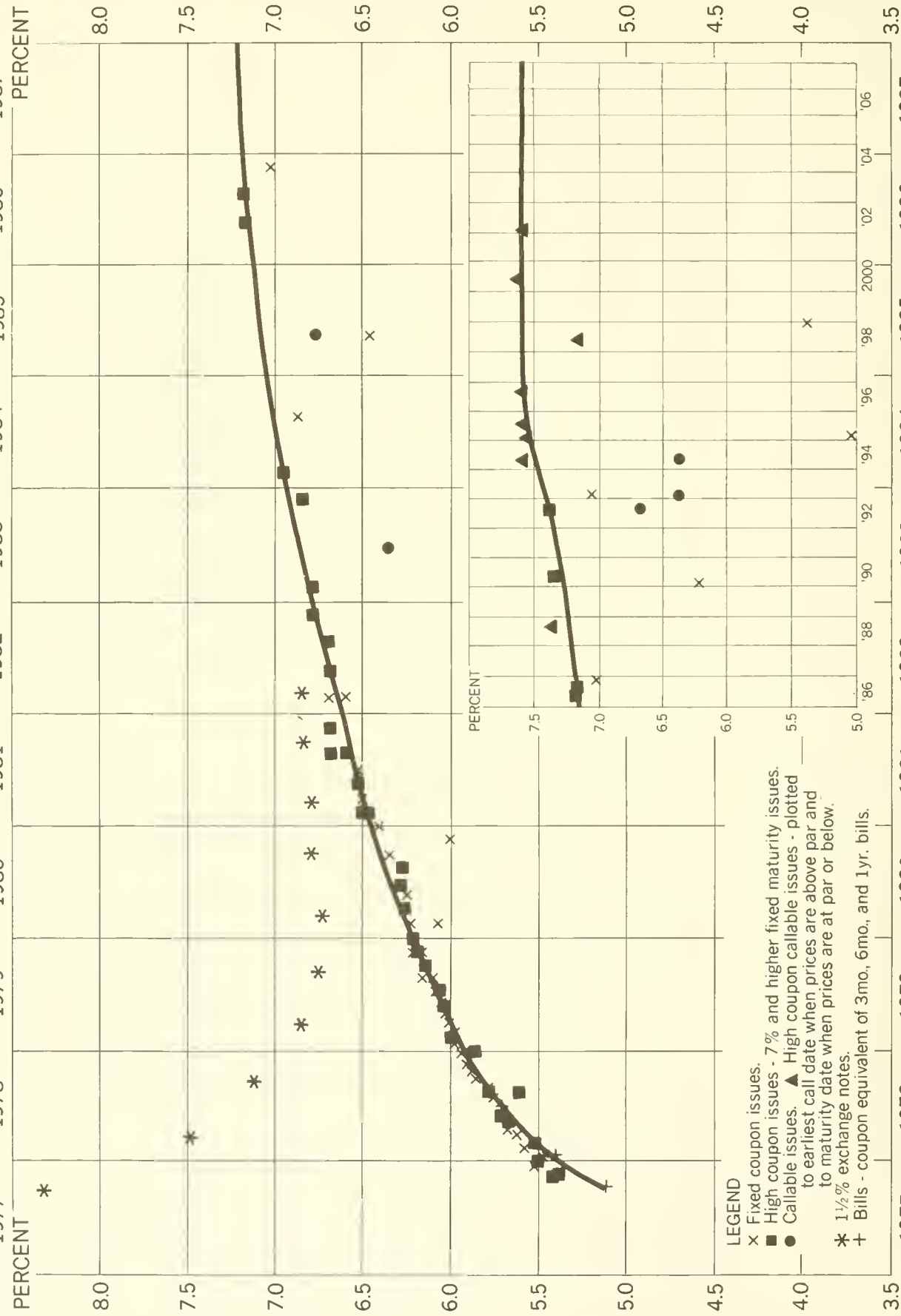
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES JUNE 30, 1977

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1966			1969			1972			1975	
Jan.	4.43	4.97	[illegible]	5.74	7.29	4.75	5.62	7.36	4.99	[illegible] 4/	9.17	[illegible]
Feb.	4.61	5.09	[illegible]	5.86	7.[illegible]	4.80	5.67	7.59	5.06	[illegible]	8.84	[illegible]
Mar.	4.63	5.[illegible]	[illegible]	6.05	7.76	[illegible]	[illegible]	[illegible]	5.[illegible]	[illegible] 4/	8.48	6.69
Apr.	4.55	5.38	[illegible]	5.84	7.54	[illegible]	5.74	[illegible]	5.[illegible]	7.[illegible]	8.81	[illegible]
May	4.57	5.55	[illegible]	5.85	7.62	5.20	5.64	7.61	[illegible]	[illegible] 4/5/	8.76	[illegible]
June	4.63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.59	[illegible]	[illegible]	[illegible]	8.27	[illegible]
July	4.75	5.81	[illegible]	[illegible]	[illegible]	5.[illegible]	[illegible] 4/	[illegible]	5.28	[illegible]	[illegible]	[illegible]
Aug.	4.80	6.04	4.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.19	7.11 4/	[illegible]	[illegible]
Sept.	4.79	6.14	[illegible]	[illegible]	[illegible]	6.05	[illegible]	[illegible]	5.26	7.28	[illegible]	6.01
Oct.	4.70	6.04	[illegible]	6.27	8.46	[illegible]	5.69	[illegible]	5.09	7.20	9.54	6.70
Nov.	4.74	6.11	[illegible]	6.52	[illegible]	6.05	5.51	[illegible]	[illegible]	7.31	[illegible]	6.67
Dec.	4.65	5.98	[illegible]	[illegible]	9.22	6.6[illegible]	5.63	[illegible]	[illegible]	7.17	[illegible]	6.62
		1967			1970			1973			1976	
Jan.	4.40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	7.61	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	4.47	[illegible]	[illegible]	6.44 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	4.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	4.51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	4.76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	4.86	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	4.86	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1968			1971			1974			1977	
Jan.	5.18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]			
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Oct.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1977				Mar. 4	7.20	8.09	[illegible]	May [illegible]	[illegible]	8.41	[illegible]
Jan. 7	[illegible]	7.69	n.a.	11	[illegible]	8.21	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
14	[illegible]	7.99	[illegible]	18	7.20	8.34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21	6.72	8.09	[illegible]	25	7.19	8.37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28	[illegible]	8.09	[illegible]								
								June 3	[illegible]	[illegible]	[illegible]
Feb. 4	[illegible]	8.10	n.a.	Apr. 1	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]
11	[illegible] 4/	8.13	[illegible]	8	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]
18	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	n.a.	24	[illegible]	[illegible]	[illegible]
25	[illegible]	[illegible]	[illegible]	22	[illegible]	[illegible]	[illegible]				
				29	[illegible]	[illegible]	[illegible]				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

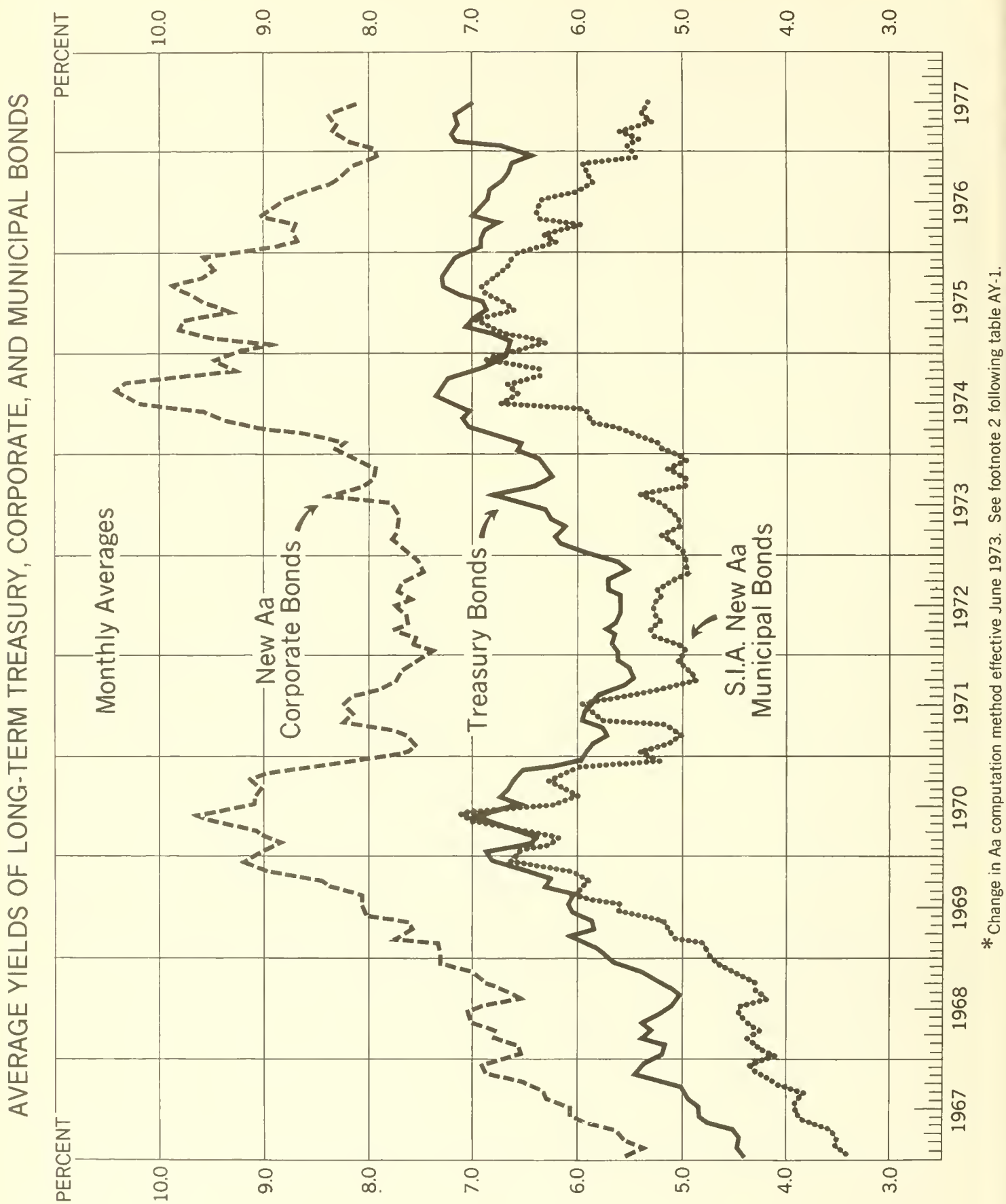
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1[illegible].

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of September 30, 1976 and March 31, 1977p

Assets, Liabilities, and Capital	September 30, 1976		October 1, 1976 through March 31, 1977		March 31, 1977p	
Assets						
Cash:						
Account of U.S. Treasury (includes Undeposited Collections)	$637,468.42		$(11[illegible],519.85)		$ 526,948.57	
Federal Reserve Bank of New York, special account	32,430,734.68		6,685,655.55		39,116,390.23	
Total cash		$33,068,203.10		$ 6,575,135.70		39,643,338.80
Special drawing rights 2/		2,356,633,285.35		32,620,020.87		2,389,253,306.22
Gold		-0-		21,605,592.66		21,605,592.66
Foreign exchange due from foreign banks: 1/						
Bank of England		300,000,117.10		(300,000,000.00)		117.10
Banco de Mexico		-0-		150,000,000.00		150,000,000.00
Banco de Portugal				50,000,000.00		50,000,000.00
Investments in:						
U.S. Government securities		1,529,336,673.89		448,839,853.74		1,978,176,527.63
Foreign securities		-				-
Accounts receivable		42,633,860.40		48,927,994.06		91,561,854.46
Furniture and equipment (includes auto equip. & leasehld improvements)	776,406.86		34,377.45		810,784.31	
Less allowance for depreciation	284,875.57	491,531.29	40,641.57	(6,264.12)	325,517.14	485,267.17
Buildings	50,000.00				50,000.00	
Less allowance for depreciation	22,050.00	27,950.00	900.00	(900.00)	22,950.00	27,050.00
Land		100,000.00		-		100,000.00
Total assets		$4,262,291,621.13		$458,561,432.91		$4,720,853,054.04
Liabilities and Capital						
Accounts payable		44,936,167.14		52,450,567.17		97,386,734.31
Special drawing rights certificates		800,000,000.00		400,000,000.00		1,200,000,000.00
Special drawing rights allocations		2,654,344,415.18		4,753,685.99		2,659,098,101.17
Capital account	2,000,000,000.00				2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00			1,800,000,000.00	200,000,000.00
Net income (see Table ESF-2)		563,011,038.81		1,357,179.75		564,368,218.56
Total liabilities and capital		$4,262,291,621.13		$458,561,432.91		$4,720,853,054.04

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

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EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through September 30, 1976	October 1, 1976 through March 31, 1977p	January 31, 1934 through March 31, 1977p
Income:			
Profits on transactions in:			
Gold and exchange (including profits from handling charges on gold)	$242,007,92[illegible].77 DR	$[illegible]2,105,239.12 DR	$274,113,162.89 DR
Sale of silver to U.S. Treasury	3,473,362.29	-	3,473,362.29
Silver	102,735.27	-	102,735.27
Investments	1,325,207.14	-	1,325,207.14
Miscellaneous	242,320.65	[illegible]02.63 DR	241,418.02
Interest on:			
Investments	914,137,907.40	41,928,776.99	956,066,684.39
Special drawing rights	107,384,908.63 DR	5,564,400.23 DR	112,949,308.86 DR
Foreign balances	182,192,901.92	6,099,850.53	189,292,752.45
Revaluation of SDR holdings and allocations 1/	102,206,188.61DR	-	102,206,188.61 DR
Adjustment for change for valuation of SDR 2/	58,597,752.02	456,668.37 DR	58,141,083.65
Total income	$709,473,165.68	$9,901,417.17	$719,374,582.85
Expense:			
Personnel compensation and benefits	$104,582,748.15	$6,[illegible]33,182.87	$110,915,981.02
Travel	7,775,147.90	457,359.15	8,232,507.05
Transportation of things	4,581,370.13	21,806.13	4,603,176.26
Rent, communications, and utilities	4,247,267.50	400,851.63	4,648,119.13
Supplies and materials	993,056.93	126,084.02	1,119,139.95
Other	24,282,487.26	625,971.26	24,908,458.52
Total	146,462,126.87	7,965,255.06	154,427,381.93
Prior Year Expense	-	578,982.36	578,982.36
Net income	$563,011,038.81	$1,357,179.75	$564,368,218.56

1/ Revaluations of SDR holdings and allocations arising from the Par Value Modification Act, as amended.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

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NATIONAL BANK REPORTS

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks
Calendar Year 1976

(Dollar amounts in millions)

Number of banks 1/	4,737
Equity Capital:	
Capital stock, par value: 2/	
Preferred	17
Common	8,933
Total capital stock	8,950
Total equity capital 2/	39,107
OPERATING INCOME:	
Interest and fees on loans	31,031
Interest on balances with banks	2,947
Income on Federal funds sold and securities purchased under agreements to resell in domestic offices	1,229
Interest on U.S. Treasury securities	3,193
Interest on obligations of other U.S. Government agencies and corporations	1,210
Interest on obligations of States and political subdivisions of the U.S.	2,801
Interest on other bonds, notes, and debentures	492
Dividends on stock	62
Income from direct lease financing	409
Income from fiduciary activities	1,029
Service charges on deposit accounts in domestic offices	911
Other service charges, commissions, and fees	1,442
Other income	1,265
Total operating income	48,021
OPERATING EXPENSES:	
Salaries and employee benefits	8,576
Interest on time certificates of deposits of $100,000 or more issued by domestic offices	4,328
Interest on deposits in foreign offices	5,962
Interest on other deposits	10,596
Expense of Federal funds purchased and securities sold under agreements to repurchase in domestic offices	2,268
Interest on borrowed money	455
Interest on subordinated notes and debentures	179
Occupancy expense of bank premises, net	1,548
Furniture and equipment expense	1,015
Provision for possible loan losses (actual net loan losses)	2,250
Other expenses	4,926
Total operating expenses	42,103
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	5,918
APPLICABLE INCOME TAXES (domestic and foreign)	1,437
INCOME BEFORE SECURITIES GAINS OR LOSSES	4,481
SECURITIES GAINS, NET, AFTER TAXES	96
INCOME BEFORE EXTRAORDINARY ITEMS	4,577
EXTRAORDINARY CREDITS, NET OF TAX EFFECT	14
NET INCOME	4,591
Cash dividends:	
On preferred stock	1
On common stock	1,820
Ratios:	
Net income, before dividends, to equity capital	11.7
Cash dividends to equity capital	4.7

Source: Office of the Comptroller of the Currency
1/ Includes all banks operating as National banks at year end.
2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calender year or month	Total reserve assets (1)	Gold stock 1/ Total 2/ (2)	Gold stock 1/ Treasury (3)	Special drawing rights 3/ (4)	Convertible foreign currencies 4/ (5)	Reserve position in International Monetary Fund 5/ (6)
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1976-June	18,477 11/	11,598	11,598	2,316 11/	1,365	3,198 11/
July	18,246 11/	11,598	11,598	2,318 11/	864	3,466 11/
Aug.	18,586 11/	11,598	11,598	2,325 11/	845	3,818 11/
Sept.	18,945 11/	11,598	11,598	2,357 11/	1,038	3,952 11/
Oct.	19,013 11/	11,598	11,598	2,352 11/	1,066	3,997 11/
Nov.	19,416 11/	11,598	11,598	2,365 11/	1,146	4,307 11/
Dec.	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1977-Jan.	19,087 11/	11,658	11,658	2,375 11/	372	4,682 11/
Feb.	19,122 11/	11,658	11,650	2,383 11/	262	4,819 11/
Mar.	19,120r 11/	11,658	11,636	2,389 11/	261	4,812 11/
Apr.	18,868 11/	11,658	11,636	2,384 11/	106	4,720 11/
May	19,195 11/	11,658	11,629	2,470 11/	95	4,972 11/
June	19,156 11/	11,658	11,620	2,486 11/	92	4,920 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1976-June	2,436	3,318	18,719
July	2,438	3,583	18,483
Aug.	2,438	3,922	18,803
Sept.	2,457	4,034	19,127
Oct.	2,457	4,087	19,208
Nov.	2,481	4,415	19,640
Dec.	2,487	4,495	18,900
1977-Jan.	2,487	4,783	19,300
Feb.	2,487	4,904	19,311
Mar.	2,487	4,885	19,291
Apr.	2,475	4,780	19,019
May	2,565	5,030r	19,348r
June	2,572	4,941	19,263

r Revised.

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions 2/: Short-term liabilities reported by banks in U.S.	Official institutions 2/: Marketable U.S. Treasury bonds and notes 3/	Official institutions 2/: Nonmarketable U.S. Treasury bonds and notes 4/	Official institutions 2/: Other readily marketable liabilities 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,918	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,913	2,780	2,230	550	1,541
1961 10/	22,353	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,748
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,343	11,097	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,063	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,410	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,938	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,845	4,589	4,064	525	663
1970 10/	47,009	566	23,736	19,333	306	3,452	695	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,490 13/	-	66,861 13/	43,923	5,701	15,564 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,240	-	76,801	53,057	5,059	16,339	2,346	30,314	8,803	8,305	498	3,322
	119,163	-	76,823	53,079	5,059	16,339	2,346	30,108	8,912	8,414	498	3,322
1975	126,552	-	80,712	49,530	6,671	19,976	4,535	29,516	10,701	10,000	701	5,623
1976	151,329	-	91,900	53,528	11,788	20,648	5,936	37,377	13,569	12,592	977	8,483
1976-May	139,005	-	85,701	51,630	8,508	20,151	5,412	36,365	11,277	10,531	746	5,662
June	135,214	-	85,209	50,056	9,225	20,251	5,677	32,640	11,418	10,617	801	5,947
July	139,176	-	85,949	50,513	9,519	20,151	5,766	34,751	11,732	10,901	831	6,744
Aug	138,763	-	86,750	51,272	9,835	19,801	5,841	32,851	12,107	11,196	911	7,055
Sept	140,828	-	86,099	49,671	10,800	19,803	5,825	34,639	12,328	11,457	871	7,762
Oct	143,706	-	86,879	49,071	11,027	20,876	5,905	36,888	12,318	11,391	927	7,621
Nov	144,638	-	87,793	49,823	11,367	21,151	5,972	35,332	12,282	12,312	970	8,231
Dec	151,329	-	91,900	53,528	11,788	20,648	5,936	37,377	13,569	12,592	977	8,483
1977-Jan	147,912	-	93,045	54,515	12,017	20,622	5,891	33,510	13,438	12,441	997	7,919
Feb	149,009	-	93,859	54,796	12,725	20,496	5,842	33,088	14,077	13,056	1,021	7,985
Mar	151,902	-	96,782	56,040	13,772	21,106	5,864	32,858	14,166	13,008	1,158	8,096
Apr.p	157,006	-	99,748	57,486	14,694	20,976	6,592	35,342	14,208	12,878	1,330	7,708
May p	161,224	-	101,267	58,258	15,676	20,960	6,383	36,274	14,089	13,693	1,296	8,694

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1963	14,425	8,508	1,730	1,068	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,825	8,826	1,702	1,550	3,509	194	245
1966 3/	14,840	7,771	1,333	1,310	2,900	278	248
	14,395	7,771	1,333	1,310	2,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,367	1,365	5,243	259	303
	17,340	8,062	1,366	1,365	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,388	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,411	4,552	546	291
1970 3/	23,736	13,620	2,451	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,703	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,510	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,801	44,328	3,662	4,419	18,604	3,161	2,627
	72,723	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,900	45,855	3,406	4,853	34,112	1,893	1,781
1976-May	85,701	43,268	3,590	3,827	30,099	3,141	1,776
June	85,209	42,449	3,578	4,104	29,933	3,245	1,900
July	85,949	42,342	3,410	4,000	30,998	3,134	2,065
Aug	86,750	41,535	3,212	4,378	32,631	3,098	1,896
Sept	86,099	41,582	3,417	4,286	32,432	2,759	1,623
Oct	86,879	41,942	3,389	4,090	33,436	2,464	1,558
Nov	87,793	44,076	2,406	4,086	33,905	1,975	1,345
Dec	91,900	45,855	3,406	4,853	34,112	1,893	1,781
1977-Jan.	93,045	45,927	3,197	4,541	35,561	1,757	2,062
Feb	92,859 r	46,109	2,844	4,525	36,458	1,770	2,153r
Mar	96,782	47,932	2,684	4,826	37,730	1,628	1,982
Apr.p	99,748	48,733	2,752	4,396	39,946	1,883	2,038
May p	101,267	49,924	2,798	4,666	40,182	1,821	1,876

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries, are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year of month	Total	Payable in dollars										
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1962	251	-	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-	-
1966	695	353	-	144	-	-	184	-	25	-	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	-	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	-	20	100
1970	3,563	2,480	32	2,099	-	-	25	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	-	20	100
1972	15,872	14,333	20	3,840	-	11,315	22	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1976-June	20,361	18,652	-	2,375	-	16,277	-	-	-	-	-	-
July	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
Aug	19,801	18,202	-	1,925	-	16,277	-	-	-	-	-	-
Sept	19,803	18,204	-	1,925	-	16,279	-	-	-	-	-	-
Oct	20,876	19,277	-	1,925	-	16,779	-	-	-	573	-	-
Nov	21,131	19,552	-	1,800	-	17,179	-	-	-	573	-	-
Dec	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1977-Jan	20,622	19,102	-	1,650	-	16,879	-	-	-	573	-	-
Feb	20,496	19,002	-	1,550	-	16,879	-	-	-	573	-	-
Mar	21,106	19,645	-	1,550	-	17,522	-	-	-	573	-	-
Apr	20,976	19,542	-	1,550	-	17,419	-	-	-	573	-	-
May	20,960	19,542	-	1,550	-	17,419	-	-	-	573	-	-
June	20,917	19,542	-	1,550	-	17,419	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 1/	Italy	Switzerland	Bank for International Settlements
	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	609	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1976	1,546	-	-	-	-	1,546	-
1976-June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-
Nov	1,579	-	-	-	-	1,579	-
Dec	1,546	-	-	-	-	1,546	-
1977-Jan	1,520	-	-	-	-	1,520	-
Feb	1,494	-	-	-	-	1,494	-
Mar	1,461	-	-	-	-	1,461	-
Apr	1,434	-	-	-	-	1,434	-
May	1,408	-	-	-	-	1,408	-
June	1,375	-	-	-	-	1,375	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 2/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars(1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 2/(4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	(9)	(10)	(11)
1946-58	2,063	600	-	-	-47	-2,924	1,398	792	792	29	1,958
1959	1,031	-	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	-	11	-140	580	442	2,570	62	1,555
1961	-	150	-	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	-	435	12	-282	-	165	3,521	85	863 6/
1966	776	-	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 7/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 8/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 8/	-	-	-	-33	-	-	721	7,531	92	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1976-June	-	9	-	-	-15	-140	74	-72	4,764 9/	59	3,198
July	-	1	-	-	-6	-280	20	-265	4,500 9/	56	3,466
Aug	-	-	-	-	-146	-233	40	-339	4,161 9/	51	3,818
Sept	-	-	-	-	-28	-111	25	-112	4,049 9/	50	3,952
Oct	-	-	-	-	-8	-56	10	-54	3,996 9/	49	3,997
Nov	-	-	-	-	-133	-285	90	-328	3,668 9/	45	4,307
Dec	-	-	-	-	-6	-109	35	-80	3,587 9/	44	4,434
1977-Jan	-	99	92	-	-7	-513	133	104	3,691 9/	46	4,682 10/
Feb	-	-	-	-	-132	-47	56	-121	3,570 9/	44	4,819 10/
Mar	-	21	-	-	-5	-	4	20	3,590 9/	44	4,812 10/
Apr	-	-	-	-	-7	-	112	105	3,695 9/	46	4,720 10/
May	-	-	153	-	-137	-189r	75	-99r	3,596r9/	44	4,972 10/
June	-	-	-	-	-7	-612	709	90	3,686 9/	46	4,920 10/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes $30 million of special drawing rights.

8/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1976-June	-	8
July	-	2
Aug	-	12
Sept	-	20
Oct	8	-
Nov	15	-
Dec	-	34
1977-Jan	29	-
Feb	-	10
Mar	-	9
Apr	-	9
May	4	-
June	-	11

10/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977-Jan	-4
Feb	1
Mar	1
Apr	1
May	-1
June	+2

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1977)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.3	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.1	-9.6
1975	-10.9	-4.1
1976	-10.1	-1.2
1976-June	-10.9	-3.7
July	-11.1	-3.8
Aug	-11.3	-3.8
Sept	-11.8	-2.4
Oct	-11.2	-1.8
Nov	-8.2	+0.4
Dec	-10.7	+1.3
1977-Jan	-9.6	-0.1
Feb	-9.3	+0.7
Mar	-9.[illegible]	+0.6
Apr.p	-9.9	+0.2
May p	-9.7	+0.3
June p	-1[illegible].3	+0.4

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)+(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 1977 as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000, based on the average for the report dates during a six-month period, including the current report date, is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1957	14,[illegible]	1[illegible],941	7,917	7,917	-	5,724	3,41[illegible]	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,[illegible]31	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,[illegible]60	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,690	10,940	10,894	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,088	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,907	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,[illegible]90	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,5[illegible]9	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,490	19,[illegible]33	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,[illegible]33	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/	55,404	53,[illegible]52	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,[illegible]19	43,[illegible]23	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,847	91,676	53,057	52,930	127 8/	38,619	29,676	8,304	639	3,171	-	3,171
	94,771	91,600	53,079	52,952	127 8/	38,520	29,467	8,414	639	3,171	-	3,171
1975	94,338	89,046	49,530	49,530	-	39,515	28,966	10,000	549	5,293	-	5,293
1976	108,947	103,497	53,528	53,528	-	49,969	36,658	12,592	719	5,450	-	5,450
1976-May	104,[illegible]39	98,526	51,630	51,630	-	46,896	35,638	10,531	727	5,512	-	5,512
June	98,678	93,313	50,056	50,056	-	43,257	31,953	10,617	687	5,365	-	5,365
July	101,835	96,164	50,513	50,513	-	45,651	34,084	10,901	667	5,671	-	5,671
Aug	100,970	95,321	51,273	51,273	-	44,048	32,190	11,196	661	5,649	-	5,649
Sept	101,734	95,768	49,671	49,671	-	46,096	33,942	11,457	697	5,966	-	5,966
Oct	102,436	97,351	49,071	49,071	-	48,280	36,126	11,391	762	5,088	-	5,088
Nov	102,473	96,967	49,323	49,323	-	47,644	34,556	12,312	776	5,506	-	5,506
Dec	108,947	103,497	53,528	53,528	-	49,969	36,658	12,592	719	5,450	-	5,450
1977-Jan	105,091	100,466	54,515	54,515	-	45,951	32,781	12,441	728	4,625	-	4,625
Feb	104,858	100,940	54,796	54,796	-	46,144	32,279	13,056	809	3,918	-	3,911
Mar.	106,184	101,906	56,040	56,040	-	45,866	32,000	13,008	858	4,278	-	4,278
Apr.p	110,988	105,706	57,486	57,486	-	48,221	34,537	12,878	805	5,282	-	5,282
May p	114,783	108,225	58,258	58,258	-	49,967	35,627	13,693	647	6,559	-	6,559

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1957	13,641	3,059		4,246	612	-	[illegible]		158	[illegible]	[illegible]		[illegible]	[illegible]	59
1958	14,615	3,511		4,392	762	-	[illegible]		131	312	1,951		306	174	59
1959	16,231	[illegible]		5,738	582	-	[illegible]		[illegible]	740	[illegible]		295	[illegible]	77
1960	17,260	3,038		6,193	982	-	4,210		[illegible]	[illegible]	[illegible]		148	[illegible]	113
1961 3/	18,699	3,389		6,412	1,092	46	[illegible]		[illegible]	402	[illegible]		149	[illegible]	104
	18,781	3,389		6,412	1,092	46	4,917		[illegible]	420	[illegible]		149	[illegible]	104
1962 3/	19,908	3,261		7,759	928	48	4,678		[illegible]	[illegible]	[illegible]		116	[illegible]	95
	19,874	3,234		7,759	922	48	4,678		[illegible]	[illegible]	[illegible]		116	[illegible]	95
1963	21,330	1,402	2,451	[illegible]	1,036	30	4,102	[illegible]	[illegible]	[illegible]	1,493	[illegible]	119	[illegible]	104
1964 3/	23,849	1,591	2,820	7,554	1,259	-	[illegible]	[illegible]	142	1,039	[illegible]	[illegible]	[illegible]	[illegible]	118
	23,900	[illegible]	2,816	7,554	1,259	-	[illegible]	[illegible]	142	[illegible]	[illegible]	[illegible]	72	[illegible]	90
1965	24,072	1,535	2,862	7,186	1,483	-	[illegible]	900	113	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/	26,343	1,679	2,612	6,316	1,361	[illegible]	[illegible]	[illegible]	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	26,219	1,679	2,668	6,316	1,360	517	[illegible]	1,543	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 3/	29,370	2,054	2,462	[illegible]	1,380	[illegible]	[illegible]	[illegible]	[illegible]	1,427	[illegible]	2,052	[illegible]	[illegible]	[illegible]
	29,232	[illegible]	2,458	7,985	1,378	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	30,234	2,149	1,899	[illegible]	1,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	362	[illegible]
1969 3/	38,631	1,918	2,951	[illegible]	2,139	[illegible]	[illegible]	1,988	20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	38,786	1,930	[illegible]	3,844	2,158	202	[illegible]	1,999	[illegible]	4,644	1,711	[illegible]	[illegible]	[illegible]	[illegible]
1970 3/	40,499	1,652	2,554	13,367	1,612	[illegible]	12,376	[illegible]	14	[illegible]	[illegible]	[illegible]	131	[illegible]	[illegible]
	40,541	1,652	[illegible]	13,367	1,612	[illegible]	[illegible]	1,354	14	[illegible]	[illegible]	[illegible]	131	[illegible]	320
1971 3/ 4/	53,632	1,620	2,504	32,311	[illegible]	[illegible]	7,047	850	8	2,130	1,660	[illegible]	96	[illegible]	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	[illegible] 4/	320 4/	8	6,995 4/	[illegible]	[illegible]	96	[illegible]	[illegible]
1972	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	[illegible]	[illegible]	[illegible]	[illegible]
1973	67,119	2,125	3,911	31,511	[illegible]	[illegible] 6/	6,941	[illegible]	11	9,743	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 3/	91,676	2,951	4,257	34,656	11,066	[illegible]	[illegible]	1,942	232	[illegible]	[illegible]	[illegible]	277	[illegible]	639
	91,600	2,951	4,167	34,656	11,178	127	8,231	1,910	232	19,094	2,729	[illegible]	277	1,664	639
1975	89,046	2,644	3,423	34,199	[illegible]	-	[illegible]	1,856	[illegible]	19,241	3,248	4,822	325	1,604	[illegible]
1976	103,497	[illegible]	[illegible]	[illegible]	10,120	-	9,104	2,279	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	719
1976-May	98,526	2,799	[illegible]	[illegible]	9,568	-	7,737	1,931	151	25,819	[illegible]	5,419	355	[illegible]	727
June	93,313	2,632	2,395	35,536	9,493	-	8,099	1,755	154	21,945	[illegible]	[illegible]	318	1,626	687
July	96,164	2,932	2,251	36,033	9,297	-	7,987	1,920	155	24,022	[illegible]	5,527	[illegible]	1,751	667
Aug	95,321	2,380	2,207	37,001	9,685	-	7,929	[illegible]	162	22,225	[illegible]	[illegible]	[illegible]	1,747	661
Sept	95,768	2,544	2,144	35,670	9,314	-	[illegible]	2,206	176	[illegible]	3,686	5,771	242	1,759	697
Oct	97,351	2,706	2,124	35,298	8,943	-	[illegible]	1,838	[illegible]	[illegible]	[illegible]	[illegible]	267	1,824	762
Nov	96,967	2,685	[illegible]	34,706	9,799	-	8,897	[illegible]	124	[illegible]	[illegible]	6,461	209	[illegible]	776
Dec	103,497	[illegible]	2,289	37,725	10,120	-	9,104	2,279	119	25,156	4,015	6,524	198	1,854	719
1977-Jan	100,466	2,931	2,456	38,081	11,047	-	8,475	2,074	122	22,116	[illegible]	6,636	[illegible]	1,876	728
Feb	100,940	2,404	2,376	39,559	10,456	-	[illegible]	1,779	102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	101,906	2,629	2,269	40,399	10,744	-	8,401	[illegible]	108	21,752	3,808	6,996	248	[illegible]	[illegible]
Apr. p	105,706	2,747	2,335	41,508	10,896	-	8,712	1,670	104	24,051	3,803	7,070	201	[illegible]	[illegible]
May p	108,225	2,671	2,449	42,197	10,942	-	9,787	1,748	108	23,984	4,111	[illegible]	[illegible]	[illegible]	[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability--Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities
			Demand	Time 3/		
	(1)	(2)	(3)	(4)	(5)	(6)
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,444	691 4/	319		532	*
1961	1,317	613 4/	354		294	55
1962 5/	1,350	800	540		572	138
	1,984	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969 5/	1,413	800	62	83	244	224
1970	1,421	400	69	159	211	381
1971	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,355	-	101	83	296	1,474
1974	3,171	-	139	111	497	2,424
1975	5,293	-	139	148	2,554	2,451
1976	5,450	-	290	205	2,701	2,254 6/
1976-May	5,512	-	91	185	2,876	2,361 6/
June	5,365	-	258	160	2,236	2,711 6/
July	5,671	-	483	192	2,129	1,868 6/
Aug	5,649	-	379	148	3,475	1,647 6/
Sept	5,966	-	331	151	4,031	1,453 6/
Oct	6,088	-	256	164	3,196	1,472 6/
Nov	5,906	-	287	196	3,604	1,419 6/
Dec	5,450	-	290	205	2,701	2,254 6/
1977-Jan	4,625	-	166	230	2,890	1,339 6/
Feb	3,918	-	216	237	2,779	686 6/
Mar	4,278	-	203	236	2,743	1,096 6/
Apr.p	5,282	-	119	202	2,849	2,112 6/
May p	6,559	-	172	166	2,977	3,243 6/

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes differences between cost value and face amount of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1976-May	5
June	5
July	6
Aug	8
Sept	4
Oct	4
Nov	4
Dec	5
1977-Jan	4
Feb	6
Mar	3
Apr	3
May	6

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* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1976	1977				
	1974 1/		1975	1976	Dec.	Jan.	Feb.	Mar.	Apr.p	May p
Europe:										
Austria	607	607	754	348	348	[illegible]	401	499	599	466
Belgium-Luxembourg	2,506	2,506	2,808	2,268	2,268	2,376	[illegible],411	2,566	2,697	2,640
Denmark	369	369	332	363	363	419	41[illegible]	569	809	974
Finland	266	266	491	419	419	389	367	312	306	242
France	4,287	4,287	7,733	4,875	4,875	4,701	4,590	4,817	4,748	4,920
Germany	9,420	9,429	4,[illegible]57	5,965	5,965	[illegible],404	5,495	4,677	4,490	4,825
Greece	248	248	284	403	409	421	446	303	350	409
Italy	2,617	2,577	1,072	[illegible],206	[illegible],206	2,858	[illegible],703	2,361	[illegible],[illegible]25	[illegible],509
Netherlands	[illegible],234	[illegible],234	[illegible],411	3,007	[illegible],007	2,832	[illegible],817	3,181	2,924	[illegible],111
Norway	1,040	1,040	996	785	785	566	793	746	906	999
Portugal	310	310	195	239	239	172	228	209	184	238
Spain	382	382	426	565	565	492	546	555	501	586
Sweden	1,138	1,138	2,286	1,699	1,[illegible]99	1,613	1,592	1,717	[illegible],047	2,431
Switzerland	9,986	10,139	8,514	9,453	9,453	9,571	9,619	8,927	8,798	8,512
Turkey	152	152	118	166	166	85	82	88	91	68
United Kingdom	7,559	7,584	6,886	9,999	9,999	8,996	8,711	10,[illegible]68	10,696	11,910
Yugoslavia	183	183	126	188	188	118	121	[illegible]96	111	102
Other Western Europe	4,073	4,073	2,970	[illegible],672	[illegible],672	[illegible],263	4,136	2,144	2,132	2,056
Poland	55	55	66	77	77	76	72	84	64	71
U.S.S.R.	82	82	40	51	51	47	45	50	41	66
Other Eastern Europe	151	151	134	178	178	96	90	94	112	112
Total Europe	48,668	48,812	47,088	45,923	45,923	43,765	43,584	44,363	45,040	48,246
Canada	3,517	3,520	[illegible],076	4,784	4,784	4,514	[illegible],319	4,324	4,823	4,869
Latin America:										
Argentina	886	886	1,147	1,538	1,538	1,648	1,820	1,890	1,845	1,971
Bahamas	1,448	1,054	1,827	[illegible],789	2,789	1,979	2,439	2,184	4,301	2,744
Brazil	1,074	1,034	1,227	1,432	1,432	1,[illegible]90	1,272	1,108	1,225	1,175
Chile	276	276	317	335	335	425	402	403	329	430
Colombia	305	305	417	1,017	1,017	1,[illegible]90	1,152	1,201	1,253	1,171
Cuba	7	7	6	6	6	6	6	6	6	8
Ecuador	122	122	120	319	319	332	331	349	311	322
Mexico	1,770	1,770	2,066	2,848	2,848	2,710	2,782	2,747	[illegible],699	2,764
Panama	488	510	1,[illegible]66	1,140	1,140	909	1,002	1,001	1,008	984
Peru	272	272	244	257	257	244	228	246	255	219
Trinidad and Tobago	107	107	131	167	167	70	46	166	86	63
Uruguay	147	165	172	245	245	250	279	441	219	251
Venezuela	[illegible],413	[illegible],413	[illegible],289	[illegible],060	[illegible],060	[illegible],986	[illegible],909	2,927	[illegible],440	[illegible],991
Other Latin American Republics	1,087	1,087	1,245	1,576	1,576	1,631	1,348	1,914	1,887	1,885
Bermuda	116	116	170	177	177	207	206	205	194	214
British West Indies	479	449	1,311	1,874	1,874	1,812	1,654	233	[illegible],377	2,513
Netherlands Antilles 2/	158	158	129	140	140	151	157	162	173	215
Other Latin America	24	24	26	90	90	204	135	107	80	58
Total Latin America	12,038	11,754	14,942	19,010	19,010	17,847	18,529	19,089	20,437	19,978
Asia:										
China, People's Republic of (China Mainland)	50	50	12[illegible]	47	47	47	47	52	52	55
China, Republic of (Taiwan)	818	818	1,035	985	985	1,058	1,158	1,067	1,138	1,492
Hong Kong	530	530	623	892	892	941	1,039	1,018	[illegible]33	950
India	261	261	126	648	648	510	559	[illegible]38	[illegible],048	722
Indonesia	1,221	1,221	369	340	340	695	546	480	887	531
Israel	386	389	386	385	385	470	547	599	43[illegible]	503
Japan	10,897	10,931	10,218	14,380	14,380	14,481	14,[illegible]98	13,271	13,071	12,481
Korea	384	384	490	437	437	448	483	[illegible]82	430	472
Lebanon	126	126	117	140	140	123	138	127	133	118
Malaysia	63	63	77	396	396	405	421	486	511	591
Pakistan	91	91	74	189	189	99	184	120	135	129
Philippines	747	747	698	627	627	602	554	552	624	6[illegible]4
Singapore	245	245	256	280	280	245	257	236	300	[illegible]76
Syria	7	7	26	35	35	18	17	14	42	25
Thailand	33[illegible]	33[illegible]	252	275	275	301	313	312	308	275
Middle-East oil-exporting countries 3/	4,633	4,623	6,461	[illegible],073	8,073	9,029	[illegible],276	9,987	10,[illegible]99	10,437
Other Asia	281	313	317	332	332	355	361	362	350	465
Total Asia	21,079	21,130	21,539	28,461	28,461	29,789	29,258	29,614	30,457	30,216
Africa:										
Egypt	103	103	142	333	333	209	244	251	245	360
Ghana	18	18	23	27	27	18	35	69	37	14
Liberia	39	39	53	77	77	80	89	76	95	62
Morocco	38	38	68	88	88	97	105	94	91	9[illegible]
South Africa	130	130	169	143	143	211	155	136	176	184
Zaire	84	84	63	35	35	48	41	39	28	30
Oil-exporting countries 4/	2,814	2,814	2,239	1,116	1,116	1,033	1,132	964	1,151	1,205
Other Africa	326	326	416	481	481	511	[illegible]05	657	767	785
Total Africa	3,551	3,551	3,373	2,300	2,300	2,207	2,406	2,285	2,589	2,753
Other countries:										
Australia	2,742	2,742	2,014	1,911	1,911	2,224	[illegible],251	2,101	2,223	2,026
All other	89	89	114	108	108	116	118	130	[illegible]38	135
Total other countries	2,831	2,831	[illegible],128	2,019	[illegible],019	[illegible],139	[illegible],369	2,231	2,361	2,162
Total foreign countries	91,676	91,600	89,046	103,497	103,497	100,466	100,940	101,906	105,706	108,225
International and regional:										
International	2,900	2,900	5,064	5,091	5,091	4,275	3,599	[illegible],960	4,995	6,229
European regional	25	25	7	22	22	13	13	27	8	31
Latin American regional	202	202	187	136	136	160	132	131	105	119
Asian regional	43	43	34	175	175	146	133	124	135	140
African regional	1	1	1	26	26	31	41	35	38	40
Total international and regional	3,171	3,171	5,293	5,450	5,450	4,625	3,918	4,278	5,282	6,559
Grand total	94,847	94,771	94,338	108,947	108,947	105,091	104,858	106,184	110,988	114,783

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of May 31, 1977

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies (10)
		To foreign banks and official institutions				To all other foreigners				
		Total (2)	Deposits 1/ (3)	U.S. Treasury bills and certif-icates (4)	Other 1/ (5)	Total (6)	Deposits 1/ (7)	U.S. Treasury bills and certif-icates (8)	Other 1/ (9)	
Europe:										
Austria	466	453	106	80	267	11	10	*	1	1
Belgium-Luxembourg	2,640	2,484	239	1,502	743	120	91	13	17	36
Denmark	974	940	88	844	8	28	26	*	2	6
Finland	242	233	83	-	151	8	8	-	*	*
France	4,920	4,740	565	3,334	841	171	147	5	19	9
Germany	4,825	4,593	1,113	3,213	266	204	157	5	41	29
Greece	409	341	172	35	135	62	59	*	3	6
Italy	3,509	3,377	574	1,923	879	127	120	1	6	5
Netherlands	1,111	1,028	348	1,936	744	80	59	15	6	3
Norway	999	947	207	684	56	52	49	2	1	1
Portugal	238	190	102	10	77	48	36	*	12	1
Spain	586	408	224	*	184	174	160	*	14	4
Sweden	2,491	2,388	207	1,860	321	20	18	*	2	23
Switzerland	8,512	7,587	1,299	1,799	4,489	898	623	28	246	27
Turkey	68	62	61	-	2	6	6	*	*	-
United Kingdom	11,910	10,960	1,181	3,326	6,453	858	375	23	460	91
Yugoslavia	102	98	85	-	14	4	4	-	*	-
Other Western Europe	2,056	2,015	592	148	1,275	41	30	*	11	*
Poland	71	66	55	1	11	2	2	-	*	3
U.S.S.R.	66	65	56	-	9	1	1	-	-	-
Other Eastern Europe	112	104	97	*	7	8	5	-	3	*
Total Europe	48,246	45,080	7,453	20,695	16,932	2,923	1,987	92	843	244
Canada	4,869	4,960	510	1,020	2,430	735	581	26	128	174
Latin America:										
Argentina	1,971	994	235	252	507	942	937	*	6	35
Bahamas	2,744	2,596	250	7	2,339	120	106	2	12	28
Brazil	1,175	951	594	5	352	224	219	*	4	*
Chile	430	239	131	92	15	192	189	*	3	*
Colombia	1,171	847	187	346	314	314	308	*	5	11
Cuba	8	*	*	-	*	7	7	-	-	-
Ecuador	322	214	139	18	57	108	106	-	2	*
Mexico	2,764	563	311	*	252	2,200	2,047	5	148	1
Panama	984	314	71	*	244	670	362	18	290	*
Peru	219	84	74	-	10	135	135	-	*	*
Trinidad and Tobago	63	44	23	18	4	14	14	-	-	5
Uruguay	251	64	55	-	9	187	149	*	38	*
Venezuela	3,991	1,628	381	244	1,003	1,353	1,285	1	68	10
Other Latin American Republics	1,885	961	481	136	344	923	870	1	52	*
Bermuda	214	44	22	3	19	170	148	10	13	*
British West Indies	2,513	2,364	451	*	1,911	62	58	*	4	88
Netherlands Antilles	215	67	40	*	26	148	97	10	41	*
Other Latin America	58	33	13	-	20	25	21	-	4	*
Total Latin America	19,309	12,006	3,459	1,122	7,424	7,794	7,056	48	690	178
Asia:										
China, People's Republic of (China Mainland)		47	35	-	12	8	8	-	*	*
China, Republic of (Taiwan)		1,040	380	417	243	452	447	-	5	*
Hong Kong		471	156	82	234	478	465	3	9	1
India	720	688	67	541	80	25	17	*	7	10
Indonesia	531	514	127	245	142	17	17	*	-	-
Israel	503	462	272	-	190	41	39	1	1	*
Japan	12,481	12,261	788	9,317	2,156	198	107	*	91	22
Korea	472	453	240	82	131	19	15	-	4	*
Lebanon	118	77	54	-	23	40	39	*	*	1
Malaysia	591	586	23	534	29	5	5	*	-	*
Pakistan	129	122	38	25	58	8	8	-	*	*
Philippines	634	483	240	1	242	151	132	-	20	*
Singapore	336	305	83	-	222	30	29	-	*	2
Syria	25	22	19	-	2	4	4	-	-	-
Thailand	275	238	62	151	26	36	35	*	1	*
Other Asia	10,902	10,477	1,213	5,347 2/	3,917	423	343	* 2/	79	2
Total Asia	30,216	28,244	3,797	16,741	7,707	1,934	1,711	5	218	38
Africa:										
Egypt	360	351	275	5	71	9	9	-	1	-
Ghana	34	27	25	*	3	7	7	-	-	-
Liberia	62	10	6	-	4	51	30	-	21	*
Morocco	93	90	89	-	1	4	4	-	-	*
South Africa	184	150	77	66	7	29	29	*	*	4
Zaire	30	24	21	2	1	6	6	-	-	-
Other Africa	1,990	1,856	771	982 2/	103	134	132	* 2/	2	*
Total Africa	2,753	2,508	1,264	1,055	189	240	217	*	24	5
Other countries:										
Australia	2,026	1,969	130	1,637	202	52	41	9	2	5
All other	135	117	41	34	42	16	14	-	1	3
Total other countries	2,162	2,086	171	1,671	244	68	56	9	3	8
Total foreign countries	108,225	93,884	16,654	42,305	34,925	13,693	11,608	180	1,906	647
International and regional:										
International	6,229	6,220	264	2,927	3,029	10	10	-	-	-
European regional	31	31	17	-	14	*	*	-	-	*
Latin American regional	119	113	40	6	67	*	*	-	-	6
Asian regional	140	140	5	7	128	*	*	-	-	*
African regional	40	40	2	38	-	1	1	-	-	-
Total international and regional	6,559	6,542	328	2,977	3,237	11	11	-	-	6
Grand total	114,783	100,426	16,982	45,282	38,162	13,704	11,618	180	1,906	653

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $5,967 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr.	Dec.	Apr.
	1972	1973	1974	1975	1976	1976	1977
Other Western Europe:							
Cyprus	3	19	7	6	48	69	68
Iceland	[illegible]	8	21	[illegible]	40r	40	42
Ireland	17	62	29	75	43r	237	1-1
Malta	3	4	10	6	7	7	7
Monaco	4	8	4	8	6	7	24
Other Eastern Europe:							
Bulgaria	5	16	36	19	14r	24	11
Czechoslovakia	10	18	34	12	11r	21	21
Estonia	2	2	2	2	2	2	n.a.
German Democratic Republic	6	7	36	17	3	11	n.a.
Hungary	5	12	14	13	11r	19	16
Romania	9	17	25	44	29r	19	21
Other Latin American Republics:							
Bolivia	87	68	96	110	117r	100	135
Costa Rica	92	86	113	124	134r	140r	170
Dominican Republic	114	118	128	169	170r	275	280
El Salvador	76	90	129	171	212r	178	214
Guatemala	132	156	210	260	368r	408r	402
Guyana	9	6	22	45	39r	42	43
Haiti	27	21	35	38	48r	47	68
Honduras	58	56	88	99	137r	127	210
Jamaica	41	39	69	41	59r	35	43
Nicaragua	61	99	127	123	158r	120r	123
Paraguay	22	29	46	42	50r	49	60
Surinam 1/	1/	1/	1/	1/	13r	30	17
Other Latin America:							
Belize	4	4	7	9	7r	13	10
French West Indies and French Guiana	2	3	3	5	6r	10	10
Other Asia:							
Afghanistan	25	22	18	41	57r	57	90
Bangladesh	72	9	21	54	44r	54	n.a.
Burma	2	12	65	1	4	13	n.a.
Cambodia	3	2	4	4	3	4	n.a.
Jordan	4	6	22	16	23r	18	23
Laos	2	3	3	2	2	1	n.a.
Nepal	11	16	25	28	34	33	35
Sri Lanka	5	13	14	13	10r	24	27
Vietnam (formerly Viet-Nam & North Viet-Nam)	135	81	126	62	66r	66	50
Yemen (Aden)	1	1	1	2	2	5	7
Other Africa:							
Ethiopia (including Eritrea)	57	79	95	60	72r	41	42
F.T.A.I. (French Somaliland)	1	1	3	2	6	10	5
Ivory Coast	6	10	7	18r	17r	1	26
Kenya	23	23	31	19	39r	46	185
Mozambique	6	9	22	10	17r	22	18
Southern Rhodesia	2	2	2	1	1	1	1
Sudan	3	3	4	12	17	22	30
Tanzania	11	12	11	30	20r	48	67
Tunisia	10	7	19	26	34r	20	24
Uganda	7	6	13	22	50	47	n.a.
Zambia	28	22	22	78	14	48	55
Other Countries:							
New Zealand	30	39	47	42	48r	48	75
U.S. Trust Territory of the Pacific Islands	12	11	11	11	14r	17	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities (1)	Payable in dollars: Foreign countries: Total 1/ (2)	Official institutions (3)	Banks (4)	Other foreigners (5)	International and regional (6)	Payable in foreign currencies (7)
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	91[illegible]	2[illegible]	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	[illegible]	40	777	-
1969	2,490	1,600	1,505	[illegible]	40	889	1
1970	1,703	913	695	165	53	789	1
1971	[illegible]	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1975	1,812	1,395	931	364	100	415	2
1976	2,408	2,120	1,352	563	204	264	24
1976-May	2,099	1,960	1,404	42[illegible]	135	137	2
June	2,225	[illegible]	1,465	424	144	191	1
July	2,278	[illegible]	1,454	440	147	237	1
Aug.	2,250	1,994	1,400	442	152	251	5
Sept.	2,219	1,[illegible]	1,384	443	168	219	5
Oct.	2,328	1,[illegible]	1,312	481	178	338	20
Nov.	2,324	1,[illegible]	1,311	502	173	313	24
Dec.	2,408	2,120	1,352	563	204	264	24
1977-Jan.	2,352	2,066	1,[illegible]	520	224	263	24
Feb.	2,297	1,992	1,192	570	230	248	57
Mar.	2,295	1,966	1,163	581	222	262	67
Apr. p	2,510	2,188	1,[illegible]	563	267	255	68
May p	2,283	1,952	1,042	560	350	262	70

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

Positions at end of period (In millions of dollars)

Country	Calendar Year				1976	1977				
	1973	1974	1975	1976	Dec.	Jan.	Feb.	Mar.	Apr.p	May p
Europe:										
Austria	5	*	[illegible]	*	*	*	*	*	*	*
Belgium-Luxembourg	15	9	28	39	39	[illegible]	44	4[illegible]	4[illegible]	4[illegible]
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	2	9	9	10	[illegible]	14	19	[illegible]
Germany	159	146	214	313	31[illegible]	1[illegible]	[illegible]46	[illegible]4	[illegible]74	[illegible]9[illegible]
Greece	*	*	-	*	*	*	*	*	*	*
Italy	1	1	1	6	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	*	*	*	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	*	*	*	*	*	*	[illegible]	[illegible]	[illegible]
Portugal	*	*	-	*	*	*	*	*	[illegible]	*
Spain	1	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	*	*	4	*	*	[illegible]5	5	[illegible]	[illegible]	[illegible]
Switzerland	9	2	7	20	20	[illegible]7	7[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	[illegible]	*
United Kingdom	66	59	66	134	134	144	132	103	131	14[illegible]
Yugoslavia	*	*	*	*	*	*	1	1	1	1
Other Western Europe	213	8	*	2	2	[illegible]	2	*	*	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	-	*	*	*
Total Europe	470	226	330	537	537	555	580	571	583	594
Canada	2	19	23	29	29	1	29	37	3[illegible]	34
Latin America:										
Argentina	2	1	3	2	2	[illegible]	[illegible]	[illegible]	2	[illegible]
Bahamas	55	58	62	90	90	[illegible]	[illegible]8	[illegible]0	[illegible]8	76
Brazil	2	5	5	5	5	[illegible]	6	[illegible]	[illegible]6	[illegible]
Chile	6	1	2	3	2	[illegible]	1	[illegible]	2	[illegible]
Colombia	1	*	1	4	4	4	4	[illegible]	4	4
Cuba	-	-	-	-	-	1	-	-	-	-
Ecuador	n.a.	*	*	1	1	1	1	*	[illegible]	1
Mexico	44	[illegible]	10	23	[illegible]	31	41	[illegible]	[illegible]	01
Panama	2	18	15	27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	*	*	*	*	*	1	1	1	1	1
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	9	22	24	25	[illegible]	26	38	[illegible]	[illegible]	[illegible]
Other Latin American Republics	4	3	3	4	4	4	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda 1/	n.a.	*	14	42	42	47	47	[illegible]	50	[illegible]
British West Indies	n.a.	*	*	4	4	4	4	4	[illegible]	[illegible]
Netherlands Antilles 2/	4	*	*	*	*	1	1	1	1	1
Other Latin America	3	*	-	-	-	-	-	-	-	-
Total Latin America	132	115	140	230	230	244	267	263	264	264
Asia:										
China, People's Republic of (China Mainland)	-	-	*	2	2	-	-	*	*	-
China, Republic of (Taiwan)	1	*	*	1	1	1	1	1	1	1
Hong Kong	*	*	2	4	4	[illegible]	2	2	[illegible]	[illegible]
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	1
Israel	1	*	*	1	1	1	1	1	1	1
Japan	5	1	1	7	7	[illegible]	7	[illegible]	[illegible]	6
Korea	1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	*	*	50	50	50	50	50	50	51
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines	2	1	2	1	1	[illegible]	[illegible]	3	[illegible]	[illegible]
Singapore	n.a.	*	*	-	-	*	*	1	1	1
Syria	n.a.	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	2	2	2	2	2	2	3
Middle-East oil-exporting countries 3/		94	894	1,251	1,251	1,186	1,104	1,091	1,304	1,069
Other Asia	71	4	2	28	28	*	1	*	*	*
Total Asia	82	102	902	1,347	1,347	1,253	1,171	1,158	1,372	1,137
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	-
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	*	*	*	*	*	*	*	*	*
Oil-exporting countries 4/		*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	*	*	1	1	1	1	1
Total Africa	1	1	1	1	1	2	1	2	2	2
Other countries:										
Australia	7	*	*	*	*	*	*	*	*	*
All other	*	*	*	*	*	[illegible]	1	1	[illegible]	*
Total other countries	7	*	*	1	1	4	1	1	1	1
Total foreign countries	700	464	1,397	2,144	2,144	2,090	2,049	2,033	2,256	2,022
International and regional:										
International	551	[illegible]	351	66	66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	*	*	*	*	*	*	-	-
Latin American regional	98	63	10	130	130	130	120	125	130	135
Asian regional	112	107	54	68	68	[illegible]	62	60	[illegible]	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	761	822	415	264	264	263	248	262	255	262
Grand total	1,462	1,285	1,812	2,408	2,408	2,352	2,297	2,295	2,510	2,283

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers(7)	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)	(11)	(12)	(13)
1958	3,150	2,908	980	242	380	303	423	699		147	132	15	
1959	2,844	2,644	1,388	401	439	428	421	656		198	181	16	
1960	2,593	2,407	1,309	351	498	460	516	582		192	178	15	
1961	3,794	3,335	1,497	290	524	482	605	1,233		460	222	238	
1961 1/	4,710	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	700	622	700	1,974		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	6,287	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	423	1,374	1,065	1,007	2,600	552	601	342	182	77
	7,457	6,943	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,752	7,152	2,982	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,745	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,383	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,406	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,178	9,064	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 3/	231	2,080 2/	1,658	2,475	4,254	1,679 3/	895	548	173	174
1972 1/	15,471	14,624	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,056	37,859	11,287	381	7,332	3,574	5,637	11,237	9,698	1,196	669	289	238
1975	50,231	48,888	13,200	614	7,665	4,920	5,467	11,147	19,075	1,342	656	314	372
1976	69,126	67,481	18,303	1,456	11,076	5,768	5,846	12,367	30,968	1,645	1,063	89	493
1976-May	57,604	56,186	15,779	1,011	9,523	5,246	5,379	11,323	23,704	1,419	885	146	388
June	57,949	56,354	15,157	814	9,127	5,219	5,517	11,541	24,140	1,595	954	161	481
July	59,116	57,852	15,566	737	9,660	5,168	5,542	11,451	25,293	1,464	850	143	471
Aug	58,014	56,457	15,248	1,021	9,060	5,168	5,495	11,144	24,570	1,557	903	157	496
Sept	60,343	58,668	14,881	793	9,004	5,085	5,746	11,213	26,828	1,675	1,029	139	507
Oct	60,986	59,272	16,191	1,060	10,018	5,113	5,586	11,461	26,033	1,715	1,052	113	550
Nov	64,119	61,508	16,141	1,272	9,628	5,241	5,628	11,422	28,316	1,805	1,084	89	632
Dec	69,126	67,481	18,303	1,456	11,076	5,768	5,846	12,367	30,968	1,645	1,063	89	493
1977-Jan	63,719	61,987	16,072	1,257	9,734	5,481	5,832	12,018	28,064	1,732	1,126	145	460
Feb	63,447	61,488	16,234	940	9,764	5,530	5,868	12,009	27,378	1,959	1,091	272	596
Mar	65,184	63,287	15,756	789	9,730	5,237	6,190	12,790	28,550	1,897	1,100	323	474
Apr.p	65,865	64,180	16,484	745	10,638	5,101	6,316	12,976	28,403	1,686	863	332	490
May p	68,018	66,257	16,626	967	10,614	5,044	6,292	13,015	30,324	1,760	824	377	559

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar Year				1976	1977				
	1973	1974	1975	1976	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	11	21	15	44	44	41	44	58	62	47
Belgium-Luxembourg	147	384	452	662	662	554	611	570	470	589
Denmark	48	46	49	85	85	72	64	67	84	98
Finland	108	122	128	141	141	137	131	141	146	136
France	621	673	1,471	1,448	1,448	1,246	1,372	1,343	1,511	1,594
Germany	311	589	436	564	562	511	667	535	550	502
Greece	35	64	49	79	79	57	75	54	70	65
Italy	316	345	370	929	929	875	802	870	946	964
Netherlands	133	348	300	304	304	246	210	252	385	462
Norway	72	119	71	98	98	124	137	133	142	148
Portugal	23	20	16	65	65	80	90	98	90	100
Spain	222	196	249	429	429	362	375	391	363	401
Sweden	153	180	167	177	177	112	85	74	116	79
Switzerland	176	335	237	482	482	539	530	496	496	471
Turkey	10	15	86	173	173	199	209	274	291	322
United Kingdom	1,459	3,580	4,718	6,158	6,158	4,960	4,671	5,218	5,939	6,756
Yugoslavia	10	22	38	45	45	60	64	37	31	54
Other Western Europe	25	22	27	52	52	53	60	56	51	40
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	56	61	68	63	68
U.S.S.R.	46	46	103	99	99	82	96	104	108	82
Other Eastern Europe	44	131	108	130	130	121	114	143	140	141
Total Europe	3,970	6,255	8,987	12,162	12,162	10,484	10,764	10,887	12,033	12,845
Canada	1,955	2,770	2,917	3,100	3,100	2,944	3,512	3,737	3,701	3,540
Latin America:										
Argentina	499	720	1,203	962	962	937	867	914	873	885
Bahamas	883	3,405	3,570	15,340	15,340	14,872	14,174	15,421	14,148	15,115
Brazil	900	1,418	2,021	3,378	3,378	3,456	3,145	2,948	3,136	3,058
Chile	151	290	360	396	396	370	379	357	420	362
Colombia	397	713	689	575	575	593	598	544	569	505
Cuba	12	14	13	13	13	13	13	13	13	14
Ecuador	n.a.	144	219	293	293	278	284	316	314	296
Mexico	1,373	1,972	2,802	3,419	3,419	3,366	3,332	3,295	3,302	3,210
Panama	774	905	1,054	1,021	1,021	760	869	849	753	835
Peru	178	518	586	690	690	737	739	733	756	739
Trinidad and Tobago	n.a.	18	23	31	31	22	18	29	22	25
Uruguay	55	63	51	38	38	41	39	29	35	36
Venezuela	518	704	1,086	1,553	1,553	1,290	1,260	1,241	1,197	1,159
Other Latin American Republics	493	690	725	816	816	828	818	783	744	844
Bermuda	n.a.	88	89	134	134	143	126	144	146	179
British West Indies	n.a.	943	1,460	5,018	5,018	4,497	4,572	4,237	5,089	4,908
Netherlands Antilles 1/	13	62	49	40	40	45	41	41	54	76
Other Latin America	154	111	336	343	343	208	287	137	165	121
Total Latin America	5,900	12,377	20,432	34,060	34,060	31,459	31,497	32,054	31,781	32,539
Asia:										
China, People's Republic of (China Mainland)	31	4	4	3	3	4	3	5	3	18
China, Republic of (Taiwan)	140	500	776	987	987	1,128	1,089	1,124	1,099	1,212
Hong Kong	147	243	352	361	361	229	265	317	337	298
India	16	14	21	41	41	28	23	12	24	24
Indonesia	39	157	102	76	76	64	55	53	41	49
Israel	155	255	491	554	554	344	337	328	287	280
Japan	6,398	14,518	10,776	10,992	10,992	10,579	9,472	9,486	9,292	9,581
Korea	403	955	1,561	1,722	1,722	1,710	1,574	1,736	1,807	1,909
Lebanon	n.a.	49	56	25	25	49	25	42	32	10
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	68	64	74	66	8
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	37	27	45	44	45
Philippines	181	372	384	559	559	502	479	463	490	488
Singapore	n.a.	135	369	420	420	325	388	409	361	413
Syria	n.a.	12	12	32	32	34	45	52	39	37
Thailand	273	458	499	422	422	421	446	491	468	518
Middle-East oil-exporting countries 2/		330	524	1,312	1,312	981	1,[illegible]	1,389	1,170	1,469
Other Asia	392	235	249	258	258	141	109	81	107	100
Total Asia	8,224	16,228	16,057	17,765	17,765	16,686	15,471	16,113	15,760	16,571
Africa:										
Egypt	35	111	101	132	132	151	126	149	146	149
Ghana	n.a.	10	5	5	5	9	10	4	7	16
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	25	24	27	27	29
Morocco	5	18	9	13	13	19	13	26	35	34
South Africa	129	329	545	763	763	798	797	792	783	778
Zaire	61	98	34	29	29	16	11	10	9	7
Oil-exporting countries 3/		115	231	257	257	256	249	343	291	241
Other Africa	158	174	303	287	287	264	248	252	275	299
Total Africa	388	856	1,228	1,486	1,486	1,519	1,478	1,603	1,572	1,556
Other countries:										
Australia	243	466	535	450	450	512	604	663	894	846
All other	43	99	73	99	99	105	125	116	119	117
Total other countries	286	565	609	549	549	618	729	779	1,013	963
Total foreign countries	20,723	39,055	50,229	69,121	69,121	63,714	63,442	65,178	65,860	68,014
International and regional:										
International	*	-	*	*	*	2	-	*	*	1
European regional	-	-	-	5	5	5	5	5	2	2
Latin American regional	1	*	1	*	*	*	*	1	*	*
Asian regional	-	*	*	*	*	*	-	-	2	*
African regional	-	-	*	-	-	-	-	-	-	*
Total international and regional	1	*	1	5	5	7	5	6	5	4
Grand total	20,723	39,056	50,231	69,126	69,126	63,719	63,447	65,184	65,865	68,018

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
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n.a. Not available.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of May 31, 1977
Preliminary
(Position in millions of dollars)

Country	Total short-term claims (1)	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total (2)	Loans			Collections outstanding for account of reporting banks and domestic customers (6)	Acceptances made for account of foreigners (7)	Other (8)	Total (9)	Deposits of reporting banks and domestic customers with foreigners (10)	Foreign government obligations and commercial and finance paper (11)	Other (12)
			Total (3)	Foreign banks and official institutions (4)	Other (5)							
Europe:												
Austria	43	40	35	33	1	3	*	3	3	3	*	*
Belgium-Luxembourg	589	578	244	224	19	33	7	143	161	85	*	76
Denmark	88	81	52	45	8	10	10	9	6	5	*	1
Finland	130	129	99	91	8	13	85	2	2	2	*	*
France	1,539	1,496	824	694	30	131	49	703	43	31	*	12
Germany	502	397	175	149	26	62	12	149	1 5	99	*	6
Greece	65	64	3	18	5	32	2	7	*	*	-	*
Italy	964	914	499	370	174	121	79	219	51	35	*	16
Netherlands	362	327	103	51	53	54	22	148	35	28	*	7
Norway	148	145	73	47	27	14	52	5	4	4	*	*
Portugal	100	100	19	19	*	9	71	*	*	*	-	*
Spain	301	295	142	69	73	85	42	26	7	6	*	1
Sweden	79	71	34	29	5	22	4	11	8	7	*	*
Switzerland	471	408	241	204	37	43	4	120	64	58	*	6
Turkey	322	318	149	145	4	26	143	1	4	4	-	*
United Kingdom	6,756	6,660	1,382	1,269	113	305	65	5,309	96	61	*	35
Yugoslavia	54	53	24	17	8	6	-	23	1	*	-	1
Other Western Europe	40	39	13	9	5	18	2	6	1	1	-	*
Poland	68	68	63	63	*	5	-	*	-	-	-	-
U.S.S.R.	82	72	12	7	4	55	-	6	10	*	-	10
Other Eastern Europe	141	141	78	76	2	20	39	3	*	*	-	*
Total Europe	12,845	12,246	4,000	3,449	551	957	690	6,598	599	429	*	170
Canada	3,540	3,467	367	181	382	29	126	2,149	73	74	377	223
Latin America:												
Argentina	885	883	355	194	161	151	191	186	2	*	-	2
Bahamas	15,115	15,093	1,020	1,006	14	9	5	14,059	22	5	-	17
Brazil	3,058	3,049	1,431	1,034	397	317	1,034	267	9	*	-	9
Chile	362	361	95	61	34	32	233	2	*	*	-	*
Colombia	506	501	354	217	137	40	89	19	4	1	-	3
Cuba	13	13	*	-	*	12	-	1	*	-	-	*
Ecuador	306	304	196	105	91	36	53	19	1	*	-	2
Mexico	3,213	3,200	1,714	1,452	1,762	81	315	90	13	4	*	9
Panama	835	833	567	239	328	28	40	359	1	1	-	*
Peru	738	733	547	471	76	20	158	9	5	*	-	5
Trinidad and Tobago	25	25	7	7	*	16	2	*	*	*	-	*
Uruguay	36	36	13	11	2	8	0	2	*	*	-	*
Venezuela	1,359	1,343	1,042	352	690	142	142	17	16	4	-	12
Other Latin American Republics	844	843	248	102	146	187	338	71	1	1	-	*
Bermuda	179	179	55	18	36	3	116	5	*	*	-	-
British West Indies	4,908	4,835	663	461	202	14	1	4,358	73	3	-	70
Netherlands Antilles	36	36	21	4	16	12	*	3	*	-	-	*
Other Latin America	121	110	25	10	15	20	2	62	12	12	-	*
Total Latin America	32,539	32,330	9,197	5,745	3,452	1,128	2,724	19,331	160	30	*	129
Asia:												
China, People's Republic of (China Mainland)	18	16	11	5	1	1	8	1	2	2	-	-
China, Republic of (Taiwan)	1,212	1,211	125	107	19	61	976	48	1	*	-	1
Hong Kong	298	289	83	47	35	31	57	117	9	6	*	3
India	34	33	14	13	1	14	4	1	1	1	*	*
Indonesia	39	39	20	7	13	10	2	6	*	*	-	-
Israel	280	280	54	33	21	19	199	8	1	1	-	*
Japan	9,581	9,319	456	386	78	3,312	4,269	1,373	262	256	*	6
Korea	1,909	1,909	245	183	61	21	1,602	42	*	*	-	-
Lebanon	30	30	13	12	1	16	*	1	*	*	-	*
Malaysia	83	80	30	30	*	8	20	21	3	1	*	2
Pakistan	60	60	12	8	4	2	13	34	*	*	-	*
Philippines	488	487	120	81	39	22	300	46	*	*	-	*
Singapore	413	407	95	91	4	34	13	265	6	2	*	5
Syria	37	37	30	30	*	7	*	*	-	-	-	-
Thailand	519	515	80	74	6	58	338	39	5	*	-	5
Other Asia	1,569	1,559	790	686	105	312	353	104	9	7	-	3
Total Asia	16,571	16,271	2,181	1,792	389	3,829	8,155	2,107	300	275	*	24
Africa:												
Egypt	149	149	96	95	2	4	42	6	*	*	-	*
Ghana	16	16	15	15	*	1	-	-	*	-	-	*
Liberia	29	29	15	3	12	6	9	*	-	-	-	-
Morocco	34	34	5	5	*	7	22	*	*	*	-	*
South Africa	779	766	117	73	145	71	474	4	12	5	-	8
Zaire	7	7	4	4	*	1	2	*	*	*	-	-
Other Africa	543	541	227	160	68	159	147	8	2	*	-	1
Total Africa	1,556	1,541	581	354	227	247	695	18	15	5	-	9
Other countries:												
Australia	846	836	80	55	25	76	595	85	10	7	*	3
All other	117	116	24	5	19	27	28	36	2	1	*	*
Total other countries	963	951	104	60	43	103	623	121	11	8	*	3
Total foreign countries	68,014	66,256	16,825	11,581	5,044	6,292	13,015	30,324	1,758	821	377	559
International and regional:												
International	1	1	1	1	-	-	-	-	-	-	-	-
European regional	2	*	*	-	*	-	-	-	2	2	-	-
Latin American regional	*	-	-	-	-	-	-	-	*	*	-	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-	-
African regional	*	-	-	-	-	-	-	-	*	*	-	-
Total international and regional	4	1	1	1	*	-	-	-	3	3	-	-
Grand total	68,018	66,257	16,826	11,582	5,044	6,292	13,015	30,324	1,760	824	377	559

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims (1)	Payable in dollars						Payable in foreign currencies (8)
		Total (2)	Loans				Other long-term claims (7)	
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	497	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	1
1964 1/	3,971	3,971	3,777	703	703	2,372	194	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	703	628	2,730	297	9
1966	4,180	4,162	3,915	702	512	2,701	247	18
1967	3,935	3,900	3,635	669	523	2,643	274	15
1968	3,567	3,551	3,158	528	337	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,057	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,179	7,099	6,490	1,328	831	4,231	609	80
1975	9,546	9,419	8,316	1,375	1,567	5,374	1,103	116
1976	11,660	11,512	9,965	1,447	2,212	6,306	1,507	148
1976-May	10,252	10,137	8,811	1,379	1,727	5,705	1,326	115
June	10,202	10,080	8,756	1,374	1,741	5,640	1,324	121
July	10,372	10,249	8,880	1,409	1,850	5,680	1,369	123
Aug	10,927	10,794	9,459	1,462	1,979	6,018	1,336	133
Sept	11,180	11,038	9,553	1,425	2,004	6,124	1,485	142
Oct	11,320	11,181	9,672	1,467	2,115	6,220	1,509	139
Nov	11,597	11,450	9,847	1,491	2,171	6,285	1,603	147
Dec	11,660	11,512	9,965	1,447	2,212	6,276	1,507	148
1977-Jan	11,684	11,534	9,952	1,440	2,178	6,334	1,581	150
Feb	11,829	11,618	10,131	1,561	2,218	6,352	1,487	211
Mar	12,204	12,015	10,411	1,649	2,192	6,570	1,604	190
Apr.p	12,481	12,280	10,557	1,671	2,215	6,671	1,723	201
May p	12,288	12,085	10,393	1,665	2,271	6,456	1,692	202

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1976	1977				
	1973	1974	1975	1976	Dec.	Jan.	Feb.	Mar.	Apr.p	May p
Europe:										
Austria	3	4	23	23	23	27	27	24	24	24
Belgium-Luxembourg	22	11	17	11	11	9	14	21	25	27
Denmark	39	50	60	65	65	67	68	57	57	57
Finland	22	37	53	67	67	61	61	63	68	65
France	174	191	175	198	198	201	290	384	413	424
Germany	106	92	83	95	95	88	86	93	97	106
Greece	89	198	241	201	201	191	187	190	187	188
Italy	61	96	91	109	109	106	105	102	91	96
Netherlands	20	33	47	29	29	32	31	31	31	31
Norway	47	61	64	41	41	45	45	38	37	30
Portugal	8	8	15	24	24	23	22	21	31	33
Spain	110	122	187	326	326	318	318	389	409	374
Sweden	28	30	38	42	42	47	50	53	54	54
Switzerland	3	8	7	7	7	7	7	6	6	6
Turkey	79	83	88	94	94	89	90	99	78	86
United Kingdom	148	329	621	839	839	900	868	924	966	941
Yugoslavia	72	110	174	193	193	217	216	227	234	234
Other Western Europe	5	23	51	34	34	20	18	14	19	17
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	251	245	281	267	265
U.S.S.R.	129	178	104	399	399	407	393	397	397	403
Other Eastern Europe	154	244	387	436	436	207	221	200	197	189
Total Europe	1,271	1,908	2,704	3,232	3,232	3,309	3,362	3,616	3,689	3,650
Canada	490	501	555	586	586	518	536	566	558	499
Latin America:										
Argentina	142	163	176	224	224	210	204	204	213	205
Bahamas	19	25	43	156	156	151	153	148	143	225
Brazil	662	840	1,166	1,516	1,516	1,554	1,635	1,632	1,630	1,610
Chile	136	156	134	201	201	192	157	170	174	179
Colombia	87	64	63	94	94	92	93	93	91	94
Cuba	1	1	1	*	*	1	*	*	*	*
Ecuador	n.a.	26	33	81	81	82	79	85	94	99
Mexico	464	701	983	1,411	1,411	1,459	1,438	1,401	1,453	1,451
Panama	62	77	92	118	118	116	113	128	121	113
Peru	62	110	224	245	245	247	243	241	237	235
Trinidad and Tobago	n.a.	9	8	4	4	3	3	1	1	1
Uruguay	6	2	6	7	7	8	7	8	7	7
Venezuela	208	244	250	293	293	296	324	316	331	343
Other Latin American Republics	136	167	223	280	280	272	272	296	296	277
Bolivia	n.a.	3	15	15	15	45	45	45	60	59
Other West Indies	n.a.	*	4	11	11	27	30	33	30	29
Netherlands Antilles 1/	6	13	28	101	101	102	102	102	102	102
Other Latin America	37	14	20	48	48	22	7	7	7	8
Total Latin America	3,116	3,614	4,468	4,806	4,806	4,878	4,906	4,911	4,990	5,036
Asia:										
China, People's Republic of										
China, Mainland		5	2	2	2	*	5	4	4	1
China, Republic of (Taiwan)		104	218	345	345	332	333	341	346	353
Hong Kong		47	77	54	54	54	51	52	61	74
India		41	27	30	30	24	26	26	24	24
Indonesia		71	144	139	139	149	146	138	156	134
Israel		146	241	206	206	197	206	202	213	180
Japan		258	296	387	387	383	363	417	416	420
Korea	10	103	230	255	255	270	263	273	266	265
Lebanon	n.a.	12	21	21	21	20	22	20	20	20
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	79	79	80	80	87
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	1	4	4	4	5
Philippines	160	145	150	161	161	160	162	137	145	125
Singapore	n.a.	17	15	5	5	5	14	10	9	10
Syria	n.a.	*	*	*	*	-	-	*	*	*
Thailand	18	19	21	20	20	19	17	21	21	20
Middle-East oil-exporting countries 2/	543	274	220	146	146	117	123	152	181	149
Other Asia		53	73	112	112	24	27	18	18	17
Total Asia	1,682	1,619	1,795	1,882	1,882	1,835	1,841	1,896	1,904	1,884
Africa:										
Egypt	16	14	22	10	10	8	14	10	8	7
Ghana	n.a.	*	7	13	13	18	19	18	18	18
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	182	205	204	199	197
Morocco	2	1	*	15	15	13	12	13	23	11
South Africa	88	74	150	236	236	249	253	247	290	279
Zaire	21	29	148	83	83	84	82	100	95	89
Oil-exporting countries 3/		62	151	264	264	201	206	211	228	213
Other Africa	219	176	269	262	262	101	83	86	92	84
Total Africa	55	366	747	883	883	856	876	890	953	898
Other countries:										
Australia	154	124	172	157	157	172	173	189	190	186
All other	23	40	62	78	78	81	66	71	64	62
Total other countries	177	163	235	236	236	253	239	260	259	249
Total foreign countries	5,992	7,171	9,504	11,625	11,625	11,649	11,760	12,137	12,414	12,216
International and regional:										
International	*	3	27	26	26	26	60	60	60	60
European regional	-	-	-	1	1	1	1	1	1	1
Latin American regional	4	4	4	6	6	5	5	4	4	9
Asia regional	-	1	1	2	2	2	2	2	2	2
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4	7	31	35	35	35	68	67	67	72
Grand total	5,996	7,179	9,536	11,660	11,660	11,684	11,829	12,204	12,481	12,288

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of May 31, 1977

Preliminary

(Position in millions of dollars)

Country	Total long-term claims (1)	Long-term claims payable in dollars			Long-term claims payable in foreign currencies (5)
		Total (2)	Loans (3)	Other (4)	
Europe:					
Austria	24	20	19	1	4
Belgium-Luxembourg	27	20	19	*	7
Denmark	57	57	57	-	*
Finland	65	65	[illegible]	1	-
France	424	424	408	16	-
Germany	106	106	1[illegible]	6	-
Greece	188	187	186	1	1
Italy	96	96	8[illegible]	1	-
Netherlands	31	25	25	*	6
Norway	30	30	29	1	-
Portugal	[illegible]	[illegible]	15	18	-
Spain	474	473	71	[illegible]	1
Sweden	54	5[illegible]	5[illegible]	-	2
Switzerland	6	6	[illegible]	*	*
Turkey	86	75	56	18	11
United Kingdom	941	9[illegible]	400	525	7
Yugoslavia	234	2[illegible]	192	41	1
Other Western Europe	17	17	16	*	-
Poland	265	264	240	15	1
U.S.S.R.	403	401	403	1	-
Other Eastern Europe	189	189	187	[illegible]	*
Total Europe	3,650	[illegible],608	2,929	679	42
Canada	499	452	388	64	47
Latin America:					
Argentina	205	205	167	[illegible]	-
Bahamas	225	225	225	*	-
Brazil	1,610	1,610	1,477	1[illegible]	*
Chile	179	179	105	74	-
Colombia	94	94	90	4	-
Cuba	*	*	*	-	-
Ecuador	99	99	92	7	-
Mexico	1,451	1,451	1,[illegible]23	128	*
Panama	113	110	[illegible]98	12	2
Peru	235	234	2[illegible]	19	*
Trinidad and Tobago	1	1	1	-	-
Uruguay	7	7	6	*	-
Venezuela	43	40	3[illegible]	6	4
Other Latin American Republics	277	277	259	18	-
Bermuda	59	59	59	-	-
British West Indies	29	11	11	-	18
Netherlands Antilles	102	102	99	[illegible]	-
Other Latin America	8	8	7	1	-
Total Latin America	5,0[illegible]6	5,011	4,569	44[illegible]	35
Asia:					
China, People's Republic of (China Mainland)	1	1	1	-	-
China, Republic of (Taiwan)	5[illegible]	[illegible]5[illegible]	20[illegible]	145	-
Hong Kong	74	74	[illegible]6	[illegible]	-
India	24	24	24	-	-
Indonesia	134	1[illegible]4	111	2[illegible]	-
Israel	180	176	172	[illegible]	[illegible]
Japan	420	418	41[illegible]	5	2
Korea	265	262	161	[illegible]01	[illegible]
Lebanon	20	20	*	19	-
Malaysia	87	85	85	-	1
Pakistan	5	5	5	-	-
Philippines	125	125	102	2[illegible]	-
Singapore	10	10	4	6	-
Syria	*	*	-	*	-
Thailand	20	20	14	[illegible]6	*
Other Asia	166	166	142	[illegible]4	-
Total Asia	1,884	1,874	1,511	[illegible]6[illegible]	11
Africa:					
Egypt	7	7	4	4	-
Ghana	18	18	*	18	-
Liberia	197	197	196	*	-
Morocco	11	11	11	*	-
South Africa	279	238	163	75	41
Zaire	89	89	76	1[illegible]	-
Other Africa	296	296	278	18	1
Total Africa	898	856	728	128	42
Other countries:					
Australia	186	183	176	7	[illegible]
All other	63	63	6[illegible]	-	-
Total other countries	249	246	2[illegible]9	7	[illegible]
Total foreign countries	12,216	12,047	10,[illegible]64	1,68[illegible]	168
International and regional:					
International	60	26	20	6	4
European regional	1	1	*	1	-
Latin American regional	9	9	8	*	-
Asian regional	2	2	-	2	-
African regional	-	-	-	-	-
Total International and regional	72	38	29	9	34
Grand total	12,288	12,085	10,393	1,69[illegible]	202

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	449	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	750 778	667 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	777 816	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	764 775	611 626	471 441	151 144	140
Dec.	907	800	556	144	107
1965 2/	947 958	810	600	210	136 147
1966	1,419	1,090	827	262	329
1967 2/	1,784 1,815	1,371 1,401	1,027 1,054	343 347	414 428
1968	1,977	1,608	1,225	382	1,129
1969 2/	6,511 4,428	1,786 2,124	1,299 1,654	487 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,963 6,001	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,656 7,017	3,119 3,414	2,635 2,948	484 466	3,540 3,603
1973	7,989	4,002	3,290	713	3,886
1974	9,796	5,917	5,017	900	3,879
1975	10,262	6,006	5,402	605	4,256
1976 Mar.	10,419	6,350	5,700	650	4,069
June	10,236	6,301	5,676	625	3,935
Sept.	10,043	6,318	5,702	615	3,725
Dec. p	9,982	6,476	5,867	609	3,506

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollar

Country	Calendar year				1976	1977			
	1971	1972 1/	1973	1974	Dec.	March	June	Sept.	Dec. p
Europe:									
Austria	[illegible]	2	2	3	20	14	[illegible]	13	15	10
Belgium-Luxembourg	65	75	88	139	[illegible]4	299	296	238	183	166
Denmark	[illegible]	9	[illegible]	9	4	9	12	14	13	[illegible]
Finland	[illegible]	4	4	[illegible]	16	14	10	[illegible]	21	4
France	134	163	150	140	[illegible]6	149	[illegible]0	159	134	192
Germany	117	145	161	232	[illegible]1	149	152	228	256	172
Greece	4	[illegible]4	15	40	[illegible]9	19	25	29	[illegible]5	48
Italy	103	118	103	96	124	172	128	116	128	97
Netherlands	69	102	108	125	117	114	162	170	141	141
Norway	[illegible]6	[illegible]9	14	[illegible]9	[illegible]9	20	22	[illegible]2	[illegible]4	[illegible]9
Portugal	16	4	4	13	19	4	[illegible]5	[illegible]2	[illegible]6	13
Spain	65	[illegible]9	[illegible]7	[illegible]5	[illegible]6	81	[illegible]8	[illegible]1	[illegible]3	40
Sweden	17	12	13	47	41	39	2	24	[illegible]5	34
Switzerland	104	122	106	102	138	130	149	213	241	187
Turkey	[illegible]2	[illegible]3	4	10	[illegible]8	25	14	20	16	13
United Kingdom	[illegible]90	949	1,118	961	1,256	998	929	846	[illegible]89	810
Yugoslavia	3	[illegible]7	[illegible]7	16	40	[illegible]6	91	108	113	123
Other Western Europe	2	2	2	[illegible]3	[illegible]3	8	6	[illegible]7	8	7
U.S.S.R.	[illegible]*	[illegible]*	[illegible]*	[illegible]9	48	[illegible]20	[illegible]23	10	19	9
Other Eastern Europe	[illegible]4	[illegible]7	[illegible]3	25	16	11	10	16	14	13
Total Europe	1,611	1,830	1,986	[illegible],052	3,016	2,341	2,344	[illegible],286	2,270	2,122
Canada	181	[illegible]09	[illegible]21[illegible]	[illegible]62	307	296	313	369	324	[illegible]76
Latin America:										
Argentina	18	19	19	24	[illegible]7	[illegible]7	41	42	41	38
Bahamas 2/	289	323	[illegible]9[illegible]	[illegible]42[illegible]	[illegible]74	[illegible]2[illegible]7	[illegible]76	330	[illegible]71	260
Brazil	22	35	[illegible]5	64	[illegible]1[illegible]	96	91	[illegible]0	[illegible]3	65
Chile	14	18	[illegible]9	12	[illegible]2	14	11	[illegible]5	16	[illegible]7
Colombia	[illegible]7	[illegible]8	[illegible]7	[illegible]9	14	[illegible]7	16	19	11	13
Cuba	[illegible]*	[illegible]1	1	[illegible]*	[illegible]*	[illegible]*	[illegible]*	[illegible]*	[illegible]*	[illegible]*
Mexico	[illegible]22	[illegible]27	[illegible]26	[illegible]46	[illegible]6[illegible]	82	[illegible]92	[illegible]72	[illegible]74	95
Panama	[illegible]6	[illegible]8	[illegible]18	[illegible]13	21	16	10	12	10	34
Peru	[illegible]7	5	4	[illegible]15	[illegible]14	[illegible]29	[illegible]30	[illegible]31	[illegible]32	[illegible]25
Uruguay	[illegible]2	6	[illegible]7	[illegible]5	[illegible]2	[illegible]3	[illegible]2	[illegible]4	[illegible]2	4
Venezuela	16	17	17	[illegible]36	49	100	163	184	222	219
Other Latin American Republics	32	[illegible]35	[illegible]39	[illegible]51	[illegible]83	71	[illegible]71	[illegible]95	100	[illegible]37
Netherlands Antilles 3/	[illegible]3	10	[illegible]10	[illegible]6	[illegible]9	[illegible]35	[illegible]58	[illegible]55	68	10
Other Latin America	5	[illegible]7	4	[illegible]22	101	138	214	130	129	101
Total Latin America	442	[illegible]519	[illegible]593	[illegible]728	922	912	[illegible],176	[illegible],077	[illegible],011	[illegible],017
Asia:										
China, People's Republic of (China Mainland)	1	[illegible]2	32	42	[illegible]7	6	[illegible]5	8	7	20
China, Republic of (Taiwan)	[illegible]8	[illegible]28	26	34	[illegible]92	97	110	124	129	112
Hong Kong	11	12	12	41	19	17	[illegible]23	28	[illegible]33	40
India	[illegible]26	[illegible]9	[illegible]7	14	[illegible]7	[illegible]7	[illegible]9	10	11	23
Indonesia	10	12	15	14	[illegible]60	[illegible]137	141	[illegible]133	144	136
Israel	10	12	19	[illegible]25	[illegible]30	[illegible]31	26	[illegible]34	[illegible]32	39
Japan	173	149	[illegible]225	[illegible]296	[illegible]347	295	307	[illegible]340	[illegible]295	228
Korea	13	20	21	[illegible]37	[illegible]75	69	[illegible]53	62	[illegible]80	[illegible]77
Philippines	[illegible]6	15	16	[illegible]17	[illegible]25	14	18	18	[illegible]28	[illegible]23
Thailand	3	5	5	6	10	18	18	11	[illegible]23	24
Other Asia	141	[illegible]117	102	183	[illegible]536	1,031	1,022	[illegible],035	1,260	1,326
Total Asia	412	410	480	[illegible]708	[illegible],637	1,721	[illegible],733	[illegible],752	2,027	2,080
Africa:										
Egypt	1	[illegible]25	25	10	3	37	30	22	25	27
Morocco	1	[illegible]3	3	15	14	[illegible]8	[illegible]7	32	42	43
South Africa	31	[illegible]6	8	14	43	100	113	88	65	54
Zaire	1	1	1	19	[illegible]8	[illegible]6	[illegible]7	12	24	36
Other Africa	34	[illegible]56	59	110	112	239	345	372	[illegible]76	438
Total Africa	[illegible]67	92	96	168	190	390	502	[illegible]527	432	597
Other countries:										
Australia	42	47	30	71	56	55	47	[illegible]32	50	57
All other	[illegible]8	13	14	12	[illegible]30	17	18	12	18	19
Total other countries	50	[illegible]60	44	[illegible]82	[illegible]86	[illegible]73	[illegible]65	44	[illegible]68	[illegible]76
Total foreign countries	2,763	3,119	3,414	4,002	5,759	5,731	6,132	6,055	6,131	6,267
International and regional	[illegible]*	[illegible]*	[illegible]*	[illegible]*	158	276	219	246	186	208
Grand Total	2,763	3,119	3,414	4,002	5,917	6,006r	6,350	6,301	6,318	6,476

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1976
Preliminary

(Position in millions of dollars)

Country	Total Short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	10	7	3
Belgium-Luxembourg	166	109	57
Denmark	7	6	*
Finland	4	4	*
France	198	182	16
Germany	173	136	37
Greece	48	48	*
Italy	97	82	16
Netherlands	141	133	8
Norway	29	28	1
Portugal	13	13	*
Spain	40	28	12
Sweden	34	29	5
Switzerland	187	137	50
Turkey	13	9	3
United Kingdom	810	742	68
Yugoslavia	123	123	*
Other Western Europe	7	5	1
U.S.S.R.	9	9	*
Other Eastern Europe	13	12	*
Total Europe	2,122	1,843	279
Canada	376	195	180
Latin America:			
Argentina	38	37	1
Bahamas	260	234	26
Brazil	65	63	2
Chile	17	16	*
Colombia	13	12	*
Cuba	*	*	*
Mexico	95	91	4
Panama	34	33	1
Peru	25	24	1
Uruguay	4	3	*
Venezuela	219	216	4
Other Latin American Republics	137	133	4
Netherlands Antilles	10	10	*
Other Latin America	101	100	2
Total Latin America	1,017	973	44
Asia:			
China, People's Republic of (China Mainland)	20	20	-
China, Republic of (Taiwan)	112	112	1
Hong Kong	40	27	12
India	23	22	1
Indonesia	136	136	*
Israel	39	38	1
Japan	228	176	52
Korea	77	77	*
Philippines	53	53	*
Thailand	24	23	1
Other Asia	1,326	1,308	17
Total Asia	2,080	1,993	87
Africa:			
Egypt	27	27	*
Morocco	43	42	1
South Africa	54	52	2
Zaire	36	33	2
Other Africa	438	427	11
Total Africa	597	581	16
Other countries:			
Australia	57	55	2
All other	19	18	1
Total other countries	76	73	3
Total foreign countries	5,267	5,658	609
International and regional	208	208	-
Grand total	6,476	5,867	609

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year					1976				
	1971	1972 1/		1973	1974	Dec.	March	June	Sept.	Dec. p
Europe:										
Austria	*	*	*	*	1	10	10	*	10	6
Belgium-Luxembourg	241	254	211	175	266	194	170	138	140	169
Denmark	41	*	*	*	*	25	27	29	26	31
Finland	-	*	*	*	*	*	*	*	*	*
France	81	78	56	41	54	58	48	47	46	41
Germany	55	48	361	92	474	506	446	424	406	396
Greece	19	20	20	8	1	1	1	1	1	1
Italy	201	152	152	16	144	87	77	71	70	69
Netherlands	164	238	205	210	218	202	214	214	270	268
Norway	*	*	*	2	1	1	1	*	*	1
Portugal	4	*	*	*	*	*	*	*	*	*
Spain	5	-	-	4	6	6	6	6	6	6
Sweden	4	*	5	5	40	31	31	32	38	39
Switzerland	455	475	571	590	590	522	484	467	527	260
Turkey	-	*	*	*	*	*	*	*	*	1
United Kingdom	866	949	983	1,113	1,238	1,604	1,577	1,493	1,445	1,406
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	1	1	1	1	*	1
U.S.S.R	-	-	-	-	9	19	20	20	20	16
Other Eastern Europe	-	-	-	*	*	*	*	*	*	*
Total Europe	2,652	2,560	2,651	2,706	3,034	3,268	3,114	2,992	2,820	2,594
Canada	72	64	94	104	100	155	144	166	111	86
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	280	250	345	471	177	210	184	157	132	139
Brazil	1	1	1	1		4	5	5	5	6
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	-		3	6	6	-	1
Panama	14	11	11	4	7	3	4	4	3	2
Peru	*	-	1	*	*	*	*	*	*	*
Uruguay	*	1	1	*	*	*	*	*	*	*
Venezuela	3	2	2	1	1	2	2	2	2	2
Other Latin American Republics	4	4	4	7	7	6	8	8	8	9
Netherlands Antilles 2/	10	64	18	5	7	29	27	27	31	25
Other Latin America	*	1	1	9	7	9	11	11	45	45
Total Latin America	314	340	385	505	216	269	248	222	230	241
Asia:										
China, People's Republic of (China Mainland)	-	-	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	1	1	1	1	1
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	*	1	*	*	*	*	*	*	*	*
Indonesia	-	*	*	*	*	*	*	*	*	*
Israel	5	6	6	8		4	4	4	4	5
Japan	480	481	490	512	64	397	394	388	402	397
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	5	5	6	6	8	8	8	8	8
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia	1	1	1	2	82	87	88	87	82	9
Total Asia	487	495	503	541	460	496	495	489	498	423
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	6	4	*	*	*	*	1
Zaire	-	-	-	-	-	*	-	*	*	*
Other Africa	7	6	6	1	1	2	2	1	1	1
Total Africa	7	6	6	8	6	2	2	2	2	2
Other countries:										
Australia	45	74	1	1	64	66	65	64	64	57
All other	*	*	*	*	*	*	*	*	*	1
Total other countries	45	74	2	1	65	66	65	64	64	58
Total foreign countries	3,138	3,540	3,681	3,886	3,879	4,256	4,069	3,935	3,725	3,506
International and regional	-	-	-	*	-	-	-	-	-	-
Grand total	3,138	3,540	3,603	3,886	3,879	4,256	4,069	3,935	3,725	3,506

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad, reported by reporter's own name	Other short-term claims payable in foreign currencies	
195[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible]	[illegible]	[illegible]	52	304
1961 2/	[illegible]	1,[illegible]	[illegible]24	[illegible]	[illegible]39	[illegible]44
	1,[illegible]	1,[illegible]	[illegible]	[illegible]4	560	[illegible]54
1961-Mar. 2/	[illegible]	1,[illegible]48	[illegible]9	[illegible]	[illegible]33	[illegible]85
	1,[illegible]1	1,[illegible]	968	[illegible]	[illegible]48	[illegible]96
June 2/	1,[illegible]06	1,[illegible]96	1,181	1,[illegible]	193	399
	1,[illegible]4	1,[illegible]58	1,[illegible]02	1,[illegible]26	194	406
Sept. 2/	2,[illegible]00	1,[illegible]40	1,[illegible]42	1,[illegible]1	192	453
	2,117	1,664	1,[illegible]40	1,[illegible]2	192	
Dec.	2,[illegible]8	1,[illegible]86	1,[illegible]	[illegible]90	151	502
1962-June 2/	[illegible]44[illegible]	1,[illegible]80[illegible]	1,[illegible]75	[illegible]	153	636
	2,[illegible]78	1,974	1,598	[illegible]	168	704
Dec. 2/	2,809	2,051	1,625	[illegible]14	212	758
	2,867	2,092	1,668	[illegible]17	212	769
1963-Mar. 2/	2,[illegible]29	[illegible],11[illegible]	1,712	[illegible]00	200	[illegible]16
	[illegible],[illegible]0[illegible]	[illegible],1[illegible]2	1,758	[illegible]04	200	
June 2/	[illegible],[illegible]48	[illegible],[illegible]5[illegible]	1,[illegible]77	[illegible]2[illegible]	12[illegible]	766
	[illegible],[illegible]14					882
Dec. 2/	[illegible],854	[illegible],[illegible]1[illegible]	1,[illegible]56	[illegible]3[illegible]	191	[illegible]22
	[illegible],[illegible]22	[illegible],[illegible]1[illegible]	1,[illegible]75	[illegible]80	[illegible]11	774
1964-June 2/	[illegible],[illegible]97	[illegible],[illegible]82	[illegible],[illegible]0[illegible]	22[illegible]	262	[illegible]15
	[illegible],245	2,[illegible]3[illegible]	1,952	[illegible]21[illegible]	260	
Dec. 2/	[illegible],[illegible]38	2,776	[illegible],306	[illegible]8[illegible]	[illegible]91	[illegible]62
	[illegible],[illegible]94	[illegible],85[illegible]	2,338	20[illegible]	[illegible]10	1,081
1965 2/	[illegible],565	[illegible],[illegible]97	2,000	167	[illegible]29	1,164
	[illegible],[illegible]38	[illegible],[illegible]99	1,911	166	[illegible]22	1,139
1966	[illegible],884	2,628	2,225	167	[illegible]36	1,256
1967 2/	4,483	2,946	2,529	[illegible]01	[illegible]16	1,537
	4,581	[illegible],011	2,[illegible]00	[illegible]0[illegible]	[illegible]09	1,570
1968	[illegible],[illegible]72	[illegible],783	[illegible],17[illegible]	[illegible]68	[illegible]31	1,790
1969 2/	[illegible],925	[illegible],71[illegible]	3,124	[illegible]21	365	2,215
	6,523	[illegible],159	3,532	244	383	2,363
1970	7,110	[illegible],160	3,579	234	348	2,950
1971 2/	8,[illegible]03	[illegible],[illegible]85	[illegible],[illegible]6[illegible]	[illegible]18	[illegible]23	[illegible],118
	[illegible],068	[illegible],[illegible]00	4,467	289	[illegible]44	[illegible],068
1972 2/	[illegible],[illegible]94	[illegible],72[illegible]	5,074	411	[illegible]48	[illegible],770
	9,960	[illegible],[illegible]04	5,[illegible]4	[illegible]93	[illegible]58	[illegible],66[illegible]
1973	12,529	8,471	[illegible],584	403	[illegible]04	4,057
1974	15,806	11,[illegible]65	10,241	473	[illegible]48	4,544
1975	17,136	12,151	11,048	564	539	4,984
1976-Mar.	17,875	12,698	11,713	478	[illegible]08	5,177
June	18,881	13,847	12,912	[illegible]96	439	5,034
Sept.	18,161	13,190	12,211	493	487	4,970
Dec. p	19,130	14,148	13,212	379	557	4,982

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

Position at end of period (millions of dollars)

Country	Calendar year				1975	1976			
	1971	1972 1/		1973	1974	Dec.	Mar.	June	Sept.	Dec.p
Europe:										
Austria	14	20	19	17	28	16	17	17	21	21
Belgium-Luxembourg	60	65	73	109	139	133	116	193	195	163
Denmark	15	23	29	46	47	39	35	30	26	50
Finland	18	23	25	44	120	91	86	138	139	79
France	202	220	209	308	428	291	255	363	413	426
Germany	192	176	190	280	435	355	309	358	492	377
Greece	34	30	35	51	65	33	41	47	60	51
Italy	186	134	187	260	395	380	406	335	358	383
Netherlands	68	72	81	109	143	167	176	146	142	174
Norway	13	17	16	19	36	41	58	52	43	49
Portugal	16	21	19	40	81	44	45	22	28	40
Spain	124	137	150	247	347	307	516	432	336	369
Sweden	40	56	57	71	89	62	80	84	62	89
Switzerland	63	79	82	102	136	242	207	270	254	241
Turkey	1	47	48	25	26	27	26	31	22	25
United Kingdom	947	1,044	1,033	1,645	1,947	1,901	2,280	2,699	2,363	2,437
Yugoslavia	17	12	12	36	22	36	30	28	30	26
Other Western Europe	13	14	12	15	21	14	18	14	17	19
U.S.S.R.	14	23	23	77	91	150	106	96	81	156
Other Eastern Europe	13	13	19	22	50	70	80	68	79	85
Total Europe	2,052	2,309	2,602	3,368	4,450	4,498	4,995	5,330	5,155	5,250
Canada	777	849	960	1,336	1,513	2,109	2,234	2,408	2,216	2,449
Latin America:										
Argentina	54	50	55	47	67	58	48	43	39	44
Bahamas 2/	366	520	662	624	694	667	883	1,150	925	1,362
Brazil	148	175	170	332	468	409	475	462	417	682
Chile	46	33	25	34	106	36	27	46	26	34
Colombia	45	41	39	41	54	49	47	57	66	59
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	180	181	238	308	362	332	332	352	332
Panama	21	19	35	61	131	91	84	101	83	74
Peru	34	40	36	47	44	41	48	39	35	42
Uruguay	5	4	4	5	5	4	4	4	22	4
Venezuela	91	88	92	134	193	178	156	186	215	194
Other Latin American Republics	99	91	95	140	199	159	170	184	179	270
Netherlands Antilles 3/	1	12	13	17	20	12	7	10	9	9
Other Latin America	24	23	42	222	147	301	202	437	444	442
Total Latin America	1,084	1,209	1,380	1,840	2,335	2,367	2,478	3,053	2,813	3,557
Asia:										
China, People's Republic of (China Mainland)	1	*	*	11	17	65	35	23	11	23
China, Republic of (Taiwan)	41	67	96	121	138	164	100	215	136	199
Hong Kong	23	34	56	48	62	110	66	104	88	90
India	35	37	50	37	37	39	60	91	57	55
Indonesia	23	33	48	56	92	140	155	160	193	209
Israel	22	31	31	38	44	54	42	53	48	41
Japan	405	456	508	943	1,230	1,130	1,161	1,169	1,008	912
Korea	63	63	67	104	201	263	145	131	142	120
Philippines	48	49	59	73	97	94	106	114	93	86
Thailand	15	15	15	19	24	22	20	19	23	42
Other Asia	144	201	201	239	384	549	638	691	624	567
Total Asia	830	972	1,065	1,689	2,326	2,631	2,489	2,727	2,419	2,330
Africa:										
Egypt	7	7	6	9	15	22	22	28	36	28
Morocco	2	3	4	3	7	10	10	12	9	10
South Africa	41	53	52	62	101	93	80	83	78	87
Zaire	6	5	2	18	24	24	23	25	28	21
Other Africa	77	73	90	124	225	256	207	230	257	245
Total Africa	155	140	161	216	372	405	343	383	407	390
Other countries:										
Australia	80	94	83	97	116	102	97	100	112	106
All other	17	20	23	26	49	39	36	56	67	65
Total other countries	98	114	107	123	165	141	133	155	178	171
Total foreign countries	4,996	5,723	6,294	8,471	11,262	12,151	12,698	13,846	13,189	14,147
International and regional	4	1	1	*	*	1	1	1	1	1
Grand Total	5,000	5,723	6,294	8,471	11,262	12,151	12,698	13,847	13,190	14,148

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1976

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	21	17	*	4
Belgium-Luxembourg	163	97	55	11
Denmark	50	50	*	*
Finland	79	79	*	*
France	426	414	2	10
Germany	377	354	7	16
Greece	51	50	*	1
Italy	383	370	2	11
Netherlands	162	145	10	7
Norway	49	48	*	1
Portugal	40	39	*	*
Spain	369	357	8	4
Sweden	89	83	3	3
Switzerland	241	206	23	12
Turkey	25	23	2	*
United Kingdom	2,437	2,323	89	25
Yugoslavia	26	25	1	*
Other Western Europe	19	18	*	1
U.S.S.R.	156	156	*	*
Other Eastern Europe	85	82	1	1
Total Europe	5,250	4,938	204	108
Canada	2,449	2,088	65	296
Latin America:				
Argentina	44	43	*	1
Bahamas	1,368	1,355	9	4
Brazil	682	654	27	2
Chile	34	34	*	*
Colombia	59	58	1	1
Cuba	1	*	1	-
Mexico	332	327	*	5
Panama	74	73	*	1
Peru	42	40	2	*
Uruguay	6	5	*	*
Venezuela	194	188	2	4
Other Latin American Republics	270	257	7	6
Netherlands Antilles	9	8	*	*
Other Latin America	442	438	2	1
Total Latin America	3,557	3,480	52	25
Asia:				
China, People's Republic of (China Mainland)	23	23	-	*
China, Republic of (Taiwan	199	196	1	2
Hong Kong	96	88	2	6
India	55	49	5	1
Indonesia	209	208	1	1
Israel	41	40	*	1
Japan	912	791	33	88
Korea	120	118	*	1
Philippines	96	85	1	1
Thailand	22	22	*	1
Other Asia	657	551	8	8
Total Asia	2,330	2,171	49	110
Africa:				
Egypt	28	26	1	1
Morocco	10	8	*	1
South Africa	87	80	1	6
Zaire	21	19	2	*
Other Africa	245	238	4	3
Total Africa	390	372	8	11
Other countries:				
Australia	106	100	1	5
All other	65	63	1	2
Total other countries	171	163	1	7
Total foreign countries	14,147	13,211	379	557
International and regional	1	1	-	-
Grand total	14,148	13,212	379	557

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars				Payable in foreign currencies			
		Total (2)	Deposits		Short-term investments 1/ (5)	Total (6)	Deposits		Short-term investments 1/ (9)
			Demand (3)	Time (4)			Demand (7)	Time (8)	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	51	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	29	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	25	174		76
	1,491	1,332	1,062		161	269	184		86
1970	1,141	847	697		150	294	17		121
1971 2/	1,648	1,395	1,092		203	454	234		121
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,377	1,966	1,918		55	408	340		68
1973	3,164	2,625	2,588		37	539	435		105
1974	3,357	2,660	2,591		69	697	429		268
1975	3,793	3,038	2,706		332	755	509		246
1976	5,419	4,802	4,429		374	617	332		286
1976-Apr.	4,964	4,269	3,856		412	696	428		267
May	5,196	4,520	4,095		426	676	441		234
June	4,947	4,323	3,978		345	624	426		198
July	5,178	4,566	4,206		360	612	419		192
Aug.	5,140	4,559	4,140		419	581	368		213
Sept.	4,725	4,078	3,707		370	647	438		210
Oct.	4,897	4,326	3,935		391	571	339		232
Nov.	5,123	4,601	4,213		387	522	307		216
Dec.	5,419	4,802	4,429		373	617	332		286
1977-Jan.	5,358	4,742	4,375		368	616	308		308
Feb.	5,575	4,941	4,564		377	634	336		298
Mar.	6,286	5,672	5,218		455	614	312		302
Apr.	6,208	5,538	4,956		582	670	360		310

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976	1977			
	1972	1973	1974	1975	1976	Dec.	Jan.	Feb.	Mar.	Apr.
Belgium-Luxembourg	34	51	23	63	58	58	50	66	70	90
France	25	18	5	12	33	33	44	35	45	74
Germany	13	10	10	29	21	21	11	4	36	11
Italy	17	16	4	3	3	3	3	3	2	1
Netherlands	2	7	12	14	12	12	14	23	17	22
Switzerland	21	6	15	68	72	72	105	22	21	32
United Kingdom	912	1,118	1,350	1,304	1,835	1,835	1,851	1,344	1,871	1,712
Canada	535	765	967	1,156	1,539	1,539	1,291	1,321	1,468	1,505
Bahamas 1/	562	589	391	546	1,247	1,247	1,312	1,396	1,707	1,649
Japan	137	306	398	347	110	110	127	164	147	154
All other countries 2/	114	277	184	254	488	488	535	697	894	1,000
Total	2,373	3,164	3,357	3,793	5,419	5,419	5,358	5,575	6,286	6,208

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.
by Type and Country, as of April 30, 1977

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Belgium-Luxembourg	90	14	14	-	76	76	-
France	34	31	8	23	3	2	1
Germany	11	4	4	-	7	7	-
Italy	1	*	*	-	1	1	-
Netherlands	22	10	10	-	12	12	-
Switzerland	32	9	9	-	23	23	-
United Kingdom	1,711	1,625	1,614	12	86	86	-
Canada	1,403	1,136	711	525	267	48	219
Bahamas	1,649	1,638	1,638	-	11	11	-
Japan	154	38	26	2	126	36	89
All other countries 2/	1,000	940	922	19	59	57	1
Total	6,209	5,598	4,956	582	670	360	310

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by the reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975	1976			
	1971	1972 1/		1973	1974	Dec.	Mar.	June	Sept.	Dec.p
Europe:										
Austria	1	2	7	8	8	12	1.	1.	1.	11
Belgium-Luxembourg	4	4	7	10	15	4.	..	14	..	37
Denmark	7	7	7	2	1	.	.	1	1	1
Finland	3	6	6	6	7	.	1.	1.	16	17
France	19	22	26	43	53	5.	..	5.	6.	4.
Germany	20	7	7	9	23	3.	..	..	..	..
Greece	67	53	43	37	21	1.	1.	1.	10	9
Italy	40	54	45	56	47	41	4.	36	3.	..
Netherlands	333	34.	364	339	280	1.	.19	211	211	19.
Norway	28	25	28	30	12	.	.	14	1.	17
Portugal	15	13	16	13	.	.	1.	14	1.	13
Spain	86	70	65	55	46	47	2.	53	3.	33
Sweden	43	34	34	25	42	44	47	47	47	9.
Switzerland	6	28	2.	52	44	59	4.	56	54	9.
Turkey	2	15	27	26	.	.	3	2	1	1
United Kingdom	128	163	191	290	364	49.	349	3.5	2..	.97
Yugoslavia	13	16	16	16	11	.	9	10	10	11
Other Western Europe	12	11	13	7	4	.	.	2	.	.
U.S.S.R.	-	.	.	20	11	11	15	1.	17	2.
Other Eastern Europe	5	7	5	9	11	17	1.	1.	1.	1.
Total Europe	832	873	935	1,051	1,007	1,02.	9.3	984	3.3	910
Canada	717	833	1,141	1,172	1,290	1,42.	1,453	1,.1.	1,511	1,5.4
Latin America:										
Argentina	66	59	60	48	44	3.	48	35	.	..
Bahamas 2/	4	8	25	131	1.	.	7	3.	.	..
Brazil	174	184	187	145	187	171	182	164	1.1	2..
Chile	217	236	238	254	435	31.	312	30.	244	24.
Colombia	34	30	32	12	13	1.	2.	2.	.	3.
Cuba	.	.	9	.	.	9	9	9	9	9
Mexico	60	60	64	7.	153	21.	209	187	.19	19.
Panama	2.	3.	35	4.	112	11.	115	133	13.	11.
Peru	29	16	16	18	1.	2.	28	29	3.	40
Uruguay	4	4	4	18	18	1.	18	18	19	20
Venezuela	30	3.	3.	38	154	45.	.39	.5.	2..	..
Other Latin American Republics	225	223	241	23.	217	217	2..	224	2..	2..
Netherlands Antilles 3/	.	.	.	1	3	.1	.1	2.	2.	27
Other Latin America	7	7	13	12	1	.	4	2	2	2
Total Latin America	887	902	955	1,053	1,384	1,63.	1,770	1,60.	1,5.7	1,.2.
Asia:										
China, People's Republic of (China Mainland)	-	-	-	10	-	-	-	-	-	-
China, Republic of (Taiwan)	33	39	40	54	46	5.	5.	4.	4.	4.
Hong Kong	2	1	1	4	7	.	4	3	3	4
India	15	17	16	15	11	7	.	6	.	6
Indonesia	21	28	32	37	33	24	..	23	3.	3.
Israel	41	74	75	92	123	122	129	161	1..	1..
Japan	136	156	133	125	112	9.	91	85	9.	9.
Korea	85	85	65	91	164	19.	1..	198	22.	2..
Philippines	48	63	63	85	83	7.	93	9.	.	4.
Thailand	17	16	4	8	6	5	.	7	.	5
Other Asia	62	33	81	93	94	91	87	87	80	7.
Total Asia	461	562	511	613	681	56.	6.5	71.	7.7	771
Africa:										
Egypt	4	4	4	4	3	.	.	.	.	2
Morocco	1	.	.	.	1	1	.	1	.	1
South Africa	6	9	2	22	17	31	36	21	2.	2.
Zaire	.	1	1	2	8	12	11	11	11	10
Other Africa	75	72	78	87	98	125	166	13.	12.	150
Total Africa	86	87	87	115	127	168	214	163	165	189
Other countries:										
Australia	77	100	29	32	29	35	35	34	33	33
All other	5	5	5	17	20	19	21	19	19	17
Total other countries	82	105	34	49	49	5.	56	53	52	51
Total foreign countries	3,065	3,366	3,662	4,054	4,538	4,97.	.,171	.,02.	4,.6.	4,.75
International and regional	2	4	4	4	5	.	6	6	6	7
Grand total	3,068	3,370	3,666	4,057	4,544	4,98.	.,177	.,03.	4,970	4,98.

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes					U.S. Gov't. corporations and federally sponsored agencies			Corporate and other securities					
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Bonds 1/			Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreign	International and regional		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1958	3[illegible]	-[illegible]37	[illegible]	[illegible]	1,224	1,188	n.a.	n.a.	n.a.	17	361	344	-56	1,397	1,454
1959	689	[illegible]24	16[illegible]	1,217	[illegible]28	n.a.	n.a.	n.a.	73	369	296	863	2,224	1,862
1960	127	-98	[illegible]24	1,730	1,603	n.a.	n.a.	n.a.	50	442	392	202	1,977	1,775
1961	512	-[illegible]	[illegible]35	1,744	1,[illegible]31	n.a.	n.a.	n.a.	-99	317	416	323	3,067	2,745
1962	-728	-[illegible]07	-621	1,780	2,508	n.a.	n.a.	n.a.	-51	308	359	111	2,260	2,149
1963	671	[illegible]69	[illegible]02	1,867	1,196	n.a.	n.a.	n.a.	9	255	246	198	2,724	2,527
1964	-338	-[illegible]	-[illegible]15	1,149	1,487	n.a.	n.a.	n.a.	176	461	284	-349	3,076	3,425
1965	-76	-26[illegible]	[illegible]	-151	1,077	1,153	n.a.	n.a.	n.a.	38	675	637	-413	3,720	4,133
1966	-[illegible]16	-245	5[illegible]	-427	680	1,[illegible]06	n.a.	n.a.	n.a.	1,011	1,553	542	-333	4,740	5,074
1967	-[illegible]3	48	30	-1[illegible]1	585	629	n.a.	n.a.	n.a.	313	2,243	1,929	767	8,033	7,276
1968	-4[illegible]80	-3[illegible]80	61	-1[illegible]61	443	932	n.a.	n.a.	n.a.	1,[illegible]84	4,44[illegible]	3,481	2,270	13,118	10,848
1969	-4[illegible]5	-1[illegible]	[illegible]9	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-2[illegible]6	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	[illegible]72	1,061	-119	130	[illegible],414	742	n.a.	n.a.	n.a.	703	2,967	[illegible],263	731	11,[illegible]26	10,894
1972	[illegible],316	[illegible],231	-2[illegible]	57	4,[illegible]58	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	405	4[illegible]	[illegible]6	-165	[illegible],738	2,433	n.a.	n.a.	n.a.	1,[illegible]61	5,828	[illegible],867	[illegible],790	12,767	9,978
1974	-472	-[illegible]4[illegible]	[illegible]9	101	[illegible],[illegible]82	[illegible],854	n.a.	n.a.	n.a.	1,039	8,621	[illegible],[illegible]82	[illegible]40	7,[illegible]36	7,096
197[illegible]	1,[illegible]90[illegible]	[illegible],012	[illegible]2[illegible]	180	[illegible],898	[illegible],903	n.a.	n.a.	n.a.	766	5,408	4,642	4,[illegible]69	19,347	15,[illegible]75
197[illegible]	[illegible],[illegible]06[illegible]	[illegible],[illegible]15	[illegible]	[illegible],[illegible]20[illegible]	[illegible],[illegible]10	17,[illegible]14	n.a.	n.a.	n.a.	[illegible],[illegible]00	5,529	4,322	[illegible],[illegible]52	19,[illegible]27	15,[illegible]75
1977-Jan.-May p.	[illegible],[illegible]09	[illegible],888	-1[illegible]	-898	11,76[illegible]	8,454	405	955	549	800	1,655	856	989	6,033	5,044
1976-May	[illegible]38	263	-18	-7	[illegible]892	664	n.a.	n.a.	n.a.	[illegible]2	427	404	115	1,212	1,097
June	1,20[illegible]	717	54	434	1,704	499	n.a.	n.a.	n.a.	23[illegible]	393	155	254	1,432	1,178
July	[illegible]15	294	30	491	1,762	947	n.a.	n.a.	n.a.	151	307	156	242	1,605	1,363
Aug	[illegible]29	31[illegible]	80	333	2,77[illegible]	2,047	n.a.	n.a.	n.a.	174	411	237	91	1,062	971
Sept	1,[illegible]15	964	-39	390	2,[illegible]51	1,336	n.a.	n.a.	n.a.	-13	361	374	9	1,124	1,116
Oct	1,019	227	56	736	2,691	1,672	n.a.	n.a.	n.a.	238	625	386	-95	1,226	1,321
Nov	57[illegible]	340	43	193	4,021	3,444	n.a.	n.a.	n.a.	-4	360	364	-49	[illegible]977	1,025
Dec	735	421	[illegible]7	307	3,790	3,055	n.a.	n.a.	n.a.	10	533	524	274	1,562	1,287
1977-Jan.	510	229	20	261	1,932	1,422	[illegible]3	142	59	-[illegible]	258	263	288	1,425	1,137
Feb	1,50[illegible]	709	23	773	3,099	1,594	-2	58	61	322	476	154	126	1,162	1,036
Mar	936	1,047	137	-248	2,811	1,876	95	156	61	45	192	147	121	1,101	980
Apr.p	-298	922	172	-1,392	2,126	2,424	298	40[illegible]	107	315	450	136	222	1,135	913
May p	667	982	-34	-291	1,795	1,138	-69	193	262	123	279	156	232	1,210	978

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of corporations and other agencies of the U.S. Government.

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n.a. Not available.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,514	-6,326	2,383	8,708	-188	1,542	1,730
1976	-8,976	-8,653	4,932	13,585	-323	1,937	2,259
1977-Jan.-May p	-1,565	-1,329	3,235	4,563	-236	858	1,094
1976-May	-491	-449	[illegible]73	822	-42	196	238
June	-[illegible]76	-532	281	813	-44	162	206
July	-1,877	-1,749	440	2,188	-129	128	257
Aug	-489	-478	333	811	-11	123	134
Sept	-454	-427	363	790	-27	126	153
Oct	-369	-368	452	819	-2	132	133
Nov	-482	-481	455	936	-2	167	168
Dec	-1,319	-1,323	670	1,993	4	217	213
1977-Jan	-49	-30	818	848	-19	181	199
Feb	-[illegible]83	-374	581	955	-109	130	238
Mar	-118	-56	628	684	-62	187	249
Apr.p	-51	-11	606	[illegible]17	-39	157	197
May.p	-865	-857	603	1,460	-8	204	211

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1976	1977				
	1974	1975	1976	1977 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-	*	*	11	*	-	9	9	-9	*
Belgium-Luxembourg	4	3	1	-3	*	*	-1	*	-	-2
Denmark	*	*	*	-	-	-	-	-	-	-
Finland	*	17	18	-16	19	-19	*	6	-6	*
France	-8	-3	53	33	-40	11	3	20	*	-2
Germany	6	206	549	348	18	*	25	114	18	*
Greece	*	*	*	10	*	-	-	5	-	5
Italy	-1	*	-6	*	*	-2	*	*	2	*
Netherlands	5	10	272	130	-	-1	80	20	*	*
Norway	4	39	1	*	*	*	*	*	*	-
Portugal	*	*	*	*	-	-	-	*	-	-
Spain	*	*	*	*	-	-	-	*	*	*
Sweden	16	25	-85	-42	-1	-	-2	*	-	-40
Switzerland	-4	26	206	167	-30	9	54	-8	81	21
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	70	-129	122	552	52	-10	37	200	156	-2
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	5	7	114	-47	19	-19	-1	8	-8	-27
Poland	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	94	200	1,245	1,145	38	-30	204	366	614	-30
Canada	131	-317	-139	15	7	*	5	9	-5	4
Latin America:										
Argentina	*	*	*	-1	*	-	-	*	-	-1
Bahamas	*	*	1	-1	-	-1	*	-	*	*
Brazil	-	*	*	*	*	-	-	-	*	*
Chile	*	*	*	*	-	-	-	-	-	*
Colombia	-	-	-	142	-	-	-	-	115	27
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	-	-	-	-	-	-	-
Mexico	*	20	1	*	-	*	*	*	*	*
Panama	*	1	-5	*	-	*	-	-	-	-
Peru	-	*	*	-	-	-	-	-	-	-
Trinidad and Tobago	n.a.	-	-	-	-	-	-	-	-	-
Uruguay	-	*	-	*	-	-	-	-	-	*
Venezuela	*	-	145	44	*	-	-	109	-65	*
Other Latin American Republics	*	*	8	-7	5	-7	*	5	-5	*
Bermuda	n.a.	*	3	-15	*	4	-16	-2	*	*
British West Indies	n.a.	*	1	*	-	-	*	-	-	*
Netherlands Antilles 1/	81	78	-43	-5	3	7	-4	-1	-1	-6
Other Latin America	5	*	-	3	-	-	-	-	-	*
Total Latin America	86	101	112	160	10	2	-21	111	43	24
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	*	*	*	-	*	-	-	*
Hong Kong	*	60	10	1	-2	-1	*	1	*	1
India	-	-	*	*	-	-	*	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-1	-	*	-	-	-	-	-
Japan	-1,054	-227	-583	1,086	100	-5	144	317	51	600
Korea	-	-	-10	144	-10	5	-5	40	41	69
Lebanon	n.a.	*	*	-	-	-	-	-	-	-
Malaysia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Philippines	*	31	-21	20	*	30	-	*	-10	*
Singapore	n.a.	-	594	57	146	31	69	-27	-12	-4
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	-	*	77	*	-	-	*	-	-	-
Middle-East oil-exporting countries 2/	-	1,797	3,887	1,817	140	254	505	408	338	412
Other Asia	200	-	*	-	*	-	-	-	-	-
Total Asia	-854	1,660	3,954	3,125	374	314	693	738	408	972
Africa:										
Egypt	-1	-	-	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	*	-	-	-
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 3/	-	170	221	-264	-	-37	-150	-51	-	-26
Other Africa	-5	*	*	*	-	-	-	*	-	-
Total Africa	-6	170	221	-264	*	-37	-150	-51	-	-26
Other countries:										
Australia	-25	*	*	*	-	*	*	-	-	-
All other	-	*	*	26	-	-	*	11	12	*
Total other countries	-25	*	*	26	-	*	*	11	12	3
Total foreign countries	-573	1,814	7,393	4,207	428	249	732	1,184	1,094	948
International and regional:										
International	96	225	2,584	-873	260	274	768	-248	-1,382	-286
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	5	-44	119	-24	56	-14	5	-1	-10	-5
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	101	180	2,702	-898	307	261	773	-248	-1,392	-291
Grand total	-472	1,995	8,096	3,309	735	510	1,505	936	-298	657

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1976	1977				
	1974	1975	1976	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:									
Austria	*	*	*	*	*	8	17	8	11
Belgium-Luxembourg	1	13	14	14	14	14	14	14	11
Denmark	*	*	1	1	1	1	1	1	1
Finland	1	1	2	3	18	18	24	18	20
France	*	*	45	45	55	58	79	79	78
Germany	9	315	764	764	764	789	893	1,112	1,112
Greece	*	*	*	*	*	*	5	5	10
Italy	*	*	*	*	*	*	*	*	*
Netherlands	6	16	288	288	287	367	387	388	418
Norway	9	48	49	49	49	49	49	49	49
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	2	2	2
Sweden	191	275	191	191	191	188	188	188	148
Switzerland	30	55	261	261	271	324	317	397	429
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	493	363	485	486	476	512	713	1,069	1,037
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	76	83	198	198	179	178	186	177	151
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	4	4	4	4	4	4	4	4
Total Europe	886	1,085	2,330	2,330	2,300	2,504	2,870	3,505	3,475
Canada	713	396	256	256	256	261	270	268	271
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	4	5	5	4	4	4	4	4
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	115	142
Cuba	-	-	-	-	-	-	-	-	-
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	*	20	21	21	20	20	21	21	21
Panama	*	1	*	*	*	*	*	*	*
Peru	-	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	-	*	*	*	*	*	*	*	*
Venezuela	4	4	149	149	149	149	258	193	193
Other Latin American Republics	3	3	12	12	5	5	10	5	5
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles 2/	83	161	118	118	126	121	120	119	118
Other Latin America	6	6	11	11	15	2	*	*	*
Total Latin America	100	200	312	312	316	294	405	448	472
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*
Hong Kong	1	61	71	71	70	70	71	71	72
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	3,498	4,271	2,687	2,687	2,682	2,806	3,123	3,174	3,773
Korea	-	2	*	*	*	*	2	72	136
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	*	31	10	10	39	39	30	29	29
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	*	78	78	78	78	78	78	78
Other Asia	208	2,005	6,486	6,486	6,771	7,345	7,726	8,052	8,360
Total Asia	3,709	5,370	9,323	9,323	9,637	10,330	11,068	11,476	12,448
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	152	322	543	543	507	357	306	306	280
Total Africa	151	321	543	543	506	356	305	305	279
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	-	*	*	*	*	*	11	23	26
Total other countries	*	*	*	*	*	*	11	23	27
Total foreign countries	5,557	7,372	12,765	12,765	13,014	13,746	14,930	16,024	16,972
International and regional:									
International	97	222	2,905	2,905	2,182	2,948	2,700	2,318	2,032
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	52	9	128	128	114	119	118	108	103
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Total international and regional	150	331	3,033	3,033	3,294	4,067	3,819	2,426	2,135
Grand total	5,708	7,702	15,798	15,798	16,308	17,813	18,748	18,450	19,107

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions report. Country detail may not add to the area totals or to Grand total.

1/ Holdings included in respective "Other" geographical areas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
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* Less than $500,000.
n.a. Not available.

Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976	1977				
	1974	1975	1976	1977 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-1	6	-2	2	-1	*	-1	*	*	*
Belgium-Luxembourg	-15	-45	-24	5	1	1	-1	*	1	*
Denmark	6	*	-2	*	*	*	*	*	*	*
Finland	*	1	-10	*	*	*	*	*	*	*
France	96	82	30	-23	7	-5	-3	-2	-5	-7
Germany	28	-6	-49	12	1	-2	4	*	-4	13
Greece	*	*	-3	1	-4	*	*	1	*	*
Italy	-15	-3	-10	-5	1	-1	-1	*	-2	-2
Netherlands	183	-9	-29	-38	-20	2	-2	-3	-7	-28
Norway	10	34	2	29	*	*	*	29	*	*
Portugal	1	*	*	2	*	*	*	1	1	*
Spain	2	1	2	*	*	*	-1	*	*	*
Sweden	2	*	5	-1	1	-11	*	*	1	*
Switzerland	96	117	158	93	13	15	32	31	-4	19
Turkey	*	*	*	*	-	*	-	*	-	*
United Kingdom	445	-52	23	314	54	8	225	43	109	-70
Yugoslavia	-	-	*	*	-	-	-	-	*	-
Other Western Europe	-48	-14	-7	1	*	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	*	n.a.	*	*	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	*	*
Total Europe	791	113	91	391	53	8	281	75	102	-74
Canada	45	128	96	71	7	11	55	-3	6	1
Latin America:										
Argentina	2	3	2	2	*	1	1	*	*	*
Bahamas	1	5	-6	3	1	*	1	-4	3	2
Brazil	*	*	9	1	2	*	-	1	-	*
Chile	-1	*	*	*	*	*	*	-	*	*
Colombia	-2	*	*	*	*	-	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	*	1	*	*	-	-	-	*	*
Mexico	5	-1	11	2	2	5	-3	*	*	*
Panama	6	6	20	1	2	-3	3	1	*	-1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	2	*	-	*	-	-	-	-	-
Uruguay	1	2	2	3	*	1	2	*	*	*
Venezuela	2	10	*	-4	-3	-4	*	*	1	-1
Other Latin American Republics	1	2	3	-1	1	-1	*	-2	*	1
Bermuda	n.a.	-1	15	6	5	1	5	3	1	-3
British West Indies	n.a.	2	1	-1	1	2	-1	-1	-2	*
Netherlands Antilles 1/	26	-3	34	-7	-4	-7	*	1	*	-1
Other Latin America	2	*	*	1	*	-	-	-	-	1
Total Latin America	43	31	94	7	27	-5	8	1	3	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	-	*	*	*	-	-	-	-
Hong Kong	4	13	2	*	*	*	1	-1	*	*
India	*	*	*	*	-	*	*	-	-	*
Indonesia	*	*	*	*	*	*	-	-	-	-
Israel	1	*	*	1	*	*	1	*	*	*
Japan	-264	-48	-137	5	-30	1	-10	-7	18	
Korea	*	-	*	1	*	*	*	1	-	-
Lebanon	n.a.	*	1	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	n.a.	-	-	-	*	*
Pakistan	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Philippines	*	*	*	-1	*	*	*	*	*	-1
Singapore	n.a.	*	-32	*	-15	*	*	*	*	*
Syria	n.a.	-	-	*	-	-	-	-	-	-
Thailand	*	*	-	*	-	*	*	-	-	-
Middle-East oil-exporting countries 2/	892	1,553	1,179	695	-21	59	-7	48	454	142
Other Asia		*	*	*	*	*	-	-	-	-
Total Asia	632	1,518	1,014	702	-65	60	-15	42	457	159
Africa:										
Egypt	*	*	1	-	1	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	*	*	*	-	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	-	-	-	-
Zaire	-	-	-	*	-	*	-	-	-	-
Oil-exporting countries 3/	-	*	*	*	-	*	*	-	-	-
Other Africa	*	5	-26	-2	-15	-	*	-2	*	*
Total Africa	*	5	-25	-2	-14	*	*	-2	*	*
Other countries:										
Australia	10	1	-21	*	-2	*	*	*	*	*
All other	*	*	*	*	*	*	*	-	*	-
Total other countries	10	1	-21	*	-2	*	*	*	*	*
Total foreign countries	1,522	1,795	1,248	1,169	6	73	329	112	568	85
International and regional:										
International	-497	-1,030	5	-22	-17	-6	-9	-3	24	-28
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	14	1	-46	59	21	10	-	30	21	-2
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-483	-1,029	-41	36	3	4	-9	27	45	-31
Grand total	1,039	766	1,207	1,205	10	78	320	140	613	55

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976	1977				
	1974	1975	1976	1977 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-1	11	*	8	2	-1	1	*	6	1
Belgium-Luxembourg	[illegible]	84	-40	1	4	2	8	1	-8	-2
Denmark	-1	5	-2	-2	1	-1	*	*	*	*
Finland	*	-1	1	*	-1	*	*	*	*	*
France	[illegible]	262	256	11	37	27	-10	4	-6	-3
Germany	39	251	68	65	24	1	-7	-4	38	37
Greece	[illegible]	10	3	*	*	1	*	*	1	-1
Italy	-3	*	-4	-11	-3	-1	-3	-5	-3	*
Netherlands	[illegible]	359	-199	29	-35	24	-5	-10	-7	27
Norway	-13	4	-8	1	*	*	1	*	-1	*
Portugal	[illegible]	-5	-8	1	*	*	*	1	*	*
Spain	-3	13	9	3	3	*	3	*	*	*
Sweden	-1	3	*	-3	*	-1	1	*	-1	-2
Switzerland	36	199	-100	134	-7	39	23	30	38	4
Turkey	-3	*	1	*	*	*	*	*	*	*
United Kingdom	-377	594	340	245	84	39	36	55	48	67
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	8	-1	16	4	3	*	*	*	3	1
Poland	n.a.	n.a.	n.a.	-3	n.a.	-	*	-	-3	-
U.S.S.R.	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	-	*	*	-	-	*
Total Europe	281	2,491	336	482	111	130	47	72	105	128
Canada	-6	361	324	8	60	8	30	9	-5	-33
Latin America:										
Argentina	*	3	-1	*	*	-1	*	*	*	1
Bahamas	-45	7	3	3	3	3	-2	2	2	-1
Brazil	*	1	*	*	*	*	*	*	*	*
Chile	*	-1	*	*	*	*	*	*	*	-1
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	*	-	-
Mexico	n.a.	1	1	-1	*	*	*	-1	*	*
Panama	17	6	35	6	2	2	2	*	1	1
Peru	*	15	-4	4	-18	2	-1	*	2	2
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela and Tobago	n.a.	*	*	*	*	-	*	*	*	*
Other	2	*	-1	2	*	1	*	*	*	*
Subtotal	8	2	16	8	1	1	1	1	2	3
Other Latin American Republics	*	2	-1	1	1	*	*	1	*	*
Bermuda	n.a.	-1	75	7	4	-1	-1	-1	-5	15
British West Indies	n.a.	-18	-15	3	3	-1	2	*	1	*
Netherlands Antilles 1/	-29	-22	45	36	5	-1	12	12	18	-4
Other Latin America	-	-1	*	-1	*	-1	*	*	-	-
Total Latin America	-	-7	155	70	1	4	14	14	21	17
Asia:										
China, People's Republic of (Mainland)		-	*	*	-	*	*	*	-	*
China, Republic of (Taiwan)		1	6	-5	*	*	*	*	*	-5
Hong Kong	-	37	64	24	12	4	3	10	3	4
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	2	*	*	*	*	*	*	*
Israel	-2	2	-3	*	-2	*	*	*	*	-1
Japan	-45	42	67	22	-1	45	-19	-8	-5	9
Korea	-1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	13	-2	1	*	*	*	*	1	*
Malaysia	n.a.	n.a.	n.a.	*	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	*	n.a.	-	*	*	*	*
Philippines	*	2	2	1	*	*	*	1	*	*
Singapore	n.a.	6	-4	-2	*	-5	-1	-1	4	*
Syria	n.a.	*	*	*	-	-	-	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Middle-East oil-exporting countries 2/	361	1,640	1,803	356	115	100	50	17	97	92
Other Asia		10	-7	2	*	2	*	*	*	*
Total Asia	288	1,725	1,922	400	124	146	33	20	102	99
Africa:										
Egypt	-9	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	2	*	*	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	2	n.a.	1	-1	2	*	*
Morocco	*	*	*	*	*	*	*	*	*	-
South Africa	*	*	1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	-	*	-
Oil-exporting countries 3/	3	*	1	*	*	*	*	*	*	*
Other Africa		9	4	-3	1	-1	*	-2	*	*
Total Africa	-6	10	7	*	2	*	*	*	*	*
Other countries:										
Australia	3	15	-3	3	-14	2	1	*	-1	1
All other	1	1	-2	*	-3	*	*	*	*	*
Total other countries	3	16	-4	4	-17	2	1	1	-1	1
Total foreign countries	[illegible]	4,651	2,740	964	281	290	124	116	222	212
International and regional:										
International	13	18	13	25	-6	-2	2	5	1	20
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	13	18	13	25	-6	-2	2	5	1	20
Grand total	540	4,669	2,753	989	274	288	126	121	222	232

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Algeria, Gabon, Libya, and Nigeria.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
p Preliminary.
* Less than $500,000. n.a. Not available

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year			1977 through May p	1976	1977				
	1974	1975	1976		Dec.	Jan.	Feb.	Mar.	Apr.p	May p
Europe:										
Austria	*	-52	-47	-6	-2	*	-2	-2	-3	*
Belgium-Luxembourg	-9	16	-15	-100	-5	-5	-6	-8	-13	-68
Denmark	5	6	10	-38	2	-1	2	-9	-30	*
Finland	-7	1	-56	-10	-55	-2	-9	-1	-1	-3
France	-38	-179	-533	-75	-119	2	-15	-53	-11	1
Germany	-2	23	-23	19	-8	3	-9	*	18	7
Greece	*	*	*	3	*	*	1	*	2	*
Italy	11	28	-32	1	*	12	1	-	-4	-5
Netherlands	-25	13	-5	-9	-9	-9	2	3	-3	-2
Norway	2	-199	-198	-181	*	1	-150	-4	-2	-26
Portugal	1	2	-	1	1	*	*	*	*	1
Spain	-1	4	2	6	-3	1	*	2	1	2
Sweden	-1	6	1	-46	-1	-1	-48	*	3	*
Switzerland	-7	196	548	269	69	35	6	67	58	47
Turkey	*	*	*	*	-	*	-	*	*	*
United Kingdom	-107	50	-100	92	14	-22	29	77	26	-18
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	-15	-12	-1	-10	*	*	1	1	-11	-1
Poland	n.a.	n.a.	n.a.	-1	n.a.	-	-	-	-1	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	*	*
Total Europe	-191	-106	-448	-85	-116	14	-134	70	30	-65
Canada	-1,526	-3,102	-5,154	-707	-681	-269	-235	-39	-52	-112
Latin America:										
Argentina	1	3	-4	3	1	2	*	1	*	*
Bahamas	-115	-72	-56	6	8	-2	1	-1	3	4
Brazil	-3	*	-12	20	8	4	5	7	6	6
Chile	1	3	3	2	*	1	*	*	*	*
Colombia	1	1	1	3	*	2	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	-	*	-	-	*
Mexico	8	-177	-117	-36	-2	8	6	2	2	-54
Panama	*	-3	1	6	2	*	1	1	3	*
Peru	3	6	3	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	6	n.a.	*	2	2	-	2
Uruguay	*	1	2	1	*	*	*	*	*	*
Venezuela	4	30	25	13	2	2	1	7	1	3
Other Latin American Republics	-1	6	22	5	4	-2	3	1	1	2
Bermuda	n.a.	n.a.	n.a.	52	n.a.	11	16	6	9	12
British West Indies	n.a.	n.a.	n.a.	2	n.a.	*	*	1	*	1
Netherlands Antilles 1/	-7	66	43	41	*	-2	3	3	35	2
Other Latin America	4	-15	76	*	13	-	-	*	-	*
Total Latin America	-104	-151	-5	133	47	27	39	32	60	-21
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-38	-9	-1	21	*	*	1	*	*	21
Hong Kong	1	14	22	11	*	1	5	4	-1	1
India	*	2	*	2	-	-	-	-	-	2
Indonesia	*	*	*	*	-	*	-	-	-	-
Israel	-332	-375	-242	-134	-36	-26	-69	-16	-13	-11
Japan	2	-283	-282	-231	-14	-64	-8	-146	3	-16
Korea	*	*	-	-	-	-	-	-	-	-
Lebanon	n.a.	n.a.	n.a.	2	n.a.	*	*	1	*	-
Malaysia	n.a.	n.a.	n.a.	2	n.a.	-	-	-	2	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Philippines	1	2	-348	7	4	1	5	-1	2	-1
Singapore	n.a.	n.a.	n.a.	-19	n.a.	-1	-9	*	2	*
Syria	n.a.	n.a.	n.a.	*	n.a.	-	-	-	*	*
Thailand	*	2	10	9	*	-	4	4	*	1
Other Asia	1	24	71	44	4	2	10	2	7	14
Total Asia	-364	-624	-771	-287	-30	-98	-51	-152	3	11
Africa:										
Egypt	-	*	-3	3	-	*	-	3	-	-
Ghana	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	1	n.a.	*	1	*	-	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	5	*	*	*	-	*	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	4	34	1	1	*	*	*	-	*
Total Africa	5	4	36	4	2	*	1	3	*	*
Other countries:										
Australia	14	-162	-430	14	2	10	1	2	1	-1
All other	8	7	19	*	1	-2	*	-3	*	4
Total other countries	21	-155	-411	13	3	9	1	-1	2	3
Total foreign countries	-2,158	-4,133	-6,751	-927	-794	-320	-379	-87	43	-184
International and regional:										
International	39	-1,577	-911	-252	-456	291	5	37	14	-599
European regional	-98	-345	-590	-155	-74	*	1	-6	-75	-75
Latin American regional	-1	-201	-227	5	*	-1	-1	-	7	1
Asian regional	-	-70	-175	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-60	-2,193	-1,902	-401	-529	290	5	31	-55	-673
Grand total	-2,218	-6,326	-8,653	-1,329	-1,323	-30	-374	-56	-11	-857

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or net outflow of capital from the United States)

Country	Calendar year				1976	1977				
	1974	1975	1976	1977 through May p	Dec.	Jan.	Feb.	Mar.	Apr.p	May p
Europe:										
Austria	*	1	-1	-1	*	*	*	*	*	*
Belgium-Luxembourg	-4	5	-34	-25	-5	-5	-6	-6	-5	-3
Denmark	*	-1	-10	*	*	-	*	-	*	-
Finland	*	-1	*	*	*	*	-	*	-	-
France	-50	-24	-110	5	-1	1	1	-1	1	3
Germany	10	20	18	1	3	-1	-2	1	2	1
Greece	*	*	1	-	*	*	*	*	*	*
Italy	1	-2	18	-2	*	-2	*	*	*	*
Netherlands	**	4	-177	-166	-14	-34	-54	-9	-16	-53
Norway	*	1	-8	*	*	*	*	*	*	*
Portugal	*	*	-	*	*	-	-	-	-	*
Spain		-1	-1	*	*	*	*	*	1	*
Sweden	*	-1	5	*	*	*	*	*	*	*
Switzerland	-10	40	-41	-14	1	-1	-4	-2	-3	-5
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	-[illegible]	-7	-87	-10	-8	7	-8	1	-8	-3
Yugoslavia	*	-	*	*	-	-	-	*	-	-
Other Western Europe	-1	*	1	*	*	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	*	n.a.	-	-	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	-	-	*	*	*
Total Europe	-354	54	-395	-212	-24	-35	-73	-16	-28	-60
Canada	18	-100	-14	-149	15	-30	-30	-44	-42	-3
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Bahamas	-2	-2	*	*	-1	*	*	*	*	*
Brazil	*	-7	-1	-1	-1	-	-	-	-1	-
Chile	*	*	*	*	*	-	-	*	-	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	-	*	-	-	*
Mexico	4	2	11	*	*	*	1	*	*	*
Panama	5	1	-1	*	*	*	*	*	*	*
Peru	*	*	*	*	-	-	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	*	n.a.	-	-	*	-	-
Uruguay	*	*	*	*	*	*	*	*	*	-
Venezuela	*	2	*	1	*	1	*	*	1	*
Other Latin American Republics	*	1	*	*	*	*	*	*	*	-
Bermuda	n.a.	n.a.	n.a.	-	n.a.	1	1	-1	-1	2
British West Indies	n.a.	n.a.	n.a.	11	n.a.	*	*	3	4	4
Netherlands Antilles 1/	1	-158	3	0	*	*	*	*	6	2
Other Latin America	4	6	-8	-	1	-	-	-	-	-
Total Latin America	11	-156	3	24	*	2	3	3	9	8
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	*	-	-	-	*	*
Hong Kong	-1	*	[illegible]	0	1	2	-1	2	6	*
India	*	*	*	*	-	-	-	*	*	-
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	[illegible]		-2	1	*	*	*	*	*	*
Japan	512	-6	96	83	14	43	-13	-7	14	45
Korea	-	-	*	*	-	-	*	-	-	*
Lebanon	n.a.	n.a.	n.a.	*	n.a.	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Philippines	-8	*	1	*	*	*	*	*	*	*
Singapore	n.a.	n.a.	n.a.	-1	n.a.	*	*	*	*	*
Syria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Thailand	*	*	*	*	-	*	*	*	-	-
Other Asia	2	9	13	8	*	*	4	2	1	*
Total Asia	506	2	71	102	15	45	-10	-3	22	47
Africa:										
Egypt	-	-	*	-	*	-	-	-	-	-
Ghana	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	-	*	*	*	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	4	11	12	-3	*	-1	1	-3	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-1	*	*	*	*	*	*	*	*
Total Africa	3	10	12	-2	*	-1	1	-3	*	*
Other countries:										
Australia	1	*	-5	*	*	*	*	1	*	*
All other	*	*	*	*	-	-	*	-	-	*
Total other countries	1	*	-5	*	*	*	*	1	*	*
Total foreign countries	184	-190	-327	-236	4	-19	-109	-62	-39	-8
International and regional:										
International	-	1	4	*	-	-	-	-	*	-
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	1	4	*	-	-	-	-	*	-
Grand Total	184	-189	-323	-236	4	-19	-109	-62	-39	-8

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During May 1977 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	10	5	-	*	2	2	*	9	2	-	*	2	2	*
Belgium-Luxembourg	67	*	-	10	33	23	1	142	2	-	10	34	90	3
Denmark	3	-	-	*	*	3	-	3	-	-	*	*	3	-
Finland	7	-	-	*	*	1	-	9	2	-	*	4	4	-
France	113	5	1	6	49	37	1	125	2	2	11	71	26	3
Germany	140	*	1	20	34	3	4	91	-	*	7	48	22	3
Greece	9	5	-	*	*	*	*	5	-	-	*	5	-	*
Italy	14	*	-	2	2	8	*	1	-	-	1	6	13	-
Netherlands	162	30	46	1	66	13	6	185	*	68	8	40	15	50
Norway	3	-	-	1	2	*	-	33	-	-	1	3	27	*
Portugal	2	-	-	*	1	1	*	1	-	-	*	1	*	*
Spain	8	*	-	*	4	4	*	7	-	-	*	2	2	*
Sweden	2	-	*	*	1	*	*	44	40	-	*	3	*	*
Switzerland	437	34	4	25	253	110	12	240	1	*	16	129	60	13
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	*	-
United Kingdom	651	194	79	31	173	177	43	707	226	109	21	106	195	51
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Western Europe	14	1	-	*	10	2	*	41	2	-	*	4	3	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	*	-	-	*	-	-	*	*	*	*
Total Europe	1,650	294	80	102	707	398	69	1,760	316	181	78	579	463	125
Canada	238	10	*	14	133	41	40	321	8	*	12	156	154	51
Latin America:														
Argentina	3	-	-	1	1	1	*	3	1	-	*	1	*	*
Bahamas	22	*	*	5	7	7	2	10	-	*	2	7	4	3
Brazil	6	*	-	*	*	6	-	*	-	-	*	*	-	-
Chile	*	-	-	*	*	*	-	1	-	-	*	1	*	-
Colombia	33	27	-	*	*	*	*	1	-	-	*	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	*	-	*	-	-	-	*	-	*
Mexico	11	-	*	2	5	5	*	85	*	-	1	5	69	*
Panama	17	-	*	10	6	1	*	10	-	*	12	4	1	*
Peru	*	-	-	*	*	*	-	*	-	-	*	*	-	*
Trinidad and Tobago	2	-	-	-	-	2	-	*	-	-	*	*	-	-
Uruguay	1	-	-	*	1	1	*	1	*	-	*	1	*	*
Venezuela	11	*	-	*	7	3	*	9	-	-	1	4	*	1
Other Latin American Republics	3	2	*	1	1	3	-	3	1	-	*	1	*	-
Bermuda	88	-	*	1	61	22	4	63	*	-	5	43	10	2
British West Indies	8	*	-	*	2	2	4	3	*	-	-	1	1	*
Netherlands Antilles	50	*	-	5	38	4	3	56	-	-	2	43	4	1
Other Latin America	4	1	1	-	-	*	-	*	-	-	-	-	*	-
Total Latin America	258	32	1	20	131	62	15	338	9	*	24	114	79	7
Asia:														
China, People's Republic of (China Mainland)	*	-	-	-	*	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	25	*	-	-	1	23	1	9	-	-	-	1	3	*
Hong Kong	29	1	-	*	21	6	1	22	-	-	*	19	4	*
India	2	-	-	-	*	1	-	*	-	-	*	*	-	-
Indonesia	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Israel	10	-	-	*	5	3	*	21	-	*	*	1	18	*
Japan	718	606	1	28	25	9	48	642	1	-	2	14	25	14
Korea	114	112	-	-	*	-	*	61	60	-	-	1	-	-
Lebanon	2	-	-	*	1	*	*	1	-	-	*	1	*	-
Malaysia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	8	-	-	*	1	8	*	10	*	-	1	1	8	*
Singapore	28	22	-	*	4	2	*	32	26	-	-	4	2	*
Syria	*	-	-	*	-	*	-	-	-	-	-	-	-	-
Thailand	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Other Asia	1,007	599	89	116	169	33	2	448	387	33	33	77	19	1
Total Asia	1,945	1,341	90	187	228	92	53	1,250	508	33	36	124	80	16
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	*	*	1	-	1	-	-	-	*	1	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	1	-	-	-	*	-	1	1	-	-	-	*	-	1
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	2	-	-	*	2	*	*	27	26	-	-	2	-	-
Total Africa	4	-	-	*	2	1	1	29	26	-	-	2	1	1
Other countries:														
Australia	5	-	*	-	2	*	*	5	-	*	*	1	3	*
All other	9	5	-	-	*	4	*	2	-	-	-	*	-	-
Total other countries	13	5	*	-	2	5	*	7	1	*	*	1	3	*
Total foreign countries	4,108	1,676	171	374	1,187	596	204	3,056	729	213	147	975	780	211
International and regional:														
International	147	113	-	6	22	5	-	1,041	399	25	9	3	604	-
European regional	*	-	-	-	-	*	-	75	-	-	-	-	75	-
Latin American regional	28	5	22	-	-	1	-	34	10	24	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	175	118	22	6	22	6	-	1,150	409	49	9	3	679	-
Grand total	4,283	1,795	193	380	1,210	603	204	4,205	1,138	262	156	978	1,460	211

* Less than $500,000. p Preliminary

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1976

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Europe:												
Austria	68	*	0	[illegible]	26	*	116	*	11	31	73	1
Belgium-Luxembourg	1,215	6	84	816	277	32	1,328	5	108	856	292	66
Denmark	51	*	1	27	22	*	55	-	3	29	12	11
Finland	852	803	40	5	4	*	899	785	50	4	60	*
France	2,200	207	162	1,423	307	101	2,504	154	123	1,167	839	220
Germany	2,500	715	140	1,281	247	117	1,939r	166	190	1,213	270r	99
Greece	54	-	1	52	*	1	53	*	4	48	*	*
Italy	268	1	32	134	76	25	301	5	43	138	108	7
Netherlands	1,243	290	73	714	105	62	1,341	18	102	913	109	198
Norway	64	1	5	48	8	1	275	1	2	56	206	8
Portugal	10	-	*	6	3	1	16	*	*	15	*	*
Spain	102	1	4	86	9	3	89	*	2	76	7	3
Sweden	122	64	18	29	7	5	197	149	12	29	6	*
Switzerland	6,040	332	460	4,318	840	89	5,269	126	302	4,419	293	130
Turkey	2	*	*	2	*	*	1	*	*	*	*	-
United Kingdom	5,159	598	1,206	2,073	1,109	172	4,862	477	1,183	1,733	1,209	259
Yugoslavia	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe	345	281	7	54	2	1	224	167	14	38	4	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	2	*	*	1	*	-	*	*	-	*	*	-
Total Europe	20,297	3,299	2,243	11,103	3,042	610	19,468r	2,054	2,152	10,767	3,490r	1,005
Canada	4,088	308	347	2,241	555	637	8,974r	447	251	1,916	5,709r	651
Latin America:												
Argentina	29	*	4	17	8	1	32	*	2	17	12	*
Bahamas	171	2	19	96	46	8	229	1	24	94	102	8
Brazil	52	-	9	2	40	*	56	*	*	3	52	1
Chile	5	*	*	2	3	*	2	*	*	2	*	*
Colombia	8	-	1	5	2	*	6	-	*	5	*	*
Cuba	*	-	*	*	-	-	*	-	*	*	*	-
Ecuador	8	*	1	7	n.a.	n.a.	6	-	*	5	n.a.	n.a.
Mexico	184	1	19	112	38	13	244	*	8	77	155	3
Panama	274	1	181	74	16	3	263	6	162	77	15	4
Peru	5	*	*	3	3	*	2	-	*	1	1	*
Trinidad and Tobago	*	-	*	*	n.a.	n.a.	*	-	*	*	n.a.	n.a.
Uruguay	15	-	3	9	2	1	11	-	*	10	1	1
Venezuela	279	145	8	79	45	1	82	*	8	63	10	1
Other Latin American Republics	204	151	11	17	25	1	172	142	9	18	2	1
Bermuda	595	25	26	543	n.a.	n.a.	502	22	12	468	n.a.	n.a.
British West Indies	39	3	3	33	n.a.	n.a.	51	1	2	48	n.a.	n.a.
Netherlands Antilles	790	197	96	437	54	7	709	240	62	391	11	4
Other Latin America	119	*	*	1	104	14	51	*	*	1	28	22
Total Latin America	2,778	524	382	1,437	386	49	2,418	412	289	1,282	389	46
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	13	*	1	11	*	*	9	*	1	6	2	*
Hong Kong	468	37	10	340	47	35	357	27	8	286	26	12
India	2	*	*	1	2	*	3	-	*	1	2	*
Indonesia	8	-	*	8	*	-	1	-	*	1	*	*
Israel	74	*	1	20	50	3	322r	1	1	23	292r	5
Japan	1,803	552	34	577	135	506	2,702	1,135	171	510	417	469
Korea	41	41	*	1	-	*	51	51	*	1	-	-
Lebanon	34	-	1	33	n.a.	n.a.	36	-	*	35	n.a.	n.a.
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	130	87	*	9	32	2	498	108	*	8	381	1
Singapore	1,044	1,013	6	25	n.a.	n.a.	486	419	38	29	n.a.	n.a.
Syria	2	-	-	2	n.a.	n.a.	2	-	-	2	n.a.	n.a.
Thailand	120	108	*	1	10	*	32	31	*	1	-	*
Other Asia	8,890	4,502	1,972	2,246	148	22	1,943	615	793	450	76	8
Total Asia	12,631	6,340	2,026	3,273	425	567	6,441r	2,386	1,012	1,352	1,196r	496
Africa:												
Egypt	3	-	1	*	2	*	5	-	-	*	5	*
Ghana	2	*	-	2	n.a.	n.a.	*	*	-	*	n.a.	n.a.
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	1	-	*	*	*	*	1	-	*	1	*	-
South Africa	74	*	*	3	5	66	56	*	*	2	*	54
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	425	276	24	80	44	1	191	55	50	75	10	1
Total Africa	505	277	25	86	50	67	253	55	50	79	15	55
Other countries:												
Australia	53	*	1	31	21	1	512	*	22	33	450	6
All other	24	*	*	5	19	*	7	-	*	7	*	*
Total other countries	78	*	1	36	40	1	519	*	22	40	451	6
Total foreign countries	40,377	10,747	5,024	18,176	4,498	1,932	38,073r	5,354	3,776	15,436	11,249r	2,259
International and regional:												
International	15,417	14,567	384	51	409	5	13,722	11,984	379	38	1,320	1
European regional	3	-	-	-	3	-	593	-	-	-	593	-
Latin American regional	438	295	121	-	22	-	592	177	167	*	249	-
Asian regional	-	-	-	-	-	-	175	-	-	-	175	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	15,858	14,863	505	51	434	5	15,082	12,160	546	39	2,336	1
Grand total	56,234	25,610	5,529	18,227	4,932	1,937	53,155r	17,514	4,322	15,475	13,585r	2,259

* Less than $500,000.
r Revised.
n.a. Not available.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1976-Sept.	10,549	12,650	7,573	5,866	235,710	294,552	-5,370	1,089	-6,082
Dec.	21,191	10,978	7,793	6,162	511,413	221,162	-4,682	1,821	-6,688

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 4/ (9)
8/04/76	-[illegible]	[illegible]	-230	1,912	32,518	55,017	-245	16	-313
8/11/76	-589	-13	-415	1,560	28,089	52,807	-316	-13	-218
8/18/76	-1,557	-51	-447	1,430	31,867	66,398	-320	20	21
8/25/76	-2,087	27	-397	1,688	25,096	50,230	-309	-21	157
9/01/76	-1,090	55	-519	[illegible],414	11,011	69,042	-191	-70	-168
9/08/76	-1,078	30	-447	[illegible],141	23,527	66,[illegible]85	-210	-55	-395
9/15/76	-1,999	64	-285	[illegible],107	-12,436	77,[illegible]84	-131	-113	-290
9/22/76	-[illegible],938	-16	-219	[illegible],218	-23,148	73,678	-155	-111	-98
9/29/76	-2,215	-2	-344	2,010	-26,001	74,432	-70	-103	28
10/06/76	-1,245	12	-336	2,038	42	72,621	342	-109	-224
10/13/76	-2,173	79	-171	1,941	26,389	65,042	368	-73	-352
10/20/76	-2,360	56	-384	1,723	17,765	71,868	557	-56	-98
10/27/76	-1,951	66	-482	1,468	-1,898	78,[illegible]08	459	-[illegible]7	-323
11/03/76	-2,080	109	-355	1,644	-6,148	66,906	355	-119	-181
11/10/76	-2,754	[illegible]4	-50	1,300	-15,776	68,904	344	-[illegible]8	-121
11/17/76	-2,430	64	-217	1,313	-31,[illegible]69	65,116	297	-43	4
11/24/76	-1,577	47	-148	1,188	11,[illegible]73	64,526	477	-22	85
12/01/76	-2,858	-56	-554	1,[illegible]28	15,706	61,803	179	-8	189
12/08/76	-2,684	-5	-621	1,193	-2,006	47,907	98	-46	267
12/15/76	-2,966	1	-564	1,121	[illegible],174	48,265	279	-30	237
12/22/76	-2,041	56	-[illegible]81	1,186	18,917	[illegible]5,925	470	-13	110
12/29/76	-[illegible],192	80	-[illegible]44	1,[illegible]40	[illegible],748	[illegible]9,51[illegible]	[illegible]08	3	-67
1/05/77	-1,504	92	-306	1,090	[illegible],428	65,773	280	[illegible]4	-102
1/12/77	-1,134	147	-[illegible]17	1,089	41,220	60,105	126	78	-110
1/19/77	-1,712	35	-402	1,229	1[illegible],419	63,865	98	119	1[illegible]
1/26/77	-1,969	1	-365	874	20,515	77,36[illegible]	262	[illegible]7	257

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
1976-Aug.	-3,794	77	-541	1,482	-54,155	54,549	-673	-65	-205
Sept.	-5,343	14	-342	1,479	-68,919	79,077	17	-62	-86
Oct.	-3,774	89	-476	614	-53,041	71,789	271	-53	-63
Nov.	-5,3[illegible]3	-15	-705	861	-36,768	43,203	-56	-30	426
Dec.	-4,517	78	-563	968	-25,974	53,973	-76	-62	-45
1977-Jan.	-4,047	-106	-401	-[illegible],718	-12,268	54,644	391	43	-164

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 6/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables' 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1976	551r	2,893r	864r	1,239	6,527	3,405	2,115	2,534r	-3,749r	36.8430	United States
Sept. 1976	24,538	45,[illegible]8r	74,[illegible]81r	47,[illegible]29r	101,[illegible]7r	88,180r	2,683	6,612r	15,088r	37.6150	Abroad
Sept. 1976	885r	2,[illegible]82r	609r	1,175	2,661	3,064	371	6,244r	-4,529r	37.6150	United States
Sept. 1976	25,014r	48,120r	74,910r	48,504r	107,[illegible]98r	91,244r	[illegible]	12,856r	10,549r	37.6150	Worldwide
Oct. 1976	48	[illegible]	543r	1,214	7,404	3,424	[illegible]	6,956r	-4,958r	36.9650	United States
Nov. 1976	744	3,615	363r	1,155	7,045	2,830	924	5,499r	-4,908r	36.7660	United States
Dec. 1976	23,549	36,402r	79,173	48,518	96,773r	89,142r	2,728	5,974r	21,557r	35.9300	Abroad
Dec. 1976	2,492	2,[illegible]07r	501r	[illegible]	7,129	2,792	[illegible]	4,864r	-366r	35.9300	United States
Dec. 1976	26,041	39,208r	79,674r	48,[illegible]	103,[illegible]62r	91,[illegible]4r	2,[illegible]	10,[illegible]5r	21,191r	35.9300	Worldwide
Jan. 1977	2,560	2,892	485	1,199	6,723	2,795	1,150	5,517	-1,485	36.9990	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	U.S. 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/04/76	195	12	183	7,380	7,563	24,344	26,115	-1,771	-6,630	-8,401	-1,588	792	-838	39.204
8/11/76	139	107	32	6,916	6,948	22,576	24,071	-1,[illegible]	-6,741	-7,436	-1,663	1,075	-588	39.227
8/18/76	92	54	38	7,743	7,781	23,044	25,729	-1,795	-7,543	-9,338	-1,[illegible]	200	-1,557	38.667
8/25/76	144	28	116	7,578	7,694	23,[illegible]4c	25,248	-2,003	-7,779	-9,781	-1,886	-201	-2,087	38.715
9/01/76	178	15	163	10,034	10,197	23,507	25,403	-1,89[illegible]	-9,391	-11,287	-1,[illegible]33	643	-1,090	38.737
9/08/76	130	33	97	6,300	6,397	23,203	25,690	-1,487	-5,988	-7,47[illegible]	-1,390	312	-1,078	38.786
9/15/76	211	12	199	5,739	5,938	21,994	23,875	-1,881	-6,05[illegible]	-[illegible],937	-1,682	-317	-1,999	38.402
9/22/76	74	286	-212	5,430	5,218	25,417	26,968	-1,551	-6,605	-8,156	-1,763	-1,175	-2,938	38.001
9/29/76	185	43	142	6,707	6,849	25,80[illegible]	27,483	-1,678	-7,386	-9,064	-1,536	-679	-2,215	37.954
10/6/76	130	145	-15	2,467	2,452	28,564	29,90[illegible]	-1,341	-2,356	-3,697	-1,356	111	-1,245	37.202
10/13/76	206	19	187	4,404	4,591	27,665	29,[illegible]50	-1,[illegible]85	-4,879	-6,764	-1,[illegible]98	-475	-2,173	37.411
10/20/76	188	22	166	5,061	5,027	27,317	29,381	-2,064	-6,323	-8,387	-1,[illegible]98	-462	-2,360	37.175
10/27/76	207	117	90	5,270	5,360	27,[illegible]19	29,179	-1,560	-5,751	-7,311	-1,470	-481	-1,951	36.744
11/3/76	236	21	215	4,716	4,931	24,625	26,243	-1,618	-5,393	-7,011	-1,[illegible]03	-677	-2,080	36.873
11/10/76	360	88	272	4,394	4,666	25,272	27,113	-1,841	-5,579	-7,420	-1,[illegible]69	-1,185	-2,[illegible]54	37.123
11/17/76	205	37	168	2,663	2,831	25,526	28,699	-3,173	-3,088	-6,261	-2,005	-425	-2,430	37.109
11/24/76	198	20	178	2,045	2,223	24,342	26,287	-1,915	-1,385	-3,300	-1,737	160	-1,577	36.670
12/01/76	181	9	172	2,075	2,247	22,830	24,295	-1,465	-[illegible],640	-5,105	-1,293	-1,565	-2,[illegible]58	36.755
12/08/76	228	11	217	1,878	2,095	25,890	27,395	-1,505	-[illegible],274	-4,779	-1,288	-1,396	-2,684	36.566
12/15/76	165	107	58	2,179	2,237	23,069	24,252	-1,183	-4,020	-5,203	-1,125	-1,841	-2,966	36.483
12/22/76	142	80	62	2,001	2,063	21,550	22,506	-956	-[illegible],148	-4,104	-894	-1,147	-2,041	36.114
12/29/76	167	57	110	1,484	1,594	21,372	23,176	-1,804	-2,982	-4,786	-1,694	-1,498	-3,192	35.852
1/05/77	236	68	168	[illegible],216	[illegible],184	23,[illegible]2	25,55[illegible]	-1,[illegible]81	-[illegible],[illegible]07	-4,68[illegible]	-1,48[illegible]	-21	-1,5[illegible]4	35.860
1/12/77	307	4[illegible]	[illegible]64	[illegible],81[illegible]	4,082	21,722	[illegible],[illegible]	-1,581	-[illegible],6[illegible]5	-5,216	-1,[illegible]17	18[illegible]	-1,134	36.583
1/19/77	2[illegible]9	84	155	[illegible],567	[illegible],752	20,189	22,00[illegible]	-1,815	-[illegible],649	-[illegible],464	-1,66[illegible]	-52	-1,712	37.009
1/26/77	400	49	351	2,880	[illegible],231	23,821	25,468	-1,647	-[illegible],551	-5,200	-1,296	-67[illegible]	-1,969	37.213

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Belgian francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.....	(1) Demand/spot	39,401	38,449	952	14,364	14,545	-181	771
	(2) 3 days-1 month	19,093	25,741	-6,648	42,717	42,385	332	-6,316
	(3) Over 1 month-3 months	14,801	18,681	-3,880	46,350	51,601	-5,251	-9,131
	(4) Over 3 months-6 months	9,696	5,236	4,460	24,325	29,613	-5,288	-828
	(5) Over 6 months-1 year	6,121	4,982	1,139	18,065	17,010	1,055	2,194
	(6) Over 1 year	16,745	5,191	11,554	2,694	2,374	320	11,874
	(7) Total of all maturities	105,857	98,280	7,577	148,515	157,528	-9,013	-1,436
	(8) Capital assets, liabilities	2,968	5,326	-2,358	-	-	-	-2,358
	(9) Summary ((7) + (8))	108,825	103,606	5,219	148,515	157,528	-9,013	-3,794
Sept.....	(1) Demand/spot	39,220	39,309	-89	21,498	20,838	660	571
	(2) 3 days-1 month	17,357	24,801	-7,444	36,513	39,102	-2,589	-10,033
	(3) Over 1 month-3 months	18,067	22,301	-4,234	53,674	60,123	-6,449	-10,683
	(4) Over 3 months-6 months	9,756	5,883	3,873	31,449	32,995	-1,546	2,327
	(5) Over 6 months-1 year	5,889	4,597	1,292	14,703	13,138	1,565	2,857
	(6) Over 1 year	17,535	5,473	12,062	2,751	2,902	-151	11,911
	(7) Total of all maturities	107,824	102,364	5,460	160,588	169,098	-8,510	-3,050
	(8) Capital assets, liabilities	3,020	5,313	-2,293	-	-	-	-2,293
	(9) Summary ((7) + (8))	110,844	107,677	3,167	160,588	169,098	-8,510	-5,343
Oct.....	(1) Demand/spot	36,368	33,787	2,581	8,039	6,959	1,080	3,661
	(2) 3 days-1 month	21,083	32,913	-11,830	47,584	50,729	-3,145	-14,975
	(3) Over 1 month-3 months	17,364	18,862	-1,498	45,754	49,850	-4,096	-5,594
	(4) Over 3 months-6 months	8,957	7,103	1,854	36,778	37,637	-859	995
	(5) Over 6 months-1 year	5,674	4,346	1,328	10,812	9,883	929	2,257
	(6) Over 1 year	17,410	5,134	12,276	2,997	3,185	-188	12,088
	(7) Total of all maturities	105,856	102,145	4,711	151,964	158,243	-6,279	-1,568
	(8) Capital assets, liabilities	3,342	5,548	-2,206	-	-	-	-2,206
	(9) Summary ((7) + (8))	110,198	107,693	2,505	151,964	158,243	-6,279	-3,774
Nov.....	(1) Demand/spot	38,455	40,227	-1,772	16,046	17,130	-1,084	-2,856
	(2) 3 days-1 month	23,604	37,653	-14,049	42,341	43,091	-750	-14,799
	(3) Over 1 month-3 months	17,296	17,178	118	39,021	39,341	-320	-202
	(4) Over 3 months-6 months	9,819	8,133	1,681	28,530	32,232	-3,702	-2,021
	(5) Over 6 months-1 year	6,086	2,959	3,127	8,640	7,918	722	3,849
	(6) Over 1 year	17,353	5,166	12,187	3,667	3,196	471	12,658
	(7) Total of all maturities	112,613	111,321	1,292	138,245	142,908	-4,663	-3,471
	(8) Capital assets, liabilities	3,429	5,781	-2,352	-	-	-	-2,352
	(9) Summary ((7) + (8))	116,042	116,502	-460	138,245	142,908	-4,663	-5,823
Dec.....	(1) Demand/spot	37,546	40,475	-2,929	10,818	10,294	524	-2,405
	(2) 3 days-1 month	23,372	26,481	-3,109	32,140	34,970	-2,830	-5,939
	(3) Over 1 month-3 months	16,457	19,867	-3,410	41,169	42,561	-1,392	-4,802
	(4) Over 3 months-6 months	7,877	7,395	482	23,466	27,270	-3,804	-3,322
	(5) Over 6 months-1 year	5,219	3,174	2,045	8,390	7,399	991	3,036
	(6) Over 1 year	15,090	5,130	10,960	150	38	112	10,961
	(7) Total of all maturities	106,461	102,522	3,939	116,123	122,532	-6,409	-2,471
	(8) Capital assets, liabilities	4,777	4,746	-2,046	-	-	-	-2,046
	(9) Summary ((7) + (8))	106,150	107,268	-1,882	116,123	122,532	-6,409	-4,517
1977-Jan.....	(1) Demand/spot	37,205	42,569	-5,364	10,267	20,037	-770	-6,134
	(2) 3 days-1 month	20,227	27,254	-7,027	31,210	30,495	715	-6,312
	(3) Over 1 month-3 months	23,044	21,671	1,373	41,204	43,353	-2,149	-776
	(4) Over 3 months-6 months	8,054	7,963	91	20,224	23,132	-2,908	-2,817
	(5) Over 6 months-1 year	5,384	3,379	2,005	10,089	8,216	1,873	3,878
	(6) Over 1 year	16,138	5,275	10,863	953	1,340	-387	10,476
	(7) Total of all maturities	110,052	108,111	1,941	122,947	126,573	-3,626	-1,685
	(8) Capital assets, liabilities	2,438	4,800	-2,362	-	-	-	-2,362
	(9) Summary ((7) + (8))	112,490	112,911	-421	122,947	126,573	-3,626	-4,047

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions [1]

(In millions of Canadian dollars)

Position at end of month	Liquid assets [2] (1)	Short-term debt [3] (2)	Short-term trade: Receivables [4] (3)	Short-term trade: Payables [5] (4)	Other assets [6] (5)	Other liabilities [7] (6)	Forward exchange [8]: Bought (7)	Forward exchange [8]: Sold (8)	Net position [9] (9)	Exchange rate [10] (10)	Positions held by offices in:
Aug. 1976	593	131	647	994	3,498	879	493	1,356	1,873	1.0201	United States
Sept. 1976	2,998r	4,499r	11,148	5,330	20,367r	15,498r	759r	731r	9,214r	1.0280	Abroad
Sept. 1976	538	148	676	960	2,470	871	531	1,781	1,445	1.0280	United States
Sept. 1976	3,536r	4,647r	11,824	6,290	22,837r	16,369r	1,290r	2,512r	10,659r	1.0280	Worldwide
Oct. 1976	62	134	534	960	3,025	848	461	1,596	1,707	1.0289	United States
Nov. 1976	568	121	504	947	3,565	849	818	1,741	1,797	0.9672	United States
Dec. 1976	3,210r	4,701r	11,052r	5,690r	20,254r	15,431r	846r	459r	9,081r	0.9894	Abroad
Dec. 1976	545	180	511	804	3,642	909	708	1,616	1,997	0.9894	United States
Dec. 1976	3,755r	4,881r	11,563r	6,494r	23,896r	16,340r	1,554r	2,075r	10,978r	0.9894	Worldwide
Jan. 1977	597	181	502	871	3,672	894	778	1,670	1,883	0.9811	United States

Table FCP-III-2. - Weekly Bank Positions [11]

(In millions of Canadian dollars)

Date	Assets and liabilities [12]: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts [13]: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States [14] (11)	Foreign branch [15] (12)	Worldwide [16] (13)	Exchange rate [17] (14)
8/04/76	503	275	228	-46	182	8,959	9,187	-228	74	-154	-	28	28	1.0163
8/11/76	630	397	233	-81	152	9,116	9,376	-260	95	-165	-27	14	-13	1.0131
8/18/76	624	393	231	-88	143	9,073	9,401	-328	134	-194	-97	46	-51	1.0135
8/25/76	637	415	222	26	248	8,967	9,214	-247	26	-221	-25	52	27	1.0151
9/01/76	622	345	277	-100	177	9,447	9,747	-300	178	-122	-23	78	55	1.0243
9/08/76	653	356	297	-43	254	9,284	9,632	-348	120	-228	-51	77	26	1.0239
9/15/76	622	334	288	-60	228	9,407	9,720	-313	149	-164	-25	89	64	1.0258
9/22/76	689	373	316	-75	241	9,538	9,922	-384	127	-257	-68	52	-16	1.0260
9/29/76	693	397	296	8	304	10,121	10,480	-359	53	-306	-63	61	-2	1.0290
10/06/76	673	372	301	-82	219	9,325	9,686	-361	154	-207	-60	72	12	1.0270
10/13/76	682	371	311	-148	163	9,183	9,500	-317	233	-84	-6	85	79	1.0280
10/20/76	702	392	310	-48	262	9,211	9,555	-344	138	-206	-34	90	56	1.0279
10/27/76	740	444	296	-37	259	9,561	9,874	-313	120	-193	-17	83	66	1.0299
11/03/76	730	439	291	-32	259	9,488	9,754	-266	116	-150	25	84	109	1.0270
11/10/76	740	404	336	-15	321	9,783	10,143	-360	123	-237	-24	108	84	1.0241
11/17/76	988	622	366	-29	337	10,284	10,680	-396	123	-273	-30	94	64	1.0220
11/24/76	814	555	259	-19	240	10,442	10,708	-266	73	-193	-7	54	47	1.0060
12/01/76	851	593	258	16	274	10,438	10,766	-328	-2	-330	-70	14	-56	.9675
12/08/76	707	355	352	6	358	10,804	11,223	-419	56	-363	-67	62	-5	.9756
12/15/76	685	359	326	3	329	10,840	11,174	-334	6	-328	-8	9	1	.9857
12/22/76	758	433	325	29	354	10,833	11,165	-332	34	-298	-7	63	56	.9852
12/29/76	827	461	366	89	455	10,183	10,527	-344	-31	-375	22	58	80	.9877
1/05/77	795	402	393	48	441	10,392	10,756	-364	15	-349	29	63	92	.9980
1/12/77	757	451	306	64	370	10,580	10,838	-258	35	-223	48	99	147	.9945
1/19/77	862	490	372	58	430	10,413	10,800	-387	-8	-395	-15	50	35	.9899
1/26/77	698	381	317	64	381	10,033	10,400	-367	-13	-380	-50	51	1	.9839

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1976-Aug.	(1) Demand/spot	616	508	108	959	887	72	180
	(2) 3 days-1 month	308	354	-46	2,016	2,014	2	-44
	(3) Over 1 month-3 months	182	329	-147	3,145	3,138	7	-140
	(4) Over 3 months-6 months	147	144	3	2,244	2,360	-116	-113
	(5) Over 6 months-1 year	95	56	39	1,153	1,300	-147	-108
	(6) Over 1 year	413	51	362	321	363	-42	320
	(7) Total of all maturities	1,761	1,442	319	9,838	10,062	-224	95
	(8) Capital assets, liabilities	65	83	-18	-	-	-	-18
	(9) Summary ((7) + (8))	1,826	1,525	301	9,838	10,062	-224	77
Sept.	(1) Demand/spot	502	488	14	1,186	1,185	1	15
	(2) 3 days-1 month	274	393	-119	2,540	2,355	185	66
	(3) Over 1 month-3 months	177	345	-168	3,141	3,129	12	-156
	(4) Over 3 months-6 months	161	128	33	2,165	2,312	-147	-114
	(5) Over 6 months-1 year	136	86	50	1,162	1,336	-174	-124
	(6) Over 1 year	440	64	376	301	333	-32	344
	(7) Total of all maturities	1,690	1,504	186	10,435	10,650	-155	31
	(8) Capital assets, liabilities	73	89	-17	-	-	-	-17
	(9) Summary ((7) + (8))	1,763	1,593	169	10,435	10,650	-155	14
Oct.	(1) Demand/spot	665	646	19	1,089	929	160	179
	(2) 3 days-1 month	245	432	-187	2,284	2,285	-1	-188
	(3) Over 1 month-3 months	173	329	-156	3,647	3,526	121	-35
	(4) Over 3 months-6 months	167	170	-3	1,870	2,093	-223	-226
	(5) Over 6 months-1 year	112	77	35	1,032	1,162	-130	-95
	(6) Over 1 year	540	51	489	232	293	-16	473
	(7) Total of all maturities	1,903	1,705	197	10,204	10,393	-89	108
	(8) Capital assets, liabilities	75	94	-19	-	-	-	-19
	(9) Summary ((7) + (8))	1,977	1,799	178	10,204	10,393	-89	89
Nov.	(1) Demand/spot	828	798	30	1,408	1,462	-54	-24
	(2) 3 days-1 month	302	376	-74	3,085	3,103	-18	-92
	(3) Over 1 month-3 months	266	445	-179	3,497	3,479	18	-161
	(4) Over 3 months-6 months	130	130	-	2,063	2,291	-228	-228
	(5) Over 6 months-1 year	203	109	94	1,460	1,488	-28	66
	(6) Over 1 year	449	42	407	331	313	18	425
	(7) Total of all maturities	2,178	1,900	278	11,844	12,136	-292	-14
	(8) Capital assets, liabilities	109	110	-1	-	-	-	-1
	(9) Summary ((7) + (8))	2,287	2,010	277	11,844	12,136	-292	-15
Dec.	(1) Demand/spot	710	615	95	570	551	28	123
	(2) 3 days-1 month	373	457	-84	2,695	2,784	-89	-173
	(3) Over 1 month-3 months	268	333	-65	3,155	3,293	-138	-203
	(4) Over 3 months-6 months	115	85	30	2,095	2,277	-182	-152
	(5) Over 6 months-1 year	161	96	65	1,583	1,531	52	117
	(6) Over 1 year	443	42	401	249	264	-15	386
	(7) Total of all maturities	2,070	1,628	442	10,345	10,701	-344	98
	(8) Capital assets, liabilities	91	111	-20	-	-	-	-20
	(9) Summary ((7) + (8))	2,161	1,739	422	10,345	10,701	-344	78
1977-Jan.	(1) Demand/spot	652	557	95	1,250	1,430	-180	-85
	(2) 3 days-1 month	443	445	-2	2,308	2,415	-107	-109
	(3) Over 1 month-3 months	203	278	-75	3,062	3,191	-129	-204
	(4) Over 3 months-6 months	99	157	-58	2,260	2,372	-112	-170
	(5) Over 6 months-1 year	169	95	74	1,509	1,474	35	109
	(6) Over 1 year	435	56	379	289	293	-4	375
	(7) Total of all maturities	2,001	1,588	413	10,684	11,184	-500	-87
	(8) Capital assets, liabilities	79	98	-19	-	-	-	-19
	(9) Summary ((7) + (8))	2,080	1,686	394	10,684	11,184	-500	-106

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions [1]

(In millions of French francs)

Position at end of month	Liquid assets [2]	Short-term debt [3]	Short-term trade: Receivables [4]	Short-term trade: Payables [5]	Other assets [6]	Other liabilities [7]	Forward exchange: Bought [8]	Forward exchange: Sold [8]	Net position [9]	Exchange rate [10]	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1976	204	208	781	707	1,128	738	918	2,385	-1,007	4.9298	United States
Sept. 1976	4,008r	9,683	21,645r	12,965r	21,441r	15,691r	1,066r	2,141r	2,871r	4.9432	Abroad
Sept. 1976	137	21	16	236	1,112	814	919	2,112	-1,268	4.9432	United States
Sept. 1976	8,185r	9,698	21,947r	13,201r	22,553r	16,745r	1,985r	4,652r	7,597r	4.9432	Worldwide
Oct. 1976	100	200	287	213	824	791	854	2,204	-1,341	4.9934	United States
Nov. 1976	112	204	255	174	778	774	874	1,913	-1,046	4.9928	United States
Dec. 1976	4,964	14,285	22,850	14,891r	27,094r	16,167r	776r	1,729r	8,612r	4.9650	Abroad
Dec. 1976	176	244	327	212	750	907	961	1,741	-820	4.9650	United States
Dec. 1976	5,140	14,529	23,177	15,103r	27,844r	16,974r	1,737r	3,470r	7,792r	4.9650	Worldwide
Jan. 1977	150	210	564	189	786	895	971	2,141	-1,174	4.9714	United States

Table FCP-IV-2. - Weekly Bank Positions [11]

(In millions of French francs)

Date	Assets and liabilities [12]: Banks in U.S. Assets	Banks in U.S. Liabilities	Banks in U.S. Net	Foreign branch net	Worldwide net	Exchange contracts [13]: Banks in U.S. Bought	Banks in U.S. Sold	Banks in U.S. Net	Foreign branch net	Worldwide net	Net position: United States [14]	Foreign branch [15]	Worldwide [16]	Exchange rate [17]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/04/76	331	127	204	442	646	16,030	16,612	-582	-294	-876	-378	148	-230	4.9285
8/11/76	285	37	248	916	1,164	15,354	15,986	-632	-947	-1,579	-384	-31	-415	4.9813
8/18/76	307	25	282	1,093	1,375	15,471	16,149	-678	-1,144	-1,822	-396	-51	-447	4.9788
8/25/76	317	27	290	910	1,200	15,140	15,801	-661	-936	-1,597	-371	-26	-397	4.9640
9/01/76	276	29	247	1,007	1,254	14,865	15,515	-650	-1,123	-1,773	-403	-116	-519	4.9249
9/08/76	259	127	132	1,430	1,562	14,439	14,937	-498	-1,511	-2,009	-366	-81	-447	4.9237
9/15/76	356	22	334	1,451	1,785	14,234	14,771	-537	-1,533	-2,070	-203	-82	-285	4.8960
9/22/76	281	36	245	1,570	1,815	14,085	14,581	-496	-1,538	-2,034	-251	32	-219	4.9044
9/29/76	264	52	212	1,575	1,787	14,598	15,074	-476	-1,655	-2,131	-264	-80	-344	4.9200
10/06/76	332	69	263	1,452	1,715	15,289	15,880	-591	-1,460	-2,051	-328	-8	-336	4.9419
10/13/76	313	25	288	1,588	1,876	15,335	15,914	-579	-1,468	-2,047	-291	120	-171	5.0100
10/20/76	265	26	239	1,513	1,752	15,384	16,016	-632	-1,504	-2,136	-393	9	-384	4.9751
10/27/76	332	72	260	1,693	1,953	14,851	15,672	-821	-1,614	-2,435	-561	79	-482	4.9950
11/03/76	239	71	168	1,301	1,469	14,357	14,949	-592	-1,232	-1,824	-424	69	-355	4.9739
11/10/76	299	78	221	1,236	1,457	14,040	14,428	-388	-1,139	-1,507	-147	97	-50	4.9863
11/17/76	379	85	294	1,647	1,941	14,431	14,970	-539	-1,519	-2,058	-245	28	-217	4.9838
11/24/76	280	30	250	1,968	2,218	15,640	16,082	-442	-1,924	-2,366	-192	44	-148	4.9888
12/01/76	349	69	280	1,744	2,024	15,798	16,021	-623	-1,955	-2,578	-343	-211	-554	4.9963
12/08/76	376	172	204	1,761	1,965	15,182	15,829	-647	-1,939	-2,586	-443	-178	-621	4.9925
12/15/76	361	154	207	1,852	2,059	14,753	15,380	-627	-1,997	-2,624	-419	-145	-564	4.9838
12/22/76	331	89	242	2,251	2,496	14,810	15,379	-569	-2,308	-2,877	-324	-57	-381	4.9838
12/29/76	222	77	145	1,973	2,118	15,122	15,616	-494	-1,968	-2,462	-349	5	-344	4.9591
1/05/77	224	92	132	2,259	2,391	14,896	15,569	-481	-2,215	-2,696	-352	46	-306	4.9505
1/12/77	327	72	255	2,411	2,666	15,394	16,169	-775	-2,208	-2,983	-520	203	-317	4.9689
1/19/77	300	78	222	2,328	2,550	15,417	16,025	-708	-2,244	-2,952	-486	84	-402	4.9813
1/26/77	274	84	190	2,498	2,688	15,618	16,153	-645	-2,418	-3,063	-445	80	-365	4.9764

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions [18]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.	(1) Demand/spot	3,563	4,450	-887	5,261	5,356	-95	-982
	(2) 3 days-1 month	3,358	2,665	693	8,500	8,795	-295	398
	(3) Over 1 month-3 months	2,729	2,081	648	8,799	9,285	-486	162
	(4) Over 3 months-6 months	1,512	1,062	450	5,490	6,324	-834	-384
	(5) Over 6 months-1 year	811	612	199	1,957	1,969	-112	87
	(6) Over 1 year	1,086	927	159	398	374	24	183
	(7) Total of all maturities	13,059	11,797	1,262	30,305	32,103	-1,798	-536
	(8) Capital assets, liabilities	479	484	-5	-	-	-	-5
	(9) Summary ((7) + (8))	13,538	12,281	1,257	30,305	32,103	-1,798	-541
Sept.	(1) Demand/spot	4,231	4,784	-553	5,376	5,752	-374	-927
	(2) 3 days-1 month	3,523	2,704	819	7,219	7,465	-246	573
	(3) Over 1 month-3 months	2,921	1,814	1,107	8,319	8,933	-614	493
	(4) Over 3 months-6 months	1,409	1,075	334	5,905	6,970	-1,065	-731
	(5) Over 6 months-1 year	725	685	40	1,831	1,805	26	66
	(6) Over 1 year	1,141	907	234	627	662	-35	199
	(7) Total of all maturities	13,950	11,969	1,981	29,277	31,585	-2,308	-327
	(8) Capital assets, liabilities	497	512	-15	-	-	-	-15
	(9) Summary ((7) + (8))	14,447	12,481	1,966	29,277	31,585	-2,308	-342
Oct.	(1) Demand/spot	4,776	4,995	-219	2,767	2,889	-122	-341
	(2) 3 days-1 month	3,438	3,084	354	7,630	8,268	-638	-284
	(3) Over 1 month-3 months	3,352	2,481	871	9,195	9,707	-512	359
	(4) Over 3 months-6 months	1,243	1,143	100	5,698	6,325	-627	-527
	(5) Over 6 months-1 year	981	794	187	1,708	1,679	29	216
	(6) Over 1 year	1,117	851	266	926	1,008	-82	184
	(7) Total of all maturities	14,907	13,348	1,559	27,924	29,876	-1,952	-393
	(8) Capital assets, liabilities	428	511	-83	-	-	-	-83
	(9) Summary ((7) + (8))	15,335	13,859	1,476	27,924	29,876	-1,952	-476
Nov.	(1) Demand/spot	5,094	4,791	303	4,309	4,022	287	590
	(2) 3 days-1 month	4,159	3,403	756	6,671	7,608	-937	-181
	(3) Over 1 month-3 months	2,756	1,826	930	8,308	9,170	-862	68
	(4) Over 3 months-6 months	1,440	1,287	153	5,662	6,465	-803	-650
	(5) Over 6 months-1 year	1,220	828	392	2,117	2,967	-850	-458
	(6) Over 1 year	1,118	1,178	-60	1,486	1,426	60	-
	(7) Total of all maturities	15,787	13,313	2,474	28,553	31,658	-3,105	-631
	(8) Capital assets, liabilities	459	533	-74	-	-	-	-74
	(9) Summary ((7) + (8))	16,246	13,846	2,400	28,553	31,658	-3,105	-705
Dec.	(1) Demand/spot	4,081	4,695	-614	2,601	2,686	-85	-699
	(2) 3 days-1 month	4,215	2,994	1,221	7,292	8,066	-774	447
	(3) Over 1 month-3 months	2,762	1,461	1,301	9,219	9,741	-522	779
	(4) Over 3 months-6 months	1,651	1,322	329	5,412	6,170	-758	-429
	(5) Over 6 months-1 year	1,203	703	500	2,858	3,817	-959	-459
	(6) Over 1 year	1,117	1,203	-86	232	259	-27	-113
	(7) Total of all maturities	15,029	12,378	2,651	27,614	30,739	-3,125	-474
	(8) Capital assets, liabilities	356	445	-89	-	-	-	-89
	(9) Summary ((7) + (8))	15,385	12,823	2,562	27,614	30,739	-3,125	-563
1977-Jan.	(1) Demand/spot	4,257	4,792	-535	5,122	5,497	-375	-910
	(2) 3 days-1 month	3,696	3,392	304	7,206	6,911	295	599
	(3) Over 1 month-3 months	3,076	1,573	1,503	9,677	10,515	-838	665
	(4) Over 3 months-6 months	1,808	981	827	5,307	6,416	-1,109	-282
	(5) Over 6 months-1 year	1,552	708	844	3,513	4,532	-1,019	-175
	(6) Over 1 year	1,038	1,182	-144	355	442	-87	-231
	(7) Total of all maturities	15,427	12,628	2,799	31,180	34,313	-3,133	-334
	(8) Capital assets, liabilities	392	459	-67	-	-	-	-67
	(9) Summary ((7) + (8))	15,819	13,087	2,732	31,180	34,313	-3,133	-401

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions [1]

(In millions of marks)

Position at end of month	Liquid assets [2]	Short-term debt [3]	Short-term trade: Receivables	Short-term trade: Payables [5]	Other assets [6]	Other liabilities [7]	Forward exchange [8]: Bought	Forward exchange [8]: Sold	Net position [9]	Exchange rate [10]	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1976	1,114	883	260	273	1,125	3,386	2,651	713	90	2.5265	United States
Sept. 1976	7,460r	7,882r	13,620r	9,548r	18,061r	16,041r	1,339	1,088	1,911r	2.4387	Abroad
Sept. 1976	1,309	714	248	408	1,116	3,273	2,249	539	-12	2.4387	United States
Sept. 1976	8,769r	8,596r	13,868r	9,956r	19,167r	19,314r	3,588	1,627	5,899r	2.4387	Worldwide
Oct. 1976	1,194	813r	240r	659r	1,493r	3,277	2,673	626	1,265r	2.4008	United States
Nov. 1976	1,041	661r	225r	470	1,292	3,098	2,282	776	-169	2.4062	United States
Dec. 1976	6,744	7,467	14,078	9,701r	17,038	15,069	946r	806r	5,643r	2.3600	Abroad
Dec. 1976	1,213	697r	177r	681	1,302	2,122	2,108	775	-475r	2.3600	United States
Dec. 1976	7,957	8,164r	14,255r	10,382r	19,240r	18,191	3,034r	1,581r	5,168r	2.3600	Worldwide
Jan. 1977	1,105	807	152	777	1,338	3,028	2,209	1,303	-1,051	2.4070	United States

Table FCP-V-2. - Weekly Bank Positions [11]

(In millions of marks)

Date	Assets and liabilities [12]: Banks in U.S. Assets	Banks in U.S. Liabilities	Banks in U.S. Net	Foreign branch net	Worldwide net	Exchange contracts [13]: Banks in U.S. Bought	Banks in U.S. Sold	Banks in U.S. Net	Foreign branch net	Worldwide net	Net position: United States [14]	Foreign branch [15]	Worldwide [16]	Exchange rate [17]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/04/76	645	307	338	6,058	6,396	20,966	21,135	-169	-4,315	-4,434	169	1,743	1,912	2.4371
8/11/76	622	275	347	5,641	5,988	19,477	19,777	-300	-4,128	-4,428	47	1,513	1,560	2.4388
8/18/76	643	288	355	5,443	5,798	21,691	21,895	-204	-4,164	-4,368	151	1,279	1,430	2.4119
8/25/76	620	310	310	5,721	6,031	20,987	21,139	-152	-4,191	-4,343	158	1,530	1,688	2.4288
9/01/76	618	291	327	5,847	6,174	20,130	20,306	-176	-3,584	-3,760	151	2,263	2,414	2.4205
9/08/76	611	313	298	5,072	5,370	19,166	19,417	-251	-2,978	-3,229	47	2,094	2,141	2.5148
9/15/76	643	336	307	4,972	5,279	21,271	21,451	-180	-2,992	-3,172	127	1,980	2,107	2.4857
9/22/76	652	352	300	5,330	5,630	21,667	21,675	-8	-3,404	-3,412	292	1,926	2,218	2.4697
9/29/76	629	290	339	4,959	5,298	21,789	21,913	-124	-3,164	-3,288	215	1,795	2,010	2.4525
10/06/76	651	294	357	5,447	5,804	21,951	22,044	-93	-3,673	-3,766	264	1,774	2,038	2.4349
10/13/76	701	283	418	5,152	5,570	20,640	20,748	-108	-3,521	-3,629	310	1,631	1,941	2.4310
10/20/76	713	350	363	4,711	5,074	22,644	22,612	32	-3,383	-3,351	395	1,328	1,723	2.4248
10/27/76	781	404	377	4,468	4,845	22,392	22,574	-182	-3,195	-3,377	195	1,273	1,468	2.4004
11/03/76	794	397	397	4,627	5,024	19,978	20,152	-174	-3,206	-3,380	223	1,421	1,644	2.4045
11/10/76	819	364	455	3,970	4,425	21,294	21,649	-355	-2,770	-3,125	100	1,200	1,300	2.4160
11/17/76	911	437	474	4,343	4,817	22,010	22,580	-570	-2,934	-3,504	-96	1,409	1,313	2.4225
11/24/76	845	440	405	3,618	4,023	21,118	21,488	-370	-2,465	-2,835	35	1,153	1,188	2.4041
12/01/76	740	392	348	4,026	4,374	19,879	20,219	-340	-2,706	-3,046	8	1,320	1,328	2.4152
12/08/76	709	462	247	4,119	4,366	21,868	22,243	-375	-2,798	-3,173	-128	1,321	1,193	2.3975
12/15/76	760	489	271	3,964	4,235	20,695	21,100	-405	-2,709	-3,114	-134	1,255	1,121	2.3906
12/22/76	836	521	315	4,101	4,416	20,076	20,427	-351	-2,885	-3,236	-56	1,216	1,160	2.3669
12/29/76	911	501	410	3,812	4,222	19,118	19,568	-450	-2,642	-3,092	-40	1,170	1,130	2.3546
1/05/77	926	615	311	3,792	4,103	20,885	21,218	-333	-2,680	-3,013	-22	1,112	1,090	2.3513
1/12/77	924	551	373	3,187	3,560	22,061	22,535	-474	-1,997	-2,471	-101	1,190	1,089	2.3795
1/19/77	863	508	355	2,847	3,202	23,227	23,538	-311	-1,662	-1,973	44	1,185	1,229	2.4120
1/26/77	1,149	816	333	3,763	4,096	24,029	24,471	-442	-2,780	-3,222	-109	983	874	2.4276

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions [18]

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.	(1) Demand/spot	6,505	7,826	-1,321	9,581	9,526	52	-1,268
	(2) 3 days-1 month	15,131	14,661	470	14,356	15,164	-808	-338
	(3) Over 1 month-3 months	10,321	9,736	585	14,459	15,679	-1,220	-635
	(4) Over 3 months-6 months	7,156	5,322	1,834	9,346	10,761	-1,415	419
	(5) Over 6 months-1 year	4,521	2,862	1,659	6,893	6,540	353	2,012
	(6) Over 1 year	11,718	8,936	2,782	3,037	3,720	-683	2,099
	(7) Total of all maturities	55,352	49,343	6,009	57,672	61,392	-3,720	2,289
	(8) Capital assets, liabilities	873	1,680	-807	-	-	-	-807
	(9) Summary ((7) + (8))	56,225	51,023	5,202	57,672	61,392	-3,720	1,482
Sept.	(1) Demand/spot	6,869	8,906	-2,037	11,982	11,683	299	-1,738
	(2) 3 days-1 month	13,184	12,874	310	15,022	16,107	-1,085	-775
	(3) Over 1 month-3 months	10,201	9,977	224	14,813	15,756	-943	-719
	(4) Over 3 months-6 months	7,719	5,116	2,603	10,796	12,015	-1,219	1,384
	(5) Over 6 months-1 year	4,261	3,115	1,146	6,957	6,808	149	1,295
	(6) Over 1 year	11,733	8,613	3,120	4,314	4,862	-548	2,572
	(7) Total of all maturities	53,967	48,601	5,366	63,884	67,231	-3,347	2,019
	(8) Capital assets, liabilities	1,101	1,641	-540	-	-	-	-540
	(9) Summary ((7) + (8))	55,068	50,242	4,826	63,884	67,231	-3,347	1,479
Oct.	(1) Demand/spot	6,052	8,263	-2,211	9,145	9,438	-293	-2,466
	(2) 3 days-1 month	13,504	14,403	-899	15,119	15,591	-472	-1,371
	(3) Over 1 month-3 months	13,585	12,649	936	15,271	16,383	-1,112	-176
	(4) Over 3 months-6 months	6,340	3,801	2,539	10,999	12,122	-1,123	1,416
	(5) Over 6 months-1 year	4,392	3,186	1,206	6,959	7,000	-41	1,165
	(6) Over 1 year	11,811	8,559	3,252	4,747	5,275	-528	2,724
	(7) Total of all maturities	55,684	50,891	4,793	62,139	65,809	-3,671	1,122
	(8) Capital assets, liabilities	1,005	1,813	-808	-	-	-	-808
	(9) Summary ((7) + (8))	56,689	52,704	3,985	62,139	65,809	-3,671	314
Nov.	(1) Demand/spot	7,160	11,270	-4,110	7,767	7,842	-75	-4,185
	(2) 3 days-1 month	14,011	14,753	-742	13,509	14,221	-712	-1,454
	(3) Over 1 month-3 months	12,952	10,909	2,043	14,471	15,898	-1,427	616
	(4) Over 3 months-6 months	6,149	3,950	2,199	11,230	11,641	-411	1,788
	(5) Over 6 months-1 year	4,316	3,104	1,212	6,894	6,704	190	1,402
	(6) Over 1 year	11,574	8,130	3,444	5,140	5,570	-430	3,014
	(7) Total of all maturities	56,162	52,116	4,046	59,011	61,876	-2,865	1,181
	(8) Capital assets, liabilities	1,442	1,763	-320	-	-	-	-320
	(9) Summary ((7) + (8))	57,604	53,879	3,726	59,011	61,876	-2,865	861
Dec.	(1) Demand/spot	7,068	10,095	-3,027	5,419	5,349	70	-2,957
	(2) 3 days-1 month	15,604	16,927	-1,323	13,306	13,673	-367	-1,690
	(3) Over 1 month-3 months	10,838	8,952	1,886	15,794	17,009	-1,215	671
	(4) Over 3 months-6 months	5,740	3,928	1,812	10,062	10,686	-624	1,188
	(5) Over 6 months-1 year	4,195	3,230	965	7,383	7,622	-239	726
	(6) Over 1 year	11,294	7,808	3,486	2,897	3,132	-235	3,251
	(7) Total of all maturities	54,739	50,940	3,799	54,861	57,471	-2,610	1,186
	(8) Capital assets, liabilities	1,476	1,797	-321	-	-	-	-321
	(9) Summary ((7) + (8))	56,215	52,737	3,478	54,861	57,471	-2,610	868
1977-Jan.	(1) Demand/spot	6,005	8,721	-2,716	31,852	36,605	-4,753	-7,469
	(2) 3 days-1 month	12,825	14,752	-1,927	13,161	13,673	-512	-2,439
	(3) Over 1 month-3 months	12,819	10,791	2,028	17,256	18,403	-1,147	881
	(4) Over 3 months-6 months	6,961	4,722	2,239	10,834	11,078	-244	1,995
	(5) Over 6 months-1 year	3,728	3,061	667	7,610	7,627	-17	650
	(6) Over 1 year	11,177	7,787	3,390	3,140	3,439	-299	3,091
	(7) Total of all maturities	53,515	49,834	3,681	83,853	90,825	-6,972	-3,291
	(8) Capital assets, liabilities	1,511	1,938	-427	-	-	-	-427
	(9) Summary ((7) + (8))	55,026	51,772	3,254	83,853	90,825	-6,972	-3,718

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1976	6,681	15,900	200,366	19,628	52,222	41,266	34,689	95,345	112,079	840.69	United States
Sept. 1976	354,396	1,448,252	2,472,920	1,310,100	1,976,306	1,723,330	10,520	174,984r	157,030r	856.90	Abroad
Sept. 1976	6,767	35,176	200,[illegible]2	13,216	52,544	29,058	27,569	115,893	78,280	856.90	United States
Sept. 1976	361,163	1,483,427	2,673,[illegible]	1,323,316	2,028,850	1,752,388	38,089	290,877r	235,310r	856.90	Worldwide
Oct. 1976	6,521	44,101	218,[illegible]6	[illegible],[illegible]0	54,875	39,335	32,987	106,309	99,197	863.19	United States
Nov. 1976	5,939	49,285	234,509	19,892	52,703	[illegible],045	25,675	85,922	130,482	865.43	United States
Dec. 1976	435,945	1,306,979	2,720,160	1,526,297r	1,956,927r	1,832,936r	12,[illegible]90	107,55[illegible]	[illegible],572r	875.50	Abroad
Dec. 1976	4,412	38,888	246,084	15,820	77,984	44,216	17,670	98,[illegible]25	157,841r	875.50	United States
Dec. 1976	440,357	1,345,867	2,966,244	1,542,117r	2,034,911r	1,867,152r	29,761	206,[illegible]17	511,413r	875.50	Worldwide
Jan. 1977	4,281	44,[illegible]43	247,52[illegible]	16,959	81,[illegible]44	[illegible],847	16,056	127,[illegible]90	129,714	885.22	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/04/76	11,615	1,718	9,897	177,978	187,875	719,262	754,070	-34,808	-220,549	-186,457	-24,911	57,439	[illegible],518	836.07
8/11/76	10,410	2,675	7,735	161,043	168,778	682,976	712,742	-29,766	-110,923	-140,689	-22,031	50,120	28,089	836.47
8/18/76	11,852	12,867	-1,015	194,790	193,775	786,803	803,427	-16,624	-145,284	-161,908	-17,639	49,506	31,867	836.47
8/25/76	11,544	13,747	-2,203	183,646	181,443	910,961	938,304	-27,343	-129,005	-156,348	-29,546	54,641	25,095	838.57
9/01/76	9,844	8,191	1,653	133,991	135,644	952,204	984,273	-32,069	-91,664	-123,733	-30,[illegible]16	42,327	11,911	840.69
9/08/76	13,358	646	12,712	170,932	183,644	904,255	943,190	-38,935	-122,182	-161,117	-26,203	48,750	22,527	839.98
9/15/76	14,909	5,453	9,456	182,534	191,990	956,867	1,025,261	-68,394	-137,032	-205,426	-58,938	45,502	-13,436	840.69
9/22/76	14,690	700	13,990	185,888	199,878	962,375	1,026,935	-64,560	-158,[illegible]66	-223,026	-50,570	27,422	-23,148	844.24
9/29/76	17,651	410	17,241	143,897	161,138	1,135,339	1,194,041	-58,702	-128,437	-187,139	-41,[illegible]61	15,460	-26,001	855.43
10/06/76	17,805	939	16,866	166,904	183,770	1,070,406	1,124,523	-54,117	-129,611	-183,728	-37,251	37,293	42	839.28
10/13/76	27,201	7,386	19,815	176,010	195,825	1,114,034	1,149,769	-35,735	-133,731	-169,466	-15,920	42,279	26,359	839.98
10/20/76	32,116	1,993	30,123	167,834	197,957	1,121,539	1,177,109	-55,570	-124,632	-180,202	-25,447	43,202	17,755	868.06
10/27/76	24,377	3,052	21,325	169,835	191,160	1,043,613	1,112,128	-68,515	-124,543	-193,058	-47,190	45,292	-1,898	863.56
11/03/76	37,683	4,627	33,056	191,855	224,911	1,027,539	1,105,234	-77,695	-153,364	-231,059	-44,639	38,491	-6,148	865.43
11/10/76	41,697	22,329	19,368	199,208	218,576	962,315	1,040,276	-77,961	-156,391	-234,352	-58,593	42,817	-15,776	865.43
11/17/76	52,787	982	51,805	187,425	239,230	979,865	1,101,657	-121,792	-149,007	-270,799	-69,387	38,418	-31,569	864.68
11/24/76	42,463	1,071	41,392	176,551	217,943	920,252	997,120	-76,868	-129,102	-205,970	-35,476	47,449	11,973	865.43
12/01/76	27,000	3,862	23,138	167,849	190,987	891,941	950,765	-58,824	-116,457	-175,281	-35,686	51,392	15,706	864.68
12/08/76	42,902	913	41,989	162,201	204,190	927,402	1,008,497	-81,095	-115,101	-196,196	-49,106	47,100	-2,[illegible]06	863.93
12/15/76	40,485	3,694	36,791	161,111	197,902	824,448	900,434	-75,986	-112,[illegible]43	-188,729	-39,195	48,[illegible]68	9,[illegible]73	865.43
12/22/76	40,140	4,096	36,044	158,077	194,121	836,595	908,973	-72,378	-102,824	-175,202	-36,[illegible]34	55,25[illegible]	18,919	864.68
12/29/76	31,202	3,467	27,735	163,485	191,220	802,795	865,807	-63,012	-97,460	-160,472	-15,277	66,025	50,748	872.60
1/05/77	31,113	6,580	24,533	161,544	186,[illegible]77	840,445	881,59[illegible]	-41,14[illegible]	-105,501	-146,649	-16,[illegible]12	56,[illegible]42	[illegible],429	875.27
1/12/77	24,496	1,220	23,276	167,195	190,[illegible]71	824,618	864,[illegible]87	-40,[illegible]69	-108,882	-149,251	-17,[illegible]96	58,31[illegible]	41,220	876.04
1/19/77	25,610	693	24,917	162,063	186,980	808,924	868,535	-59,611	-107,951	-167,562	-34,694	54,112	19,418	881.45
1/26/77	39,571	3,369	36,202	135,465	171,667	767,547	841,498	-73,951	-77,201	-151,152	-37,749	58,264	20,515	881.45

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions [1]

(In millions of yen)

Position at end of month	Liquid assets [2] (1)	Short-term debt [3] (2)	Short-term trade: Receivables [4] (3)	Short-term trade: Payables [5] (4)	Other assets [6] (5)	Other liabilities [7] (6)	Forward exchange [8]: Bought (7)	Forward exchange [8]: Sold (8)	Net position [9] (9)	Exchange rate [10] (10)	Positions held by offices in:
Aug. 1976	66,590	2,277	21,634	39,628	43,732	11,013	110,579	79,285	110,333	289.23	United States
Sept. 1976	215,682	311,038	637,224	429,845	412,748	334,834	30,067	23,114	196,890	286.78	Abroad
Sept. 1976	57,540	1,519	24,713	38,710	42,592	10,764	106,711	81,338	38,735	286.78	United States
Sept. 1976	273,222	312,557	661,937	468,555	455,340	345,598	136,778	104,942	235,625	286.78	Worldwide
Oct. 1976	50,830	1,389	24,952	39,593	38,546	10,322	91,041	77,764	76,301	294.46	United States
Nov. 1976	54,589	1,733	27,807	34,579	33,128	8,441	74,083	84,131	60,723	297.75	United States
Dec. 1976	198,719	302,179	675,839	477,163r	411,387	351,826r	40,670r	12,611r	182,939r	293.20	Abroad
Dec. 1976	60,975	1,677	19,631	31,459	30,802	10,19	67,581	96,427	28,223	293.20	United States
Dec. 1976	259,694	303,856	695,470	508,624r	441,189	362,019r	108,251r	109,048r	221,162r	293.20	Worldwide
Jan. 1977	68,360	1,352	22,890	31,907	27,471	10,131	81,947	92,959	43,329	288.35	United States

Table FCP-VII-2. - Weekly Bank Positions [11]

(In millions of yen)

Date	Assets and liabilities [12]: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts [13]: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States [14] (11)	Foreign branch [15] (12)	Worldwide [16] (13)	Exchange rate [17] (14)
8/04/76	81,589	13,467	68,122	401,245	469,367	710,736	784,586	-73,850	-340,500	-414,350	-5,728	60,745	55,017	292.74
8/11/76	80,123	13,116	67,007	414,034	481,041	690,360	766,408	-76,048	-352,186	-428,234	-9,041	61,848	52,807	292.53
8/18/76	82,407	14,719	67,688	411,304	478,992	778,669	845,301	-66,632	-345,962	-412,594	1,056	65,342	66,398	288.18
8/25/76	82,183	22,572	59,611	401,720	461,331	818,373	890,300	-71,927	-338,574	-410,501	-12,316	63,146	50,830	288.85
9/01/76	81,653	14,117	67,536	408,236	475,772	768,144	830,417	-62,273	-343,557	-405,830	5,263	64,679	69,942	288.85
9/08/76	78,972	13,087	65,885	403,380	469,265	767,342	830,745	-63,403	-339,277	-402,680	2,482	64,103	66,585	287.44
9/15/76	77,079	10,723	66,356	402,700	469,056	838,632	898,320	-59,688	-331,784	-391,472	6,668	70,916	77,584	286.20
9/22/76	83,089	13,293	69,796	402,203	471,999	798,726	864,662	-65,936	-332,385	-398,321	3,860	69,818	73,678	287.07
9/29/76	83,452	10,663	72,789	399,807	472,596	815,081	881,466	-66,385	-331,779	-398,164	6,404	68,028	74,432	287.65
10/06/76	82,544	9,123	73,421	406,165	479,586	760,098	834,873	-74,775	-332,190	-406,965	-1,354	73,975	72,621	287.77
10/31/76	80,851	9,504	71,347	405,798	477,145	850,247	924,428	-74,181	-337,922	-412,103	-2,834	67,876	65,042	290.28
10/20/76	80,132	11,404	68,728	406,909	475,637	848,654	917,005	-68,351	-335,418	-403,769	377	71,491	71,868	292.14
10/27/76	77,872	9,868	68,004	404,912	472,916	832,977	896,482	-63,505	-331,103	-394,608	4,499	73,809	78,308	293.30
11/03/76	81,508	9,838	71,670	409,495	481,165	837,964	913,599	-75,635	-338,624	-414,259	-3,965	70,871	66,906	295.07
11/10/76	86,362	9,469	76,893	403,624	480,517	818,276	895,917	-77,641	-333,972	-411,613	-748	69,652	68,904	294.29
11/17/76	89,691	9,619	80,072	406,883	486,955	858,824	942,424	-83,600	-338,239	-421,839	-3,528	68,644	65,116	295.07
11/24/76	87,076	11,034	76,042	396,301	472,343	862,432	946,198	-83,766	-324,051	-407,817	-7,724	72,250	64,526	295.38
12/01/76	90,056	9,713	80,343	406,360	486,703	830,711	921,811	-91,100	-333,800	-424,900	-10,757	72,560	61,803	296.87
12/08/76	90,508	9,782	80,726	381,526	462,252	855,768	942,310	-86,542	-327,803	-414,345	-5,816	53,723	47,907	296.47
12/15/76	93,727	11,363	82,364	389,789	472,153	862,372	949,328	-86,956	-336,932	-423,888	-4,592	52,857	48,265	294.51
12/22/76	96,896	10,589	86,307	398,799	485,106	882,646	969,395	-86,749	-334,432	-421,181	-442	64,367	63,925	293.73
12/29/76	99,757	11,345	88,412	393,301	481,713	839,775	922,630	-82,855	-329,345	-412,200	5,557	63,956	69,513	292.44
1/05/77	100,741	11,371	89,370	390,801	480,171	854,885	941,457	-86,572	-327,826	-414,398	2,798	62,975	65,773	291.67
1/12/77	100,243	10,991	89,252	391,367	480,619	835,798	927,292	-91,494	-329,020	-420,514	-2,242	62,347	60,105	292.35
1/19/77	104,690	10,638	94,052	397,058	491,110	867,316	958,682	-91,366	-335,879	-427,245	2,686	61,179	63,865	289.52
1/26/77	101,440	10,546	90,894	392,170	483,064	874,534	952,179	-77,645	-328,056	-405,701	13,249	64,114	77,363	288.02

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.....	(1) Demand/spot	140,995	389,871	-248,876	122,265	121,509	756	-248,120
	(2) 3 days-1 month	464,727	224,737	239,990	334,547	433,780	-99,233	140,757
	(3) Over 1 month-3 months	744,002	292,093	451,909	594,576	720,631	-126,055	325,854
	(4) Over 3 months-6 months	154,663	53,751	100,912	436,036	509,207	-73,171	27,741
	(5) Over 6 months-1 year	43,051	29,042	14,009	221,677	324,662	-102,985	-88,976
	(6) Over 1 year	26,072	111,659	-85,587	20,203	32,289	-12,086	-97,673
	(7) Total of all maturities	1,573,510	1,101,153	472,357	1,729,304	2,142,078	-412,774	59,583
	(8) Capital assets, liabilities	27,875	32,909	-5,034	-	-	-	-5,034
	(9) Summary ((7) +(8))	1,601,385	1,134,062	467,323	1,729,304	2,142,078	-412,774	54,549
Sept.....	(1) Demand/spot	169,894	414,033	-244,139	116,298	103,781	12,511	-231,624
	(2) 3 days-1 month	429,430	258,243	171,187	405,921	514,230	-108,309	62,878
	(3) Over 1 month-3 months	822,666	279,211	543,455	558,167	698,684	-140,517	402,938
	(4) Over 3 months-6 months	145,416	53,707	91,709	415,273	479,506	-64,233	27,476
	(5) Over 6 months-1 year	32,920	28,475	4,445	229,006	325,140	-96,134	-91,689
	(6) Over 1 year	27,915	108,942	-81,027	23,018	28,402	-5,384	-86,411
	(7) Total of all maturities	1,628,245	1,142,611	485,634	1,747,677	2,149,743	-402,066	83,568
	(8) Capital assets, liabilities	28,814	33,305	-4,491	-	-	-	-4,491
	(9) Summary ((7) + (8))	1,657,059	1,175,916	481,143	1,747,677	2,149,743	-402,066	79,077
Oct.....	(1) Demand/spot	166,449	400,545	-234,096	149,190	121,188	28,002	-206,094
	(2) 3 days-1 month	461,281	299,251	162,030	424,244	543,986	-119,742	42,288
	(3) Over 1 month-3 months	769,261	237,392	531,869	641,650	710,610	-68,960	462,909
	(4) Over 3 months-6 months	165,929	58,926	107,003	312,253	427,742	-115,489	-8,486
	(5) Over 6 months-1 year	35,380	33,743	1,637	233,541	353,781	-120,240	-118,603
	(6) Over 1 year	26,388	109,476	-83,088	18,180	30,439	-12,259	-95,347
	(7) Total of all maturities	1,624,688	1,139,333	485,355	1,779,058	2,187,746	-408,688	76,667
	(8) Capital assets, liabilities	29,413	34,291	-4,878	-	-	-	-4,878
	(9) Summary ((7) + (8))	1,654,101	1,173,624	480,477	1,779,058	2,187,746	-408,688	71,789
Nov.....	(1) Demand/spot	125,449	372,808	-247,363	164,947	172,640	-7,693	-255,056
	(2) 3 days-1 month	474,394	219,731	254,663	414,020	487,352	-73,332	181,331
	(3) Over 1 month-3 months	767,904	320,426	447,478	639,644	715,525	-75,881	371,597
	(4) Over 3 months-6 months	167,862	60,473	107,389	275,980	419,859	-143,879	-36,490
	(5) Over 6 months-1 year	33,487	30,842	2,645	274,534	390,183	-115,649	-113,004
	(6) Over 1 year	26,183	114,840	-88,657	20,539	30,925	-10,386	-99,043
	(7) Total of all maturities	1,595,275	1,119,120	476,155	1,789,664	2,216,484	-426,820	49,335
	(8) Capital assets, liabilities	30,530	36,662	-6,132	-	-	-	-6,132
	(9) Summary ((7) + (8))	1,625,806	1,155,782	470,023	1,789,664	2,216,484	-426,820	43,203
Dec.....	(1) Demand/spot	117,807	336,387	-218,580	[illegible]	79,709	[illegible]	-215,212
	(2) 3 days-1 month	449,428	339,534	109,894	492,130	543,769	-51,639	58,255
	(3) Over 1 month-3 months	849,052	305,540	544,112	560,239	692,891	-132,652	411,460
	(4) Over 3 months-6 months	165,347	46,269	119,078	277,100	407,621	-130,521	-11,443
	(5) Over 6 months-1 year	47,540	34,620	12,920	284,317	380,400	-96,083	-83,163
	(6) Over 1 year	24,070	110,653	-86,583	22,751	35,689	-12,938	-99,521
	(7) Total of all maturities	1,653,244	1,173,003	480,841	1,709,514	2,129,979	-420,465	60,376
	(8) Capital assets, liabilities	31,066	37,469	-6,403	-	-	-	-6,403
	(9) Summary ((7) + (8))	1,684,310	1,210,472	474,438	1,709,514	2,129,979	-420,465	53,973
1977-Jan.....	(1) Demand/spot	125,530	376,577	-251,047	148,[illegible]	151,439	-2,506	-253,553
	(2) 3 days-1 month	486,221	229,310	256,911	390,74[illegible]	462,278	-71,535	185,376
	(3) Over 1 month-3 months	727,046	286,875	440,171	522,[illegible]40	651,001	-128,751	311,420
	(4) Over 3 months-6 months	188,898	81,419	107,479	366,427	507,953	-141,526	-34,047
	(5) Over 6 months-1 year	51,204	34,050	17,154	243,507	307,527	-64,020	-46,866
	(6) Over 1 year	26,015	110,992	-84,977	15,046	30,446	-15,400	-100,377
	(7) Total of all maturities	1,604,914	1,119,223	485,691	1,686,996	2,110,734	-423,738	61,953
	(8) Capital assets, liabilities	25,887	33,196	-7,309	-	-	-	-7,309
	(9) Summary ((7) + (8))	1,630,801	1,152,419	478,382	1,686,996	2,110,734	-423,738	54,644

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions [1]

(In millions of Swiss francs)

Position at end of month	Liquid assets [2] (1)	Short-term debt [3] (2)	Short-term trade: Receivables [4] (3)	Short-term trade: Payables [5] (4)	Other assets [6] (5)	Other liabilities [7] (6)	Forward exchange [8]: Bought (7)	Forward exchange [8]: Sold (8)	Net position [9] (9)	Exchange rate [10] (10)	Positions held by offices in:
Aug. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	661	670	-5,416	2.4771	United States
Sept. 1976	1,914	1,469	1,923	1,138	4,344	5,921	274	133	-306	2.4459	Abroad
Sept. 1976	[illegible]	1,951	93	385	701	4,258	677	540	-5,095	2.4459	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-5,401	2.4459	Worldwide
Oct. 1976	581	1,811	[illegible]	363	690	4,181	[illegible]	562	-4,957	2.4325	United States
Nov. 1976	575	1,743	[illegible]	292	687	4,141	620	499	-4,712	2.4456	United States
Dec. 1976	1,877	1,416	1,964	1,242	4,233	5,616	202	145	-143	2.4473	Abroad
Dec. 1976	523	1,822	[illegible] 70	184	615	4,189	687	395	-4,495	2.4473	United States
Dec. 1976	2,400	3,[illegible]	[illegible] 34	1,426	4,[illegible]	9,[illegible]	889	540	-4,[illegible]	2.4473	Worldwide
Jan. 1977	614	1,569	[illegible]	205	618	4,056	615	467	-4,397	2.5069	United States

Table FCP-VIII-2. - Weekly Bank Positions [11]

(In millions of Swiss francs)

Date	Assets and liabilities [12]: Banks in U.S. Assets (1)	Assets and liabilities [12]: Banks in U.S. Liabilities (2)	Assets and liabilities [12]: Banks in U.S. Net (3)	Assets and liabilities [12]: Foreign branch net (4)	Assets and liabilities [12]: Worldwide net (5)	Exchange contracts [13]: Banks in U.S. Bought (6)	Exchange contracts [13]: Banks in U.S. Sold (7)	Exchange contracts [13]: Banks in U.S. Net (8)	Exchange contracts [13]: Foreign branch net (9)	Exchange contracts [13]: Worldwide net (10)	Net position: United States [14] (11)	Net position: Foreign branch [15] (12)	Net position: Worldwide [16] (13)	Exchange rate [17] (14)
8/04/76	551	448	103	3,025	3,128	13,796	14,083	-287	-3,086	-3,373	-184	-61	-245	2.4752
8/11/76	582	442	110	3,295	3,405	13,649	14,053	-404	-3,317	-3,721	-294	-22	-316	2.4891
8/18/76	408	379	29	3,219	3,248	12,796	13,042	-246	-3,322	-3,568	-217	-103	-320	2.4707
8/25/76	566	610	-44	2,819	2,775	12,642	12,817	-175	-2,909	-3,084	-219	-90	-309	2.4774
9/01/76	607	428	179	3,341	3,520	13,157	12,530	-373	-3,338	-3,711	-194	3	-191	2.4710
9/08/76	587	470	117	2,813	2,930	12,447	12,783	-336	-2,804	-3,140	-219	9	-210	2.4808
9/15/76	618	327	291	3,465	3,756	11,510	12,044	-534	-3,353	-3,887	-243	112	-131	2.4701
9/22/76	585	361	224	3,459	3,683	12,414	12,886	-472	-3,366	-3,838	-248	93	-155	2.4691
9/29/76	649	395	254	2,846	3,100	12,294	12,779	-485	-2,685	-3,170	-231	161	-70	2.4558
10/06/76	617	310	307	4,603	4,910	12,208	12,447	-239	-4,329	-4,568	68	274	342	2.4456
10/13/76	618	321	297	3,028	3,325	11,475	11,688	-213	-2,744	-2,957	84	284	368	2.4438
10/20/76	614	322	292	2,974	3,266	12,300	12,469	-169	-2,540	-2,709	123	434	557	2.4456
10/27/76	637	325	312	2,677	2,989	12,717	13,036	-319	-2,211	-2,530	-7	466	459	2.4328
11/03/76	643	340	303	2,777	3,080	11,356	11,644	-288	-2,437	-2,725	15	340	355	2.4358
11/10/76	680	334	346	2,198	2,544	11,707	12,082	-375	-1,825	-2,200	-29	373	344	2.4384
11/17/76	698	380	318	2,298	2,616	11,023	11,413	-390	-1,929	-2,319	-72	369	297	2.4459
11/24/76	700	357	343	2,293	2,636	12,312	12,672	-360	-1,799	-2,159	-17	494	477	2.4444
12/01/76	717	324	393	2,294	2,687	11,637	12,045	-408	-2,100	-2,508	-15	194	179	2.4525
12/08/76	621	309	312	2,550	2,862	12,355	12,746	-391	-2,373	-2,764	-79	177	98	2.4504
12/15/76	653	302	351	2,924	3,275	11,414	11,800	-386	-2,610	-2,996	-35	314	279	2.4513
12/22/76	643	263	380	2,784	3,164	12,240	12,567	-327	-2,467	-2,794	53	317	370	2.4462
12/29/76	597	218	379	3,038	3,417	11,490	11,824	-334	-2,775	-3,109	45	263	308	2.4438
1/05/77	602	361	241	3,025	3,266	11,909	12,093	-184	-2,802	-2,986	57	223	280	2.4528
1/12/77	620	306	314	2,638	2,952	12,052	12,434	-382	-2,444	-2,826	-68	194	126	2.4765
1/19/77	646	431	215	2,794	3,009	12,009	12,407	-398	-2,513	-2,911	-83	181	98	2.5069
1/26/77	1,111	789	322	2,370	2,692	12,699	13,109	-410	-2,020	-2,430	-88	350	262	2.5240

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.	(1)	Demand/spot	983	1,124	-141	3,404	2,862	542	401
	(2)	3 days-1 month	3,466	3,956	-490	5,827	7,685	-1,858	-2,348
	(3)	Over 1 month-3 months	4,330	3,122	1,208	6,124	7,540	-1,416	-208
	(4)	Over 3 months-6 months	3,826	2,170	1,656	5,108	5,809	-701	955
	(5)	Over 6 months-1 year	1,326	831	495	3,544	3,804	-260	235
	(6)	Over 1 year	1,370	628	742	1,636	1,834	-198	544
	(7)	Total of all maturities	15,301	11,831	3,470	25,643	29,534	-3,891	-421
	(8)	Capital assets, liabilities	249	501	-252	-	-	-	-252
	(9)	Summary ((7) + (8))	15,550	12,332	3,218	25,643	29,534	-3,891	-673
Sept.	(1)	Demand/spot	1,157	1,250	-93	4,388	3,902	486	393
	(2)	3 days-1 month	3,502	3,462	40	4,460	6,741	-2,281	-2,241
	(3)	Over 1 month-3 months	4,067	3,456	611	7,016	7,483	-467	144
	(4)	Over 3 months-6 months	4,018	2,271	1,747	5,262	5,731	-469	1,278
	(5)	Over 6 months-1 year	1,325	937	388	3,373	3,661	-288	100
	(6)	Over 1 year	1,397	695	702	1,786	1,906	-120	582
	(7)	Total of all maturities	15,466	12,071	3,395	26,285	29,424	-3,139	256
	(8)	Capital assets, liabilities	246	485	-239	-	-	-	-239
	(9)	Summary ((7) + (8))	15,712	12,556	3,156	26,285	29,424	-3,139	17
Oct.	(1)	Demand/spot	967	1,167	-200	3,219	3,841	378	178
	(2)	3 days-1 month	3,284	3,640	-356	5,685	6,423	-738	-1,094
	(3)	Over 1 month-3 months	4,401	3,736	665	6,738	7,482	-744	-79
	(4)	Over 3 months-6 months	3,958	2,358	1,600	4,784	5,545	-761	839
	(5)	Over 6 months-1 year	1,221	901	320	3,540	3,736	-196	124
	(6)	Over 1 year	1,393	726	667	1,809	1,928	-119	548
	(7)	Total of all maturities	15,224	12,528	2,696	25,775	27,955	-2,180	516
	(8)	Capital assets, liabilities	243	488	-245	-	-	-	-245
	(9)	Summary ((7) + (8))	15,467	13,016	2,451	25,775	27,955	-2,180	271
Nov.	(1)	Demand/spot	1,012	1,229	-217	3,746	3,262	484	267
	(2)	3 days-1 month	3,279	3,924	-645	5,793	6,312	-519	-1,164
	(3)	Over 1 month-3 months	4,439	3,609	830	5,782	7,121	-1,339	-509
	(4)	Over 3 months-6 months	4,065	2,268	1,797	5,550	6,262	-712	1,085
	(5)	Over 6 months-1 year	1,451	1,018	433	2,893	3,024	-131	302
	(6)	Over 1 year	1,207	714	493	1,879	2,145	-266	227
	(7)	Total of all maturities	15,453	12,762	2,691	26,643	28,126	-2,483	208
	(8)	Capital assets, liabilities	226	490	-264	-	-	-	-264
	(9)	Summary ((7) + (8))	15,679	13,252	2,427	26,643	28,126	-2,483	-56
Dec.	(1)	Demand/spot	1,364	1,368	-04	4,220	4,359	-139	-1[illegible]
	(2)	3 days-1 month	3,775	3,524	251	4,652	6,192	-1,540	-1,[illegible]
	(3)	Over 1 month-3 months	3,941	3,385	556	6,137	7,264	-1,127	-[illegible]
	(4)	Over 3 months-6 months	3,657	1,996	1,661	5,194	5,619	-427	1,234
	(5)	Over 6 months-1 year	1,561	1,022	539	2,947	3,119	-172	[illegible]
	(6)	Over 1 year	1,292	99	593	960	1,083	-123	[illegible]
	(7)	Total of all maturities	15,592	11,[illegible]	[illegible]	24,10[illegible]	27,[illegible]	-3,434	[illegible]
	(8)	Capital assets, liabilities	230	[illegible]	[illegible]	-	-	-	[illegible]
	(9)	Summary ((7) + (8))	15,822	14,[illegible]	[illegible]	24,[illegible]	27,[illegible]	-3,434	[illegible]
1977-Jan.	(1)	Demand/spot	755	1,163	-408	4,572	4,124	448	40
	(2)	3 days-1 month	2,886	3,436	-550	5,321	[illegible],975	-654	-1,204
	(3)	Over 1 month-3 months	4,60[illegible]	4,01[illegible]	590	[illegible],334	[illegible],344	-1,010	-[illegible]
	(4)	Over 3 months-6 months	4,043	2,263	1,780	[illegible],255	[illegible],666	-411	1,369
	(5)	Over 6 months-1 year	1,764	1,266	498	[illegible],162	3,271	-109	389
	(6)	Over 1 year	1,219	646	573	1,088	1,228	-140	433
	(7)	Total of all maturities	15,269	12,795	2,473	25,732	27,608	-1,876	597
	(8)	Capital assets, liabilities	251	457	-[illegible]16	-	-	-	-[illegible]16
	(9)	Summary ((7) + (8))	15,520	13,253	2,267	25,732	27,608	-1,876	391

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions [1]

(In millions of pounds)

Position at end of month	Liquid assets [2]	Short-term debt [3]	Short-term trade: Receivables [4]	Short-term trade: Payables [5]	Other assets [6]	Other liabilities [7]	Forward exchange [8]: Bought	Forward exchange [8]: Sold	Net position [9]	Exchange rate [10]	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 19[illegible]	62	92	307	317	281	276	799	936	-104	1.7788	United States
Sept. 1976	987	1,822	3,314	2,607	4,815	3,673	207	408r	1,089r	1.6660	Abroad
Sept. 1976	58	110	262	295	307	234	874	862	-	1.6660	United States
Sept. 1976	1,045	1,932	3,576	2,902	5,122	3,907	1,081	1,270r	1,089r	1.6660	Worldwide
Oct. 1976	56	110	250	306	306	351	980	1,019	-194	1.5895	United States
Nov. 1976	52	111	286	325	313	338	924	1,033	-232	1.6550	United States
Dec. 1976	894r	1,807	3,772	2,850	5,463	3,668r	161r	300r	1,667r	1.7025	Abroad
Dec. 1976	81	100	265	282	515	282	931	974	154	1.7025	United States
Dec. 1976	975r	1,907	4,037	3,132	5,978	3,950r	1,092r	1,274r	1,821r	1.7025	Worldwide
Jan. 1977	79	101	278	281	502	280	1,081	1,156	122	1.7151	United States

Table FCP-IX-2. - Weekly Bank Positions [11]

(In millions of pounds)

Date	Assets and liabilities [12]: Banks in U.S. Assets	Banks in U.S. Liabilities	Banks in U.S. Net	Foreign branch net	Worldwide net	Exchange contracts [13]: Banks in U.S. Bought	Banks in U.S. Sold	Banks in U.S. Net	Foreign branch net	Worldwide net	Net position: United States [14]	Foreign branch [15]	Worldwide [16]	Exchange rate [17]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/04/76	42	8	34	-201	-167	5,225	5,274	-49	232	183	-15	31	16	1.7945
8/11/76	38	16	22	-162	-140	5,250	5,317	-67	194	127	-45	32	-13	1.7909
8/18/76	54	14	40	-85	-45	5,168	5,240	-72	137	65	-32	52	20	1.7817
8/25/76	51	17	34	-119	-85	5,290	5,359	-69	133	64	-35	14	-21	1.7709
9/01/76	55	11	44	-204	-160	5,220	5,326	-106	196	90	-62	-8	-70	1.7755
9/08/76	53	14	39	-154	-115	5,305	5,422	-117	177	60	-78	23	-55	1.7716
9/15/76	49	19	30	-198	-168	5,578	5,686	-108	163	55	-78	-35	-113	1.7355
9/22/76	51	22	29	-189	-160	5,528	5,640	-112	161	49	-83	-28	-111	1.7155
9/29/76	51	27	24	-198	-174	5,929	6,034	-105	176	71	-81	-22	-103	1.6668
10/06/76	59	21	38	-227	-189	5,989	6,118	-129	209	80	-91	-18	-109	1.6530
10/13/76	61	23	38	-204	-166	5,664	5,777	-113	206	93	-75	2	-73	1.6554
10/20/76	62	17	45	-217	-172	5,886	5,992	-106	222	116	-61	5	-56	1.6530
10/27/76	72	30	42	-215	-173	6,294	6,443	-149	225	76	-107	10	-97	1.5793
11/03/76	82	23	59	-258	-199	5,891	6,070	-179	259	80	-120	1	-119	1.6125
11/10/76	67	30	37	-256	-219	6,384	6,488	-104	255	151	-67	-1	-68	1.6317
11/17/76	62	26	36	-119	-83	6,486	6,580	-94	134	40	-58	15	-43	1.6610
11/24/76	64	15	49	-158	-109	6,456	6,542	-86	173	87	-37	15	-22	1.6475
12/01/76	60	35	25	-180	-155	6,346	6,414	-68	215	147	-43	35	-8	1.6450
12/08/76	45	20	25	-198	-173	6,335	6,412	-77	204	127	-52	6	-46	1.6700
12/15/76	55	32	23	-144	-121	6,212	6,278	-66	157	91	-43	13	-30	1.6590
12/22/76	93	19	74	-155	-81	6,179	6,257	-78	146	68	-4	-9	-13	1.6870
12/29/76	87	23	64	-166	-102	5,998	6,089	-91	196	105	-27	30	3	1.7066
1/05/77	87	17	70	-140	-70	5,988	6,072	-84	188	104	-14	48	34	1.7113
1/12/77	81	7	74	-75	-1	6,045	6,106	-61	140	79	13	65	78	1.7192
1/19/77	85	11	74	-155	-81	5,896	5,922	-26	226	200	48	71	119	1.7192
1/26/77	80	12	68	-89	-21	6,394	6,430	-36	154	118	32	65	97	1.7191

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions [18]

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976-Aug.	(1) Demand/spot	1,340	1,311	29	1,611	1,675	-64	-35
	(2) 3 days-1 month	1,174	1,847	-673	3,815	3,583	232	-441
	(3) Over 1 month-3 months	1,068	1,034	34	3,771	3,844	-73	-39
	(4) Over 3 months-6 months	558	553	5	2,915	3,052	-137	-132
	(5) Over 6 months-1 year	286	291	-5	1,687	1,578	109	104
	(6) Over 1 year	710	201	509	236	287	-51	458
	(7) Total of all maturities	5,136	5,237	-101	14,035	14,019	16	-85
	(8) Capital assets, liabilities	257	237	20	-	-	-	20
	(9) Summary ((7) + (8))	5,393	5,474	-81	14,035	14,019	16	-65
Sept.	(1) Demand/spot	1,496	1,321	175	2,464	2,464	-	175
	(2) 3 days-1 month	1,193	2,088	-895	3,490	3,284	206	-689
	(3) Over 1 month-3 months	1,094	1,069	25	4,405	4,321	84	109
	(4) Over 3 months-6 months	614	617	-3	3,428	3,509	-81	-84
	(5) Over 6 months-1 year	306	273	33	1,499	1,560	-61	-28
	(6) Over 1 year	700	202	498	307	363	-56	442
	(7) Total of all maturities	5,403	5,570	-167	15,593	15,501	92	-75
	(8) Capital assets, liabilities	277	264	13	-	-	-	13
	(9) Summary ((7) + (8))	5,680	5,834	-154	15,593	15,501	92	-62
Oct.	(1) Demand/spot	1,760	1,436	324	1,819	1,892	-73	251
	(2) 3 days-1 month	1,504	2,329	-825	4,628	4,422	206	-619
	(3) Over 1 month-3 months	1,264	1,381	-117	5,177	5,074	103	-14
	(4) Over 3 months-6 months	590	603	-13	4,025	4,081	-56	-69
	(5) Over 6 months-1 year	291	267	24	1,483	1,593	-110	-86
	(6) Over 1 year	732	234	498	368	397	-29	469
	(7) Total of all maturities	6,141	6,250	-109	17,500	17,459	41	-68
	(8) Capital assets, liabilities	298	283	15	-	-	-	15
	(9) Summary ((7) + (8))	6,439	6,533	-94	17,500	17,459	41	-53
Nov.	(1) Demand/spot	1,709	1,498	211	1,622	1,656	-34	177
	(2) 3 days-1 month	1,274	1,999	-725	4,261	4,062	199	-526
	(3) Over 1 month-3 months	1,322	1,443	-121	5,031	5,041	-10	-131
	(4) Over 3 months-6 months	618	633	-15	4,559	4,515	44	29
	(5) Over 6 months-1 year	293	294	-1	1,584	1,617	-33	-34
	(6) Over 1 year	712	206	506	412	473	-61	445
	(7) Total of all maturities	5,928	6,073	-145	17,469	17,364	105	-40
	(8) Capital assets, liabilities	323	314	10	-	-	-	10
	(9) Summary ((7) + (8))	6,251	6,386	-135	17,469	17,364	105	-30
Dec.	(1) Demand/spot	1,476	1,429	47	1,339	1,350	-11	36
	(2) 3 days-1 month	1,309	2,059	-750	3,501	3,321	180	-570
	(3) Over 1 month-3 months	1,234	1,162	72	4,840	4,832	8	80
	(4) Over 3 months-6 months	498	596	-98	3,990	3,964	26	-72
	(5) Over 6 months-1 year	1,248	324	924	1,610	2,506	-896	28
	(6) Over 1 year	715	215	500	205	276	-71	429
	(7) Total of all maturities	6,480	5,985	695	15,485	15,249	-764	-69
	(8) Capital assets, liabilities	129	122	7	-	-	-	7
	(9) Summary ((7) + (8))	6,809	6,107	702	15,485	15,249	-764	-62
1977-Jan.	(1) Demand/spot	1,460	1,279	181	1,676	1,660	16	197
	(2) 3 days-1 month	1,231	1,898	-667	3,677	3,596	81	-586
	(3) Over 1 month-3 months	1,072	1,241	-169	5,262	5,209	53	-116
	(4) Over 3 months-6 months	535	581	-46	3,866	3,792	74	27
	(5) Over 6 months-1 year	417	367	50	1,720	1,740	-20	30
	(6) Over 1 year	759	196	563	268	354	-86	477
	(7) Total of all maturities	5,474	5,562	-88	16,469	16,352	117	29
	(8) Capital assets, liabilities	140	126	14	-	-	-	14
	(9) Summary ((7) + (8))	5,614	5,688	-74	16,469	16,352	117	43

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1976-Sept.....	4,498	[illegible],971r	[illegible],465r	12,977r	18,205r	21,605r	2,647r	[illegible]	-[illegible],088r
Dec.....	[illegible],061r	3,898r	[illegible],81[illegible]r	13,260r	18,333r	22,792r	1,670r	[illegible]	-[illegible].688r

Table FCP-X-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
8/04/76	-3,720	3,407	-313
8/11/76	-3,858	3,640	-218
8/18/76	-3,919	3,940	21
8/25/76	-3,693	3,850	157
9/01/76	-3,800	3,632	-168
9/08/76	-3,942	3,647	-295
9/15/76	-3,927	3,637	-290
9/22/76	-3,814	3,716	-98
9/29/76	-3,521	3,549	28
10/06/76	-3,894	3,670	-224
10/13/76	-4,029	3,677	-352
10/20/76	-3,684	3,586	-98
10/27/76	-3,638	3,415	-223
11/03/76	-3,533	3,352	-181
11/10/76	-3,007	2,886	-121
11/17/76	-3,300	3,304	4
11/24/76	-3,183	3,268	85
12/01/76	-3,485	3,674	189
12/08/76	-3,442	3,709	267
12/15/76	-3,138	3,375	237
12/22/76	-4,030	4,140	110
12/29/76	-3,751	3,684	-67
1/5/77	-4,081	3,979	-102
1/12/77	-3,575	3,465	-110
1/19/77	-3,466	3,485	19
1/26/77	-3,446	3,703	257

Footnotes at end of Table FCP-X-3.

Section X. United States Dollar Positions Abroad

Table FCP X-3. Monthly Bank Foreign Office Positions [1/]

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2/]			Net overall position [3/]
		Assets [2/]	Liabilities	Net	[illegible]	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1976 Aug.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]				[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]				[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]				[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]				[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]				[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10483 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data is published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 through Mar. 31, 1977
Cash balances brought forward:										
Excess currencies 1/	2,099.0	1,993.5	2,069.2	1,991.3	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.8
Near- and non-excess currencies	201.6	141.8	119.7	84.9	69.6	71.3	86.5	87.0	72.6	69.1
Total cash balances	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4
Collections:										
Public Law 480 sales 2/	326.2	352.2	225.9	168.6	11.1	.4	-*	-	-	-
Currency use payments	6.6	17.0	8.0	25.6	193.4	293.0	10.3	24.0	7.2	24.1
Foreign assistance programs:										
Special letter of credit	68.4	38.9	1.3	.2	-	-	-	-	-	-
Other	5.1	9.1	10.3	8.0	6.4	17.1	2.5	1.0	-	-
Interest on depositary balances	24.4	24.8	24.7	16.4	26.5	17.7	10.2	11.1	3.8	5.6
Other non-loan collections 3/	40.4	30.4	33.0	30.8	40.3	41.6	56.2	46.5	18.0	15.9
Advances from foreign governments	111.5	89.0	78.2	73.8	45.6	35.4	31.4	11.6	3.6	1.9
Loan repayments (principal & interest):										
Public Law 480 loans	142.8	151.5	152.8	165.7	182.9	1,973.1 4/	161.8	94.0	24.2	49.1
Foreign assistance loans	158.3	154.2	144.6	135.2	138.0	387.4	98.4	90.0	17.8	37.5
Total collections	883.7	867.1	678.8	624.3	644.2	2,805.7	370.8	278.2	74.6	146.2
Total availabilities	3,184.3	3,002.4	2,867.7	2,701.1	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,765.6
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	11.7
Public Law 480 loans to private enterprises	23.9	17.9	29.3	40.0	15.4	1.8	*	-	-	-
Other non-trust	47.3	22.3	27.4	29.3	20.1	21.6	6.3	21.6	1.0	2.8
Trust	99.6	101.7	89.1	68.0	39.7	35.7	27.2	17.3	4.5	6.5
With dollar credits to:										
Miscellaneous receipts	104.7	121.9	127.5	118.1	122.2	142.0	169.0	180.1	39.8	78.4
Commodity Credit Corporation	187.6	230.4	214.8	203.3	220.1	171.4	122.9	114.4	37.1	84.0
Special letter of credit	68.4	38.9	1.3	.2	-	-	-	-	-	-
Other	3.2	6.7	5.8	4.3	15.6	12.2	22.0	16.3	11.1	5.5
Deposits for replacement of borrowed (unfunded) currencies	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	.8	-	-
Total expenditures	1,039.8	803.6	842.9	682.1	691.9	2,744.3	380.9	390.2	95.4	188.9
Adjustments due to changes in exchange rates	-9.2	-9.9	52.0	-157.5	65.7	-82.4	-29.0	-83.7	16.6	4.5
Cash balances carried forward	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,581.2

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 through Mar. 31, 1977
Cash balances brought forward:										
Excess currencies 1/	557.3	414.4	403.7	273.8	189.0	130.0	58.2	68.8	27.0	18.8
Near- and non-excess currencies	140.0	84.8	70.9	74.5	77.1	10.3	9.6	4.4	3.6	14.1
Total cash balances	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2	30.6	32.9
Collections:										
Public Law 480 sales 2/	259.6	278.3	171.2	131.2	5.2	-	-*	-	-	-
Currency use payments	-	-	-	.2	122.1	293.6	-	-	-	-
Foreign assistance programs	1.0	7.4	8.8	6.5	3.2	4.0	-	-	-	-
Total collections	260.6	285.7	180.0	137.9	130.5	297.6	-*	-	-	-
Transfer to U.S. use	-102.3	-12.8	-87.3	-46.7	-18.5	-52.8	-4.2	-12.2	-.4	-10.4
Transfer from U.S. use	164.3	12.4	88.9	59.1	94.3	2,043.8 6/	46.9	14.0	4.2	20.0
Total availabilities	1,019.9	784.5	656.2	498.6	472.4	2,428.9	110.5	75.0	34.4	42.5
Expenditures:										
Public Law 480 loans and grants	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	11.7
Public Law 480 loans to private enterprises	23.9	17.9	29.3	40.0	15.6	1.8	*	-	-	-
Other foreign assistance programs	8.6	9.1	9.6	7.6	4.0	3.6	1.4	1.6	*	*
Total expenditures	520.5	308.8	378.2	240.6	333.0	2,366.5	36.3	41.4	1.7	11.7
Adjustments due to changes in exchange rates	-.2	-1.1	70.3	8.1	.9	5.4	-1.0	-3.0	.2	.1
Cash balances carried forward	499.2	474.6	348.3	266.1	140.3	67.8	73.2	30.6	32.9	30.9

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 through Mar. 31, 1977
Cash balances brought forward:										
Excess currencies 1/	1,546.0	1,567.4	1,660.0	1,709.0	1,597.9	1,672.6	1,711.7	1,664.1	1,513.7	1,491.5
Near- and non-excess currencies	10.9	5.5	5.5	-18.6	-19.7	44.7	59.6	62.7	64.8	121.0
Total cash balances	1,556.9	1,573.0	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,726.8	1,578.5	1,572.5
Collections:										
Public Law 480 sales 2/	66.5	73.0	54.7	37.4	5.9	.4	-*	-	-	-
Currency use payments	6.6	17.0	8.0	26.4	71.3	90.4	10.3	24.0	7.2	34.2
Foreign assistance programs:										
Special letter of credit	68.4	38.0	1.3	.3	-	-	-	-	-	-
Other	4.	1.7	1.5	1.5	3.2	13.1	2.5	1.0	.2	.2
Interest on depositary balances	24.4	24.8	24.7	16.4	26.5	17.7	10.2	11.1	3.8	5.6
Other non-loan collections 3/	49.6	30.4	44.0	40.8	40.3	41.6	56.2	46.5	18.0	15.9
Loan repayments (principal & interest):										
Public Law 480 loans	142.3	151.5	152.8	165.7	182.9	1,972.1 4/	161.8	93.0	24.2	49.1
Foreign assistance loans	158.7	154.2	144.6	145.2	138.0	387.4	98.4	90.1	17.8	37.5
Total collections	510.4	492.4	420.6	412.6	468.1	2,472.7	439.4	266.6	71.2	142.5
Transfer to country use	-164.7	-12.4	-88.9	-59.1	-94.7	-2,043.8 6/	-46.9	-14.1	-4.2	-20.0
Transfer from country use	102.3	12.8	87.3	46.7	18.5	52.8	4.2	12.2	.4	10.4
Total availabilities	2,004.3	2,066.7	2,084.5	2,091.5	1,970.5	2,199.0	2,068.0	1,989.6	1,645.9	1,705.4
Expenditures:										
Foreign currency expenditure authorizations	15.9	13.2	17.8	21.7	16.1	18.0	4.9	20.0	1.0	2.8
With dollar credits to:										
Miscellaneous receipts	130.1	121.9	127.5	118.1	121.4	142.0	169.0	180.1	69.8	78.4
Commodity Credit Corporation	187.6	230.4	214.8	203.3	220.1	171.4	122.9	114.4	37.1	84.0
Special letter of credit	68.4	38.9	1.3	.3	-	-	-	-	-	-
Other	2.6	6.2	5.8	4.3	15.4	12.2	22.0	16.1	11.3	5.5
Deposits for replacement of borrowed (unfunded) currencies	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	.8	.3	-
Total expenditures	419.7	392.1	375.6	373.5	319.2	342.1	317.4	331.6	89.5	170.7
Adjustments due to changes in exchange rates	-10.7	-8.1	-17.6	-158.8	66.0	-85.6	-25.8	-79.5	16.1	4.3
Cash balances carried forward	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,578.5	1,572.5	1,539.0

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 through Mar. 31, 1977
Cash balances brought forward:										
Excess currencies 1/	5.8	5.7	5.5	8.2	5.9	5.6	2.1	1.6	1.4	1.5
Near- and non-excess currencies	41.6	56.5	42.5	29.0	11.2	16.3	17.3	19.8	13.0	12.1
Total cash balances	47.4	62.2	48.0	37.2	17.2	21.9	19.4	21.4	14.4	13.6
Collections:										
Advances from foreign governments	114.7 7/	89.0	78.2	73.8	45.6	35.4	31.4	11.6	3.6	3.9
Total availabilities	162.1	151.2	127.0	111.0	62.8	57.3	50.8	33.0	18.0	17.5
Expenditures:										
Foreign currency expenditure authorizations	99.5	101.7	80.1	68.0	39.7	35.7	27.2	17.1	4.5	6.5
Adjustments due to changes in exchange rates	-.4	-.7	-.7	-25.8	-1.2	-2.2	-2.2	-1.4	.1	.1
Cash balances carried forward	62.2	48.8	47.2	17.2	21.9	19.4	21.4	14.4	13.6	11.1

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includes $1,849.2 million prepayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $3.2 million of contributions from foreign governments.

* Less than $50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal Letter No. 186) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977

(In thousands of dollars)

Account	Total 1/	Legislative branch	Funds appropriated to the President				
			Appalachian regional development programs		Expansion of defense production	International security assistance	
			Appalachian housing fund				
		Government Printing Office (IR)	Executive (PE)	Memo: Funds transferred to others	Memo: Funds transferred to others	Liquidation of foreign military sales fund (PE)	Foreign military credit sales
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	25,580,150	30,427	3,217	1,254	-	21,735	1,196,903
Budget clearing accounts	117,614	-	-	-	-	-	-
Deposit funds	70,699	-	-	-	-	-	-
Foreign currency funds	2,153	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-245	-	-	-	-	-	-
Federal security holdings (at par)	30,524,527	-	-	-	-	-	-
Accounts receivable:							
Government agencies	3,871,910	182,559	-	-	-	-	-
The public	2,699,939	447	-	-	-	225	-
Allowances (-)	-183,388	-484	-	-	-	-	-
Advances to:							
Government agencies	233,467	-	-	-	-	-	-
The public	203,747	21	-	-	-	-	-
Total selected current assets	63,120,574	212,969	3,217	1,254	-	21,960	1,196,903
Loans receivable:							
Repayable in dollars	61,014,241	-	-	741	58	12,499	905,204
Repayable in foreign currencies	2,227,551	-	-	-	-	-	-
Allowances (-)	-2,074,393	-	-	-	-	-	-
Inventories:							
Items for sale	11,506,779	21,454	-	-	-	-	-
Work-in-process	568,061	-	-	-	-	-	-
Raw materials and inventories	926,355	14,809	-	-	-	-	-
Stockpile materials and commodities	4,333,951	-	-	-	-	-	-
Allowances (-)	-138,646	-1,073	-	-	-	-	-
Real property and equipment:							
Land	790,567	-	-	-	-	-	-
Structures and facilities	13,460,596	54,750	-	-	-	-	-
Equipment	4,630,018	-	-	-	-	-	-
Leasehold improvements	349,954	-	-	-	-	-	-
Acquired security, pending disposition	1,604,839	-	-	-	-	-	-
Allowances (-)	-5,477,329	-29,282	-	-	-	-	-
Other assets:							
Work-in-process, contractors	1,239,484	-	-	-	-	-	-
Materials and supplies--other	31,368	-	-	-	-	-	-
Other	10,002,656	-	-	-	-	-	-
Allowances (-)	-104,002	-	-	-	-	-	-
Total assets	158,012,622 2/	273,627	3,217	1,996	58	34,459	2,102,107
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,097,560	8,768	-	-	-	-	-
The public	4,978,353	47,711	-	-	-	-	-
Advances from:							
Government agencies	414,716	21,752	-	-	-	-	-
The public	859,016	17,731	-	-	-	8,282	-
Total selected current liabilities	9,350,145	95,962	-	-	-	8,282	-
Deposit fund liabilities	378,521	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	409,989	-	-	-	-	-	-
Other	893,289	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	22,541,059	-	-	-	-	-	-
Agency securities outstanding	13,019,210	-	-	-	-	-	-
Other	4,038,603 3/	-	-	-	-	-	-
Other liabilities	11,277,203	-	-	-	-	-	-
Total liabilities	61,908,017	95,962	-	-	-	8,282	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	96,241,566	75,328	829	628	-	8,255	249,257
Undelivered orders	30,540,306	41,680	2,387	626	-	13,479	947,646
Unfinanced budget authority (-):							
Unfilled customer orders	-5,338,531	-	-	-	-	-	-
Contract authority	-3,113,856	-	-	-	-	-	-
Borrowing authority	-77,808,717	-	-	-	-	-	-
Invested capital	49,587,899	60,658	-	741	58	4,442	-
Other equity:							
Receipt account equity	3,719,490	-	-	-	-	-	905,204
Unappropriated receipts (-)	-14,932	-	-	-	-	-	-
Foreign currency fund equity	2,291,381	-	-	-	-	-	-
Total Government equity	96,104,605	177,665	3,217	1,996	58	26,177	2,102,107
Total liabilities and Government equity	158,012,622	273,627	3,217	1,996	58	34,459	2,102,107

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance - Continued		International financial institutions		Agency for International Development		
	Emergency security assistance for Israel	Military credit sales to Israel	Special payments to international financial institutions	memo: Funds transferred to others	Acquisition of property revolving fund (IR)	Alliance for progress loan fund (PE)	Development loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	-	70,210	6,303,408	8,358	138,104	70,584
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	-	95	-	-
The public	-	-	-	-	141	16,323	32,397
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	4	[illegible]	175
Total selected current assets	-	-	70,210	6,303,408	8,599	154,480	103,156
Loans receivable:							
Repayable in dollars	648,530	392,500	-	-	-	3,348,426	7,105,636
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	114	-	-
Other	-	-	-	5,272,051	143	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	648,530	392,500	70,210	11,575,460	8,856	3,502,906	7,208,792
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	-	868	14,028	7,037
The public	-	-	-	-	120	111	1,153
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	-	-	989	14,138	8,190
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	989	14,138	8,190
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	5,785,210	3,944,974	9,873	-7	-14
Undelivered orders	-	-	-	2,358,434	607	124,026	63,026
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-2,869	-	-
Borrowing authority	-	-	-5,715,000	-	-	-	-
Invested capital	-	-	-	5,272,051	257	3,348,426	7,105,636
Other equity:							
Receipt account equity	648,530	392,500	-	-	-	16,323	31,954
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	648,530	392,500	70,210	11,575,460	7,867	3,488,768	7,200,602
Total liabilities and Government equity	648,530	392,500	70,210	11,575,460	8,856	3,502,906	7,208,792

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Development loan fund liquidation account (PE)	Housing and other credit guaranty programs (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans	Loans of predecessor agencies in liquidation	Other loans 2/	Memo: Funds transferred from others
				Private enterprises 4/			Commodity credit corporation (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	47,140	-	-	2	1,772,200	14,243
Budget clearing accounts	-	-	1,749	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	1,059	-	1,094	-	-
Allowances, foreign currency funds (-)	-	-	96	-	-341	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	-	-	-	64,790
The public	11,463	921	14,456	4,269	12,340	12,846	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	243	-	-	-	-	616
Total selected current assets	11,463	48,304	16,261	4,269	13,095	1,785,046	79,649
Loans receivable:							
Repayable in dollars	129,216	-	25,420	-	677,648	824,579	-
Repayable in foreign currencies	341,148	-	1,260,058	88,828	461,233	52,783	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	2,997	3,248	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	484,229	50,542	1,304,779	93,107	1,152,075	2,662,408	79,649
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	159	-	-	-	-	-
The public	-	565	-	-	-	-	419
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	724	-	-	-	-	419
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	724	-	-	-	-	419
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	45,763	-	-	-	-	2,539
Undelivered orders	-	1,807	-	-	2	1,772,200	76,691
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	129,216	3,248	-	-	677,648	824,579	-
Other equity:							
Receipt account equity	2,725	-	1,749	-	5,752	12,071	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	352,288	-	1,302,989	93,107	468,673	53,558	-
Total Government equity	484,229	49,818	1,304,779	93,107	1,152,075	2,662,408	79,230
Total liabilities and Government equity	484,229	50,542	1,304,779	93,107	1,152,075	2,662,408	79,649

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Funds appropriated to the President -Continued		Agriculture Department				
			ASCS 7/		Commodity Credit Corporation		Farmers Home Administration
	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 6/	Memo: Funds transferred from others: Commodity Credit Corporation (PE)	Federal Crop Insurance Corporation (PE) 8/	Revolving and special funds 9/	Memo: Funds transferred to others	Agricultural credit insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	18,701	105,569	1,980	19,796	-1,214,748	18,421	712,778
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	21	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	280,085	-	-	29,215	-	-
Accounts receivable:							
Government agencies	-	3,647	-	115	39,002	64,791	21,201
The public	9	6,731	*	18,774	102,827	1	154,582
Allowances (-)	-	-	-	-1,697	-5,105	-*	-30,421
Advances to:							
Government agencies	-	-	-	-	-	-8	355
The public	5	3,272	-*	-	-	616	-
Total selected current assets	18,714	399,324	1,980	36,989	-1,048,109	83,820	858,495
Loans receivable:							
Repayable in dollars	-	20,599	-	-	8,047,812	-	841,360 10/
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-1,200	-	-	-9,113	-	-85,566
Inventories:							
Items for sale	-	-	-	-	682,923	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-134,735	-	-
Real property and equipment:							
Land	-	-	-	-	2	-	*
Structures and facilities	-	-	-	-	-	-	-
Equipment	80	293	60	516	1,599	143	-
Leasehold improvements	1	85	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	8,016
Allowances (-)	-37	-203	-25	-302	-1,599	-80	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	7,152	-	-	97,691	-	101,947
Allowances (-)	-	-	-	-	-	-	-2,799
Total assets	18,757	426,049	2,015	37,203	7,636,472	83,884	1,721,454
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2	61	[illegible]	561	134,370	68	8,732
The public	171	48,982	153	10,603	168,889	702	175,329
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	13,980	-	8,882	-	-	130,286
Total selected current liabilities	173	63,022	205	20,046	403,259	771	314,347
Deposit fund liabilities	-	21	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	103	-	229	940	-	419	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	4,288,122	-	676,000
Agency securities outstanding	-	-	-	-	-	-	312,174
Other	-	-	-	-	-	-	-211,751
Other liabilities	-	7,152	-	-	4,889,122	-	145,463
Total liabilities	276	70,195	433	20,986	9,580,503	1,190	1,236,232
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	14,018	388,394	1,551	16,733	8,441,197	6,102	276,592
Undelivered orders	4,523	47,887	225	210	319,385	76,948	270,506
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-100,000	-	-	-10,211,950	-	-2,950
Invested capital	-60	19,573	-194	-726	-492,663	-355	-58,927
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	18,481	355,853	1,581	16,217	-1,944,031	82,694	485,222
Total liabilities and Government equity	18,757	426,049	2,015	37,203	7,636,472	83,884	1,721,454

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Farmers Home Administration - Continued					Agricultural Marketing Service	
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	All other	Memo: Funds transferred from others: Community Services Administration (PE)	Milk market orders assessment fund (TR)	Memo: Funds transferred from others: Commodity Credit Corporation (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	75,424	372,917	1,776	693,09[illegible]	47,461	18,606	2,198
Budget clearing accounts	-	-	-	88,665	-	-	-
Deposit funds	-	-	-	9,294	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	720	-
Accounts receivable:							
Government agencies	-	2,188	-	2,489	-	-	1
The public	66,976	119,[illegible]76	1	200	1,3[illegible]0	[illegible]09	*
Allowances (-)	-	-10[illegible]	-	-12	-1,164	-	-*
Advances to:							
Government agencies	-	[illegible]77	-	-	-	-	-8
The public	-	-	-	-	-	-	-
Total selected current assets	142,400	494,755	1,777	793,[illegible]35	[illegible],936	19,285	2,191
Loans receivable:							
Repayable in dollars	237,348	366,429 10/	272	1,442	18,770	204	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-3,80[illegible]	-30,387	-5	-22	-9,364	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	5,064	-	-	83
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	69	146,015	-	-	46	-	-
Allowances (-)	-	-	-	-1,557	-	-	-54
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	461	-	-	-
Other	[illegible]2,614	264,435	-	-	196	200	-
Allowances (-)	-	-374	-	-	-147	-	-
Total assets	408,628	1,240,87[illegible]	2,044	799,11[illegible]	57,738	19,639	2,220
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible],2[illegible]	6,242	-	93,061	1,158	-	17
The public	71,[illegible]31	[illegible]55,185	-	12,05[illegible]	-	1,830	131
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	[illegible],840	225,887	-	13	39	-	-
Total selected current liabilities	111,410	587,[illegible]13	-	105,126	1,197	1,830	147
Deposit fund liabilities	-	-	-	9,294	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	11,900	-	-	100
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	390,000	855,718	-	-	-	-	-
Agency securities outstanding	-	139,074	-	-	-	-	-
Other	[illegible]4,635	-76,701	-	-	-	-	-
Other liabilities	-	[illegible]93,089	-	-	-	-	-
Total liabilities	536,045	1,899,[illegible]	-	126,41[illegible]	1,197	1,[illegible]	[illegible]37
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	16,771	815,271	1,288	[illegible]25,45[illegible]	47,040	-	2,012
Undelivered orders	1,26[illegible],928	566,136	489	[illegible]63,14[illegible]	-	-	[illegible]2
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-1,249,709	-1,473,966	-	-	-	-	-
Invested capital	-158,407	-565,963	267	-15,894	9,502	17,809	-161
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-127,417	-658,521	2,044	672,708	56,541	17,809	1,883
Total liabilities and Government equity	408,628	1,240,873	2,044	799,118	57,738	19,639	2,220

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued			Commerce Department			
	Foreign Agricultural service	Forest Service	Departmental management	General administration	Economic Development Administration		Science and Technical Research
	Memo: Funds transferred from others: Commodity Credit Corporation (PE)	Working capital fund (IR)	Working capital fund (IR)	Working capital fund (IR)	Economic development revolving fund (PE)	Trade adjustment assistance	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-1	13,385	-4,702	400	185,372	3,025	21,796
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	*	3,897	21,214	2,823	-	*	17,958
The public	1	416	29	-	13,475	-	1,226
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government [illegible]es	-	6,024	54	-	-	-	584
The public. [illegible]	-	-	-	5	-	-	283
Total selected current assets	-	23,723	16,596	3,228	199,347	3,025	41,846
Loans receivable:							
Repayable in dollars	-	-	-	-	484,750	19,721	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-22,405	-	-
Inventories:							
Items for sale	-	9,006	-	-	-	-	7,646
Work-in-process	-	[illegible]	-	-	-	-	836
Raw materials and inventories	-	1,[illegible]0	-	91	-	-	32
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-1,490
Real property and equipment:							
Land	-	-	-	-	-	-	746
Structures and facilities	-	9,023	-	-	-	-	126,042
Equipment	-	94,4[illegible]	14,759	[illegible],513	-	-	85,[illegible]75
Leasehold improvements	-	-	-	-	-	-	6
Acquired security, pending disposition	-	-	92	-	316	-	-
Allowances (-)	-	-46,[illegible]	-13,82[illegible]	-1,609	-	-	-57,113
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	19[illegible]	-	-	-	3,047
Other	-	-	-	-	-	-	215
Allowances (-)	-	-	-	-	-	-	-
Total assets	-	90,828	20,824	4,424	662,008	22,746	207,788
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	1,557	2,960	933	12,299	-	231
The public	-	3,670	1,053	1,702	289	-	13,297
Advances from:							
Government agencies	-	10	9,094	-	-	-	28,145
The public	-	[illegible]	24	-	-	-	13
Total selected current liabilities	-	[illegible],24[illegible]	13,13[illegible]	[illegible],33[illegible]	12,588	-	41,686
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	1,237	[illegible]37	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	5,243	14,367	2,573	12,588	-	41,686
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	17,296	-4,213	2,118	187,390	3,025	-
Undelivered orders	-	13,579	5,823	245	-	-	159
Unfinanced budget authority (-):							
Unfilled customer orders	-	-12,396	-	-1,470	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	67,106	4,847	958	462,030	19,721	165,942
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-	85,585	6,457	1,851	649,420	22,746	166,101
Total liabilities and Government equity	-	90,828	20,824	4,424	662,008	22,746	207,788

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	National Oceanic and Atmospheric Administration				Maritime Administration		
	Federal ship financing fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Offshore shrimp fisheries fund (PE)	Federal ship financing fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	176	6,803	761	60	709	16,343	11
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	1,320	-	-	-	115,234	-	7,021
Accounts receivable:							
Government agencies	-36	-	-	-	2,397	8	97
The public	6	29	-	-	672	259	15
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	1,465	6,837	761	60	118,572	16,610	7,143
Loans receivable:							
Repayable in dollars	461	1,774	-	-	16,954	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-296	-125	-	-	-10,799	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	24	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-*	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	11	-	-	749	-	-
Allowances (-)	-	-	-	-	-749	-	-
Total assets	1,631	7,514	761	60	126,727	16,610	7,143
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	*	312	*	-	-	-	-
The public	8	-	182	-	2,280	256	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	24,071	-	-
Total selected current liabilities	11	312	182	-	26,351	256	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	11	312	182	-	26,351	256	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,453	5,521	579	-	94,221	16,353	7,143
Undelivered orders	1	-	*	60	-	1	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	166	1,682	-	-	6,155	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,620	7,202	579	60	100,376	16,354	7,143
Total liabilities and Government equity	1,631	7,514	761	60	126,727	16,610	7,143

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Commerce Department—Continued	Defense Department					
		Military					
		Air Force Department					Army Department
	Maritime Administration—Continued	Defense production guarantees (PE)	Industrial fund (IR) 14/	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)
	All other 11/						
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	1,790	177,720	198,618	506	51,606	2,209
Budget clearing accounts	[illegible]	-	-	-	-	-	-
Deposit funds	,918	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	15,696	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-4,258	-	136,652	96,336	-	166	-
The public	80	-	,214	14,697	-	463	-
Allowances (-)	-171	-	-	-	-	-	-
Advances to:							
Government agencies	82	-	-	-	-	4	-
The public	75	-	-	-	-	18	-
Total selected current assets	1,[illegible]319	1,790	317,586	309,650	506	52,257	2,209
Loans receivable:							
Repayable in dollars	15,821	-	-	-	-	-	4
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	2,662,342	-	-	-
Work-in-process	-	-	24,007	-	-	-	-
Raw materials and inventories	6,891	-	90,059	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	5,841	-	-	-	-	-	-
Structures and facilities	35,470	-	-	-	-	-	-
Equipment	1,396,916 12/	-	-	-	-	-	-
Leasehold improvements	92	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,344,693 13/	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	3,315	-	-	-	-	-	-
Materials and supplies--other	510	-	-	-	-	-	-
Other	-	-	104,700	61,701	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	1,451,482	1,790	536,361	3,033,693	506	52,257	2,213
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	86	-	148,478	419,020	43	339	-
The public	182,198	-	282,389	235,528	*	1,296	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	,362	-	-	-	-	-	-
Total selected current liabilities	185,646	-	430,867	654,548	43	1,635	-
Deposit fund liabilities	312,211	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	2,926	-	,142	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	2,760	-	7,336	-325,655	-	-	-
Total liabilities	503,543	-	471,345	328,893	43	1,635	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	505,134	1,790	-	2,784,175	15,457	66,907	2,209
Undelivered orders	409,606	-	-	892,099	-	7,944	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-2,804,993	-14,994	-24,230	-
Contract authority	-79,308	-	-	-852,062	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	112,594	-	65,015 15/	2,685,580	-	-	4
Other equity:							
Receipt account equity	2	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	947,938	1,790	65,015	2,704,800	463	50,622	2,213
Total liabilities and Government equity	1,451,482	1,790	536,361	3,033,693	506	52,257	2,213

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Army Department - Continued			Navy Department			
	Industrial fund (IR) 14/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Laundry service, Naval Academy (PE)	Industrial fund (IR) 14/	Stock fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	73,337	431,58[illegible]	56,35[illegible]	[illegible],17[illegible]	2[illegible]4	324,418	89,[illegible]
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	120,150	110,[illegible]61	-	-	[illegible]	[illegible],396	34,177
The public	2,460	39,272	[illegible],954	-	20[illegible]	1[illegible],124	14,305
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	26,[illegible]00	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	195,947	606,909	59,[illegible]77	[illegible],173	51[illegible]	[illegible],[illegible]18	1[illegible],[illegible]05
Loans receivable:							
Repayable in dollars	-	-	-	2,975	-	-	[illegible],038,50[illegible]
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	[illegible],125,182	-	-	-	-	-
Work-in-process	11,33[illegible]	-	-	-	-	[illegible],10[illegible]	-
Raw materials and inventories	92,557	-	-	-	-	280,21[illegible]	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	[illegible],132	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	25,842	115,270	-	-	-	19[illegible],[illegible]70	19,[illegible]03
Allowances (-)	-	-	-	-	-	-	-
Total assets	330,810	3,847,361	59,[illegible]77	6,148	51[illegible]	1,351,490	[illegible],144,36[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	22,163	127,110	10,5[illegible]3	-	[illegible]7	76,20[illegible]	1[illegible],[illegible]94
The public	136,055	113,174	-	-	[illegible]4	113,5[illegible]7	[illegible]2,[illegible]43
Advances from:							
Government agencies	28	-	-	-	-	[illegible]97	-
The public	224	-	-	-	-	[illegible],501	-
Total selected current liabilities	158,472	240,284	10,533	-	134	197,277	[illegible]14,615
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	56,807	-	-	-	-	213,261	-
Other	-	-	-	-	-	[illegible]48,55[illegible]	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	9,727	56,238	-	-	-	1[illegible],[illegible]93	-174,787
Total liabilities	225,006	296,522	10,53[illegible]	-	134	959,18[illegible]	39,828
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	28,204	3,711	1,0[illegible]1	-	1,576,504
Undelivered orders	-	1,108,753	20,770	-	42	-	556,205
Unfinanced budget authority (-):							
Unfilled customer orders	-	-628,984	-	-538	-746	-	-165,119
Contract authority	-	-235,053	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	105,804 15/	3,306,122	-	2,975	-	392,30[illegible] 15/	186,850
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	105,804	3,550,839	48,973	6,148	377	392,304	2,154,540
Total liabilities and Government equity	330,810	3,847,361	59,50[illegible]	6,148	51[illegible]	1,351,490	[illegible],194,367

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued					Defense agencies	
	Marine Corps			U.S. Naval Academy	Surcharge collections, sales of commissary stores (TR)		
	Industrial fund (IR) 14/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Midshipmen's store (TR)		Homeowners assistance fund (PE)	Industrial fund (IR) 14/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	[illegible]	[illegible]	429	20,105	9,637	47,637
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1,338	7,532	-	36	-	-	7,343
The public	2	1,001	-	145	-	-	64
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	53	-	-	-
Total selected current assets	4,997	32,214	3,881	663	20,105	9,637	55,107
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	[illegible]	-	1,450	-	-	-
Work-in-process	947	-	-	-	-	-	1,347
Raw materials and inventories	[illegible]	-	-	5	-	-	1,133
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-51	-	-	-
Real property and equipment:							
Land	-	-	-	66	-	-	-
Structures and facilities	-	-	-	579	-	-	-
Equipment	-	-	-	374	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-421	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	3,839
Materials and supplies--other	-	-	-	-	-	-	-
Other	280	-[illegible]075	-	-	-	3,546	9
Allowances (-)	-	-	-	-	-	-	-
Total assets	9,617	276,406	3,881	2,664	20,105	13,183	61,365
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,994	[illegible],343	248	46	-	-379	1,849
The public	[illegible],107	[illegible],576	1,405	210	-	295	44,397
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	4,100	11,919	1,652	256	-	-84	46,246
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	915	-	-	-	-	-	647
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	2,422	-
Other	-	-	-	-	-	-	-
Other liabilities	382	-8,108	-	-	-	-	-
Total liabilities	5,398	3,811	1,652	256	-	2,338	46,893
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	119,609	5,297	3,878	31,888	14,699	-
Undelivered orders	-	46,018	-	53	-	1,823	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-3,42[illegible]	-3,069	-3,524	-11,783	-3,176	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-3,625	-
Invested capital	4,219 15/	110,390	-	[illegible],001	-	1,125	14,472 15/
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	4,219	[illegible]72,595	2,229	2,408	20,105	10,846	14,472
Total liabilities and Government equity	9,617	276,406	3,881	2,664	20,105	13,183	61,365

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Defense Department - Continued				Health, Education, and Welfare Department		
	Military-Continued	Civil			Food and Drug Administration	Health Services Administration	National Institutes of Health
		Army Department					
	Defence agencies-Continued	Corps of Engineers	Panama Canal	Soldiers' and Airmen's Home	Revolving fund for certification and other services (PE)	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)
	Stock fund (IR)	Revolving fund (IR)	Panama Canal Company (PE)	revolving fund (TR)			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	869,828	57,886	50,911	65	2,505	20,416	4,131
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	476,564	38,898	13,777	-	14	-	12,802
The public	3	1,858	9,874	1	-	2,245	-
Allowances (-)	-	-	-8,514	-	-	-	-
Advances to:							
Government agencies	-	1,552	-	-	-	-	445
The public	-	90	-	-	2	-	1
Total selected current assets	846,395	100,386	66,057	66	2,520	22,661	17,324
Loans receivable:							
Repayable in dollars	-	-	-	-	-	14,132	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	4,269,511	-	3,351	108	-	-	1,658
Work-in-process	-	-	24	-	-	-	-
Raw materials and inventories	-	-	286	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-504	-	-	-	-
Real property and equipment:							
Land	-	4,041	15,776	-	-	-	-
Structures and facilities	-	27,742	730,581	-	-	-	-
Equipment	-	412,702	108,911	-	1,702	-	6,003
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-235,118	-476,000	-	-701	-	-4,086
Other assets:							
Work-in-process, contractors	-	-	24,247	-	-	-	-
Materials and supplies--other	-	18,511	-	-	-	-	-
Other	25,658	6,556	21,739	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	5,141,586	404,820	616,695	174	3,612	36,793	23,949
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	43,991	1,469	5,852	1	16	-	-
The public	386,040	58,400	45,756	13	456	306	8,711
Advances from:							
Government agencies	-	51,772	61	-	-	-	4,744
The public	-	857	-	-	322	-	-
Total selected current liabilities	429,002	106,495	51,969	14	794	306	12,755
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	15,681	11,928	-	-	-	-
Other	-	-	41,458	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-121,752	2,411	-	-	-	-	-
Total liabilities	308,240	125,587	104,356	14	794	306	12,755
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	11,060	26,510	34	1,412	32,355	4,620
Undelivered orders	-	45,284	28,518	10	415	-	9,255
Unfinanced budget authority (-):							
Unfilled customer orders	-	-62,557	-	-	-	-	-9,255
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-43,000	-	-	-	-
Invested capital	4,833,346 15/	275,442	497,302	108	1,091	14,132	6,565
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	4,833,346	279,233	512,339	160	2,818	36,487	11,194
Total liabilities and Government equity	5,141,586	404,820	616,695	174	3,612	36,793	23,949

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued						
	Alcohol, Drug Abuse, and Mental Health Administration	Health Resources Administration			Office of Assistant Secretary for Health	Office of Education	
	Working capital fund (IR)	Health professions education fund (PE)	Medical facilities guarantee and loan fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Student loan insurance fund (PE)	Higher education facilities loan and insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	93	[illegible],478	75,871	10,19[illegible]	2,017	7[illegible],126	93,337
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	14	-	-	-	3,720	-	7,431
The public	-	11,605	21,174	5,582	*	79,203	-
Allowances (-)	-	-	-	-	-	-43,336	-
Advances to:							
Government agencies	-	442	-	249	169	-	1,153
The public	-	-	-	-	-	-	-
Total selected current assets	107	21,524	97,[illegible]45	16,024	4,907	108,992	101,922
Loans receivable:							
Repayable in dollars	-	23,62[illegible] 10/	12,[illegible]17	9,[illegible]6[illegible] 10/	-	532,165	456,139 10/
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-292,570	-
Inventories:							
Items for sale	-	-	-	-	1,597	-	-
Work-in-process	-	-	-	-	127	-	-
Raw materials and inventories	-	-	-	-	[illegible]4[illegible]	-	-
Stockpile materials and commodities	-	-	-	-	1	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	1,462	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-562	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	48,659	20
Allowances (-)	-	-	-	-	-	-26,762	-
Total assets	107	45,147	109,[illegible]62	25,387	7,874	370,484	558,080
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	822	-	180	1,739	-	15,036
The public	[illegible]	-	2,883	-	2,657	50,360	-
Advances from:							
Government agencies	-	-	-	-	104	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	6	822	2,88[illegible]	180	4,500	50,360	15,036
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	403,000	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	11,459	-	[illegible],110	-	-	175,060
Other	-	-5,802	-	-[illegible],110	-	-	-21,621
Other liabilities	-	-	-	-	-	-	-
Total liabilities	6	6,479	2,88[illegible]	180	4,500	453,360	168,475
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	10	20,088	94,162	13,500	1,254	58,632	93,397
Undelivered orders	91	-	-	-	2,254	-	8,090
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-3,102	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	18,581	12,317	11,707	2,968	-141,509	288,119
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	101	38,669	106,479	25,207	[illegible],[illegible]74	-82,876	389,606
Total liabilities and Government equity	107	45,147	109,[illegible]62	25,387	7,874	370,484	558,080

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	HEW Department—Continued	Housing and Urban Development Department					
		Housing programs					
	Office of the Secretary	Federal Housing Administration fund (PE)	College housing loans (PE)	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance (PE)
	Working capital fund (IR)						
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	15,705	188,751	[illegible],238	12,034	7,644	1,587	56,549
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	1,743,735	-	35,000	-	388	-
Accounts receivable:							
Government agencies	106	41,170	223	-	-	4	-
The public	167	245,221	42,404	4,001	3	-	-
Allowances (-)	-	-5,182	-5,273	-656	-	-	-
Advances to:							
Government agencies	3,399	-	291	-	-	-	-
The public	57	260	-	231	-	-	-
Total selected current assets	18,434	[illegible],744	[illegible],837	[illegible],611	[illegible],648	1,979	[illegible],549
Loans receivable:							
Repayable in dollars	-	3,353,034	3,076,371 10/	[illegible],168	1,442	3,064	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-1,333,194	-3,823	-1,65[illegible]	-	-68	-
Inventories:							
Items for sale	768	-	-	-	-	-	-
Work-in-process	43	-	-	-	-	-	-
Raw materials and inventories	148	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	130	-	-	-
Structures and facilities	-	-	-	483	-	-	-
Equipment	[illegible],391	-	-	20	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	1,183,570	1,652	-	-	-	-
Allowances (-)	-605	-685,814	-	-[illegible]06	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	3	-	-	-
Other	-	139	-	109	-	-	-
Allowances (-)	-	-	-	-108	-	-	-
Total assets	[illegible],179	4,731,689	3,375,079	129,461	9,090	4,975	56,549
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	834	119,837	17,459	-	-	-	-
The public	5,091	215,955	8,314	3,335	-	[illegible]3	17
Advances from:							
Government agencies	1,013	-	-	-	-	-	-
The public	-	65,937	-	-	-	-	-
Total selected current liabilities	[illegible],939	401,629	25,773	3,335	-	[illegible]3	17
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	5,008,268	2,811,000	-	-	-	-
Agency securities outstanding	-	592,724	464,424	-	-	-	-
Other	-	-	-2,560	-	-	-	-
Other liabilities	-	25,203	-	-	-	-	-
Total liabilities	[illegible],939	6,027,824	3,298,637	3,335	-	[illegible]3	17
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	8,053	1,812,316	273,111	[illegible]96,634	[illegible],353	1,916	56,532
Undelivered orders	3,442	-	804,268	[illegible]50,[illegible]4	1,295	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-802,268	-	-	-	-
Borrowing authority	-	-	-	-1,500,000	-	-	-
Invested capital	[illegible],745	-[illegible],108,451	-198,668	78,850	1,442	[illegible],996	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	[illegible]5,240	-1,296,135	76,442	[illegible]26,126	9,090	4,912	56,532
Total liabilities and Government equity	22,179	4,731,689	3,375,079	129,461	9,090	4,975	56,549

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing programs - Continued		Government National Mortgage Association				
	Liquidating programs (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)	Special assistance functions fund (PE)	Management and liquidating functions fund (IR)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Loans for secondary market operations fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	91,308	1,254	176	96	1,976	7	-
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	110,940	38,068	52,677	1,536,307	-
Accounts receivable:							
Government agencies	111	-	66,224	24,043	898	15,889	-
The public	11,350	-	21,976	2,549	1,879	-	-
Allowances (-)	-9,510	-	-134	-4	-	-	-
Advances to:							
Government [illegible]es	9,371	-	82,459	5,554	-	-	-
The public [illegible]	-	-	-	-	-	-	-
Total selected [illegible]rrent assets	303,231	1,254	281,641	70,296	57,429	1,536,204	-
Loans receivable:							
Repayable in dollars	536,117	741	3,700,710 10/	256,929	2,027	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-51,654	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	2,385	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-2,385	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	787,694	1,996	3,982,351	327,226	59,656	1,536,204	-
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	*	-	168,407	6,369	10	188,767	-
The public	4,130	-	156,452	7,099	-	54,848	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	4,130	-	324,860	13,469	10	243,615	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	5,141,731	58,190	-	-	-
Agency securities outstanding	137,651	-	647,048	369,019	-	-	-
Other	-19,282	-	-187,805	-219,459	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	122,498	-	5,925,834	221,219	10	243,615	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	110,770	628	14,273,213	56,828	57,419	1,292,589	2,250,000
Undelivered orders	188,330	626	2,920,077	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-17,236,509	-	-	-	-2,250,000
Invested capital	366,095	741	-1,900,264	49,179	2,227	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	665,195	1,996	-1,943,483	106,007	59,646	1,292,589	-
Total liabilities and Government equity	787,694	1,996	3,982,351	327,226	59,656	1,536,204	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						Interior Department
	Community Planning and Development		New Communities Administration	Federal Insurance Administration		Departmental management	Bureau of Reclamation
	Rehabilitation loan fund (PE)	Urban renewal program (PE)	New communities guarantee fund (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Fund for emergency expenses - Fort Peck project, Montana (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	114,53[illegible]	1,456,776	63	-	2,992	4,756	1,835
Budget clearing accounts	-	-	-	-	-	-	500
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	87,494	-	-
Accounts receivable:							
Government agencies	-	191	-	-	1,866	1,031	1
The public	5,851	4,167	2,760	11,396	1,015	3	-
Allowances (-)	-4,022	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	272	-	4
Total selected current assets	116,365	1,461,134	2,823	11,396	93,638	9,790	2,340
Loans receivable:							
Repayable in dollars	301,893	95,055	45,389	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-20,189	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	63	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	23
Structures and facilities	-	-	-	-	-	-	18,261
Equipment	-	-	-	-	-	5,089	404
Leasehold improvements	-	-	-	-	-	-	344
Acquired security, pending disposition	2,420	-	-	-	-	-	-
Allowances (-)	-2[illegible]	-	-	-	-	-2,652	-2,258
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	85
Other	4[illegible]	-	-	-	-	-	39
Allowances (-)	-4[illegible]	-	-	-	-	-	-
Total assets	390,246	1,556,189	48,212	11,396	93,638	12,290	19,239
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	317	1,495	2,253	4,303	105	3,262	44
The public	1,444	5,823	-	72,581	4,224	3,329	4
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	11,166	887	-	-
Total selected current liabilities	1,761	7,318	2,253	86,050	5,216	6,591	48
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	800,000	43,378	132,319	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	11
Total liabilities	1,761	807,318	45,631	218,369	5,216	6,591	59
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	105,441	860,449	101,558	293,027	338,894	23,151	-
Undelivered orders	9,163	1,796,374	868	-	328	3,336	64
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-601	-64
Contract authority	-	-1,003,007	-	-	-	-22,687	-
Borrowing authority	-	-200,000	-101,856	-367,681	-250,000	-	-
Invested capital	273,881	-704,945	2,011	-132,319	-	2,500	19,179
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	388,485	748,871	2,580	-206,973	88,422	5,699	19,179
Total liabilities and Government equity	390,246	1,556,189	48,212	11,396	93,638	12,290	19,239

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Bureau of Reclamation - Continued		Bureau of Mines				
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Helium fund (PE)	Alaska Power Administrstion	Bonneville Power Administration	Southeastern Power Administrstion	Southwestern Power Administration
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	72,296	92,[illegible]	7,829	1,374	[illegible],554	739	11,936
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	616	553	167	13	260	1	13
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	102,270	-	-
Accounts receivable:							
Government agencies	6,311	13	942	*	3,617	507	86
The public	3,858	1,428	1,636	405	24,237	3,454	23,921
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	157	-	3	-	-	-	-
The public	49	19	*	-	343	-	11
Total selected current assets	83,184	94,317	10,577	1,793	133,281	4,701	35,966
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	464	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	826	-	-	-	25,729	-	1,269
Stockpile materials and commodities	-	-	571,115	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	1,034	55	20,826	-	199
Structures and facilities	838,794	-	17,702	108,855	1,416,211	-	54,650
Equipment	3,885	1,602	34,784	938	38,792	96	1,614
Leasehold improvements	-	-	975	-	65,534	-	4,731
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-16,062	-	-32,268	-2,615	-277,550	-63	-9,427
Other assets:							
Work-in-process, contractors	171,224	122,378	2,151	-	234,288	-	-
Materials and supplies--other	-	2,768	-	8	-	-	-
Other	31,194	199,466	-	9,836	200,228	-	833
Allowances (-)	-	-	-	-	-511	-	-
Total assets	1,113,045	420,531	606,534	118,871	1,856,829	4,735	89,835
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,378	23	69	5	49,185	7	476
The public	7,678	323	29,932	73	17,677	44	3,940
Advances from:							
Government agencies	-	-	265	-	-	-	-
The public	1,785	-	251	-	109,681	-	-
Total selected current liabilities	14,840	346	30,518	78	176,543	51	4,417
Deposit fund liabilities	1,641	553	167	13	260	1	13
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	64	235
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	251,650	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	11,791	-	199,508 16/	115	1,801	-	-
Total liabilities	28,272	899	481,842	207	178,603	116	4,665
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	37,998	48,029	7,390	1,150	1,231,389	667	7,263
Undelivered orders	24,410	47,498	5,032	194	-	21	267
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-2,109	-29,403	-	-	-	-
Borrowing authority	-	-	-3,127	-	-1,231,389	-	-
Invested capital	1,022,365	326,215	144,799	117,320	1,678,226	-31	53,633
Other equity:							
Receipt account equity	-	-	-	-	-	3,962	27,104
Unappropriated receipts (-)	-	-	-	-	-	-	-3,097
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,084,773	419,632	124,691	118,664	1,678,226	4,619	85,170
Total liabilities and Government equity	1,113,045	420,531	606,534	118,871	1,856,829	4,735	89,835

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Interior Department - Continued				Justice Department		
	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Working capital fund (IR)	Office of Management and Budget: Legal activities and general administration	Office of Management and Budget: Working capital fund (IR)	Federal Prison System: Federal Prison Industries, Inc. (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	28,417	43,212	86	1,687	191,985	1,948	17,047
Budget clearing accounts	-	-	-	-	23,984	-	1
Deposit funds	-	-	-	-	6,267	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	7,269	1,074	352	3,585
The public	-	18	-	73	314	*	320
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	3,890	*	-
The public	-	-	-	-	1,578	-	73
Total selected current assets	28,417	43,229	86	9,029	329,296	1,949	27,025
Loans receivable:							
Repayable in dollars	49,287	-	127	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-4,576	-	-120	-	-	-	-
Inventories:							
Items for sale	-	-	-	541	-	-	5,590
Work-in-process	-	-	-	-	-	-	1,109
Raw materials and inventories	-	-	-	8	-	-	19,115
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	27,161
Equipment	-	-	-	403	33,227	80	23,171
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-461	-	-24	-22,198
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	689,915	-	658
Allowances (-)	-	-	-	-	-	-	-
Total assets	73,629	43,229	93	9,520	942,437	1,956	86,631
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	68	-	-	58	7,733	216	788
The public	-	134	-	1,325	29,006	189	4,794
Advances from:							
Government agencies	-	-	-	3,700	-	1,500	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	68	134	-	5,084	36,739	1,905	5,582
Deposit fund liabilities	-	-	-	-	6,267	-	1
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	16,022	77	1,264
Other	-	-	-	-	-	6	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	689,915	-	-
Total liabilities	68	134	-	5,084	748,841	1,988	6,847
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	28,349	38,638	86	4,436	152,681	-7	40,786
Undelivered orders	-	4,456	-	7,504	9,723	3	18,267
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-7,995	-	-	-38,873
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	45,212	-	7	491	2,206	-27	59,605
Other equity:							
Receipt account equity	-	-	-	-	23,986	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	73,561	43,094	93	4,436	193,599	-32	79,785
Total liabilities and Government equity	73,629	43,229	93	9,520	942,437	1,956	86,631

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Justice Dept. - Con.	Labor Department	State Department	Transportation Department			
				Office of the Secretary	Coast Guard		
	Federal Prison System - Con.	Departmental management	Working capital fund (IR)				
	Commissary funds, Federal prisons (TR)	Working capital fund (IR)		Working capital fund (IR)	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,511	5,198	134	-1,339	4,718	10,451	425
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	2	1,555	1,609	4,620	4,160	4,485	977
The public	1	11	-	1	481	6	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	915	-	4	2	-	18
The public	-	20	-	3	-	-	-
Total selected current assets	1,51	[illegible]	1,74[illegible]	[illegible],289	[illegible],361	14,942	1,420
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	451	-	887	-	17,691	-	-
Work-in-process	-	-	-	23	-	-	-
Raw materials and inventories	-	[illegible]	-	246	-	8,374	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-93	-
Real property and equipment:							
Land	-	-	-	-	-	797	-
Structures and facilities	[illegible]	-	-	-	-	16,563	-
Equipment	[illegible]	[illegible],407	1,769	[illegible],469	-	4,[illegible]28	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-[illegible]	-946	-1,[illegible]18	-2,65[illegible]	-	-10,752	-
Other assets:							
Work-in-process, contrsctors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	321	-
Other	[illegible]66	-	-	[illegible],557	-	-	-
Allowances (-)	-	-	-	-	-	-277	-
Total assets	[illegible],842	[illegible],474	[illegible],082	6,[illegible]31	27,052	[illegible]4,202	1,420
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible]	1,658	969	548	6,[illegible]34	1,440	1,209
The public	[illegible]7	[illegible],5[illegible]0	734	861	[illegible],625	1,706	137
Advances from:							
Government agencies	-	186	1[illegible]2	726	-	17,547	-
The public	-	-	-	-	-	-	75
Total selected current liabilities	[illegible]6[illegible]	[illegible],[illegible]74	1,[illegible]36	[illegible],1[illegible]5	[illegible],960	20,693	1,420
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	1,066	246	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	[illegible]6	6,440	2,081	2,1[illegible]6	[illegible],960	20,693	1,420
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	870	-90[illegible]	937	1,154	670	7,029	-
Undelivered orders	208	[illegible],2[illegible]7	2,000	6,956	5,035	4,204	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-[illegible],029	-6,956	-6,[illegible]04	-16,983	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,[illegible]20	5[illegible]0	1,0[illegible]	[illegible],642	17,691	1[illegible],260	-
Other equity:							
Receipt account equity	[illegible]	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,480	2,[illegible]33	1,001	4,796	17,092	1[illegible],510	-
Total liabilities and Government equity	2,842	9,[illegible]74	[illegible],082	6,[illegible]31	27,052	[illegible]4,202	1,420

[illegible] Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Transportation Department - Continued						
	Coast Guard - Continued	Federal Aviation Administration	Federal Highway Administration	Federal Railroad Administration		Urban Mass Transportation Administration	Saint Lawrence Seaway Development Corporation (PE)
	Surcharge collections, sales of commissary stores (TR)	Aviation war risk insurance revolving fund (PE)	Right-of-way revolving fund (TR)	Alaska Railroad revolving fund (PE)	Financing funds, railroad rehabilitation and improvement (PE)	Urban mass transportation fund (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	154	189	37,441	17,[illegible]	4[illegible]	1,71[illegible],240	[illegible],104
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	3[illegible]	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	14,495	-	-	-	-	-
Accounts receivable:							
Government agencies	-	43	-	1,179	-	[illegible]05	-
The public	-	89	-	4,880	-	9,729	[illegible]0[illegible]
Allowances (-)	-	-	-	-[illegible]49	-	-5,79[illegible]	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	190	-	[illegible]1	-
Total selected current assets	154	14,81[illegible]	3[illegible],441	19,[illegible]	4[illegible]	1,711,[illegible]0[illegible]	[illegible],401
Loans receivable:							
Repayable in dollars	-	-	177,[illegible]59	-	-	43,191	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	[illegible],148	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	309	-	-	6,558
Structures and facilities	-	-	-	-	-	6,[illegible]76	11[illegible],704
Equipment	-	1	-	[illegible]9,895	-	[illegible],2[illegible]5	4,706
Leasehold improvements	-	-	-	122,943	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-*	-	-43,280	-	-	-25,949
Other assets:							
Work-in-process, contrsctors	-	-	-	-	-	-	3[illegible]
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	4,929	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	154	14,817	215,000	151,626	46	1,768,229	1[illegible],[illegible]85
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	4	*	-	59	-	[illegible],927	610
The public	-	4[illegible]	-	[illegible],893	-	4[illegible]4,[illegible]52	1,091
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	580	-	-	-
Total selected current liabilities	4	4[illegible]	-	4,52[illegible]	-	466,979	1,701
Deposit fund liabilities	-	-	-	3[illegible]	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	4	-	-	-	580	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	11[illegible],476
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	4	[illegible]0	-	4,85[illegible]	-	467,56[illegible]	118,177
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	14,766	10,[illegible]80	11,20[illegible]	46	[illegible],867,003	[illegible],762
Undelivered orders	-	*	289,320	[illegible],535	-	[illegible],104,352	327
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-85,000	-	-	-	-
Borrowing authority	-	-	-	-	-	-11,[illegible]26,62[illegible]	-6,300
Invested capital	150	1	-	1[illegible],029	-	55,941	-14,283
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	150	14,767	215,000	146,77[illegible]	46	1,300,67[illegible]	-11,392
Total liabilities and Government equity	154	14,817	215,000	151,62[illegible]	46	1,768,229	106,785

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Treasury Department							
	Office of the Secretary		Bureau of Government Financial Operations					
							Memo: Funds transferred from others	
	Reconstruction Finance Corporation loans in liquidation (PE)	Working capital fund (IR)	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	New York City seasonal financing fund (PE)	Miscellaneous loans and certain other assets	Expansion of defense production (PE)	International financial institutions
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	216	2,003	1,898	2,843	2,300,000	-	-	6,303,408
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies	-	66	-	4,157	-	1,117,061	-	-
The public	19	-	-	-	-	495,363	-	-
Allowances (-)	-	-	-	-	-	-52,965	-	-
Advances to:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-	-
Total selected current assets	235	2,069	1,898	7,000	2,300,000	1,559,458	-	6,303,408
Loans receivable:								
Repayable in dollars	2,444	-	-	-	-	4,075,393 17/	58	-
Repayable in foreign currencies	-	-	-	-	-	20,401	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Inventories:								
Items for sale	-	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	54	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-	-
Equipment	-	436	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-	-216	-	-	-	-	-	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-	-
Other	-	1	-	-	-	-	-	5,272,051 18/
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	2,679	2,333	1,898	7,000	2,300,000	5,655,252	58	11,575,460
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	-	67	-	-	-	-	-	-
The public	-	205	-	-	-	-	-	-
Advances from:								
Government agencies	-	1,396	-	-	-	-	-	-
The public	-	-	-	-	-	-	-	-
Total selected current liabilities	-	1,668	-	-	-	-	-	-
Deposit fund liabilities	-	-	-	-	-	-	-	-
Unfunded liabilities:								
Accrued annual leave	-	41	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Total liabilities	-	1,710	-	-	-	-	-	-
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	235	1,341	1,898	2,843	2,300,000	-	-	3,944,974
Undelivered orders	-	472	-	-	-	-	-	2,358,434
Unfinanced budget authority (-):								
Unfilled customer orders	-	-1,413	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	2,445	222	-	-	-	4,075,393	58	5,272,051
Other equity:								
Receipt account equity	-	-	-	4,157	-	1,559,095	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	20,765	-	-
Total Government equity	2,679	623	1,898	7,000	2,300,000	5,655,252	58	11,575,460
Total liabilities and Government equity	2,679	2,333	1,898	7,000	2,300,000	5,655,252	58	11,575,460

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Treasury Department - Continued			Environmental Protection Agency	General Services Administration		
	Bureau of Engraving and Printing fund (IR)	Internal Revenue Service: Federal tax lien revolving fund (PE)	Comptroller of the Currency (TR)	Certification and other services (PE)	Automatic data processing fund (IR)	Construction services fund (IR)	Defense production loan guarantees (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	9,461	811	156	[illegible]	1,645	14,182	236
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	94	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	49,245	-	-	-	-
Accounts receivable:							
Government agencies	9,161	-	-29	-	15,[illegible]	1,431	-
The public	2,840	-	1,018	1,065	72	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	748	-	-	-	-	-	-
The public	129	-	423	-	30	-	-
Total selected current assets	21,940	811	50,808	1,995	47,269	15,514	236
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	3,857	-	-	-	-	-	-
Work-in-process	8,960	-	-	-	-	-	-
Raw materials and inventories	1,851	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	6,391	189	-	-	-	-	-
Equipment	47,196	-	3,811	-	58,623	-	-
Leasehold improvements	-	-	4,460	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-20,580	-	-1,651	-	-45,681	-	-
Other assets:							
Work-in-process, contractors	3,430	-	-	-	-	-	-
Materials and supplies--other	3,002	-	-	-	131	-	-
Other	4,032	-	-	-	109	-	-
Allowances (-)	-214	-	-	-	-	-	-
Total assets	75,866	1,000	57,428	1,995	52,450	15,514	236
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,212	-	533	-	1,138	-	-
The public	16,711	-	8,852	838	4,861	1,247	-
Advances from:							
Government agencies	14,400	-	-	-	1,535	12,436	-
The public	-	-	20,143	-	277	-	-
Total selected current liabilities	32,322	-	29,528	838	9,811	15,683	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	5,237	-	-	-	-	-	-
Total liabilities	37,559	-	29,528	838	9,811	15,683	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	7,609	811	-	1,148	[illegible],995	20,[illegible]	[illegible]
Undelivered orders	3,772	-	27,349	9	4,326	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-27,000	-	-	-	-646	-21,001	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	53,926	189	551	-	4,964	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	38,307	1,000	27,900	1,157	42,6[illegible]	-169	236
Total liabilities and Government equity	75,866	1,000	57,428	1,995	52,450	15,514	236

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	General Services Administration - Continued						
	Federal buildings fund (IR)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	316,420	18,829	148,275	2,293	343	967	1,165
Budget clearing accounts	-9	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	3,410	-	-
Accounts receivable:							
Government agencies	12[illegible],696	75,173	4,556	-	332	-	1,805
The public	[illegible],390	333	83,522	23	606	484	*
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government [illegible]ies	[illegible],380	4,560	1,981	-	-	-	81
The public [illegible]	694	[illegible],220	4,574	-	14	177	1
Total selected [illegible]urrent assets	443,[illegible]81	102,114	242,908	2,417	4,705	1,627	3,053
Loans receivable:							
Repayable in dollars	-	-	-	3,287	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	[illegible]99,521	-	669	358	-
Work-in-process	[illegible],11[illegible]	-	-	-	-	286	-
Raw materials and inventories	[illegible],17[illegible]	-	-	-	-	210	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	[illegible]93,551	-	-	-	-	18	-
Structures and facilities	[illegible],682,556	-	-	-	-	468	-
Equipment	[illegible]2[illegible],551	4,[illegible]25	[illegible]91,[illegible]96	-	1,003	705	3,616
Leasehold improvements	10,714	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-249,256	-2,550	-154,301	-	-457	-661	-2,672
Other assets:							
Work-in-process, contractors	640,516	-	*	-	-	-	-
Materials and supplies--other	9	411	1,245	-	161	-	360
Other	728,161	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	4,787,677	103,[illegible]00	680,770	5,703	6,082	3,013	4,358
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	18,153	[illegible],333	64,372	-	*	-	126
The public	126,555	43,528	84,607	-	528	54	1,556
Advances from:							
Government agencies	217,439	540	5,537	-	1,523	-	635
The public	7,747	41,443	-	-	-	-	27
Total selected current liabilities	369,893	88,844	154,516	-	2,051	54	2,344
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	20,603	533	185	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	860,819	-	-	-	-	-	-
Total liabilities	1,251,315	89,377	154,702	-	2,051	54	2,344
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,075,044	12,904	-75,815	2,417	2,867	3,537	424
Undelivered orders	93,898	366	412,265	-	201	9	326
Unfinanced budget authority (-):							
Unfilled customer orders	-1,095,253	-	-248,058	-	-413	-1,973	-40
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,462,673	952	437,677	3,287	1,376	1,386	1,304
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	[illegible],536,361	14,222	526,069	5,703	4,030	2,959	2,013
Total liabilities and Government equity	4,787,677	103,600	680,770	5,703	6,082	3,013	4,358

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	General Services Administration - Con.	Veterans Administration					
	All other	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Service-disabled veterans insurance fund (PE	Veterans Administration education loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	209,464	255,504	970,458	2,434	14	5,209	61,501
Budget clearing accounts	2,641	-	-	-	-	-	-
Deposit funds	47,718	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	9,773	9	1	20	-	-	-
The public	10,777	10,138	1,690	3,418	-	434	718
Allowances (-)	-	-6,556	-	-	-	-	-
Advances to:							
Government agencies	1,104	6,103	71,671	-	-	-	-
The public	4,097	320	2	-	-	-	-
Total selected current assets	285,574	265,518	1,043,824	10,091	14	3,763	61,821
Loans receivable:							
Repayable in dollars	55,644	986,976 10/	643,303	-	-	20,091	13,145
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	13,5[illegible]	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	1,762,835	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	78	-	-	-	-	-	-
Structures and facilities	33,438	-	-	-	-	-	-
Equipment	17,099	-	-	14,136	-	-	-
Leasehold improvements	46	-	-	90	-	-	-
Acquired security, pending disposition	-	23,588	706	-	-	-	-
Allowances (-)	-2,528	-12,752	-4[illegible]	-5,782	-	-	-
Other assets:							
Work-in-process, contractors	28,618	-	-	-	-	-	-
Materials and supplies--other	5	-	-	-	-	-	-
Other	92,655	98,964	-	-	-	324	-
Allowances (-)	-	-72,021	-	-	-	-	-
Total assets	4,273,462	1,490,212	1,689,72[illegible]	32,744	14	29,178	74,966
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	7,549	-	2,564	2,186	14	-	57
The public	15,382	35,530	17,499	4,597	-	2,258	-
Advances from:							
Government agencies	3,678	-	-	-	-	-	-
The public	34,443	3,599	970	17	-	1,011	-
Total selected current liabilities	61,053	39,130	21,032	6,743	14	3,269	[illegible]
Deposit fund liabilities	47,718	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	16,602	-	-	1,304	-	-	-
Other	-	-	-	267	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	505,718	1,224,360	-	-	-	-
Agency securities outstanding	-	761,755	384,488	-	-	-	-
Other	-	-293,732	-130,277	-	-	-	-
Other liabilities	183,152 19/	-	-	-	-	132,746	-
Total liabilities	308,525	1,012,870	1,499,603	8,315	14	136,015	57
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	265,267	326,389	1,035,077	381	1	5,494	61,764
Undelivered orders	22,715	-	-	3,966	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-66,104	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,740,418	250,953	-844,961	[illegible],182	-	-112,330	13,142
Other equity:							
Receipt account equity	2,641	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,964,938	477,342	190,116	24,429	1	-106,836	74,906
Total liabilities and Government equity	4,273,462	1,490,212	1,689,72[illegible]	32,744	14	29,178	74,963

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Veterans Administration - Continued					Independent agencies	
						Civil Service Commission	
	Servicemen's group life insurance fund (PE)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Supply fund (IR)	Revolving fund (IR)	Employees' health benefits fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	420	956	174	76,043	3,527	3,489
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	1,302
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	368,293	505,751	-	-	-	348,998
Accounts receivable:							
Government agencies	-	6,438	7,408	-	13,176	9,222	179,551
The public	152	628	1,122	-	1,081	42	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	519	-	-
The public	-	-	-	-	39	268	89,500
Total selected current assets	152	375,778	515,236	174	90,858	13,058	622,839
Loans receivable:							
Repayable in dollars	-	26,174	49,020	385	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	94,251	-	-
Work-in-process	-	-	-	-	165	3,318	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	23
Equipment	-	-	-	-	1,818	1,555	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-872	-755	-4
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	66	23	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	152	402,017	564,280	559	186,220	17,176	622,857
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	15	327	17	7	4,438	3,881	2,154
The public	-	925	6,905	-	30,767	8,305	260,152
Advances from:							
Government agencies	-	-	-	-	490	1,785	-
The public	-	1,777	11,878	-	-	-	-
Total selected current liabilities	152	3,029	18,800	7	35,694	13,971	262,306
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	914	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	358,889	528,476	-	-	-	-
Total liabilities	152	361,918	547,276	7	36,609	13,971	262,306
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	372,749	496,437	168	14,648	1,900	360,552
Undelivered orders	-	-	-	-	81,722	504	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-41,207	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	-330,649	-479,433	385	94,448	800	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-	40,100	17,004	552	149,611	3,205	360,552
Total liabilities and Government equity	152	402,017	564,280	559	186,220	17,176	622,857

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Civil Service Commission - Continued		Community Services Administration (PE)	District of Columbia	Emergency Loan Guarantee Board	Export-Import Bank of the United States (PE)	Farm Credit Administration
	Employees' life insurance fund (TR)	Retired employees' health benefits fund (TR)	Memo: Funds transferred to others	Loans and repayable advances	Revolving fund (PE)		Banks for cooperatives investment fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,118	134	47,461	181,400	704	[illegible]	148,091
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	197	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	2,325,604	14,981	-	-	28,180	-	-
Accounts receivable:							
Government agencies	104,971	289	-	81,735	-600	-	-
The public	12,401	3	1,989	-	98	240,104	-
Allowances (-)	-	-	-1,164	-	-	-	-
Advances to:							
Government agencies	-	12	-	-	-	-	-
The public	[illegible],650	974	-	-	-	1,400	-
Total selected current assets	2,498,942	16,414	48,286	263,135	28,374	241,718	148,091
Loans receivable:							
Repayable in dollars	-	-	18,770	1,227,749	-	11,439,918	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-9,764	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	[illegible]32	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	46	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	196	-	-	-	-
Allowances (-)	-	-	-147	-	-	-	-
Total assets	2,498,942	16,414	57,738	1,490,886	28,374	11,681,867	148,091
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	169	7	1,158	-	[illegible]	[illegible],138	-
The public	5,670	29	-	-	-	71,061	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	39	-	-	-	-
Total selected current liabilities	5,839	36	1,197	-	35	127,400	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	66,014	-
Agency securities outstanding	-	-	-	-	-	8,676,387	-
Other	-	-	-	-	-	-	-
Other liabilities	2,493,103	107	-	-	-	-	-
Total liabilities	2,498,942	443	1,197	-	35	8,869,801	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	16,070	47,040	181,400	28,338	-	148,091
Undelivered orders	-	-	-	-	-	6,705,112	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-6,592,202	-
Invested capital	-	-	9,502	1,227,749	-	2,699,156	-
Other equity:							
Receipt account equity	-	-	-	81,735	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-	16,070	56,541	1,490,886	28,373	2,812,066	148,091
Total liabilities and Government equity	2,498,942	16,414	57,738	1,490,886	28,374	11,681,867	148,091

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Farm Credit Administration - Continued		Federal Deposit Insurance Corporation (PE)	Federal Home Loan Bank Board		Interstate Commerce Commission	National Credit Union Administration
	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)		Operating fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	111,708	17,[illegible]97	2	2,398	-	68
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	[illegible]	-	-	-	-	-	1
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	7,146,18[illegible]	4,[illegible]19,633	-	-	-
Accounts receivable:							
Government agencies	[illegible]	-	110,073	66,538	2,368	-	3,095
The public	1,[illegible]	-	236,606	13,553	12,969	-	1,060
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	70	-	-	9	403	-	97
Total selected current assets	[illegible],407	111,708	7,510,255	4,[illegible]99,735	18,138	-	4,321
Loans receivable:							
Repayable in dollars	-	-	-	[illegible]9,934	-	107,927	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-4,861	-	-12,650	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	10,053	-	-
Structures and facilities	-	-	6,519	-	24,873	-	-
Equipment	[illegible]47	-	-	39	1,311	-	788
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	13,899	-	-	-
Allowances (-)	-647	-	-	-2,122	-	-	-229
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	1,407,657	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	[illegible],407	111,708	8,924,431	4,646,624	54,376	95,277	4,880
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	45	-	668,161	2,407	1,036	-	88
The public	[illegible]28	-	4,962	41,472	4,050	-	1,872
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	[illegible],495	-	-	1,313	42,[illegible]30	-	-
Total selected current liabilities	[illegible],968	-	673,12[illegible]	45,192	47,415	-	1,960
Deposit fund liabilities	[illegible]	-	-	-	-	-	1
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	799,078	-	-	-	-
Total liabilities	3,406	-	1,472,201	45,192	47,415	-	1,961
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,0[illegible]7	111,708	[illegible],838,[illegible]03	[illegible],304,542	[illegible],972,745	-	2,360
Undelivered orders	224	-	-	1	[illegible],033	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-1,[illegible]60	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	-	-[illegible],000,000	-750,000	-4,010,055	-	-
Other equity:			613,927	46,389	36,238	107,112	559
Receipt account equity							
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-11,835	-
Total Government equity	-	-	-	-	-	-	-
Total liabilities and Government equity	1	111,708	7,452,230	4,601,432	6,960	95,277	2,919
	[illegible],407	111,708	8,924,431	4,646,624	54,376	95,277	4,880

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Independent agencies - continued						
	National Credit Union Administration - Continued		Small Business Administration				
	National credit union share insurance fund (PF)	Pennsylvania Avenue Development Corporation	Business loan and investment fund (PF)	Disaster loan fund (PF)	Lease guarantee revolving fund (PF)	Pollution control equipment contract guarantees revolving fund (PF)	Surety bond guarantee revolving fund (PF)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	355	812	576,495	271,066	,046	14,520	26,519
Budget clearing accounts	58	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	90,696	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-277	-	10,476	70,864	4	255	449
The public	18,094	-	116,290	1 ,615	-	-	574
Allowances (-)	-5,019	-	-[illegible]42	-[illegible]3	-	-	-
Advances to:							
Government agencies	-	-	,956	184	-	-	-
The public	-	-	5,694	-	-	-	-
Total selected current assets	99,807	812	742,573	262,794	4,014	14,764	27,571
Loans receivable:							
Repayable in dollars	-	-	1,76[illegible],337	1,[illegible]78,29[illegible]	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-142,652	-2[illegible],307	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	10	-	-	-	-	-
Leasehold improvements	-	10	-	-	-	-	-
Acquired security, pending disposition	-	-	20,806	608	[illegible],078	-	-
Allowances (-)	-	-9	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	87,334	6,919	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	99,807	82	2,471,404	1,623,806	7,092	14,764	27,571
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	29	1	10[illegible],687	59,[illegible]57	11[illegible]	-	-
The public	2,036	35	865	17	.,22[illegible]	-	[illegible]1,[illegible]94
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	18,807	-	3,[illegible]70	552	765	-	1[illegible]6
Total selected current liabilities	20,872	[illegible]5	108,482	60,102	,11[illegible]	-	[illegible]1,85[illegible]
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	15	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	282,528	[illegible]9,887	-	-	-
Other	-	-	-101,052	-14,436	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	20,872	50	289,958	105,5[illegible]3	,11[illegible]	-	[illegible]1,85[illegible]
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	178,935	607	441,911	159,767	857	14,5[illegible]0	[illegible],26[illegible]
Undelivered orders	-	170	192,186	43,924	44	235	449
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-100,000	-4	1,547,[illegible]49	1,[illegible]14,562	[illegible],078	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	78,935	77[illegible]	2,181,446	1,518,25[illegible]	[illegible],07[illegible]	14,765	5,718
Total liabilities and Government equity	99,807	823	2,471,404	1,62[illegible],806	7,092	14,765	27,571

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Independent agencies - Continued		
	Tennessee Valley Authority (PE)	United States Information Agency: Informational media guaranty fund (PE)	United States Railway Association
ASSETS			
Selected current assets:			
Fund balances with Treasury:			
Budget funds	245,384	347	808,311
Budget clearing accounts	-	-	-
Deposit funds	-	-	-
Foreign currency funds	-	-	-
Allowances, foreign currency funds (-)	-	-	-
Federal security holdings (at par)	-	-	667,300
Accounts receivable:			
Government agencies	26,030	-	-
The public	179,629	-	119
Allowances (-)	-550	-	-
Advances to:			
Government agencies	-	-	-
The public	-	-	7
Total selected current assets	450,492	347	1,475,737
Loans receivable:			
Repayable in dollars	-	-	222,266
Repayable in foreign currencies	-	-	-
Allowances (-)	-	-	-
Inventories:			
Items for sale	1,514	-	-
Work-in-process	-	-	-
Raw materials and inventories	362,300	-	-
Stockpile materials and commodities	-	-	-
Allowances (-)	-610	-	-
Real property and equipment:			
Land	40,462	-	-
Structures and facilities	7,137,026	-	-
Equipment	1,829,757	-	398
Leasehold improvements	139,702	-	232
Acquired security, pending disposition	-	-	-
Allowances (-)	-1,711,410	-	-
Other assets:			
Work-in-process, contractors	-	-	-
Materials and supplies--other	-	-	-
Other	30,319	-	18
Allowances (-)	-	-	-
Total assets	8,571,352	347	1,698,651
LIABILITIES			
Selected current liabilities:			
Accounts payable:			
Government agencies	61,567	-	61
The public	386,436	-	1,094
Advances from:			
Government agencies	12,249	-	-
The public	653	-	-
Total selected current liabilities	460,906	-	1,155
Deposit fund liabilities	-	-	-
Unfunded liabilities:			
Accrued annual leave	-	-	-
Other	-	-	-
Debt issued under borrowing authority:			
Borrowings from Treasury	150,000	22,114	-
Agency securities outstanding	-	-	-
Other	5,070,000	-	221,556
Other liabilities	-7,145	8,826	-
Total liabilities	5,673,761	30,940	222,710
GOVERNMENT EQUITY			
Unexpended budget authority:			
Unobligated	8,145,991	6,221	803,945
Undelivered orders	1,627,595	-	3,350
Unfinanced budget authority (-):			
Unfilled customer orders	-	-	-
Contract authority	-	-	-
Borrowing authority	-9,780,000	-5,874	-
Invested capital	2,908,005	-30,940	668,645
Other equity:			
Receipt account equity	-	-	-
Unappropriated receipts (-)	-	-	-
Foreign currency fund equity	-	-	-
Total Government equity	2,897,592	-30,594	1,475,940
Total liabilities and Government equity	8,571,352	347	1,698,651

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1977—Continued

(In thousands of dollars)

Account	Off-budget Federal agencies						
	Total	United States Postal Service (PE)	Treasury Department	Agriculture Department		Labor Department	Housing and Urban Development Department
			Federal Financing Bank revolving fund (PE)	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Pension Benefit Guaranty Corporation (PE)	Housing for the elderly or handicapped (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	501,478	344,600	215	10,526	1,628	847	14[illegible],672
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	14,371	14,371	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	2,873,661	2,642,300	151,865	-	4,066	75,430	-
Accounts receivable:							
Government agencies	678,556	114,246	564,019	-	51	196	44
The public	370,588	81,650	194,720	86,245	2,5[illegible]	3,517	2,92[illegible]
Allowances (-)	-10,486	-8,766	-	-	-40	-	-1,67[illegible]
Advances to:							
Government agencies	12,486	[illegible],598	-	-	-	-	2,888
The public	12,048	12,039	-	-	-	8	-
Total selected current assets	4,452,702	[illegible],210,[illegible]	909,819	96,772	8,238	79,988	147,846
Loans receivable:							
Repayable in dollars	40,769,096	-	[illegible],111,915	8,50[illegible],834	441,592	-	505,754
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-20,616	-	-	-15,055	-50[illegible]	-	-5,058
Inventories:							
Items for sale	*	*	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	[illegible]09,546	[illegible]09,546	-	-	-	-	-
Structures and facilities	2,226,269	2,226,269	-	-	-	-	-
Equipment	1,746,869	1,746,013	-	-	-	856	-
Leasehold improvements	116,392	116,392	-	-	-	-	-
Acquired security, pending disposition	4,001	-6	-	-	-	-	4,007
Allowances (-)	-1,200,809	-1,200,716	-	-	-	-64	-29
Other assets:							
Work-in-process, contractors	614,605	614,605	-	-	-	-	-
Materials and supplies--other	35,988	35,988	-	-	-	-	-
Other	6,882,215	6,667,196	1,805	187,500	-	25,714	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	55,936,256	13,725,325	32,223,539	8,779,051	449,[illegible]27	106,494	652,521
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,335,833	2,608,270	722,566	-	4,013	90	894
The public	985,515	983,347	-	-	4	1,059	1,105
Advances from:							
Government agencies	5,000	5,000	-	-	-	-	-
The public	343,920	332,276	1,944	-	-	9,700	-
Total selected current liabilities	4,670,268	[illegible],928,893	724,510	-	4,016	10,850	2,000
Deposit fund liabilities	14,371	14,371	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	200,421	200,421	-	-	-	-	-
Other	377,117	300,000	-	-	-	77,117	-
Debt issued under borrowing authority:							
Borrowings from Treasury	39,126,113	-	[illegible],111,915	7,609,108	[illegible]05,090	-	-
Agency securities outstanding	2,845,368	2,748,000	45	-	-	-	97,323
Other	242,777	250,000	-	-	-	-	-7,223
Other liabilities	6,696,337	6,64[illegible],579	1,805	-	50,954	-	-
Total liabilities	54,172,774	14,085,264	32,038,275	7,609,108	260,060	87,967	92,100
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	15,627,938	5,81[illegible],956	7,235,440	660,935	1[illegible]2,382	167,544	1,617,681
Undelivered orders	14,003,416	478,436	11,640,589	1,520,612	[illegible]51,418	1,191	11,170
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-29,837,357	-7,002,000	-18,688,040	-2,084,775	-47[illegible],558	-100,000	-1,483,004
Invested capital	1,969,486	349,668	-2,726	1,073,172	185,005	-50,208	414,574
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,763,483	-359,939	185,264	1,169,943	189,267	18,527	560,421
Total liabilities and Government equity	55,936,256	13,725,325	32,223,539	8,779,051	449,[illegible]27	106,494	652,521

Footnotes at end of section.

Footnotes to Table GA-I-1.

* [illegible] than [illegible].
[illegible] [illegible] revolving fund.
[illegible] [illegible] intragovernmental revolving funds.
[illegible] [illegible] revolving funds.
1/ [illegible] in this table are from Government corporations and business-type activities. Transfer accounts representing funds transferred to other [illegible] are shown in memo (nonadd) columns under the same heading with the "parent" accounts that receive the appropriations. [illegible] transfer accounts are also shown as fund transferred from [illegible] under the same heading with the spending agencies that administer these funds.
2/ Includes foreign currency assets, representing fund balances, loans and other receivables recoverable in foreign currencies in United States depositaries, aggregating $2,24[illegible] million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Act, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under Section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rate [illegible] 1, 1[illegible], at which the United States could purchase [illegible] for regular operating purposes. Other [illegible] the rates at which they are to be repaid or at rates [illegible] were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.
3/ Includes [illegible] of principal turned over to the Goverment National Mortgage Association participation sales fund and held for redemption of participation certificates.
4/ Represents the [illegible] loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).
5/ Consists of contingency fund, Inter-American Social and Economic program, and supporting assistance loans.
6/ Includes the insurance and guaranty reserve fund.
7/ Agricultural Stabilization and Conservation Service.
8/ Includes administrative and operating expenses fund.
9/ Includes a special fund amounting to $-1,682 thousand.
10/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.
11/ Consists of all other general and special funds for Maritime Administration.
12/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.
13/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
14/ Excludes property such as land, structures, and equipment as follows: Air Force $8,266 million and Army $2,806 million. Figures for Navy, Marine Corps and the defence agencies were not supplied by the agencies.
15/ Consists of unexpended budget authority, unfinanced budget authority, and invested capital. Figures for each of these amounts were not shown separately on the report submitted by the fund.
16/ Consists of interest-bearing investment of $32 million, and interest of $168 million due on the net investment and on borrowings from the Department of the Treasury under public debt borrowing authority.
17/ Consists of lend-lease and surplus property balances amounting to $1,391 million, and receivables from the United Kingdom, Turkey, Greece, and Hungary amounting to $2,558 million, $114 million, $12 million and $1 million respectively.
18/ Represents investment in the Asian Development Bank, International Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation amounting to $175 million, $1,922 million, $648 million, $2,491 million, and $35 million, respectively.
19/ Includes an accountable advance of $181 million for transfer of silver to the strategic and critical materials inventeries. The value of this silver is included in inventory and other assets.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	*	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,96[illegible]	-	-	-	-	*	294	29
T.Q.	[illegible]	422	-	-	1,[illegible]	414	1,592	-	-	-	-	-	96	[illegible]
1976-May	1,919	28	28	-	314	26	1,493	-	-	-	-	-	84	2
June	1,031	38	[illegible]	2	18	34	910	-	-	-	-	-	[illegible]	3
July	4[illegible]	75	-	-	4[illegible]	73	[illegible]	-	-	-	-	-	-	2
Aug.	1,716	120	-	-	450	117	1,265	-	-	-	-	-	-	[illegible]
Sept.	610	227	-	-	220	224	394	-	-	-	-	-	96	2
Oct.	1,142	93	-	-	600	93	540	-	-	-	-	-	2	-
Nov.	508	75	-	-	14	71	482	-	-	-	-	*	12	4
Dec.	789	1[illegible]	-	-	500	12	210	-	-	-	-	-	79	4
1977-Jan.	1,446	4[illegible]	-	-	1,158	484	[illegible]	-	-	-	-	-	-	4
Feb.	1	[illegible]	-	-	1	34	1	-	-	-	-	-	-	4
Mar.	[illegible]	44	-	-	300	39	-	-	-	-	-	-	19	5
Apr.	76	4[illegible]	-	-	[illegible]	4[illegible]	-	-	-	-	-	-	[illegible]	3
May	[illegible]01	2[illegible]	-	-	[illegible]1	24	-	-	-	-	-	-	-	4
Fiscal 1977 to date	4,[illegible]34	[illegible]18	-	-	[illegible]	1,191	1,521	-	-	-	-	-	1[illegible]7	[illegible]7

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.

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Articles:												
Treasury financing operations	V	V	V	V	IV	V	V	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	7	7	7	7	7	7	7
Budget outlays by function	8	8	8	8	8	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	10	10	10	10
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Federal obligations	14	14	14	16	...	13	14	17	14	13	13	16
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Status of the Account of the U.S. Treasury	17	17	16	19	13	16	17	20	17	16	16	19
Analysis of changes in tax and loan account balances	18	18	17	20	14	17	18	21	18	17	17	20
Gold assets and liabilities of the Treasury	19	19	18	21	15	18	19	22	19	18	18	21
Monetary statistics:												
Currency and Coin in Circulation	20	20	19	22	16	19	20	23	20	19	19	22
Federal debt:												
Summary of Federal debt	21	21	20	23	17	20	21	24	21	20	20	23
Computed interest charge and computed interest rate on interest-bearing public debt	21	21	20	23	17	20	21	24	21	20	20	23
Interest-bearing public debt	22	22	21	24	18	21	22	25	22	21	21	24
Maturity distribution and average length of marketable interest-bearing public debt	22	22	21	24	18	21	22	25	22	21	21	24
Government account series	23	23	22	25	19	22	23	26	23	22	22	25
Interest-bearing securities issued by Government agencies	24	24	23	26	20	23	24	27	24	23	23	26
Participation certificates	25	25	24	27	21	24	25	28	25	24	24	27
Debt subject to statutory limitation	26	26	25	28	22	25	26	29	26	25	25	28
Status and application of statutory limitation	27	27	26	29	23	26	27	30	27	26	26	29
Treasury holdings of securities issued by Government corporations and other agencies	28	28	27	30	24	27	28	31	28	27	27	30
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	29	...	...	29	...	...	30	...	...	32
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	30	30	33	32	26	33	30	33	34	29	29	36
Offering of bills	31	31	34	33	27	34	31	34	35	30	30	37
New money financing through regular weekly Treasury bills	34	34	37	36	30	37	34	37	38	33	33	40
Offerings of public marketable securities other than regular weekly Treasury bills	38	38	41	40	34	41	38	41	42	37	37	44
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	41	41	44	43	37	44	41	44	45	40	40	48
Allotments by investor classes on subscription for public marketable securities	45	45	48	47	41	48	45	48	49	44	44	52
Disposition of public marketable securities other than regular weekly Treasury bills	48	48	51	50	44	51	50	53	54	49	49	57
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	51	51	54	53	47	54	53	56	57	53	53	61
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	55	56	59	58	52	59	58	62	63	59	59	67
United States savings bonds:												
Sales and redemptions by series, cumulative	58	59	62	61	55	62	61	65	66	62	62	70
Sales and redemptions by periods, all series combined	58	59	62	61	55	62	61	65	66	62	62	70
Sales and redemptions by periods, Series E through K	59	60	63	62	56	63	62	66	67	63	63	71
Redemptions of matured and unmatured saving bonds	61	62	65	64	58	65	64	68	69	65	65	73
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Treasury survey of ownership	65	66	69	70	62	69	68	74	73	69	69	78
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Market quotations on Treasury securities:												
End-of-month closing quotations	80	71	73	74	66	73	76	78	77	73	73	82
Chart - Yields of Treasury securities	82	73	75	76	68	75	78	80	79	75	75	84
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	83	74	76	77	69	76	79	81	80	76	76	85
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	84	75	77	78	70	77	80	82	81	77	77	86
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U.S. reserve assets	85	76	80	79	71	80	81	83	84	78	78	90
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	86	77	81	80	72	81	83	84	85	79	79	91
U.S. liquid and other liabilities to official institutions of foreign countries by area	87	78	82	81	73	82	84	85	86	80	80	92
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	88	79	83	82	74	83	85	86	87	81	81	93
U.S. position in the International Monetary Fund	89	80	84	83	75	84	86	87	88	82	82	94
Weighted average of exchanges rate changes for the dollar	90	81	85	84	76	85	87	88	89	83	83	95
Capital movements:												
Liabilities to foreigners reported by banks in the United States	93	84	88	87	79	88	90	91	92	86	86	98
Claims on foreigners reported by banks in the United States	101	92	96	95	87	96	98	99	100	94	94	106
Liabilities to foreigners by nonbanking concerns in the United States	107	98	102	101	93	102	104	105	106	100	100	112
Claims on foreigners reported by nonbanking concerns in the United States	111	102	106	105	97	106	108	109	110	104	104	116
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Federal Disability Insurance Trust Fund	131	...	...	128	...	...	...	226	...	144	...	...
Federal Hospital Insurance Trust Fund	133	...	...	130	...	...	...	228	...	146	...	...
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Railroad Retirement Accounts	135	...	...	132	...	...	...	230	...	148	...	...
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Treasury bulletin, July-Dec. 1977

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AUTHOR U.S. Dept. of the ~~Treasury.~~

TITLE ~~Treasury bulletin,~~ July-Dec. 1977.

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